



NEWS

RBC ROYAL BANK CHANGES RESIDENTIAL MORTGAGE SPECIAL RATE OFFERS

TORONTO, December 13, 2010 — RBC Royal Bank today announced that it is changing its residential mortgage special rate offers effective December 15, 2010.

The changes are as follows:

Special Fixed Rate Offers*

| | | |
|-----------------------|----------------------|------------------------------|
| Six-month convertible | 4.05 per cent | (increased by 0.10 per cent) |
| One-year closed | 3.05 per cent | (increased by 0.10 per cent) |
| Four-year closed | 4.14 per cent | (increased by 0.10 per cent) |
| Five-year closed | 4.24 per cent | (increased by 0.20 per cent) |
| Seven-year closed | 5.05 per cent | (increased by 0.25 per cent) |
| Ten-year closed | 5.20 per cent | (increased by 0.25 per cent) |

Posted rates remain unchanged.

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* The rates indicated are special discounted rates and are not the posted rates of Royal Bank of Canada. To calculate a rate discount compare the Special Offer rate against the posted rate for the applicable term.

Special Offers may be changed, withdrawn or extended at any time, without notice. Not available in combination with any other rate discounts, offers or promotions.