



## RBC ROYAL BANK CHANGES RESIDENTIAL MORTGAGE RATES

**TORONTO, May 18, 2011** — RBC Royal Bank announced today that it is changing its residential mortgage five-year fixed posted and special rate offers, effective May 19, 2011.

The changes are as follows:

### **Fixed Rate Mortgages**

Posted Five-year closed	<b>5.59</b> per cent	(decreased by 0.10 per cent)
Special Five-year closed *	<b>4.44</b> per cent	(decreased by 0.10 per cent)

### **Preferred Builder Fixed Rate Offers\*\***

Five-year closed:

18-month rate commitment	<b>4.84</b> per cent	(decreased by 0.10 per cent)
24-month rate commitment	<b>5.04</b> per cent	(decreased by 0.10 per cent)

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\* The rates indicated are special discounted rates and are not the posted rates of Royal Bank of Canada. To calculate a rate discount, compare the Special Offer rate against the posted rate for the applicable term.

\*\* The rates indicated are special discounted rates and are not the posted rates of Royal Bank of Canada. To calculate a rate discount, compare the Special Offer rate against the posted rate for the applicable term at the time the mortgage is advanced. Additional term and commitment period rate information is available through Regional Builder Sales Managers.

Special Offers may be changed, withdrawn or extended at any time, without notice and are not available in combination with any other rate discounts, offers or promotions.