

RBC ROYAL BANK DECREASES RESIDENTIAL MORTGAGE RATES

TORONTO, December 8, 2006 — RBC Royal Bank announced today that it is decreasing its residential mortgage rates effective December 9, 2006.

The changes are as follows:

Six-month open	8.15 per cent	(down by 0.05 per cent)
Six-month convertible	6.35 per cent	(down by 0.05 per cent)
One-year open	8.45 per cent	(down by 0.10 per cent)
One-year closed	6.30 per cent	(down by 0.10 per cent)
Two-year closed	6.40 per cent	(down by 0.10 per cent)
Three-year closed	6.40 per cent	(down by 0.10 per cent)
Four-year closed	6.40 per cent	(down by 0.10 per cent)
Five-year closed	6.45 per cent	(down by 0.05 per cent)
Seven-year closed	6.85 per cent	(down by 0.05 per cent)
Ten-year closed	7.20 per cent	(down by 0.05 per cent)

Special Offers*

6-month convertible 5.29 per cent (down by 0.05 per cent)
Four-year closed 5.39 per cent (down by 0.10 per cent)
Five-year closed 5.39 per cent (down by 0.05 per cent)
Seven-year closed 5.50 per cent (down by 0.05 per cent)
Ten-year closed 5.75 per cent (down by 0.05 per cent)

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For further information, please contact:

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* The rates indicated are special discounted rates and are not the posted rates of Royal Bank of Canada. To calculate a rate discount compare the Special Offer rate against the posted rate for the applicable term.

Special Offers may be changed, withdrawn or extended at any time, without notice. Not available in combination with any other rate discounts, offers or promotions.