



RBC ROYAL BANK DECREASES RESIDENTIAL MORTGAGE RATES

TORONTO, May 27, 2011 — RBC Royal Bank today announced that it is decreasing its residential mortgage special rate offers effective May 28, 2011.

The changes are as follows:

Special Fixed Rate Offers*

One-year closed	3.30 per cent	(decreased by 0.10 per cent)
Four-year closed	4.29 per cent	(decreased by 0.10 per cent)
Five-year closed	4.34 per cent	(decreased by 0.10 per cent)
Seven-year closed	5.15 per cent	(decreased by 0.10 per cent)

Fixed Rate Mortgages

One-year closed	3.60 per cent	(decreased by 0.10 per cent)
Two-year closed	3.95 per cent	(decreased by 0.10 per cent)
Three-year closed	4.45 per cent	(decreased by 0.10 per cent)
Four-year closed	5.09 per cent	(decreased by 0.10 per cent)
Five-year closed	5.49 per cent	(decreased by 0.10 per cent)
Seven-year closed	6.45 per cent	(decreased by 0.10 per cent)
Ten-year closed	6.85 per cent	(decreased by 0.10 per cent)

Preferred Builder Fixed Rate Offers**

Five-year closed:		
18-month rate commitment	4.74 per cent	(decreased by 0.10 per cent)
24-month rate commitment	4.94 per cent	(decreased by 0.10 per cent)

- 30 -

Media contact:

Elyse Lalonde, (416) 974-8810

* The rates indicated are special discounted rates and are not the posted rates of Royal Bank of Canada. To calculate a rate discount compare the Special Offer rate against the posted rate for the applicable term.

** The rates indicated are special discounted rates and are not the posted rates of Royal Bank of Canada. To calculate a rate discount, compare the Special Offer rate against the posted rate for the applicable term at the time the mortgage is advanced. Additional term and commitment period rate information is available through Regional Builder Sales Managers.

Special Offers may be changed, withdrawn or extended at any time, without notice. Not available in combination with any other rate discounts, offers or promotions.