



RBC Insurance

CANADIANS IN THE DARK ABOUT ANNUITIES

@RBCInsurance

94%

Canadians aged 55 to 75 who would like to have guaranteed income for life when they retire



58%

Canadian retirees who are worried about outliving their retirement savings



yet only 35%

of Canadian retirees are exploring or considering annuities as part of their retirement plans



TRUE OR FALSE? WHAT CANADIANS SAID...

Annuities can provide income for life.



70% knew this

Annuities can provide an income stream that is guaranteed for life, that's a set amount of money each month or year for life.

Annuities can only be purchased from a licensed insurance advisor.



40% knew this

A licensed insurance advisor will ensure you are purchasing the annuity solution that is right for your individual situation.

There are potential tax advantages to investing in an annuity.



71% knew this

When purchased with non-registered funds, the interest on your monthly payment is spread out evenly over the life of the annuity.

Annuities are not a good investment during low interest environments.



50% knew this

Interest rates that influence annuity payouts are long-term, so they are typically higher than one-to-five-year rates.

I can't use my RRSP to invest in an annuity.



73% knew this

You can use your RRSP and/or RRIF savings to purchase an annuity.

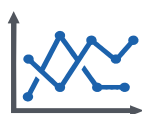
61%

Canadian retirees are in the dark when it comes to what an annuity is and how it might help

ANNUITIES CAN FORM AN IMPORTANT COMPONENT OF A RETIREMENT PLAN



They can provide guaranteed income for life



Income is protected from stock market volatility



Income stream can be transferred to a beneficiary



There are potential tax benefits with an annuity

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These are some of the findings of an Ipsos poll conducted between August 7 to 14, 2015 on behalf of RBC Insurance. For this survey, a sample of 1,000 Canadians aged 55 to 75 from Ipsos' Canadian online panel was interviewed online. The precision of Ipsos' online survey are measured using a credibility interval, in this case the results are considered accurate to within ± 3.5 percentage points, 19 times out of 20, had all Canadian adults aged 55 to 75 been polled. Annuities are issued by RBC Life Insurance Company of Canada.