



FOR MEMBERS OF THE

Canadian Retiree FlexBenefits Program



Following a recent review of the *Retiree FlexBenefits Program*, some of the healthcare price tags and insurance premium rates will increase in January 2014. The purpose of this communication is to inform you of the new price tags and premium rates.



HEALTHCARE COVERAGE:

You will continue to receive an annual flex credit allotment equal to \$50 for each year of service, to a maximum of 35 years¹. You will use these flex credits – together with personal payments, if necessary – to purchase the benefit coverage you selected at the time of your retirement.

The amount you pay each month will depend on your flex credit allotment, the region where you reside, and the option and the level of coverage you have.

The price tags for Basic and Enhanced healthcare coverage will increase by 2.7% on average – an increase well below healthcare inflation. The price tags for Catastrophic healthcare coverage will increase by 4%.

The new monthly healthcare price tags (excluding taxes where applicable), effective January 1, 2014, are outlined below:

REGION	COVERAGE OPTION	RETIREE ONLY	RETIREE + 1	RETIREE + 2 OR MORE
Atlantic (NB, NL, NS, PE)	Basic	\$115	\$230	\$345
	Enhanced	\$190	\$380	\$570
	Catastrophic	\$28	\$56	\$84
	Opt out	\$0	\$0	\$0
Central (ON, QU)	Basic Pre-65	\$105	\$210	\$315
	Basic Post-65	\$80	\$160	\$240
	Enhanced Pre-65	\$180	\$360	\$540
	Enhanced Post-65	\$130	\$260	\$390
	Catastrophic	\$28	\$56	\$84
	Opt out	\$0	\$0	\$0
Quebec: additional monthly premium if you opt out of RAMQ prescription drug coverage from age 65.	Basic	\$180	\$360	\$360
	Enhanced	\$205	\$410	\$410
	Catastrophic	\$95	\$190	\$190
Western (AB, BC, MB)	Basic	\$95	\$190	\$285
	Enhanced	\$170	\$340	\$510
	Catastrophic	\$28	\$56	\$84
	Opt out	\$0	\$0	\$0
Saskatchewan	Basic Pre-65	\$105	\$210	\$315
	Basic Post-65	\$85	\$170	\$255
	Enhanced Pre-65	\$190	\$380	\$570
	Enhanced Post-65	\$150	\$300	\$450
	Catastrophic	\$28	\$56	\$84
	Opt out	\$0	\$0	\$0

¹ In accordance with the *Retiree FlexBenefits Program*, in effect on the date of this bulletin, if you die, your eligible surviving spouse/partner/eligible dependents receive a continuing flex credit allotment of \$25 per year of your service to a maximum of 35 years.



THE FINAL WORD

This bulletin provides summary information about the *Retiree FlexBenefits Program*. In no way does it create or confer to you any contractual rights or obligations. Where the information provided by this bulletin, RBC, or any other source differs from the approved plan documents and insurance policies that govern your RBC programs, the approved documents and the governing policies will rule.

RBC and its subsidiaries reserve the unilateral right to change, amend or terminate the contracts, plans and/or policy documents covering retirees and/or their dependents and survivors, at any time, including after employees' retirement, and may be required to do so because of changes to legislation. In addition, RBC reserves the right to change or amend the terms and conditions of the various coverages, as well as the amount charged to the individual, at any time, including after employees' retirement.

INSURANCE PREMIUMS

The premium rates for Optional Life Insurance and for Optional Accidental Death & Dismemberment will not change at January 1, 2014.

CONFIRMATION STATEMENT

A *Retiree FlexBenefits* Confirmation Statement reflecting your rates will be mailed to you by the end of January. You can also view your Summary of Benefits online at <http://service1.royalbank.com/rbcfgmember.htm>.

KEEPING IN TOUCH

For more information on the *Retiree FlexBenefits Program* – and the other programs available to you as an eligible RBC retiree – we invite you to visit us online at www.rbc.com/pensioners/.

WHO SHOULD I CALL IF I HAVE QUESTIONS?

If you have questions about your *healthcare coverage*, you can call the Sun Life Customer Care Centre toll-free at **1-800-305-5905**, from Monday to Friday, 8 a.m. to 8 p.m., ET. You can also submit your questions by email to askus@sunlife.com.

You may also contact the Human Resources Service Centre if you have questions about your *Retiree FlexBenefits Program* by:

- Calling **1-800-545-2555**. Service is available in English and French 8 a.m. to 8 p.m. (ET),
- Sending an e-mail to HRSCPensions@rbc.com, or
- Write to us at:
RBC – HRSC Benefits Administration
6880 Financial Drive, 2nd Floor, Tower 1
Mississauga, Ontario L5N 7Y5

We will do our best to respond to all inquiries within two weeks.

Regards,

Maria Vieira
Manager, Pension and Benefit Services

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