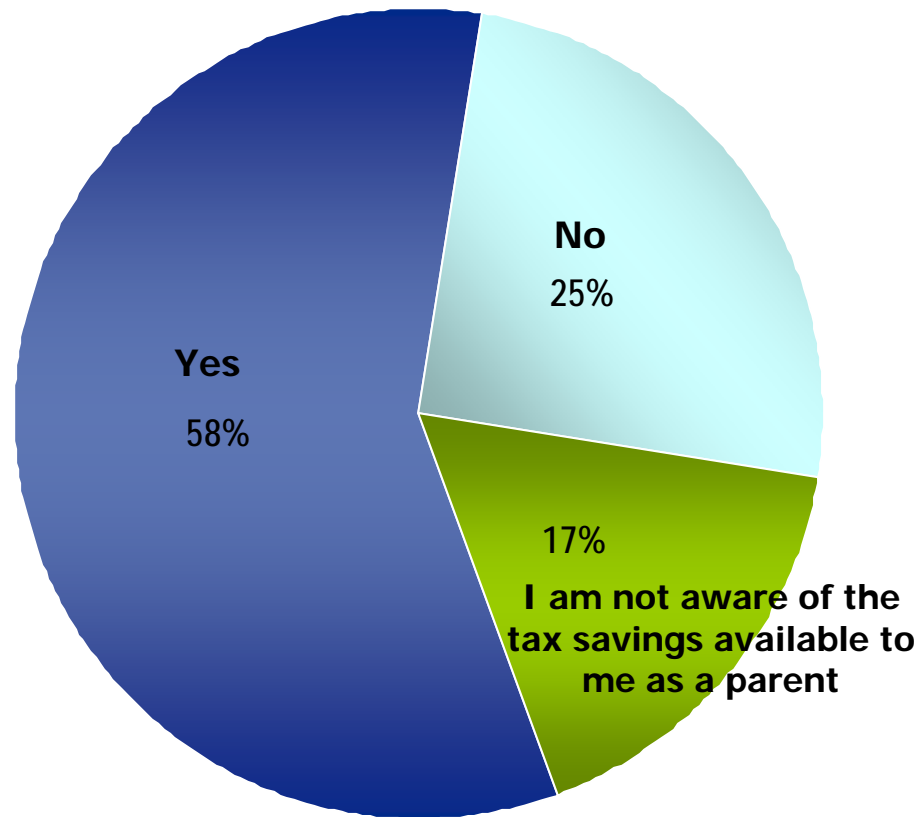




Just over half of young families feel that they are taking full advantage of tax savings available to them as parents. Two-thirds of those parents who have RESPs feel they are taking advantage.



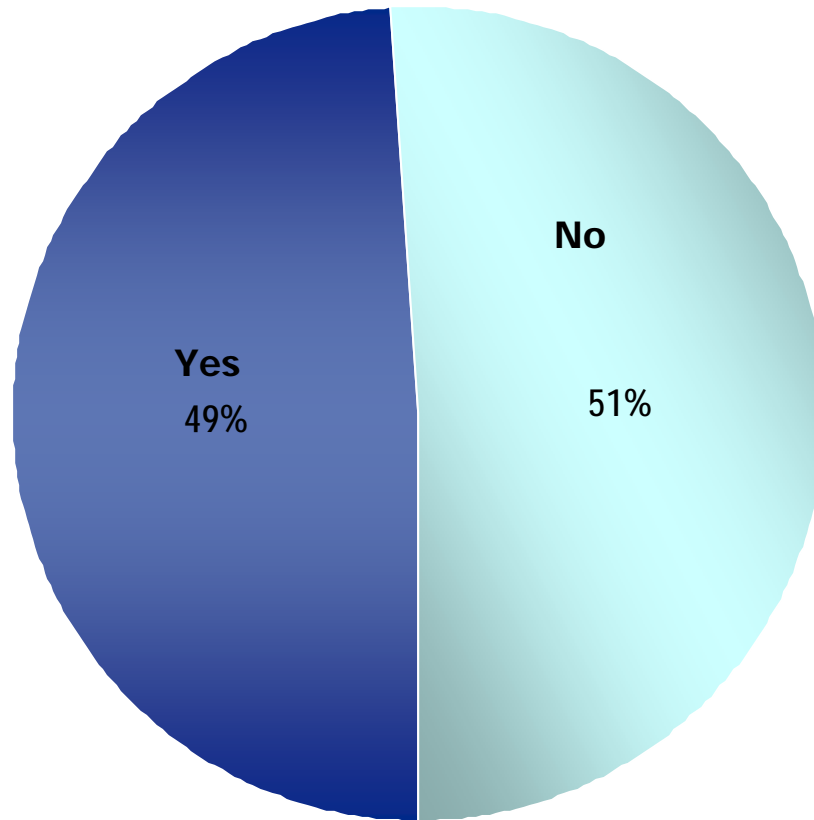
Q.5 Do you feel that you are taking full advantage of the tax savings available to you as a parent (for example, Child Amount Tax Credit, Child Fitness Tax Credit, claiming childcare expenses, etc.)?

Base: Young families (n=517)





Half of young families do not have RESPs for their children. Single parents are less likely to have RESPs.

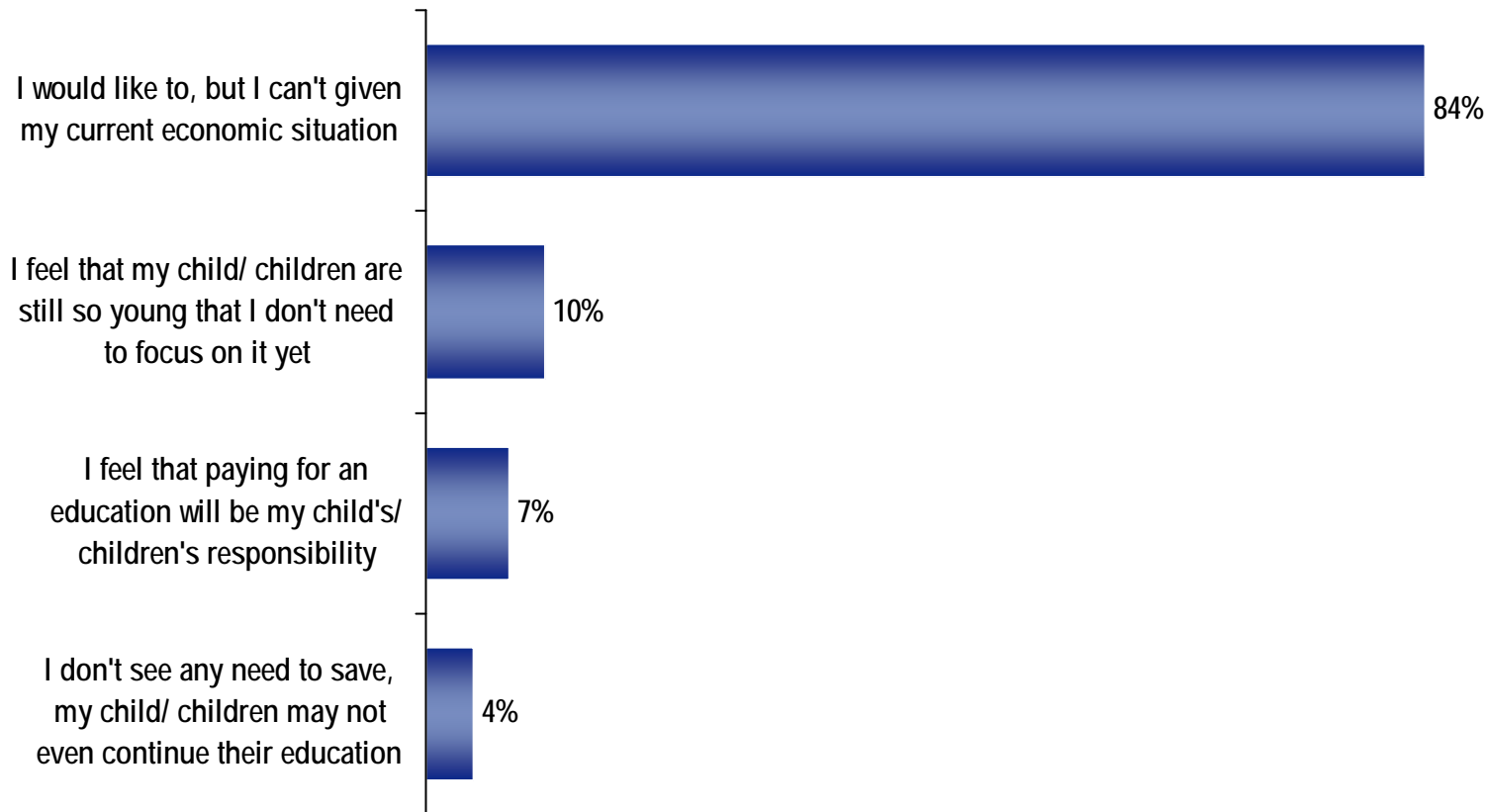


Q.6 Have you opened a RESP (Registered Education Savings Plan) for your child/ children for their future education costs?  
Base: Young families (n=517)





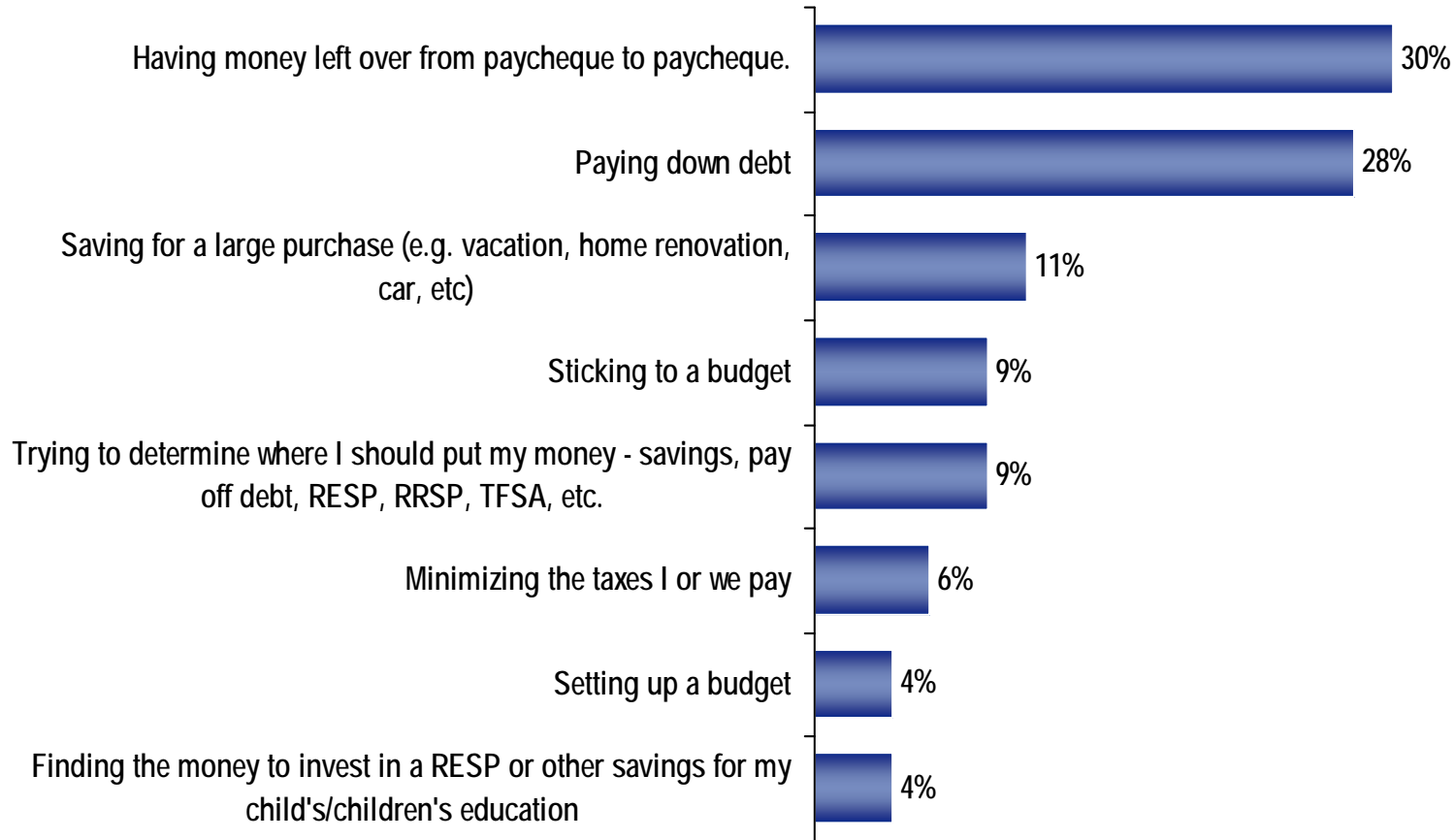
## The majority of those young families who are not saving for their child's/children's education would like to.



Q.8 Why do you say that you are not saving or do not plan to save for your child's/ children's education?  
Base: Young families who are not currently saving or do not plan to save for their child's/children's education (n=180)



The biggest challenges for young families are having money left over from paycheque to paycheque and paying down debt; saving for children's education is a relatively low priority for them.



Q.9 As a parent with a young family, what do you find the most challenging when it comes to your financial situation?  
Base: Young families (n=517)

