



## Boomer Insights On Retirement Homes



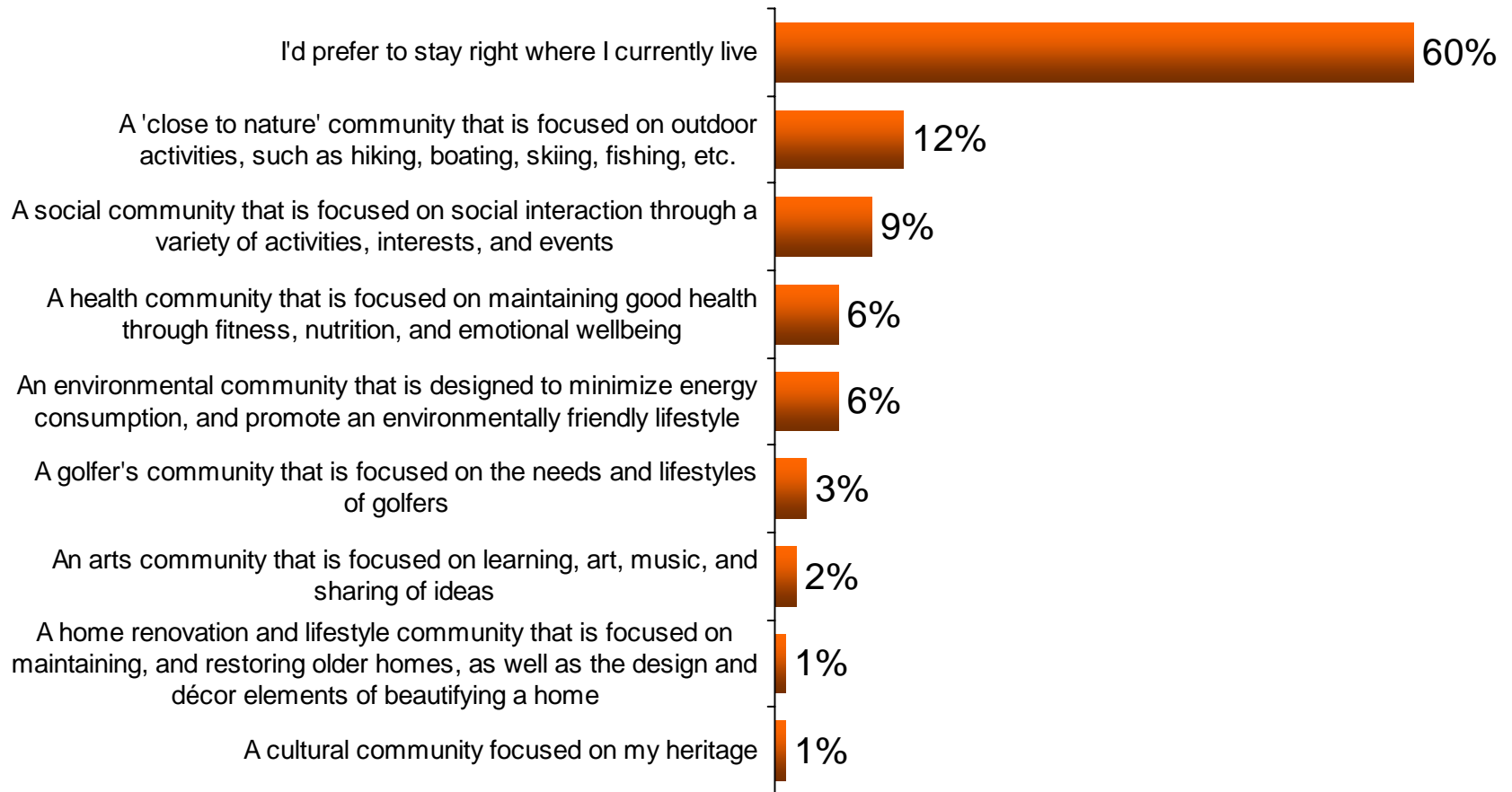
## RBC Financial Group 15<sup>th</sup> Annual Housing Survey

January 2008



# Canadian Boomers Want to Continue Where They Are, Even in Retirement.

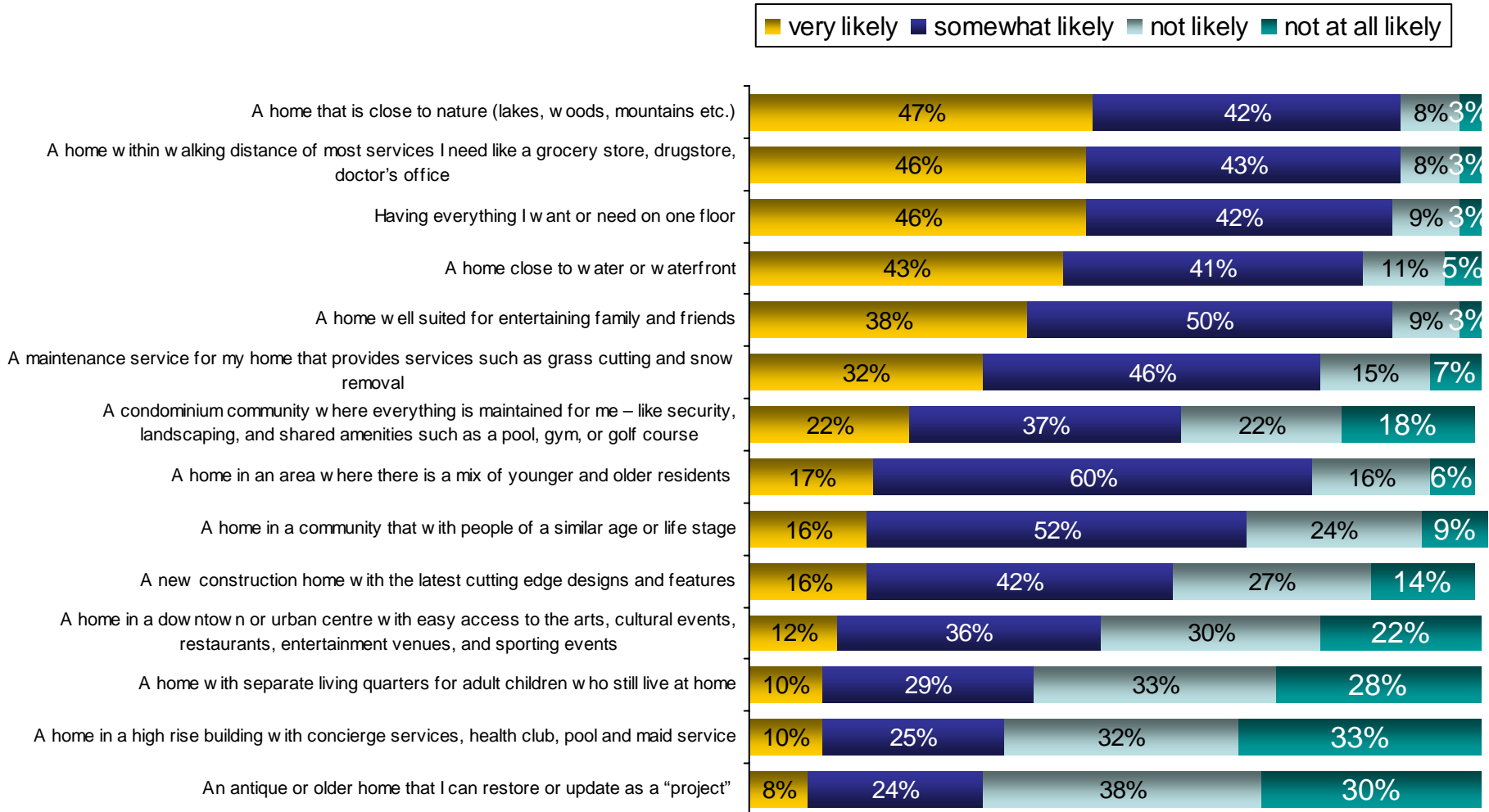
Which of the following types of communities would you most prefer to live in when you retire?





# A Home Close to Nature (89%) Within Walking Distance of Retail (89%), and With Everything They Need On One Floor is Most Appealing to Boomers For Retirement

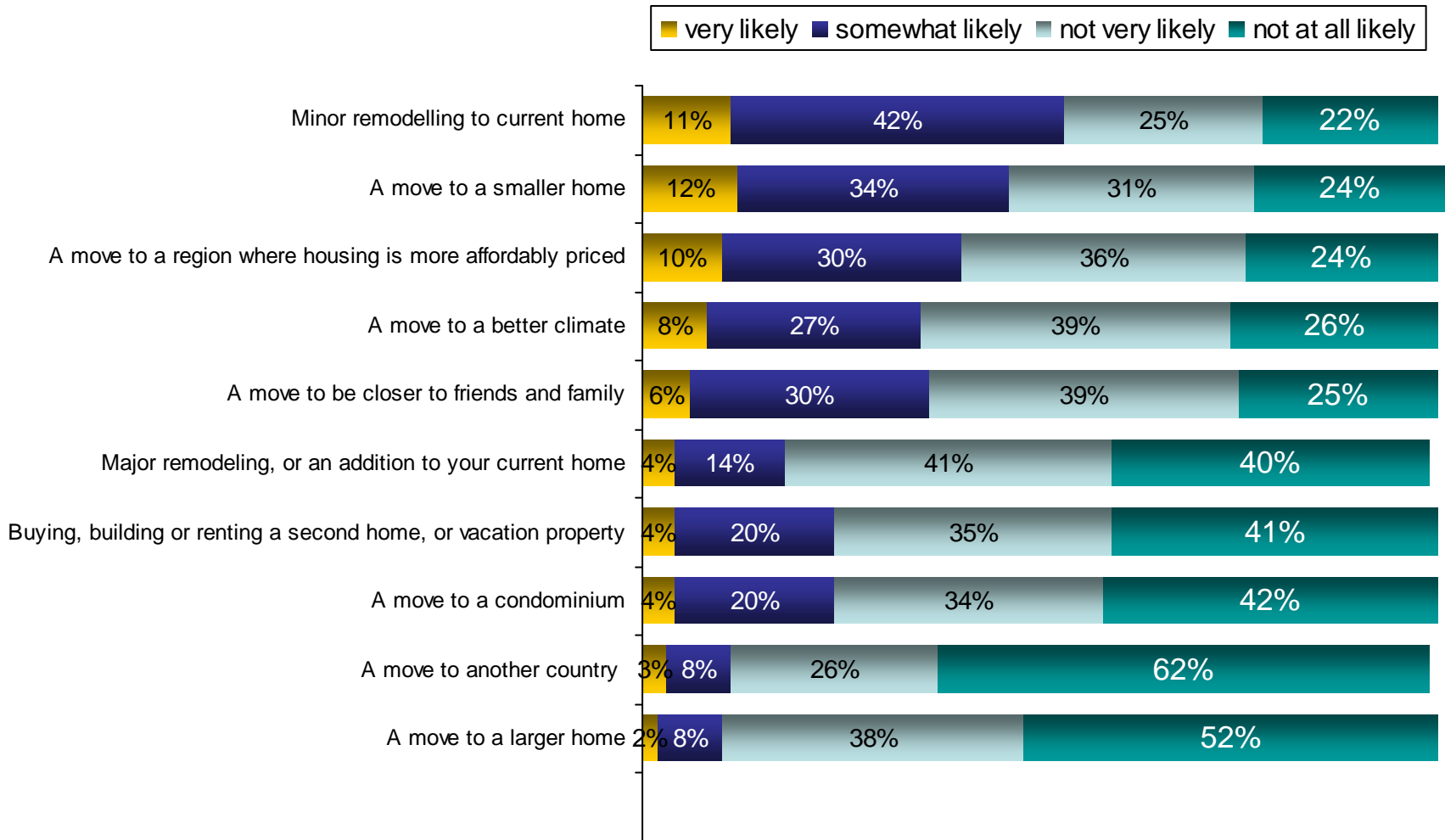
Please rate the appeal of each of the following items as it relates to a possible *retirement* home.





# Majority of Canadian Boomers (53%) Likely to Do Some Remodelling to Current Home Upon Retirement. Nearly One Half (46%) Intend to Downsize.

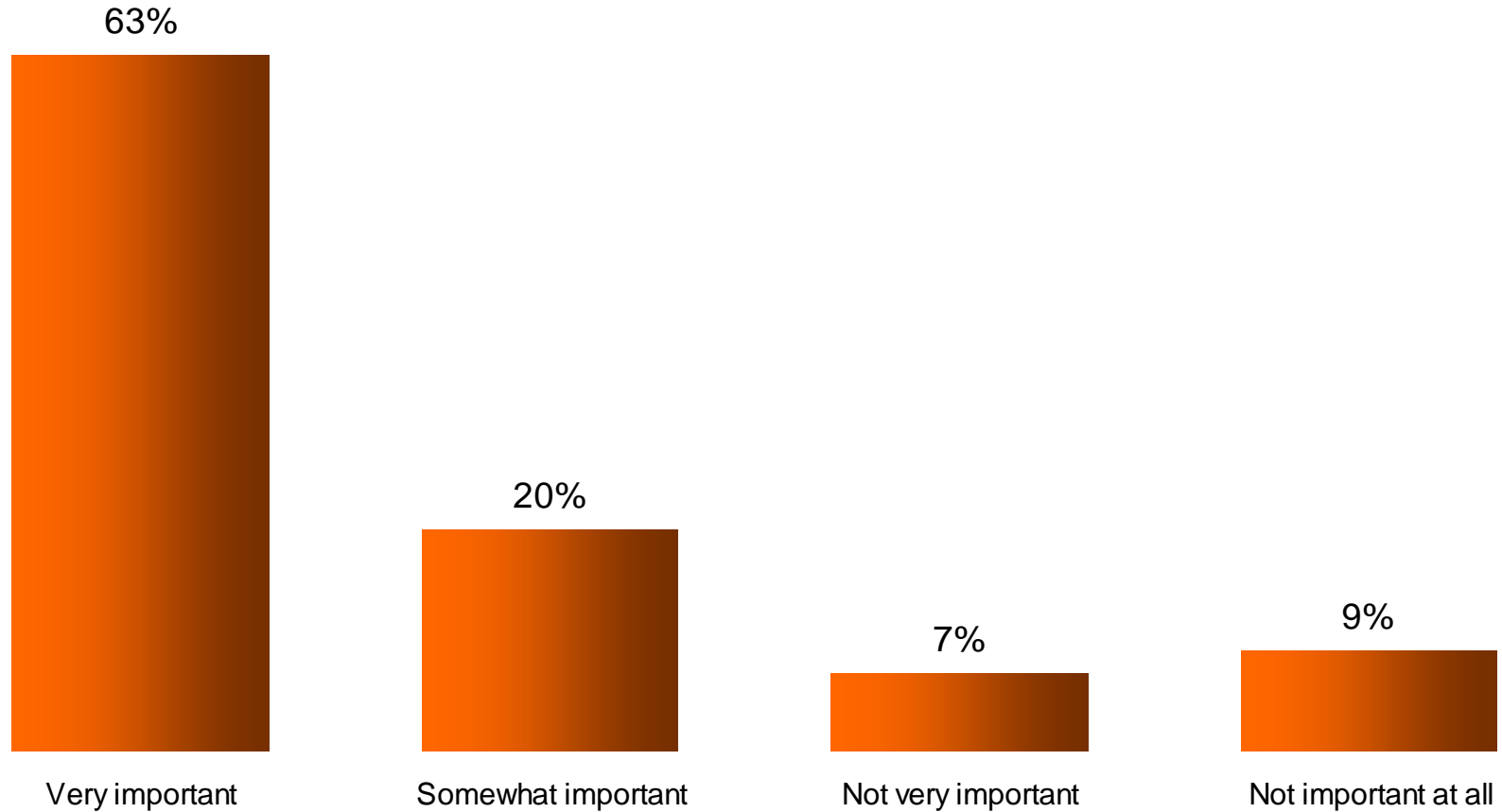
How likely are you to make the following housing changes when you retire?





# Most Canadian Boomers 83% Think It's Important That Their Mortgage Be Paid Off By The Time They Retire.

How important is it for you to have your mortgage entirely paid off by the time you retire?





# Two In Ten (22%) Expect Their Home To Be Their Primary Source Of Income When They Retire

Do you expect your home to be your primary source of retirement income when you retire?

■ General population ■ Baby boomers

**Expectations decrease with age:**

**18-24: 25% yes**

**25-34: 17% yes**

**35-44: 22% yes**

**45-54: 23% yes**

**55+: 18% yes**

20%



22%



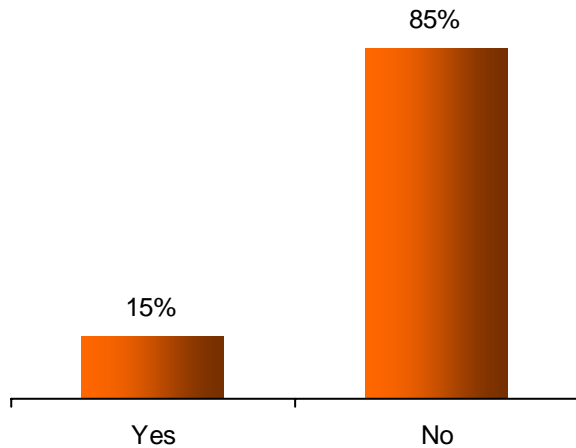
Yes



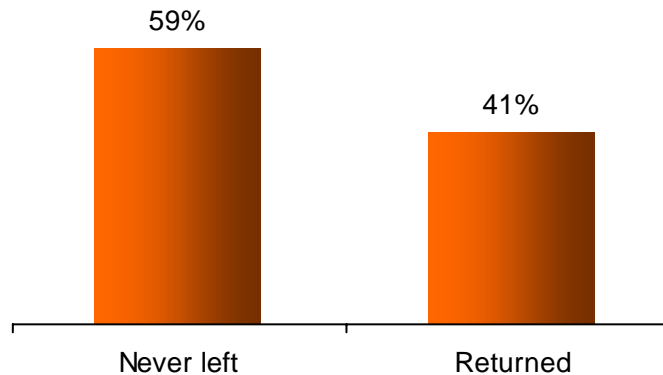
# 15% of Boomers Have Children Aged 21 or Older Living At home. Among those, Four in Ten (41%) Report that their Children Have Returned.

Do you have any adult, that is children 21 years of age or older, living in your home? If yes, have they lived with you all along, or have they returned? What is the primary reason that they are living with you?

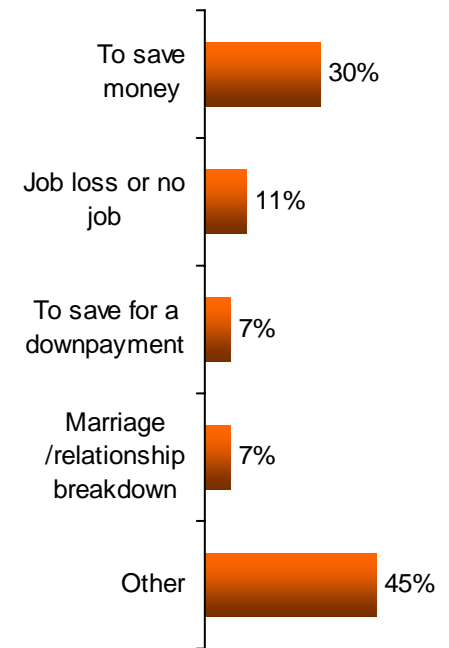
### Children Over 21 Years of Age Living At Home



### Children Over 21 Years of Age Lived with You All Along or Returned



### Primary Reason for Children Living with You





# For Boomers 5% Report Having their Parents or In-Laws Living with Them. Naturally, The Proportion Decreases With Age.

Do your parents, or the parents of your partner or spouse currently live with you?

■ General population ■ Baby Boomers

**Living with Parents By Age:**  
18-24: 34% yes  
25-34: 11% yes  
35-44: 8% yes  
45-54: 5% yes  
55+: 4% yes

