Reasons Students Did Not Stick to a Budget

Almost half of respondents (45%) who had a budget and did not stick to it had unexpected expenses that derailed their plans.



Q6. Why don't you/didn't you stick to your budget? Base: Students and recent graduates who have/hade a budget and did not stick to it. (n=243)





Academic expenses, including tuition, books and other fees, are students' top expense, accounting on average for 36% of their total spending.



Q10. What percentage of the total amount of money you spent would you say you spent on the following Base: All students (n=592)



How Students Coped When Money was Tight

Six-in-ten (60%) students report that money was tight at some point during the past school year, either all year or close to the end of the academic year. Of concern, more than half (56%) of these students report spending less on food as a measure to cope with tight finances.



Q11. Thinking about you finances during the past school year, which of the following best describes your situation? Base: All students (n=592) Q12. And what did you do when the money was tight? Base: Base: Respondents who said money was tight (n=352)

