



## **RBC GLOBAL ASSET MANAGEMENT INC. ANNOUNCES JUNE SALES RESULTS FOR RBC FUNDS AND PH&N FUNDS**

**TORONTO, July 6, 2011** — RBC Global Asset Management Inc. (RBC GAM) announced June net sales of \$89 million. Long-term funds had net sales of \$415 million and money market funds had net redemptions of \$326 million. Assets under management decreased by 1.3 per cent.

“Although industry sales appeared to have slowed over the course of June, our sales results were among the highest on record. We continued to be an industry leader in long-term mutual fund net sales,” said Doug Coulter, president of RBC Global Asset Management Inc. “Balanced and income-oriented investments remained favourites among investors and advisors, as our RBC Portfolio Solutions continued to attract strong inflows.”

The top selling RBC Funds and PH&N Funds for June included: RBC Select Portfolios, RBC Managed Payout Solutions, PH&N Monthly Income Fund, RBC Canadian Equity Income Fund and RBC \$U.S. Income Fund.

### **About RBC Global Asset Management and RBC Wealth Management**

[RBC Global Asset Management](#) (RBC GAM) is the asset management division of Royal Bank of Canada (RBC) which includes institutional money managers Phillips, Hager & North Investment Management (PH&N), RBC Global Asset Management (U.S.) and BlueBay Asset Management. RBC GAM is a provider of global investment management services and solutions to individual, high net worth and institutional investors through mutual funds, pooled funds, hedge funds, segregated accounts and specialty investment strategies. RBC GAM group of companies manage approximately \$250 billion in assets and have almost 1,000 employees located across Canada, the United States, Europe and Asia.

RBC Global Asset Management is part of [RBC Wealth Management](#) which directly serves affluent and high net worth clients in Canada, the United States, Latin America, Europe and Asia. RBC Wealth Management provides integrated and diversified international wealth management expertise and solutions, asset management and trust services to high net worth individuals and to corporate and institutional clients. Services provided by RBC Wealth Management consultants, advisors, private bankers and trust officers include trust and estate planning, tax advice, discretionary investment management and investment advisory services, structured solutions, banking, lending and global custody. RBC Wealth Management has over \$535 billion of assets under administration, over \$300 billion of assets under management and more than 4,500 financial consultants, advisors, private bankers and trust officers.

**For more information, please contact:**

[Yen To](#), RBC GAM Communications, 416 955-5916

[Leah Comisso](#), RBC GAM Media Relations, 416 955-6498