



RBC ROYAL BANK INCREASES RESIDENTIAL MORTGAGE RATES

TORONTO, December 19, 2007 — RBC Royal Bank announced today that it is increasing its residential mortgage rates effective December 20, 2007.

The changes are as follows:

Six-month open	8.90 per cent	(up 0.25 per cent)
Six-month convertible	7.10 per cent	(up 0.25 per cent)
One year open	9.50 per cent	(up 0.20 per cent)
One year closed	7.35 per cent	(up 0.20 per cent)
Two year closed	7.55 per cent	(up 0.20 per cent)
Three year closed	7.55 per cent	(up 0.20 per cent)
Four year closed	7.54 per cent	(up 0.19 per cent)
Five year closed	7.54 per cent	(up 0.20 per cent)
Seven year closed	7.85 per cent	(up 0.20 per cent)
Ten year closed	8.20 per cent	(up 0.20 per cent)
Twenty-five year closed	9.10 per cent	(up 0.20 per cent)

Special Offers*

6-month convertible 6.04 per cent (up 0.25 per cent)
Four year closed 6.48 per cent (up 0.19 per cent)
Five year closed 6.48 per cent (up 0.20 per cent)
Seven year closed 6.40 per cent (up 0.20 per cent)
Ten year closed 6.75 per cent (up 0.20 per cent)

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For further information, please contact:
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* The rates indicated are special discounted rates and are not the posted rates of Royal Bank of Canada. To calculate a rate discount compare the Special Offer rate against the posted rate for the applicable term.

Special Offers may be changed, withdrawn or extended at any time, without notice. Not available in combination with any other rate discounts, offers or promotions.