



RBC GLOBAL ASSET MANAGEMENT INC. ANNOUNCES ANNUAL REINVESTED CAPITAL GAINS DISTRIBUTIONS FOR RBC ETFs

TORONTO, December 19, 2014 — RBC Global Asset Management Inc. announced today annual reinvested capital gains distributions for the 2014 tax year to unitholders of RBC ETFs.

Unitholders of record on December 31, 2014 will receive the 2014 reinvested distributions. The ex-dividend date is December 29, 2014.

The annual capital gains distributions for RBC ETFs generally represent realized capital gains within the ETFs and will not be paid in cash, but will be reinvested and reported as a taxable distribution. The reinvested capital gains distributions will increase the unitholder's adjusted cost base for the respective ETF.

For the 2014 tax year, the annual reinvested capital gains distributions for the RBC ETFs are:

FUND NAME	FUND TICKER	CAPITAL GAIN REINVESTED DISTRIBUTION PER UNIT (\$)
RBC 1-5 Year Laddered Corporate Bond ETF	RBO	\$ 0.000067
RBC Target 2015 Corporate Bond Index ETF	RQC	-
RBC Target 2016 Corporate Bond Index ETF	RQD	-
RBC Target 2017 Corporate Bond Index ETF	RQE	\$ 0.001311
RBC Target 2018 Corporate Bond Index ETF	RQF	-
RBC Target 2019 Corporate Bond Index ETF	RQG	\$ 0.009719
RBC Target 2020 Corporate Bond Index ETF	RQH	-
RBC Target 2021 Corporate Bond Index ETF	RQI	\$ 0.019547
RBC Quant Canadian Dividend Leaders ETF	RCD	\$ 0.168576
RBC Quant U.S. Dividend Leaders ETF	RUD	\$ 0.121334
RBC Quant U.S. Dividend Leaders ETF (USD)*	RUD.U	\$ 0.104384
RBC Quant U.S. Dividend Leaders (CAD Hedged) ETF	RHU	-
RBC Quant European Dividend Leaders ETF	RPD	-
RBC Quant European Dividend Leaders ETF (USD)*	RPD.U	-
RBC Quant European Dividend Leaders (CAD Hedged) ETF	RHP	\$ 0.039893
RBC Quant EAFE Dividend Leaders ETF	RID	\$ 0.000778
RBC Quant EAFE Dividend Leaders ETF (USD)*	RID.U	\$ 0.000670
RBC Quant EAFE Dividend Leaders (CAD Hedged) ETF	RHI	\$ 0.371055
RBC Quant Emerging Markets Dividend Leaders ETF	RXD	-
RBC Quant Emerging Markets Dividend Leaders ETF (USD)*	RXD.U	-

- Capital gain distribution per unit (\$) amounts are USD for RUD.U, RPD.U, RID.U and RXD.U

Please note that the above annual reinvested capital gains distributions do not include the monthly cash distributions for December 2014, which are reported separately.

The actual taxable amounts of cash and reinvested distributions for 2014, including the tax characteristics of the distributions, will be reported to brokers (through CDS Clearing and Depository Services) in early 2015.

For further information regarding RBC ETFs, please visit www.rbcgam.com/etfs.

About RBC Global Asset Management and RBC Wealth Management

[RBC Global Asset Management](http://www.rbcgam.com) (RBC GAM) is the asset management division of Royal Bank of Canada (RBC), and includes institutional money managers BlueBay Asset Management and Phillips, Hager & North Investment Management. RBC GAM is a provider of global investment management services and solutions to individual, high-net-worth and institutional investors through mutual funds, exchange-traded funds, hedge funds, pooled funds, separate accounts and specialty investment strategies. RBC GAM group of companies manage more than C\$350 billion in assets and have approximately 1,200 employees located across Canada, the United States, Europe and Asia.

RBC GAM is part of [RBC Wealth Management](http://www.rbcwealthmanagement.com), which is one of the world's top five largest wealth managers*. RBC Wealth Management directly serves affluent, high-net-worth and ultra-high net worth clients globally with a full suite of banking, investment, trust and other wealth management solutions, from our key operational hubs in Canada, the United States, the British Isles, and Asia. The business also provides asset management products and services directly and through RBC and third party distributors to institutional and individual clients, through its RBC GAM business. RBC Wealth Management has more than C\$717 billion of assets under administration, more than C\$452 billion of assets under management and approximately 4,400 financial consultants, advisors, private bankers, and trust officers. For more information, please visit www.rbcwealthmanagement.com.

*Scorpio Partnership Global Private Banking KPI Benchmark 2014. In the United States, securities are offered through RBC Wealth Management, a division of RBC Capital Markets, LLC, a wholly owned subsidiary of Royal Bank of Canada. Member NYSE/FINRA/SIPC.

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