



RBC ROYAL BANK DECREASES RESIDENTIAL MORTGAGE RATES

TORONTO, May 10, 2010 — RBC Royal Bank announced today that it is decreasing its residential mortgage rates effective May 11, 2010.

The changes are as follows:

Fixed Rate Mortgages:

Six-month convertible	4.95 per cent	(decreased by 0.10 per cent)
One-year closed	3.70 per cent	(decreased by 0.10 per cent)
Two-year closed	4.05 per cent	(decreased by 0.10 per cent)
Three-year closed	4.60 per cent	(decreased by 0.15 per cent)
Four-year closed	5.64 per cent	(decreased by 0.10 per cent)
Five-year closed	6.10 per cent	(decreased by 0.15 per cent)
Seven-year closed	6.95 per cent	(decreased by 0.10 per cent)
Ten-year closed	7.10 per cent	(decreased by 0.10 per cent)

Special Fixed Rate Offers*

Four-year closed	4.49 per cent	(decreased by 0.10 per cent)
Five-year closed	4.70 per cent	(decreased by 0.15 per cent)

RateCapper Offer

RateCapper Rate	Prime + 0.00 per cent	(no change)
RateCapper Max Rate	5.50 per cent	(decreased by 0.375 per cent)

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* The rates indicated are special discounted rates and are not the posted rates of Royal Bank of Canada. To calculate a rate discount compare the Special Offer rate against the posted rate for the applicable term.

Special Offers may be changed, withdrawn or extended at any time, without notice. Not available in combination with any other rate discounts, offers or promotions.