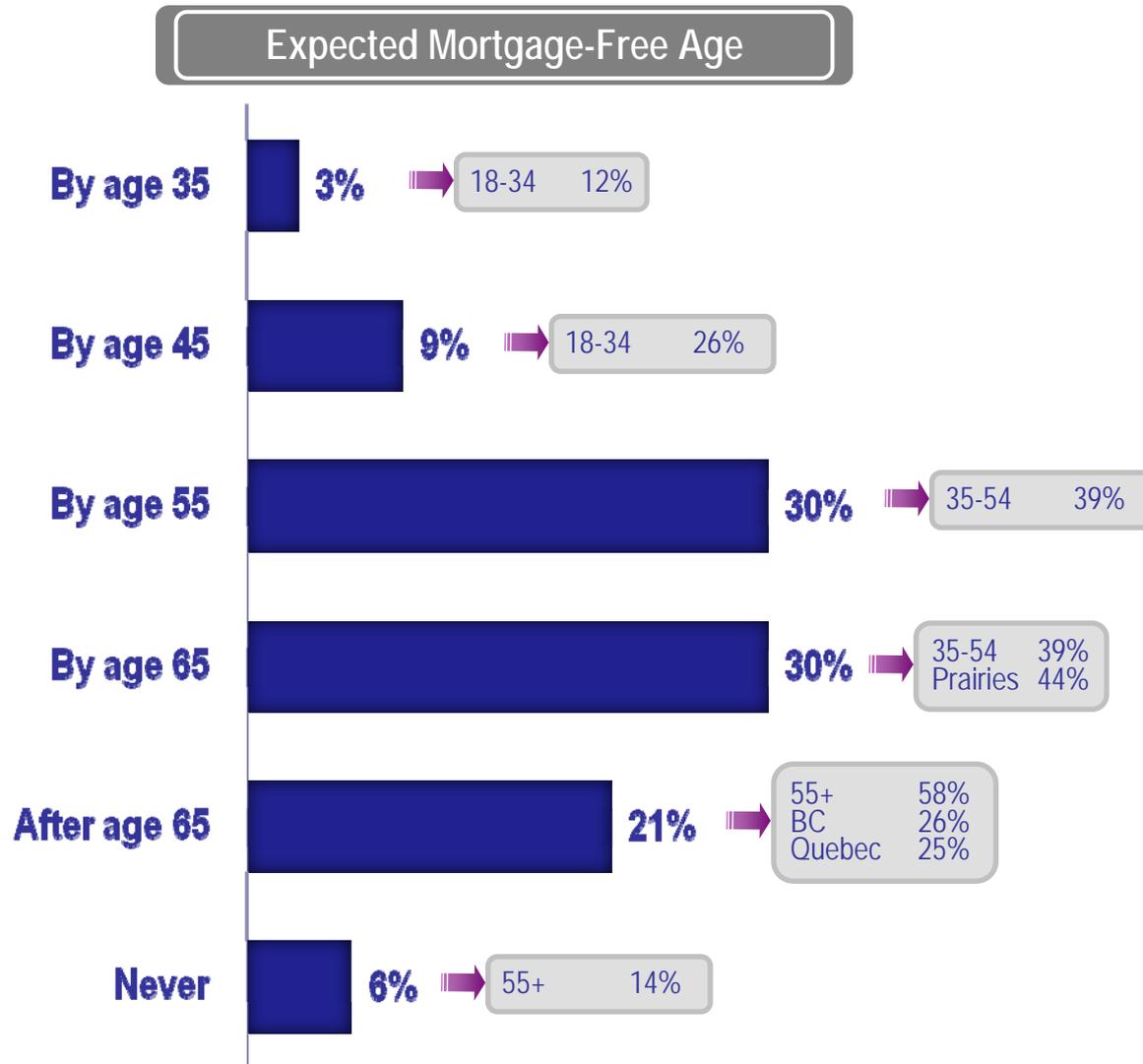




7-in-10 are planning to be mortgage-free by age 65; 3-in-10 expect to still be paying off their mortgage after age 65



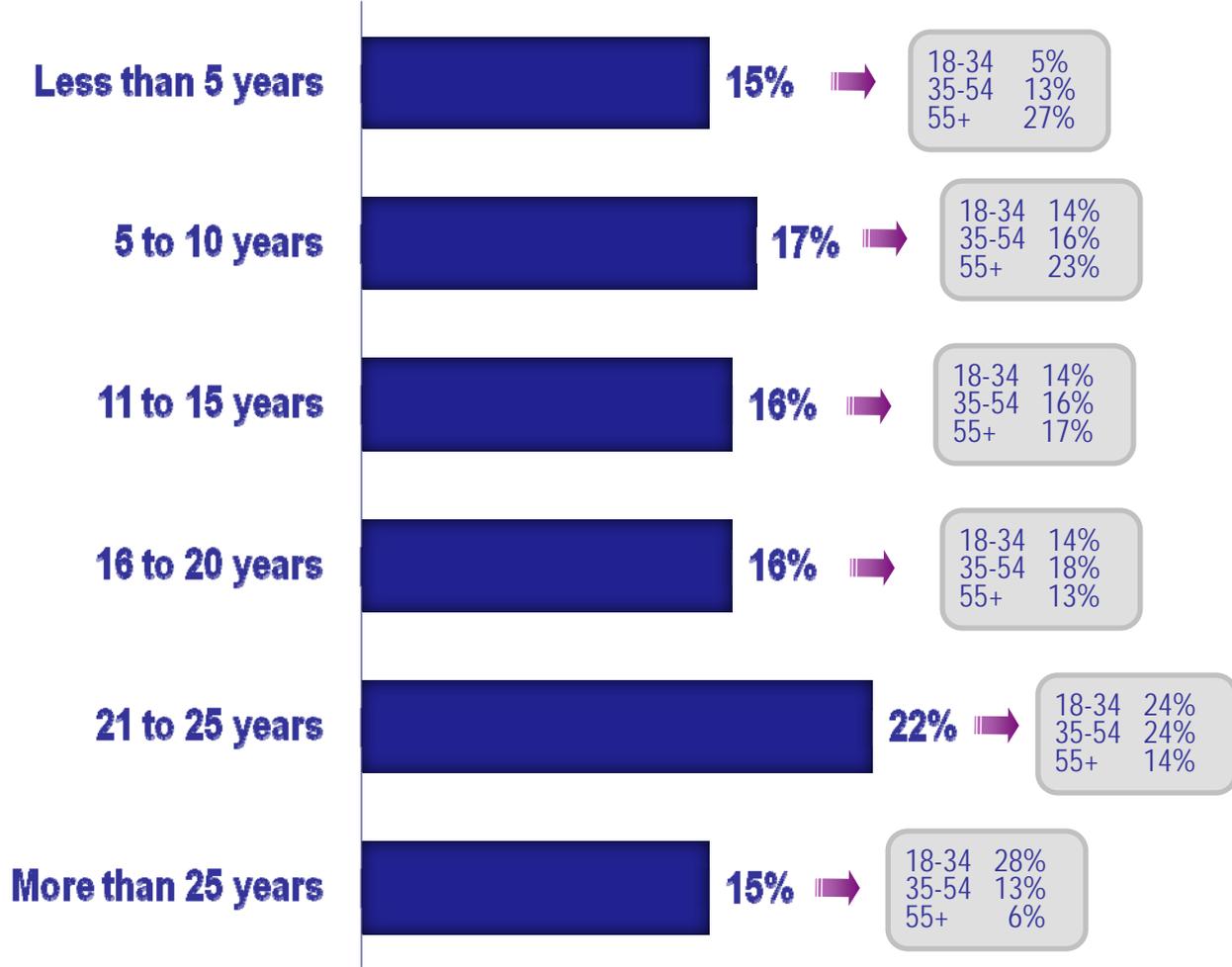
Q7. At what age do you expect to be mortgage free?
Base: Homeowners who have a mortgage (n=817)



One-third of mortgage holders have less than 10 years amortization left on their mortgage; one third of 55+ year olds have more than 16 years left



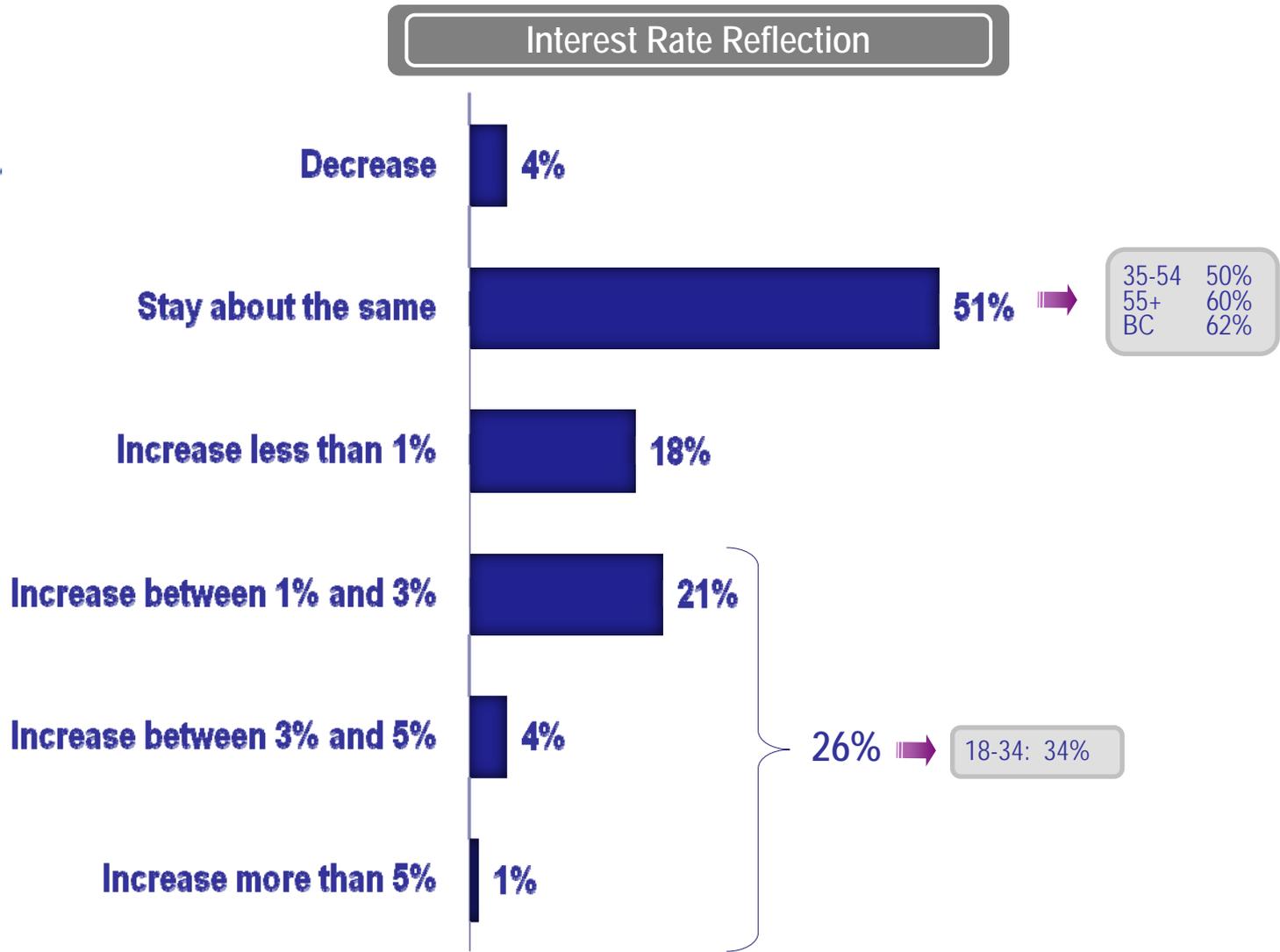
Current Mortgage Amortization Period



Q6. What is the amortization period of your mortgage, that is when will your entire mortgage be fully paid off and you no longer need a mortgage?
 Base: Homeowners who have a mortgage (n=817)



Half of Canadians think that interest rates will stay about the same in the next 6 to 12 months



Q11. What do you think interest rates will do in the next 6 to 12 months?
Base: All Respondents (n=2016)

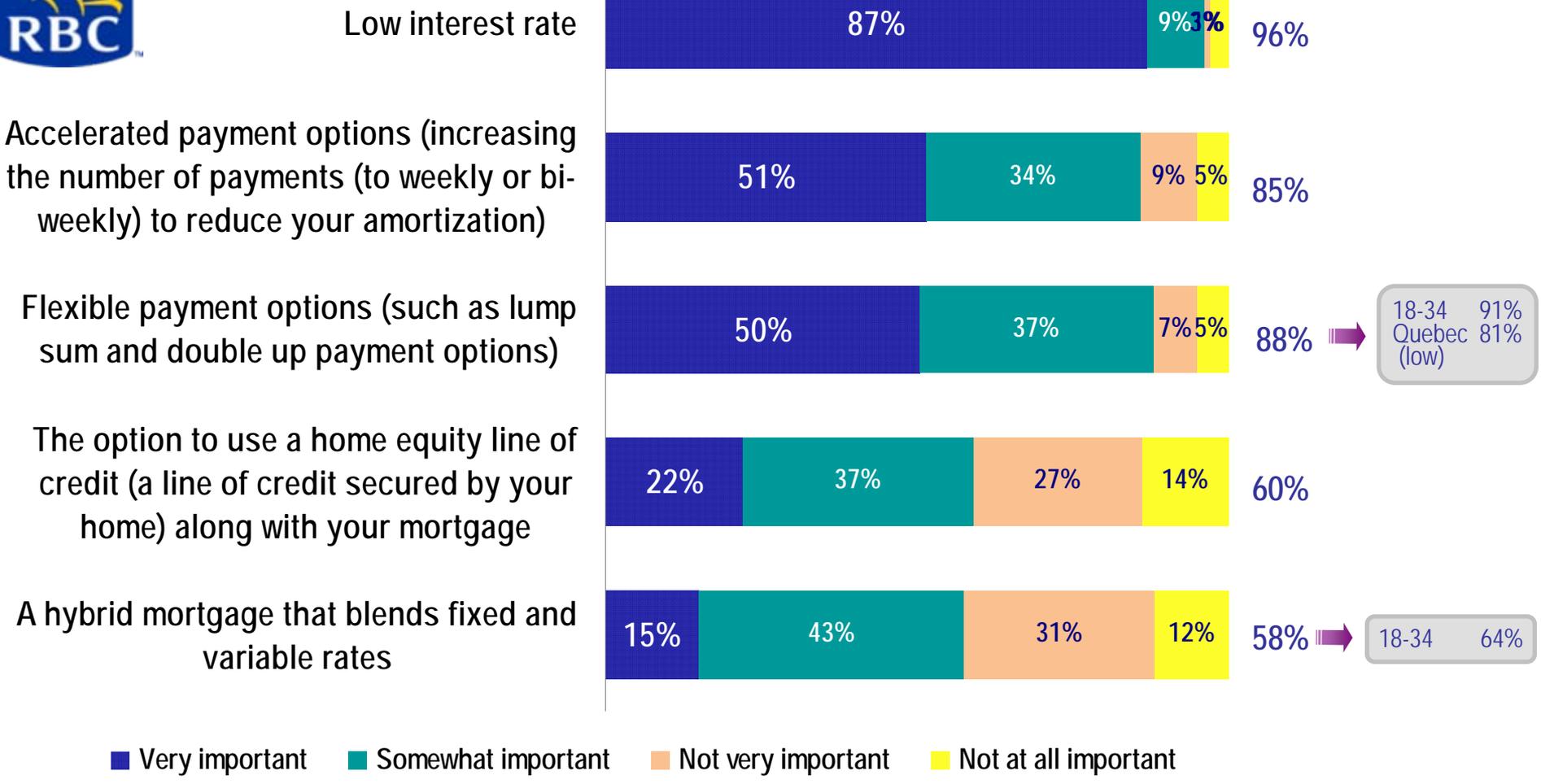


Low interest rate is the most important feature when choosing a mortgage, followed by accelerated and flexible payment options



Importance of Mortgage Features

Top 2 Box %

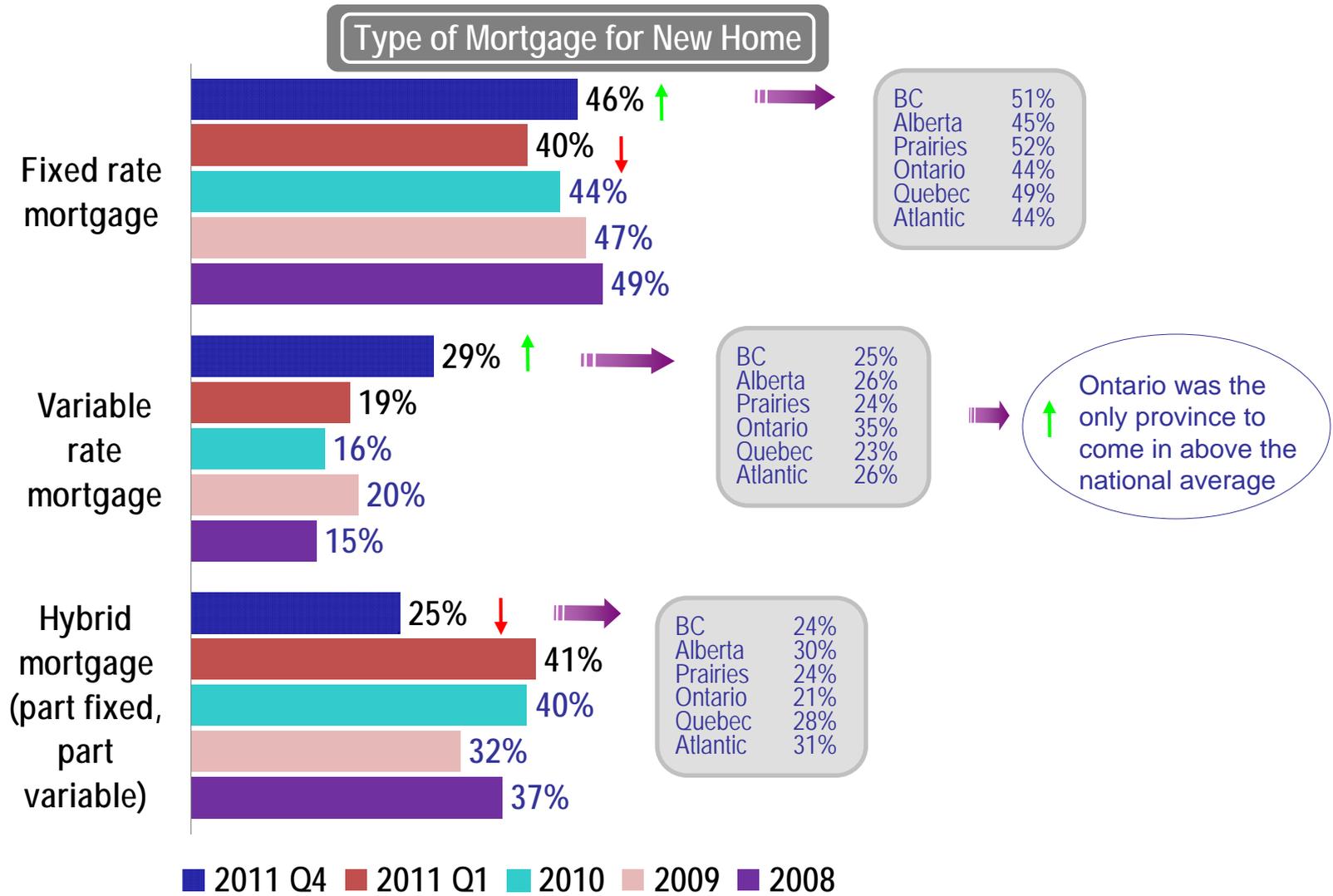


Q3 When choosing a mortgage, how important to you is each of the following features?
 Base: All respondents (n=2016)





Interest in using a hybrid mortgage has declined significantly; there is renewed interest in variable and/or fixed rate mortgages



Q2. Do you plan to take out a fixed rate mortgage, a variable rate mortgage or a hybrid mortgage (part fixed, part variable) on your new home?
 Base: Likely to purchase a home within next two years (n=587)

