

Video Transcripts

Royal Bank of Canada
Annual Report 2015

Janice Fukakusa Chief Administrative Officer & Chief Financial Officer

I am pleased to say that we met all of our medium term financial performance objectives in 2015.

We grew earnings by 11% to a record \$10 billion.

We delivered strong return on equity of 18.6%, while we strengthened our capital position, ending the year with a Common Equity Tier 1 capital ratio of 10.6%. We also raised our dividend twice for an annual increase of 8%, all of which helped drive solid total shareholder returns.

These results reflect the strength of our business model and the unmatched commitment and capabilities of our employees. Our diversification across businesses and geographies contributes to consistent performance and to our ability to grow our business while effectively managing risk and capital.

Our dedicated employees collaborate across businesses and geographies. This ensures our clients benefit from the full breadth of what we can offer to help them meet their financial needs.

To further enhance the experience of our clients, and enable our employees, we are investing in digital solutions and simplifying how we work.

We're confident we have the right approach and team to turn challenges into opportunities, to drive sustainable growth and to contribute to the success of our clients, shareholders, and communities.

Disclaimer:

This transcript contains forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities legislation. We caution readers not to place undue reliance on these statements as a number of risk factors could cause our actual results to differ materially from the expectations expressed in such forward-looking statements. Additional information about our forward-looking statements and risk factors can be found under the Caution regarding forward-looking statements in the Management's Discussion and Analysis in our 2015 Annual Report.

