



RBC ROYAL BANK DECREASES RESIDENTIAL MORTGAGE RATES

TORONTO, November 8, 2010 — RBC Royal Bank announced today that it is decreasing its residential mortgage rates effective November 9, 2010.

The changes are as follows:

Special Fixed Rate Offers*

Five-year closed	3.79 per cent	(decreased by 0.10 per cent)
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Fixed Rate Mortgages

Six-month convertible	4.45 per cent	(no change)
One-year closed	3.20 per cent	(no change)
Two-year closed	3.45 per cent	(no change)
Three-year closed	4.00 per cent	(no change)
Four-year closed	4.94 per cent	(no change)
Five-year closed	5.19 per cent	(decreased by 0.10 per cent)
Seven-year closed	6.35 per cent	(no change)
Ten-year closed	6.50 per cent	(no change)

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* The rates indicated are special discounted rates and are not the posted rates of Royal Bank of Canada. To calculate a rate discount compare the Special Offer rate against the posted rate for the applicable term.

Special Offers may be changed, withdrawn or extended at any time, without notice. Not available in combination with any other rate discounts, offers or promotions.