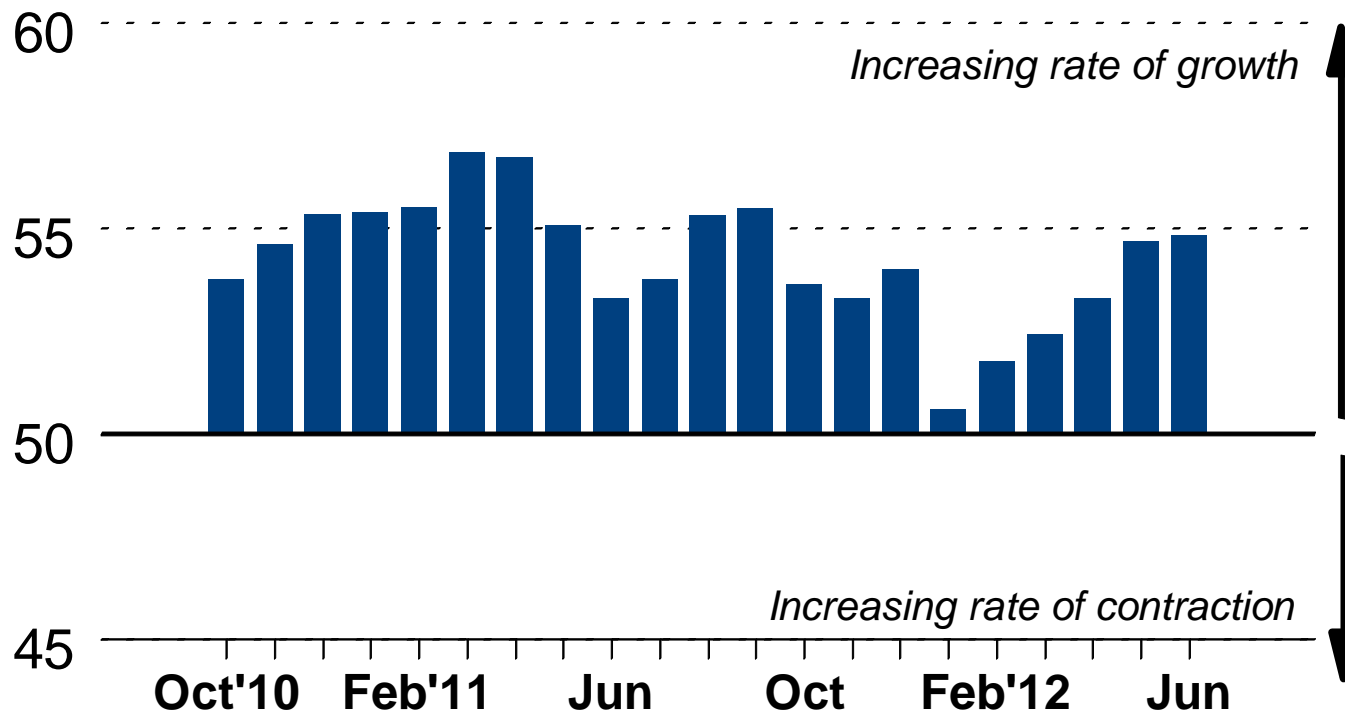


Historical overview:

RBC Canadian Manufacturing *PMI*[™]

50 = no change on previous month



Sources: RBC, Markit.

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Summary of RBC Canadian Manufacturing *PMI*[™] regional data:

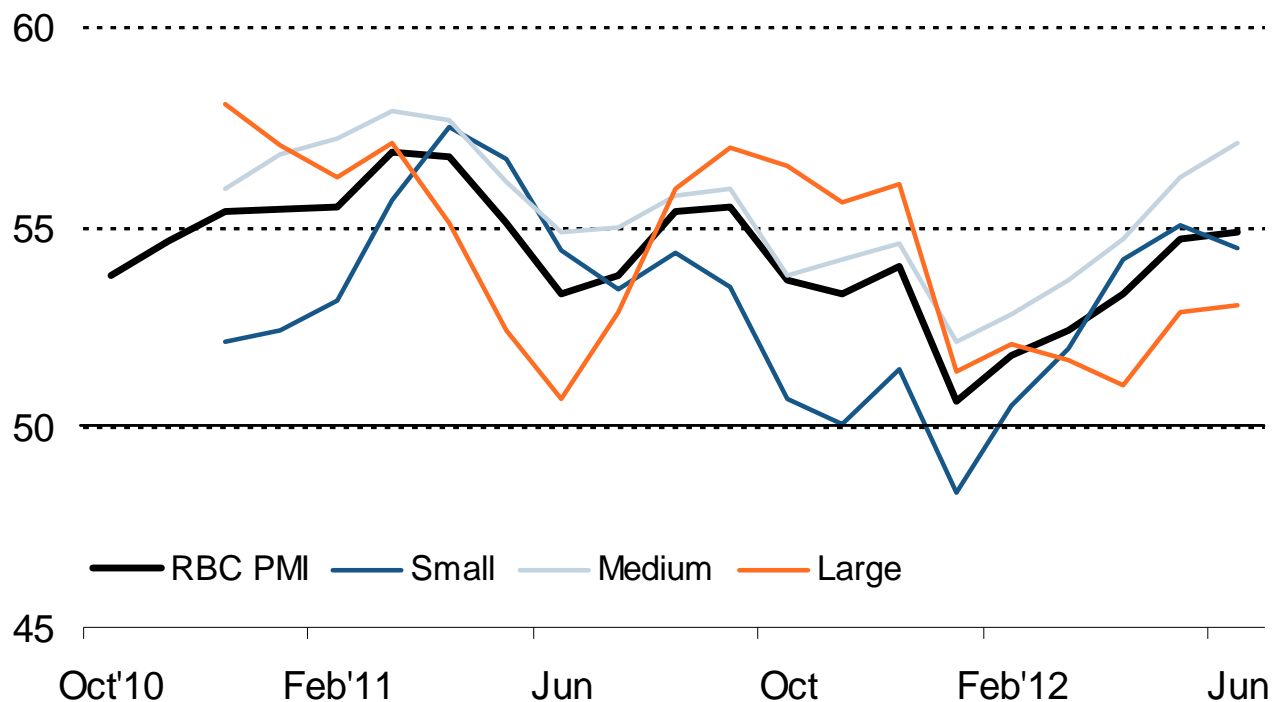
	Feb'12	Mar	Apr	May	Jun
Alberta and British Columbia					
<i>PMI</i>	53.4	51.7	51.3	53.1	53.7
Output Index	54.6	51.0	50.7	52.6	54.3
Ontario					
<i>PMI</i>	51.9	52.0	52.8	53.9	53.6
Output Index	52.6	51.6	51.8	53.9	53.7
Quebec					
<i>PMI</i>	48.6	52.4	55.9	58.0	57.3
Output Index	46.7	51.2	55.2	58.7	58.1
Rest of Canada					
<i>PMI</i>	52.2	54.6	54.9	55.2	55.6
Output Index	52.6	55.3	56.7	55.3	56.6

Unless otherwise indicated, any reading above 50.0 signals an increase or growth on the previous month, below 50.0 indicates a decrease or contraction. The greater the divergence from 50.0, the greater the rate of change signalled by the index.

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Company size analysis:

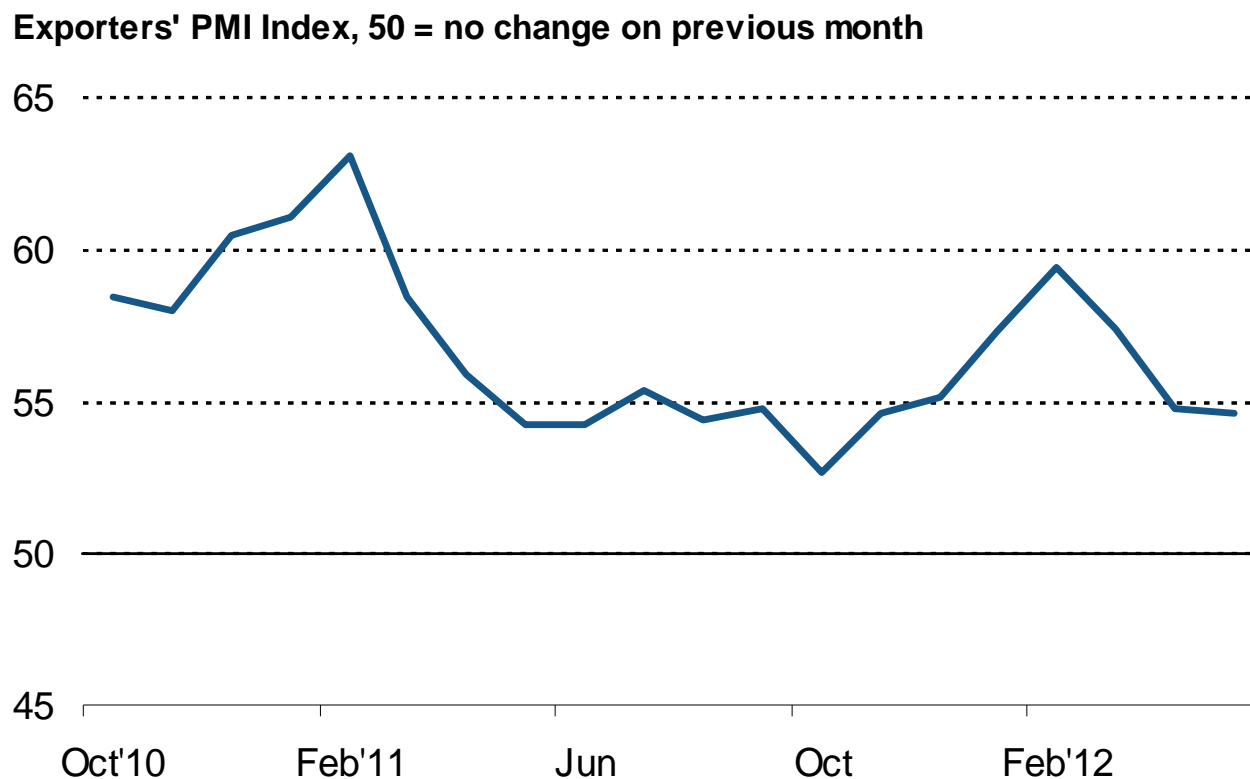
Headline PMI Index, 50 = no change on previous month



Sources: RBC, Markit.

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Export analysis:



Sources: RBC, Markit.

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