



Morten Friis

Chief Risk Officer

BIOGRAPHY

As chief risk officer, Mr. Friis oversees the strategic management of risk on an enterprise-wide basis. He is a member of RBC's Group Executive, which sets the overall strategic direction of RBC.

Mr. Friis joined RBC in 1979 and was appointed chief risk officer in 2004. Prior to this position, Mr. Friis was executive vice-president and chief credit officer for RBC. Mr. Friis joined RBC's Group Risk Management in 1997 as a senior vice-president with primary responsibility for credit and counterparty risk issues.

In more than 30 years with RBC, Mr. Friis has worked in many different areas including Project Finance, Corporate Banking, Fixed Income, Business Banking and RBC's financial institution business.

Mr. Friis is on the boards of the Harvard Business School Club of Toronto, the Canadian Institute for Advanced Research and the Philadelphia-based Risk Management Association. He is also a founding member and chairman of the International Financial Risk Institute, and sits on the advisory board for the Centre for Research and Education on Women and Work at Carleton University.

Mr. Friis has a Bachelor of Arts degree in Economics from Queen's University and an MBA from the Harvard Business School. Mr. Friis and his wife, Janice, have two children.

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