



RBC GLOBAL ASSET MANAGEMENT INC. RECEIVES TOP LIPPER AWARDS FOR FIFTH CONSECUTIVE YEAR

TORONTO, February 4, 2011 — RBC Global Asset Management Inc. (RBC GAM) was presented with multiple top group and individual fund awards by Lipper Inc. last night in Toronto.

“It is an honour to receive these acknowledgements from the Lipper Fund Awards once again. This marks the fifth consecutive year our investment management teams of PH&N Funds and RBC Funds have won such distinctions,” said Dan Chornous, chief investment officer of RBC GAM. “We recognize that we are in a trusted position as stewards of our clients’ savings and we take our responsibility seriously. Our success reflects the rigorous work that our investment professionals and analysts perform day in and day out. I would like to congratulate our teams for their diligence and dedication in continually delivering exceptional value to our clients.”

Phillips, Hager & North Investment Management (PH&N) captured two of the top Lipper Group Awards: Best Bond Fund Family and Best Overall Fund Group.

RBC Funds and PH&N Funds that received individual Lipper Fund Awards:

CLASSIFICATION	AWARD	FUND
Canadian Dividend & Equity Income	Best Fund 10 Years	RBC Canadian Dividend Fund
Canadian Equity	Best Fund 1 Year	RBC O’Shaughnessy All-Canadian Equity Fund
Canadian Focused Equity	Best Fund 1 Year	PH&N Canadian Growth Fund
Canadian Neutral Balanced	Best Fund 10 Years	RBC Monthly Income Fund
Canadian Short Term Fixed Income	Best Fund 5 & 10 Years	PH&N Short Term Bond & Mortgage Fund
Canadian Small/Mid Cap Equity	Best Fund 3 Years	RBC Canadian Equity Income Fund
High Yield Fixed Income	Best Fund 3 Years	RBC Global High Yield Fund
High Yield Fixed Income	Best Fund 5 & 10 Years	PH&N High Yield Bond Fund
U.S. Small/Mid Cap Equity	Best Fund 1 Year	RBC O’Shaughnessy U.S. Growth Fund II

PH&N won the Best Overall Fund Group in 2010 and Best Bond Fund Family award in 2007, 2008 and 2010. RBC GAM won the Best Bond Fund Family award in 2009 and was awarded the Best Overall Fund Group in 2007 and 2008.

The 2011 Lipper Fund Awards is part of a global program held in 21 countries to highlight funds and fund families that excel in delivering consistently strong risk-adjusted performance relative to their peers. Lipper, a Thomson Reuters company, is a global leader in supplying mutual fund information, analytical tools and commentary. The award-winning funds are among the 140,000 funds Lipper tracks globally.

About RBC Global Asset Management and RBC Wealth Management

RBC Global Asset Management (RBC GAM) is the asset management division of Royal Bank of Canada (RBC), which includes institutional money managers Phillips, Hager & North Investment Management (PH&N), RBC Global Asset Management (U.S.) and BlueBay Asset Management. RBC GAM is a provider of global investment management services and solutions to individual, high net worth and institutional investors through mutual funds, pooled funds, hedge funds, segregated accounts and specialty investment strategies. RBC GAM group of companies manage approximately \$250 billion in assets and have almost 1,000 employees located across Canada, the United States, Europe and Asia. Website: www.rbcgam.com.

RBC Global Asset Management is part of RBC Wealth Management which directly serves affluent and high net worth clients in Canada, the United States, Latin America, Europe and Asia. RBC Wealth Management provides integrated and diversified international wealth management expertise and solutions, asset management and trust services to high net worth individuals and to corporate and institutional clients. Services provided by RBC Wealth Management consultants, advisors, private bankers and trust officers include trust and estate planning, tax advice, discretionary investment management and investment advisory services, structured solutions, banking, lending and global custody. RBC Wealth Management has approximately \$500 billion of assets under administration, \$250 billion of assets under management and more than 4,500 financial consultants, advisors, private bankers and trust officers.

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