



NEWS

RBC ROYAL BANK DECREASES RESIDENTIAL MORTGAGE RATES

TORONTO, January 25, 2008 — RBC Royal Bank announced today that it is decreasing its residential mortgage rates effective January 26, 2008.

The changes are as follows:

Six-month open	8.90 per cent	(no change)
Six-month convertible	7.10 per cent	(no change)
One-year open	9.50 per cent	(no change)
One-year closed	7.35 per cent	(no change)
Two-year closed	7.40 per cent	(down by 0.10 per cent)
Three-year closed	7.40 per cent	(down by 0.10 per cent)
Four-year closed	7.34 per cent	(no change)
Five-year closed	7.39 per cent	(down by 0.10 per cent)
Seven-year closed	7.70 per cent	(down by 0.10 per cent)
Ten-year closed	8.05 per cent	(down by 0.10 per cent)

Special Offers*

6-month convertible	6.04 per cent	(no change)
Four year closed	6.28 per cent	(no change)
Five year closed	6.33 per cent	(down 0.10 per cent)
Seven year closed	6.25 per cent	(down 0.10 per cent)
Ten year closed	6.60 per cent	(down 0.10 per cent)

- 30 -

Media contact:

Jackie Braden, (416) 974-2124

* The rates indicated are special discounted rates and are not the posted rates of Royal Bank of Canada. To calculate a rate discount compare the Special Offer rate against the posted rate for the applicable term.

Special Offers may be changed, withdrawn or extended at any time, without notice. Not available in combination with any other rate discounts, offers or promotions.