

ASIA-PACIFIC WEALTH REPORT 2013

FROM CAPGEMINI AND RBC WEALTH MANAGEMENT

Capgemini and RBC Wealth Management are pleased to present the Asia-Pacific Wealth Report 2013, featuring new insights into the behaviors and preferences of the region's high net worth individuals (HNWIs)¹, from the inaugural Global HNW Insights Survey.

Source: Asia-Pacific Wealth Report 2013, Capgemini and RBC Wealth Management; The Capgemini, RBC Wealth Management, and Scorpio Partnership 2013 Global HNW Insights Survey covered more than 4,400 HNWIs across 21 major wealth markets in North America, Latin America, Europe, Asia-Pacific, Middle East, and Africa. Nearly 1,400 HNWIs were from Australia, China, Hong Kong, India, Japan, and Singapore.

1 HNWIs are defined as those having investable assets of US\$1 million or more, excluding primary residence, collectibles, consumables and consumer durables.

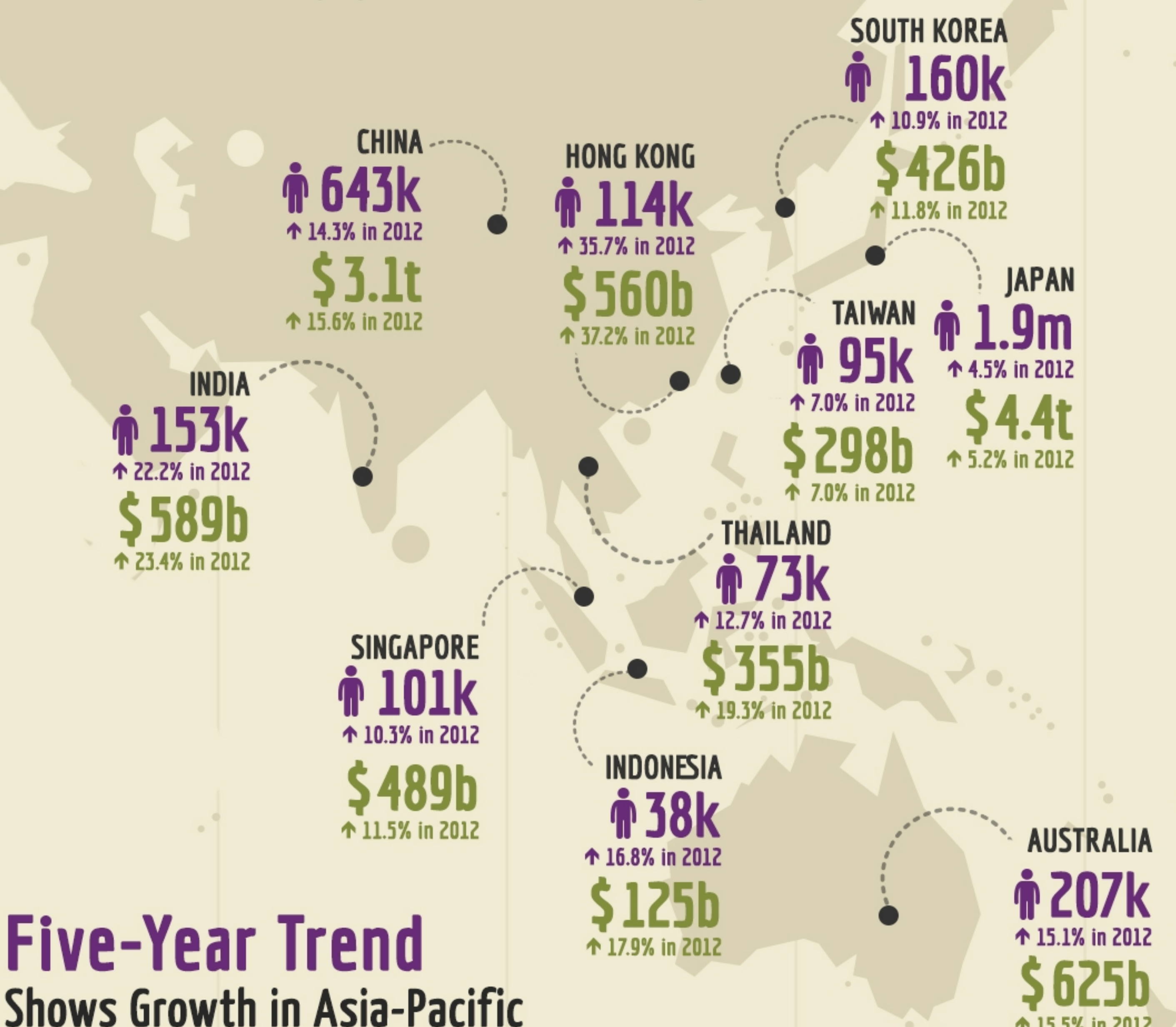
HNWI Population & Wealth

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ASIA-PACIFIC PUSHES GLOBAL HIGH NET WORTH WEALTH TO AN ALL-TIME HIGH

Though North America regained its position as the largest high net worth market by population, Asia-Pacific led in wealth growth and is poised to have the largest population of HNWIs by as early as 2014.

In 2012, Asia-Pacific HNWI wealth **grew 12.2%**, to reach a record-high of **US\$12 trillion**, while HNWI population increased by **9.4%** to reach **3.68 million**.



Five-Year Trend Shows Growth in Asia-Pacific Far Outpacing Other Regions

Asia-Pacific's HNWI population has expanded by **31%** and their wealth by **27%** since 2007, compared with growth in the rest of the world of **14%** and **9%**.

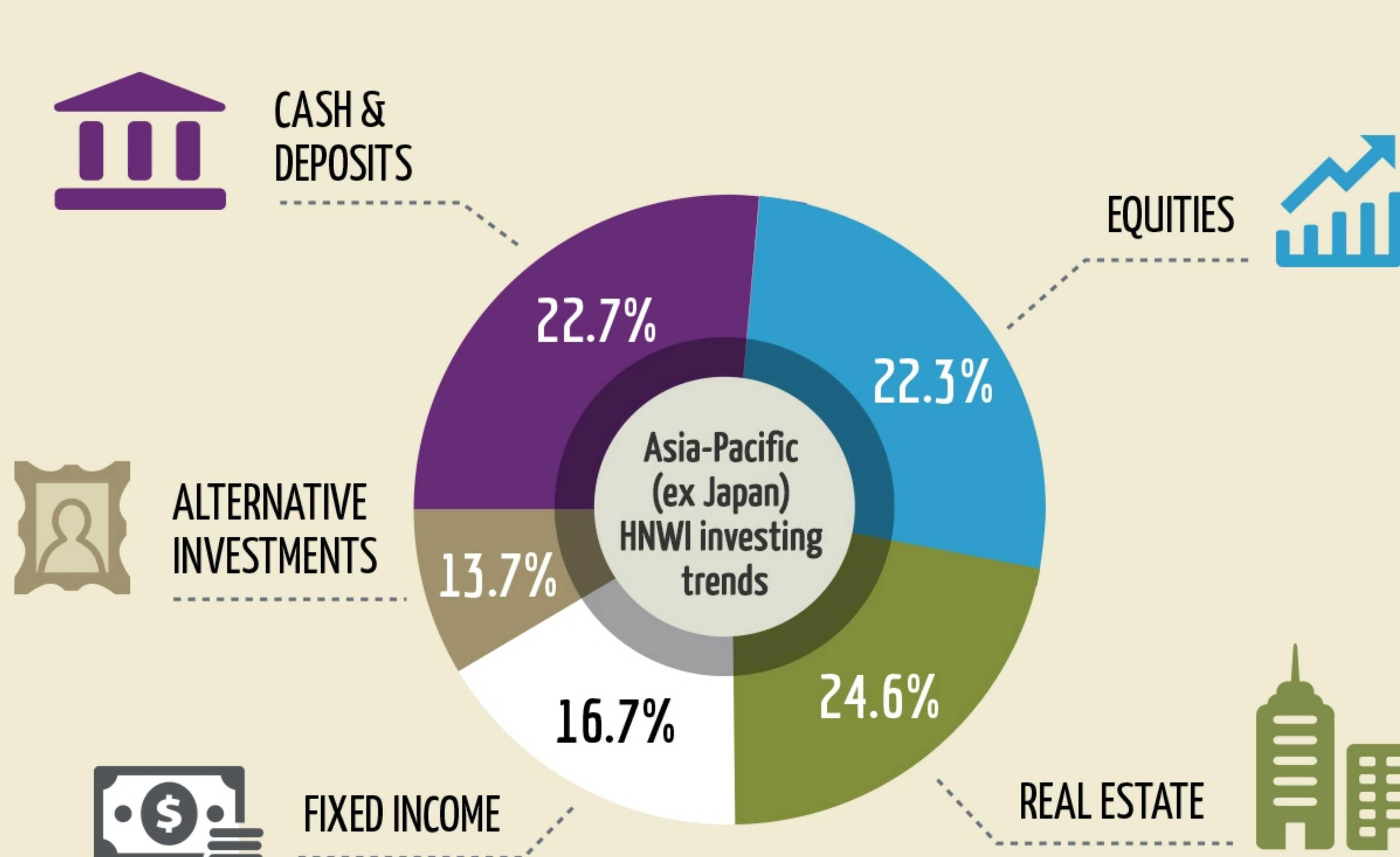
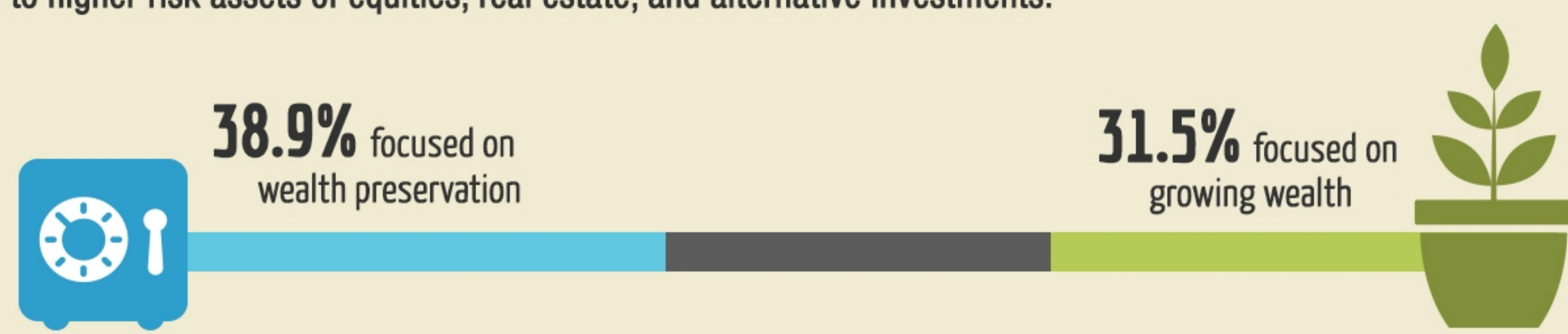


Source: Asia-Pacific Wealth Report 2013, Capgemini and RBC Wealth Management.

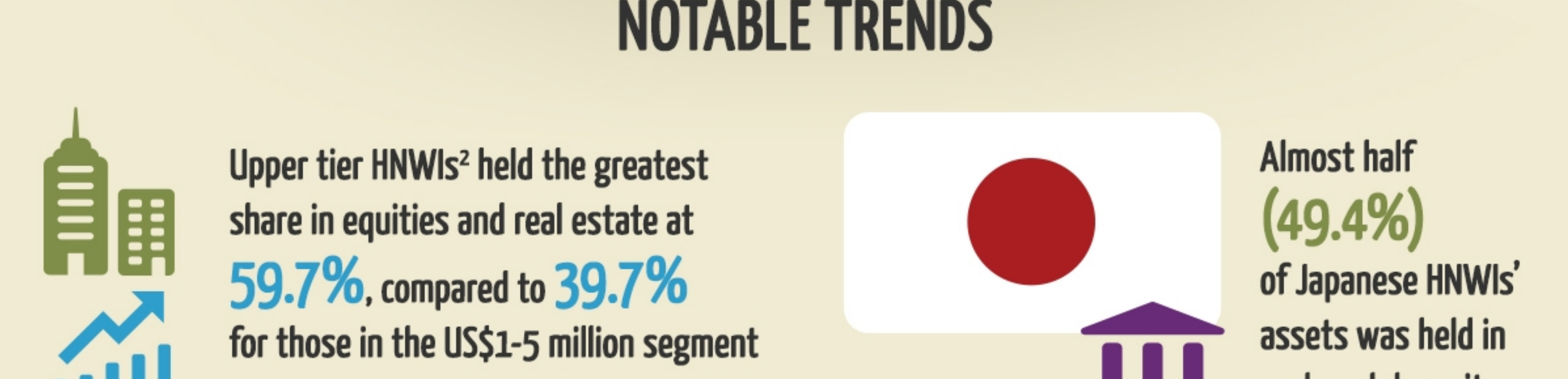
HNWI Investing Trends

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Similar to their peers in other regions, Asia-Pacific (excluding Japan) HNWIs were more focused on wealth preservation than growth in 2012. At the same time, Asia-Pacific HNWIs allocated over 60% of their portfolios to higher risk assets of equities, real estate, and alternative investments.



NOTABLE TRENDS



Source: Capgemini, RBC Wealth Management, and Scorpio Partnership Global HNW Insights Survey 2013.

2 The Global HNW Insights Survey included an upper-limit wealth band of US\$20 million and above, which is comparable to our definition of Ultra-HNWIs

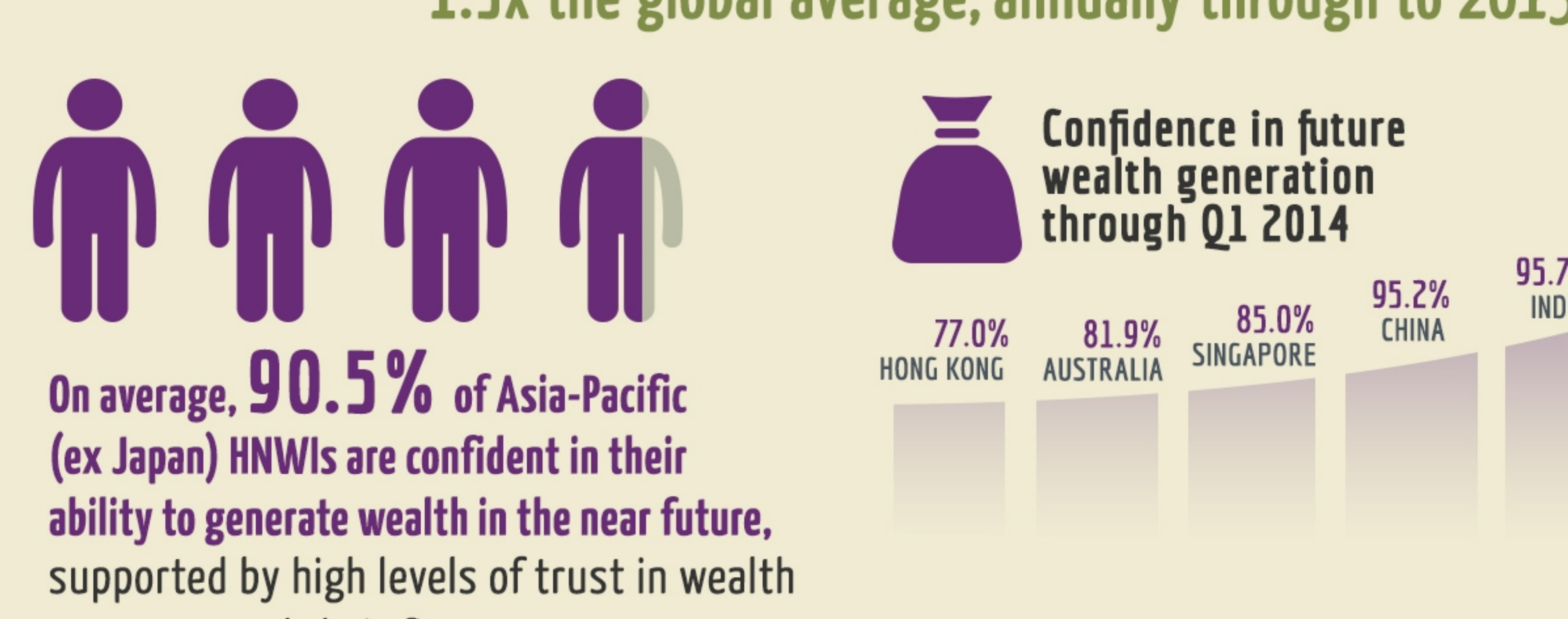
The Forecast

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Asia-Pacific is forecast to have the largest HNWI wealth by as early as 2014, driven by growth in both emerging and mature markets.



The wealth of the Asia-Pacific region is projected to **grow at 9.8%**, **1.5x the global average**, annually through to 2015



Source: Asia-Pacific Wealth Report 2013, Capgemini and RBC Wealth Management; Capgemini, RBC Wealth Management, and Scorpio Partnership Global HNW Insights Survey 2013.