



**RBC GLOBAL ASSET MANAGEMENT INC. LAUNCHES
NEW LOW PRICE OPTIONS FOR HIGH-NET-WORTH INVESTORS**

TORONTO, July 9, 2012 — RBC Global Asset Management Inc. today announced the launch of Series H and Series I units for a broad range of investment solutions, including RBC Funds, PH&N Funds, BlueBay Funds and RBC Corporate Class Funds.

“We are very pleased to bring the competitive and transparent pricing structure of our new Series H and Series I to the Canadian market,” said Doug Coulter, President of RBC Global Asset Management Inc. “Our new pricing model offers substantial fee savings for clients with more than \$200,000 to invest and is available across 31 funds, including all our Corporate Class offerings.”

This new pricing option has a minimum investment of \$200,000 per fund for most funds, and subsequent minimum investments of \$5,000. Both series are available through financial advisors; however please note that Series I is only available for fee-based accounts.

FUND	MANAGEMENT FEE		MINIMUM INVESTMENT	
	SERIES H	SERIES I	INITIAL	ADDITIONAL
RBC Funds				
RBC Premium Money Market Fund	-	Up to 0.10%	\$5,000,000	\$5,000
RBC Premium \$U.S. Money Market Fund*	-	Up to 0.15%		
RBC Bond Fund	-	0.40%	\$200,000	\$5,000
RBC Jantzi Balanced Fund	-	0.80%		
RBC Jantzi Canadian Equity Fund	-	0.60%		
RBC U.S. Equity Fund	-	0.60%		
RBC U.S. Equity Fund (US\$)*	-	0.60%		
RBC O'Shaughnessy U.S. Value Fund	-	0.60%		
RBC O'Shaughnessy International Equity Fund	-	0.75%		
RBC Emerging Markets Equity Fund	-	0.60%		
RBC Global Dividend Growth Fund	-	0.60%		
RBC Jantzi Global Equity Fund	-	0.60%		
RBC Global Precious Metals Fund	-	0.60%		
RBC Global Resources Fund	-	0.60%		

PH&N Funds				
PH&N Short Term Bond & Mortgage Fund	0.90%	0.40%	\$200,000	\$5,000
PH&N Monthly Income Fund	1.50%	0.50%		
BlueBay Funds				
BlueBay Global Monthly Income Bond Fund	1.55%	0.80%	\$200,000	\$5,000
BlueBay Emerging Markets Corporate Bond Fund	1.60%	0.85%		
RBC Corporate Class Funds				
RBC Short Term Income Class	Up to 0.60%	Up to 0.40%	\$200,000	\$5,000
PH&N Total Return Bond Class	0.90%	0.40%		
RBC High Yield Bond Class	1.10%	0.60%		
RBC Canadian Equity Income Class	1.65%	0.60%		
RBC Canadian Dividend Class	1.45%	0.60%		
RBC Canadian Equity Class	1.65%	0.60%		
RBC Canadian Mid Cap Equity Class	1.65%	0.60%		
RBC North American Value Class	1.65%	0.60%		
RBC U.S. Equity Class	1.65%	0.60%		
PH&N U.S. Multi-Style All-Cap Equity Class	1.60%	0.60%		
PH&N Overseas Equity Class	1.75%	0.75%		
RBC Emerging Markets Equity Class	1.70%	0.70%		
RBC Global Resources Class	1.75%	0.60%		

*Minimums for these funds are in U.S. dollars

Please read the [prospectus](#) before investing. There may be commissions, trailing commissions, management fees and expenses associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

About RBC Global Asset Management and RBC Wealth Management

[RBC Global Asset Management](#) (RBC GAM) is the asset management division of Royal Bank of Canada (RBC), and includes institutional money managers BlueBay Asset Management, Phillips, Hager & North Investment Management and RBC Global Asset Management (U.S.). RBC GAM is a provider of global investment management services and solutions to individual, high-net-worth and institutional investors through exchange-traded funds, hedge funds, mutual funds, pooled funds, separate accounts and specialty investment strategies. RBC GAM group of companies manage more than \$250 billion in assets and have approximately 1,000 employees located across Canada, the United States, Europe and Asia.

RBC Global Asset Management is part of [RBC Wealth Management](#), which is one of the world's top 10 largest wealth managers. RBC Wealth

Management directly serves affluent, high-net-worth and ultra high net worth clients in Canada, the United States, Latin America, Europe, the Middle East, Africa and Asia with a full suite of banking, investment, trust and other wealth management solutions.

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- 3 -

The business also provides asset management products and services directly and through RBC and third-party distributors to institutional and individual clients, through its RBC Global Asset Management business (which includes BlueBay Asset Management). RBC Wealth Management has more than C\$560 billion of assets under administration, more than C\$322 billion of assets under management and approximately 4,300 financial consultants, advisors, private bankers and trust officers.

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- 30 -