



## RBC LOWERS MORTGAGE RATES AND INTRODUCES THREE NEW MORTGAGE OFFERS

**TORONTO, November 26, 2008** — RBC Royal Bank today announced that it is decreasing its residential mortgage rates effective November 26, 2008 and is introducing three new mortgage rate offers.

“RBC is committed to providing Canadian homeowners and buyers with timely advice and mortgage flexibility,” said Karen Leggett, head, RBC Home Equity Financing. “These special mortgage offers provide maximum choice for Canadians to select between a short or long term rate option that best meets their current needs.”

### ***Special Offers\****

|                           |               |
|---------------------------|---------------|
| One Year fixed closed     | 4.35 per cent |
| Four Year fixed closed    | 4.89 per cent |
| Five Year variable closed | 4.60 per cent |

The mortgage rate changes are as follows:

|                         |               |                      |
|-------------------------|---------------|----------------------|
| Six-month open          | 7.90 per cent | down by .25 per cent |
| Six-month convertible   | 6.10 per cent | down by .25 per cent |
| One-year open           | 8.25 per cent | down by .25 per cent |
| One-year closed         | 5.60 per cent | down by .75 per cent |
| Two-year closed         | 6.45 per cent | down by .25 per cent |
| Three-year closed       | 6.45 per cent | down by .25 per cent |
| Four-year closed        | 6.29 per cent | down by .75 per cent |
| Five-year closed        | 6.95 per cent | down by .25 per cent |
| Seven-year closed       | 7.40 per cent | down by .25 per cent |
| Ten-year closed         | 7.55 per cent | down by .25 per cent |
| Twenty-five year closed | 8.45 per cent | down by .25 per cent |

RBC is also providing more protection for homeowners during the current economic volatility by introducing three new mortgage special offers.

### **Special Offers:**

#### **Short Term**

- *One Year Fixed Closed Mortgage at 4.35 per cent* - Best suited to homeowners who do not want to experience rate fluctuations and plan to wait and see where rates will be a year from now before making further decisions about their mortgage.
- *Five Year Variable Closed Mortgage at 4.60 per cent* - Best suited to homeowners who want exposure to potentially favourable rate fluctuations but with the opportunity to convert to a fixed rate providing flexibility with security.

#### **Long Term**

- *Four Year Fixed Rate Closed Mortgage at 4.89 per cent* - Best suited to individuals seeking the security of a longer term at a low rate, providing payment stability and rate security.

These new offers are available within the RBC Homeline Plan.  
[www.rbcroyalbank.com/homeline](http://www.rbcroyalbank.com/homeline)

### **For more information, please contact:**

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\* The rates indicated are special discounted rates and are not the posted rates of Royal Bank of Canada. To calculate a rate discount compare the Special Offer rate against the posted rate for the applicable term.

Special Offers may be changed, withdrawn or extended at any time, without notice. Not available in combination with any other rate discounts, offers or promotions. Some Conditions Apply.