



## RBC ROYAL BANK DECREASES RESIDENTIAL MORTGAGE RATES

**TORONTO, December 8, 2009** — RBC Royal Bank announced today that it is decreasing its residential mortgage rates effective December 9, 2009.

The changes are as follows:

### Fixed Rate Mortgages

One-year closed	<b>3.40</b> per cent	(decreased by 0.20 per cent)
Two-year closed	<b>3.75</b> per cent	(no change)
Three-year closed	<b>4.25</b> per cent	(no change)
Four-year closed	<b>5.14</b> per cent	(decreased by 0.05 per cent)
Five-year closed	<b>5.49</b> per cent	(decreased by 0.10 per cent)
Seven-year closed	<b>6.65</b> per cent	(no change)
Ten-year closed	<b>6.80</b> per cent	(no change)

### Special Fixed Rate Offers\*

Four-year closed	<b>4.09</b> per cent	(decreased by 0.05 per cent)
Five-year closed	<b>4.19</b> per cent	(decreased by 0.10 per cent)
Seven-year closed	<b>5.20</b> per cent	(no change)
Ten-year closed	<b>5.35</b> per cent	(no change)

### Variable Rate Mortgages

Variable Closed	RBC Prime + 0.00% (no change)
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### Media contact:

**Stephanie Lu, (416) 974-5506**

\* The rates indicated are special discounted rates and are not the posted rates of Royal Bank of Canada. To calculate a rate discount compare the Special Offer rate against the posted rate for the applicable term.

Special Offers may be changed, withdrawn or extended at any time, without notice. Not available in combination with any other rate discounts, offers or promotions.