



RBC ROYAL BANK INCREASES RESIDENTIAL MORTGAGE RATES

TORONTO, **June 1**, **2009** — RBC Royal Bank announced today that it is increasing its residential mortgage rates effective June 2, 2009.

The changes are as follows:

Special Offers*

| Six-month convertible | 4.25 per cent | (no change) |
|-----------------------|----------------------|-----------------------------|
| One-year closed | 3.40 per cent | (no change) |
| Four-year closed | 3.79 per cent | (no change) |
| Five-year closed | 4.15 per cent | (increase by 0.20 per cent) |
| Seven-year closed | 5.35 per cent | (increase by 0.20 per cent) |

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Special Offers may be changed, withdrawn or extended at any time, without notice. Not available in combination with any other rate discounts, offers or promotions.

^{*} The rates indicated are special discounted rates and are not the posted rates of Royal Bank of Canada. To calculate a rate discount compare the Special Offer rate against the posted rate for the applicable term.