



NEWS

RBC ROYAL BANK DECREASES RESIDENTIAL MORTGAGE RATES

TORONTO, March 17, 2009 — RBC Royal Bank announced today that it is reducing its residential mortgage rates effective March 18, 2009.

The changes are as follows:

Six-month open	7.00 per cent	(no change)
Six-month convertible	5.20 per cent	(no change)
One-year open	7.00 per cent	(no change)
One-year closed	4.35 per cent	(no change)
Two-year closed	4.55 per cent	(no change)
Three-year closed	4.65 per cent	(no change)
Four-year closed	5.44 per cent	(no change)
Five-year closed	5.55 per cent	(down by 0.24 per cent)
Seven-year closed	7.00 per cent	(no change)
Ten-year closed	7.15 per cent	(no change)

Special Offers*

One year fixed closed	3.85 per cent	(no change)
Four year fixed closed	4.39 per cent	(no change)
Five year fixed closed	4.25 per cent	(down by 0.24 per cent)
Seven year fixed closed	5.55 per cent	(no change)
Ten year fixed closed	5.70 per cent	(no change)

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* The rates indicated are special discounted rates and are not the posted rates of Royal Bank of Canada. To calculate a rate discount compare the Special Offer rate against the posted rate for the applicable term.

Special Offers may be changed, withdrawn or extended at any time, without notice. Not available in combination with any other rate discounts, offers or promotions.