



**RBC
Financial
Group**

Supplementary Financial Information

4th Quarter 2006

(UNAUDITED)

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Notes to Users

This document is not audited and should be read in conjunction with our 2006 Annual Report to Shareholders and Quarterly Results slides for Q4/06, the audited annual consolidated financial statements and accompanying management's discussion & analysis for the year ended October 31, 2006 and the Glossary on page 2 of this document. Certain comparative amounts have been reclassified to conform to the current period's presentations.

Non-GAAP financial measures

Management measures and evaluates the performance of our consolidated operations and each of our segments based on a number of different measures including net income and non-GAAP measures including segment return on equity (ROE), return on risk capital (RORC) and economic profit. Readers are cautioned that non-GAAP financial measures do not have any standardized meaning prescribed by GAAP and therefore may not be comparable to similar measures presented by other companies. Further explanations of our non-GAAP financial measures are provided in the Glossary on page 2. For details, refer to How we manage our business segments in our 2006 Annual Report to Shareholders.

Significant reporting changes made to this document in Q4/06

All segment historical comparatives have been restated. These changes did not have an impact on our consolidated results or disclosure, unless otherwise noted.

Segment Net interest margin

We report segment net interest margin (NIM) on an earning assets basis only. Previously, we reported segment NIM based on Total average assets. This change was made as NIM based on earning assets is viewed by management as a more meaningful measure as it only includes those assets that give rise to our reported net interest income including deposits with other banks, securities and loans. In conjunction with this change, we added residential mortgages securitized balances and reclassified the certain income amounts in RBC Canadian Personal and Business. The securitization of residential mortgage and credit card loans and related results are offset in our Corporate Support segment.

Assets under administration and Assets under management

During the quarter, certain client owned assets reported as assets under administration and as assets under management were determined to be either incorrectly classified or qualified for classification under both terms. We reclassified certain portfolios to conform to our definitions. The segment and consolidated historic comparatives have been restated to reflect these changes.

Taxable equivalent basis (teb)

We record the teb adjustments, which gross up tax-advantaged income (in our case, Canadian taxable corporate dividends), to their tax equivalent value, in RBC Capital Markets and eliminate the teb adjustments in Corporate Support.

Significant reporting changes made to this document in Q3/06

None.

Significant reporting changes made to this document in Q2/06

Change in financial statement presentation

In Q2/06, we reviewed the presentation of certain items on our Consolidated Statements of Income and decided to reclassify changes in fair value of certain derivative instruments designated as economic hedges of our stock-based compensation plan at RBC Dain Rauscher from Non-interest income - Other to Non-interest expense - Human resources in order to more appropriately reflect the purpose of these instruments and our management of the stock-based compensation exposures.

In Q2/06, we transferred our housing tax credit syndication business from RBC U.S. and International Personal and Business to RBC Capital Markets. The business segment results for the prior periods were restated to reflect the transfer.

Revenue reclassification

We reclassified \$89 million of revenue related to our Q1/06 results from Interest income to Non-interest income - Trading revenue to better reflect the nature of the item. The reclassification resulted in a decrease in Trading revenue in Net interest income and a corresponding increase in Trading revenue in Non-interest income, with no change to Trading revenue in Total revenue. The reclassification impacts the RBC Capital Markets segment only.

Stock dividend

On April 6, 2006, we paid a stock dividend of one common share on each of our issued and outstanding common shares. The effect is the same as a two-for-one split of our common shares. All common share and per share information have been adjusted retroactively for the stock dividend.

Significant reporting changes made to this document in Q1/06

Changes to transfer pricing methodology

In Q1/06, we made changes to our transfer pricing methodologies. Segment results for 2005 and 2004 have been reclassified to reflect these changes.

Glossary

Cash basis measures *

Cash basis measures such as cash net income, cash diluted EPS and cash ROE are calculated by adding back to net income the after-tax amount of amortization of goodwill and other intangibles. These non-cash charges do not deplete our cash reserves. We believe these measures provide investors with supplemental information that may be useful to them in comparing results to our peers.

Capital ratios

Capital ratios that are filed with the regulators are calculated in accordance with the Office of the Superintendent of Financial Institutions Canada (OSFI).

Risk capital *

Risk capital includes credit, market (trading and non-trading), insurance-specific, operational, business and fixed assets risk capital.

Return on risk capital (RORC) *

Business segment return on risk capital is calculated as net income available to common shareholders divided by average attributed risk capital for the period. Refer to page 25 for reconciliation.

Attributed capital *

Attributed capital includes risk capital plus the net amounts of goodwill and intangibles capital.

Return on equity (ROE) *

Business segment return on equity is calculated as net income available to common shareholders divided by average attributed equity for the period. Corporate Support also includes average unattributed equity. Refer to page 25 for reconciliation.

Goodwill and intangibles

Represents our net investment in goodwill and intangibles.

Unattributed common equity *

Unattributed common equity represents common equity in excess of common equity attributed to our three operating segments and is reported in the Corporate Support segment.

Capital charge

Calculated by multiplying the cost of capital by the amount of average common equity. The cost of capital is a proxy for the after-tax return that we estimate to be required by shareholders for the use of their capital. The cost of capital is regularly reviewed and adjusted from time to time based on prevailing market conditions.

Economic profit *

Economic profit is net income available to common shareholders excluding the after-tax effect of amortization of goodwill and intangibles, less a capital charge for use of attributed equity.

Taxable equivalent basis (teb)

Income from certain tax-advantaged sources (in our case, Canadian taxable corporate dividends) are reported on a taxable equivalent basis (teb). Under this approach, revenue from tax-advantaged sources are grossed up, which currently includes only our Canadian taxable corporate dividends recorded in Net interest income, to their tax equivalent value with a corresponding offset recorded in the provision for income taxes. We record teb adjustments in RBC Capital Markets and record elimination adjustments in Corporate Support.

Total trading revenue

Total trading revenue is comprised of trading related revenue recorded in Net interest income and Non-interest income.

*** Non-GAAP financial Measures**

These non-GAAP financial measures are not defined by GAAP and do not have standardized meanings. They may not be comparable to similar measures used by other companies. Refer to How we managed our business segments, Key financial measure (non-GAAP) and Economic Capital sections in the 2006 Annual Report to Shareholders.

Calculations

Average balances (assets, loans and acceptance, and deposits)

Calculated using methods intended to approximate the average of the daily balances for the period.

Average common equity

Calculated as the average of the month-end common equity balances for the period. For the operating segments, calculated using methods intended to approximate the average of the daily attributed capital for the period.

Average risk capital *

Calculated using methods intended to approximate the average of the daily risk capital balances for the period.

Average earning assets

The average carrying value of deposits with banks, securities, assets purchased under reverse repurchase agreements and certain securities borrowed, and loans.

Market capitalization

End of period common shares outstanding multiplied by the closing common share price.

Net interest margin (average assets)

Net interest income divided by average assets.

Net interest margin (average earning assets)

Net interest income divided by average earning assets.

Net write-offs

Gross write offs less recoveries of amounts previously written off.

Operating leverage

Calculated as the difference between year-over-year growth in revenue and the year-over-year growth in non-interest expense.

Risk-adjusted assets

Used in the calculation of risk-based capital ratios as defined by guidelines issued by the OSFI. The face value of assets is discounted using risk-weighting factors in order to reflect a comparable risk per dollar among all types of assets. The risk inherent in off-balance sheet instruments is also recognized, first by determining a credit equivalent amount, and then by applying appropriate risk-weighting factors.

Ratios

Efficiency ratio

Non-interest expenses as a percentage of total revenue.

Return on assets

Net income divided by average assets.

Return on common equity (ROE)

Net income available to common shareholders divided by average common equity for the period. Refer to page 25 for ROE reconciliation.

Return on risk capital (RORC) *

Net income available to common shareholders divided by attributed risk capital. Refer to page 25 for RORC reconciliation.

FINANCIAL HIGHLIGHTS (C\$ MM)	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
SELECTED INCOME STATEMENT INFORMATION														
Total revenue	5,349	5,206	5,122	4,960	4,796	4,929	4,686	4,773	4,570	20,637	19,184	17,802	16,988	17,092
Provision for credit losses (PCL)	159	99	124	47	103	128	116	108	97	429	455	346	721	1,065
Insurance policyholder benefits, claims and acquisition expense	611	627	619	652	740	681	622	582	589	2,509	2,625	2,124	1,696	1,535
Non-interest expense	2,955	2,861	2,928	2,751	3,310	2,732	2,661	2,654	2,734	11,495	11,357	10,833	10,165	10,420
Net income from continuing operations	1,263	1,194	1,128	1,172	543	1,001	916	977	687	4,757	3,437	3,023	2,955	2,702
Net income (loss) from discontinued operations	(1)	(17)	(10)	(1)	(21)	(22)	(9)	2	(173)	(29)	(50)	(220)	13	N/A
Net Income	1,262	1,177	1,118	1,171	522	979	907	979	514	4,728	3,387	2,803	2,968	2,702
Net income available to common shareholders	1,236	1,164	1,107	1,161	515	968	895	971	507	4,668	3,349	2,772	2,937	2,664
PROFITABILITY MEASURES														
Total														
Earnings per share (EPS) - basic	\$0.97	\$0.91	\$0.86	\$0.90	\$0.40	\$0.75	\$0.70	\$0.76	\$0.40	\$3.65	\$2.61	\$2.14	\$2.22	\$1.98
- diluted	\$0.96	\$0.90	\$0.85	\$0.89	\$0.39	\$0.74	\$0.69	\$0.75	\$0.39	\$3.59	\$2.57	\$2.11	\$2.20	\$1.96
Return on common equity (ROE) ¹	23.9%	23.1%	23.0%	23.9%	10.6%	20.0%	19.9%	21.9%	11.3%	23.5%	18.0%	15.6%	16.7%	15.8%
Return on risk capital (RORC) ¹	37.3%	35.7%	35.7%	37.9%	17.3%	33.4%	32.4%	34.6%	17.6%	36.7%	29.3%	24.6%	26.5%	23.3%
Return on assets	0.95%	0.92%	0.93%	0.97%	0.44%	0.85%	0.85%	0.91%	0.48%	0.94%	0.76%	0.67%	0.76%	0.74%
Return on risk adjusted assets	2.24%	2.14%	2.17%	2.28%	1.05%	2.04%	1.96%	2.07%	1.12%	2.21%	1.77%	1.56%	1.77%	1.61%
Continuing Operations														
Earnings per share (EPS) - basic	\$0.97	\$0.92	\$0.87	\$0.90	\$0.42	\$0.77	\$0.71	\$0.76	\$0.53	\$3.67	\$2.65	\$2.31	\$2.21	\$1.98
- diluted	\$0.96	\$0.91	\$0.86	\$0.89	\$0.41	\$0.76	\$0.70	\$0.75	\$0.52	\$3.61	\$2.61	\$2.28	\$2.19	\$1.96
Return on common equity (ROE) ¹	23.6%	23.1%	22.9%	23.6%	10.9%	20.2%	19.9%	21.6%	15.1%	23.3%	18.1%	16.8%	16.7%	15.8%
Return on risk capital (RORC) ¹	37.3%	36.2%	36.1%	38.0%	18.1%	34.1%	32.7%	34.5%	23.6%	37.0%	29.7%	26.5%	26.4%	23.3%
Efficiency ratio	55.2%	55.0%	57.2%	55.5%	69.0%	55.4%	56.8%	55.6%	59.8%	55.7%	59.2%	60.9%	59.8%	61.0%
Discontinued Operations														
Earnings per share (EPS) - basic	\$0.00	(\$0.01)	(\$0.01)	\$0.00	(\$0.02)	(\$0.02)	(\$0.01)	\$0.00	(\$0.13)	(\$0.02)	(\$0.04)	(\$0.17)	\$0.01	N/A
- diluted	\$0.00	(\$0.01)	(\$0.01)	\$0.00	(\$0.02)	(\$0.02)	(\$0.01)	\$0.00	(\$0.13)	(\$0.02)	(\$0.04)	(\$0.17)	\$0.01	N/A
SELECTED BALANCE SHEET INFORMATION														
Average loans and acceptances	215,100	209,300	201,900	198,700	194,500	187,800	182,500	179,400	176,500	206,200	186,100	171,900	166,800	171,200
Total assets	536,780	523,969	502,893	487,874	469,521	463,325	434,873	424,029	426,222	536,780	469,521	426,222	399,847	375,474
Average assets	525,500	509,500	493,800	480,000	469,600	456,600	436,300	425,500	422,600	502,300	447,100	421,400	390,700	364,000
Average earning assets	455,900	437,300	428,200	414,800	398,800	387,900	368,200	360,200	358,700	434,100	378,900	353,000	323,100	306,400
Deposits	343,523	334,702	322,787	314,872	306,860	304,497	283,492	280,020	270,959	343,523	306,860	270,959	259,145	243,476
Common equity	21,075	20,290	19,756	19,538	19,149	19,410	18,974	18,121	17,372	21,075	19,149	17,372	17,543	17,238
Average common equity	20,500	20,050	19,700	19,300	19,350	19,150	18,400	17,600	17,900	19,900	18,600	17,800	17,550	16,800
Average risk capital ¹	13,150	12,950	12,700	12,150	11,800	11,500	11,350	11,150	11,450	12,750	11,450	11,300	11,000	11,450
KEY RATIOS														
Diluted EPS growth	146.2%	21.6%	23.2%	18.7%	0.0%	32.1%	21.1%	27.1%	(29.1)%	39.7%	21.8%	(4.1)%	12.2%	11.4%
Diluted EPS growth ² - continuing operations	134.1%	19.7%	22.9%	18.7%	(21.2)%	31.0%	22.8%	25.0%	(10.3)%	38.3%	14.5%	4.1%	11.7%	11.4%
Revenue growth ² - continuing operations	11.5%	5.6%	9.3%	3.9%	4.9%	9.3%	5.5%	11.5%	6.2%	7.6%	7.8%	4.8%	(0.6)%	7.7%
NIE growth ² - continuing operations	(10.7)%	4.7%	10.0%	3.7%	21.1%	2.1%	(0.8)%	(3.2)%	6.8%	1.2%	4.8%	6.6%	(2.4)%	7.2%
Operating leverage ²	22.2%	0.9%	(0.7)%	0.2%	(16.2)%	7.2%	6.3%	14.7%	(0.6)%	6.4%	3.0%	(1.8)%	1.8%	0.5%
Specific PCL to average loans and acceptances ³ - continuing operations	0.29%	0.18%	0.26%	0.20%	0.20%	0.28%	0.24%	0.12%	0.27%	0.23%	0.21%	0.30%	0.43%	0.62%
CAPITAL MEASURES⁴														
Tier 1 capital ratio	9.6%	9.6%	9.5%	9.5%	9.6%	9.7%	9.5%	9.2%	8.9%	9.6%	9.6%	8.9%	9.7%	9.3%
Total capital ratio	11.9%	12.4%	12.5%	12.8%	13.1%	13.4%	12.8%	12.7%	12.4%	11.9%	13.1%	12.4%	12.8%	12.7%
Risk adjusted assets (\$ billions)	223.7	218.5	211.0	204.2	197.0	190.9	190.1	187.3	183.4	223.7	197.0	183.4	166.9	165.6

¹ These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion.

² Growth rates are calculated based on earnings from continuing operations in the same period a year ago.

³ A \$52 million transfer of the specific allowance to the general allowance during Q1/05 decreased this ratio by 0.11% or 0.03% for fiscal 2005.

⁴ Calculated using guidelines issued by the OSFI.

N/A: Comparable information not available for 2002.

FINANCIAL HIGHLIGHTS <i>continued</i> (C\$ MM)		Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
SHARE INFORMATION															
First preferred shares outstanding (000s) - end of period															
Non-cumulative series J	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000
US\$ Non-cumulative series K	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Non-cumulative series N	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Non-cumulative series O	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
US\$ Non-cumulative series P	-	-	-	-	-	4,000	4,000	4,000	4,000	4,000	-	-	4,000	4,000	4,000
Non-cumulative series S	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	-	10,000	10,000	10,000	10,000
Non-cumulative series W	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	-	12,000	12,000	-	-	-
Non-cumulative series AA	12,000	12,000	12,000	-	-	-	-	-	-	-	12,000	-	-	-	-
Non-cumulative series AB	12,000	12,000	-	-	-	-	-	-	-	-	12,000	-	-	-	-
Common shares outstanding (000s) ¹ - end of period	1,280,890	1,281,279	1,286,064	1,290,983	1,293,502	1,294,476	1,292,801	1,289,648	1,289,496	1,289,496	1,280,890	1,293,502	1,289,496	1,312,043	1,330,514
- average (basic)	1,274,697	1,279,300	1,282,694	1,284,333	1,288,428	1,286,204	1,281,685	1,277,361	1,284,235	1,284,235	1,279,956	1,283,433	1,293,465	1,324,159	1,345,143
- average (diluted)	1,293,864	1,297,340	1,301,645	1,304,378	1,308,339	1,306,047	1,303,601	1,298,236	1,301,610	1,301,610	1,299,785	1,304,680	1,311,016	1,338,032	1,356,241
Treasury shares held - preferred (000s)	94	1,760	213	118	91	-	-	-	-	-	94	91	-	-	-
- common (000s)	5,486	5,526	5,512	6,224	7,053	7,037	7,364	10,188	9,726	9,726	5,486	7,053	9,726	-	-
Shares repurchased (000s)	1,830	5,465	6,531	4,403	3,900	-	-	2,011	9,486	9,486	18,229	5,911	29,203	29,079	28,586
(\$ MM)	90	253	308	193	163	-	-	63	289	289	844	226	892	852	764
Stock options outstanding (000s)	32,243	33,748	34,629	36,296	36,481	39,502	41,210	44,497	44,744	44,744	32,243	36,481	44,744	49,606	56,959
Stock options exercisable (000s)	26,918	28,410	29,240	30,858	28,863	31,870	33,465	36,630	32,801	32,801	26,918	28,863	32,801	30,829	28,101
COMMON SHARE PERFORMANCE															
Book value per share	\$16.52	\$15.90	\$15.43	\$15.21	\$14.89	\$15.08	\$14.76	\$14.16	\$13.57	\$13.57	\$16.52	\$14.89	\$13.57	\$13.37	\$12.96
Common share price (RY on TSX) - High (intraday)	\$51.44	\$48.26	\$51.49	\$46.50	\$43.34	\$39.85	\$37.63	\$32.20	\$31.89	\$31.89	\$51.49	\$43.34	\$32.95	\$32.50	\$29.45
- Low (intraday)	\$45.64	\$43.52	\$44.42	\$41.29	\$37.20	\$36.76	\$31.38	\$30.45	\$29.47	\$29.47	\$41.29	\$30.45	\$29.02	\$26.63	\$22.53
- Close, end of period	\$49.80	\$46.03	\$47.84	\$44.54	\$41.67	\$38.70	\$37.48	\$31.55	\$31.70	\$31.70	\$49.80	\$41.67	\$31.70	\$31.74	\$27.21
Market capitalization (\$ MM)	63,788	58,977	61,525	57,494	53,894	50,096	48,448	40,688	40,877	40,877	63,788	53,894	40,877	41,644	36,197
P/E ratio (4-quarters trailing earnings) ²	13.5	15.1	16.7	16.2	15.7	14.9	14.4	13.8	14.5	14.5	12.9	14.4	14.7	13.4	13.3
Market price to book value	3.04	2.89	3.10	2.93	2.80	2.57	2.54	2.23	2.34	2.34	3.04	2.80	2.34	2.37	2.10
DIVIDEND INFORMATION ³															
Dividends declared per share	\$0.40	\$0.36	\$0.36	\$0.32	\$0.32	\$0.31	\$0.28	\$0.28	\$0.26	\$0.26	\$1.44	\$1.18	\$1.01	\$0.86	\$0.76
Dividend yield	3.3%	3.1%	3.0%	2.9%	3.2%	3.2%	3.2%	3.5%	3.4%	3.4%	3.1%	3.2%	3.3%	2.9%	2.9%
Dividend payout ratio	41%	40%	42%	35%	80%	41%	39%	36%	66%	66%	40%	45%	47%	39%	38%
Dividend payout ratio - continuing operations	41%	39%	41%	35%	77%	40%	39%	36%	49%	49%	39%	44%	44%	39%	38%
Common dividends (\$ MM)	511	461	463	412	414	393	353	352	333	333	1,847	1,512	1,303	1,137	1,022
Preferred dividends (\$ MM)	26	13	11	10	11	11	12	8	7	7	60	42	31	31	38
OTHER INFORMATION (Continuing operations)															
Number of employees (full time equivalent) ⁴															
Canada	46,661	46,803	45,396	45,651	46,401	46,822	46,047	46,880	46,386	46,386	46,661	46,401	46,386	44,950	44,639
US	10,056	9,994	9,842	9,815	9,684	9,723	9,787	9,801	10,814	10,814	10,056	9,684	10,814	12,159	11,104
Other	4,141	4,078	3,968	3,963	3,927	4,082	3,969	3,986	3,803	3,803	4,141	3,927	3,803	3,703	3,806
Total	60,858	60,875	59,206	59,429	60,012	60,627	59,803	60,667	61,003	61,003	60,858	60,012	61,003	60,812	59,549
Number of bank branches ⁵															
Canada	1,117	1,109	1,105	1,105	1,104	1,102	1,102	1,101	1,098	1,098	1,117	1,104	1,098	1,104	1,117
US	282	277	275	273	273	273	270	268	275	275	282	273	275	240	236
Other	44	44	44	43	42	42	42	42	42	42	44	42	42	42	42
Total	1,443	1,430	1,424	1,421	1,419	1,417	1,414	1,411	1,415	1,415	1,443	1,419	1,415	1,386	1,395
Number of automated banking machines (ABM)	4,232	4,297	4,272	4,268	4,277	4,321	4,367	4,400	4,432	4,432	4,232	4,277	4,432	4,469	4,572

¹ Common shares outstanding at end of period includes Treasury shares (shares acquired and held by subsidiaries for reasons other than cancellation). Average common shares outstanding excludes Treasury shares.

² Average of high and low common share price for the period divided by diluted earnings per share.

³ Calculated using number of common share outstanding, except as noted.

⁴ Commencing Q1/06, number of employees reflects changes due to our acquisition of Abacus Financial Services Group Limited and the creation of RBC Dexia Investor Services (RBC Dexia IS). Total number of employees excludes employees of RBC Dexia IS.

⁵ Bank branches which provide full or limited banking services dealing directly with clients.

STATEMENTS OF INCOME (C\$ MM)														
	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
Continuing operations														
Net interest income														
Interest income	6,110	5,840	5,249	4,971	4,626	4,283	4,094	3,955	3,634	22,170	16,958	13,866	13,899	14,450
Interest expense	4,389	4,083	3,640	3,296	2,869	2,626	2,432	2,261	2,030	15,408	10,188	7,468	7,563	7,677
Total	1,721	1,757	1,609	1,675	1,757	1,657	1,662	1,694	1,604	6,762	6,770	6,398	6,336	6,773
Non-interest income														
Accounts	247	229	218	223	232	217	212	207	204	917	868	812	855	847
Other payment services	79	77	72	71	74	72	69	70	72	299	285	277	267	241
Service charges	326	306	290	294	306	289	281	277	276	1,216	1,153	1,089	1,122	1,088
Insurance premiums, investment and fee income	863	821	806	858	798	886	813	773	790	3,348	3,270	2,870	2,356	2,043
Trading revenue	620	683	724	547	308	452	373	461	394	2,574	1,594	1,563	1,908	1,689
Investment management and custodial fees	355	331	334	315	340	313	311	291	265	1,335	1,255	1,126	1,098	1,153
Securities brokerage commissions	296	291	347	309	300	274	307	282	260	1,243	1,163	1,166	1,031	1,187
Mutual fund revenue	337	328	316	261	259	245	233	225	218	1,242	962	850	673	723
Underwriting and other advisory fees	293	253	259	219	233	251	266	276	217	1,024	1,026	918	813	755
Card service revenue	147	158	46	145	152	158	127	142	155	496	579	555	518	496
Foreign exchange revenue, other than trading	106	118	118	96	118	109	88	92	74	438	407	331	279	276
Credit fees	63	66	56	56	48	46	41	52	50	241	187	198	227	223
Securitization revenue	86	61	61	49	83	65	51	86	54	257	285	200	165	174
Gain (loss) on sale of investment account securities	16	11	22	39	12	33	25	15	(31)	88	85	20	31	(111)
Other	120	22	134	97	82	151	108	107	244	373	448	518	431	623
Total	3,628	3,449	3,513	3,285	3,039	3,272	3,024	3,079	2,966	13,875	12,414	11,404	10,652	10,319
Total revenue	5,349	5,206	5,122	4,960	4,796	4,929	4,686	4,773	4,570	20,637	19,184	17,802	16,988	17,092
Provision for credit losses (PCL)	159	99	124	47	103	128	116	108	97	429	455	346	721	1,065
Insurance policyholder benefits, claims and acquisition expense	611	627	619	652	740	681	622	582	589	2,509	2,625	2,124	1,696	1,535
Non-interest expense	2,955	2,861	2,928	2,751	3,310	2,732	2,661	2,654	2,734	11,495	11,357	10,833	10,165	10,420
Business realignment charges	-	-	-	-	40	1	2	2	177	-	45	177	-	-
Income taxes	342	381	348	332	90	392	353	443	282	1,403	1,278	1,287	1,439	1,365
Non-controlling interest in net income of subsidiaries	19	44	(25)	6	(30)	(6)	16	7	4	44	(13)	12	12	5
Net income from continuing operations	1,263	1,194	1,128	1,172	543	1,001	916	977	687	4,757	3,437	3,023	2,955	2,702
Net income (loss) from discontinued operations	(1)	(17)	(10)	(1)	(21)	(22)	(9)	2	(173)	(29)	(50)	(220)	13	N/A
Net income	1,262	1,177	1,118	1,171	522	979	907	979	514	4,728	3,387	2,803	2,968	2,702
Preferred dividends	(26)	(13)	(11)	(10)	(11)	(11)	(12)	(8)	(7)	(60)	(42)	(31)	(31)	(38)
Net gain on redemption of preferred shares	-	-	-	-	4	-	-	-	-	-	4	-	-	-
Net income available to common shareholders	1,236	1,164	1,107	1,161	515	968	895	971	507	4,668	3,349	2,772	2,937	2,664
Revenue from Trading Activities														
Total Trading revenue														
Net interest income	(173)	(146)	(138)	(82)	13	(76)	39	45	47	(539)	21	286	109	128
Non-interest income	620	683	724	547	308	452	373	461	394	2,574	1,594	1,563	1,908	1,689
Total	447	537	586	465	321	376	412	506	441	2,035	1,615	1,849	2,017	1,817
Trading revenue by product														
Equity	130	171	135	125	46	97	71	141	155	561	355	527	541	657
Fixed income and money markets	255	291	364	264	233	251	268	273	228	1,174	1,025	1,044	1,175	896
Foreign exchange contracts ¹	62	75	87	76	42	28	73	92	58	300	235	278	301	264
Total	447	537	586	465	321	376	412	506	441	2,035	1,615	1,849	2,017	1,817
Key Ratios - continuing operations														
Net interest margin as % of average assets	1.30%	1.37%	1.34%	1.39%	1.49%	1.45%	1.57%	1.59%	1.52%	1.35%	1.52%	1.53%	1.63%	1.86%
Non-interest income as % of total revenue	67.8%	66.3%	68.6%	66.2%	63.4%	66.4%	64.5%	64.5%	64.9%	67.2%	64.7%	64.1%	62.7%	60.4%
Effective tax rate	21.1%	23.5%	24.0%	22.0%	14.9%	28.3%	27.5%	31.0%	29.0%	22.6%	27.2%	29.8%	32.7%	33.5%

¹Includes commodity and precious metals.

NON-INTEREST EXPENSE (C\$ MM)	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
Human resources														
Salaries	853	832	797	782	782	799	768	806	820	3,264	3,155	3,199	3,138	3,191
Variable compensation	698	716	751	662	580	587	562	580	557	2,827	2,309	2,283	2,102	2,131
Acquisition retention compensation	1	-	1	1	5	4	6	5	5	3	20	36	84	158
Benefits related	242	272	283	280	252	269	283	279	264	1,077	1,083	1,059	893	783
Stock-based compensation ¹	35	28	38	68	8	56	77	28	48	169	169	124	80	52
Total Human resources	1,829	1,848	1,870	1,793	1,627	1,715	1,696	1,698	1,694	7,340	6,736	6,701	6,297	6,315
Equipment														
Depreciation	84	81	78	77	80	82	82	80	78	320	324	294	296	304
Computer rental and maintenance	166	145	151	147	153	155	148	136	150	609	592	557	514	522
Office equipment rental and maintenance	7	7	7	7	12	10	10	12	13	28	44	55	72	67
Total Equipment	257	233	236	231	245	247	240	228	241	957	960	906	882	893
Occupancy														
Premises rent	117	89	91	85	86	84	86	85	94	382	341	370	353	395
Premises repairs and maintenance	64	60	55	54	58	54	61	52	62	233	225	218	191	177
Depreciation	22	21	21	21	23	22	22	23	24	85	90	93	95	103
Property taxes	22	26	22	22	23	28	22	20	25	92	93	84	82	84
Total Occupancy	225	196	189	182	190	188	191	180	205	792	749	765	721	759
Communications														
Telecommunications	46	48	46	46	51	51	48	54	57	186	204	243	297	328
Postage and courier	23	25	25	23	24	23	25	25	24	96	97	99	107	121
Marketing and public relations	105	74	79	55	76	57	58	50	76	313	241	230	205	211
Stationery and printing	26	21	23	22	23	24	21	22	25	92	90	100	98	108
Total Communications	200	168	173	146	174	155	152	151	182	687	632	672	707	768
Professional fees	176	159	156	137	170	132	113	114	144	628	529	474	444	416
Outsourced item processing	75	70	80	73	73	73	78	72	72	298	296	294	292	306
Amortization of other intangibles	22	20	20	14	(1)	16	16	19	16	76	50	69	71	72
Other														
Business and capital taxes	11	22	39	42	48	29	54	42	41	114	173	153	143	129
Travel and relocation	42	37	32	32	40	36	30	30	39	143	136	140	135	144
Employee training	14	11	9	9	12	9	8	8	13	43	37	39	39	46
Donations	15	8	10	12	13	10	9	11	13	45	43	42	38	41
Other ²	89	89	114	80	719	122	74	101	74	372	1,016	578	396	531
Total Other	171	167	204	175	832	206	175	192	180	717	1,405	952	751	891
Total non-interest expense	2,955	2,861	2,928	2,751	3,310	2,732	2,661	2,654	2,734	11,495	11,357	10,833	10,165	10,420

¹Stock-based compensation includes the cost of stock options, stock appreciation rights, performance deferred shares, deferred compensation plans and the impact of related economic hedges.

²Q4/05 includes \$29 million for recognition of RBC's claims against the Enron Corp. (Enron) bankruptcy estate. It also includes a provision for Enron litigation-related matters of \$591 million.

Q3/05 includes \$31 million to settle MegaClaims lawsuit brought by Enron against us and a number of other financial institutions.

OTHER EARNINGS MEASURES (C\$ MM)	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
Specified Items¹														
Income tax reduction	-	-	-	70	-	-	-	-	-	70	-	-	N/A	N/A
Agreement termination fee	-	-	33	-	-	-	-	-	-	33	-	-	N/A	N/A
General allowance reversal	-	-	-	33	-	-	-	-	16	33	-	113	N/A	N/A
Net gain on the exchange of NYSE seats for NYX shares	-	-	23	-	-	-	-	-	-	23	-	-	N/A	N/A
Amounts related to the transfer of IIS to RBC Dexia IS	-	-	-	(19)	-	-	-	-	-	(19)	-	-	N/A	N/A
Credit card customer loyalty reward program liability	-	-	(47)	-	-	-	-	-	-	(47)	-	-	N/A	N/A
Hurricane-related charges	-	-	-	(61)	(203)	-	-	-	-	(61)	(203)	-	N/A	N/A
Enron litigation provision	-	-	-	-	(326)	-	-	-	-	-	(326)	-	N/A	N/A
Business realignment charges	-	-	-	-	(27)	(6)	(3)	(1)	(125)	-	(37)	(125)	N/A	N/A
Goodwill impairment	-	-	-	-	-	-	-	-	(130)	-	-	(130)	N/A	N/A
Rabobank settlement costs	-	-	-	-	-	-	-	-	-	-	-	(74)	N/A	N/A
Cash Basis Measures²														
Net income	1,262	1,177	1,118	1,171	522	979	907	979	514	4,728	3,387	2,803	2,968	2,702
After-tax effect of amortization of other intangibles ³	21	18	20	12	(3)	20	14	14	145	71	45	191	59	64
Cash Net income ²	1,283	1,195	1,138	1,183	519	999	921	993	659	4,799	3,432	2,994	3,027	2,766
Cash Diluted EPS ²	0.97	0.91	0.86	0.90	0.39	0.76	0.70	0.76	0.50	3.65	2.60	2.26	2.24	2.01
Cash ROE ²	24.1%	23.3%	23.3%	24.0%	10.4%	20.3%	20.1%	22.1%	14.5%	23.7%	18.2%	16.6%	17.1%	16.2%
Economic Profit²														
Net income	1,262	1,177	1,118	1,171	522	979	907	979	514	4,728	3,387	2,803	2,968	2,702
After-tax effect of amortization of other intangibles ³	21	18	20	12	(3)	20	14	14	145	71	45	191	59	64
Capital charge	(544)	(517)	(493)	(496)	(496)	(494)	(461)	(452)	(457)	(2,050)	(1,903)	(1,821)	(1,855)	(2,054)
Economic Profit ²	739	678	645	687	23	505	460	541	202	2,749	1,529	1,173	1,172	712

¹Amounts shown are reported on an after-tax basis. For further details, refer to the 2006 Annual Report to Shareholders or the Quarterly Report to Shareholders that correspond to the period in which the item was recorded.

²These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion.

³Includes \$130 million RBC Mortgage goodwill impairment charge in Q4/04.

RBC CANADIAN PERSONAL AND BUSINESS ¹ (C\$ MM)	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
Income Statement														
Net interest income	1,557	1,530	1,418	1,436	1,417	1,374	1,275	1,282	1,245	5,941	5,348	4,876	4,798	4,827
Non-interest income	1,928	1,857	1,793	1,862	1,816	1,878	1,753	1,704	1,658	7,440	7,151	6,337	5,559	5,303
Total revenue	3,485	3,387	3,211	3,298	3,233	3,252	3,028	2,986	2,903	13,381	12,499	11,213	10,357	10,130
Provision for credit losses (PCL)	173	121	168	142	138	143	158	103	114	604	542	410	482	541
Insurance policyholder benefits, claims and acquisition expense	611	627	619	652	740	681	622	582	589	2,509	2,625	2,124	1,696	1,535
Non-interest expense	1,566	1,539	1,533	1,502	1,511	1,454	1,492	1,415	1,488	6,140	5,872	5,630	5,379	5,391
Business realignment charges	-	-	-	-	6	-	1	-	63	-	7	63	-	-
Other ²	360	358	283	333	334	295	231	289	201	1,334	1,149	943	956	988
Net income	775	742	608	669	504	679	524	597	448	2,794	2,304	2,043	1,844	1,675
Total Revenue by business lines														
Personal Banking	946	942	857	869	889	890	799	810	772	3,614	3,388	3,094	3,122	N/A
Business Financial Services	559	541	515	526	514	529	482	486	483	2,141	2,011	1,888	1,849	N/A
Cards and Payment Solutions	425	416	341	404	410	394	340	351	358	1,586	1,495	1,341	1,170	N/A
Wealth Management	692	667	692	641	619	551	575	549	498	2,692	2,294	2,015	1,860	N/A
Global Insurance	863	821	806	858	801	888	832	790	792	3,348	3,311	2,875	2,356	N/A
Total	3,485	3,387	3,211	3,298	3,233	3,252	3,028	2,986	2,903	13,381	12,499	11,213	10,357	10,130
Financial ratios														
Return on equity (ROE) ³	34.2%	33.2%	28.3%	30.0%	22.8%	31.1%	25.5%	29.1%	20.9%	31.5%	27.1%	24.7%	22.3%	20.6%
Return on risk capital (RORC) ³	46.3%	45.3%	39.1%	41.5%	31.7%	44.8%	37.3%	43.0%	31.0%	43.1%	39.1%	37.6%	34.3%	31.3%
Net interest margin (average earning assets)	3.28%	3.31%	3.26%	3.24%	3.26%	3.29%	3.26%	3.24%	3.21%	3.27%	3.26%	3.31%	3.65%	3.81%
Efficiency ratio	44.9%	45.4%	47.7%	45.5%	46.7%	44.7%	49.3%	47.4%	51.3%	45.9%	47.0%	50.2%	51.9%	53.2%
Operating leverage	4.2%	(1.6)%	3.3%	4.3%	9.9%	11.3%	0.5%	6.6%	(4.3)%	2.5%	7.2%	3.6%	2.4%	(3.6)%
Operating leverage (excluding Global Insurance) ⁴	4.6%	2.5%	7.3%	3.6%	13.1%	10.4%	(4.3)%	2.2%	(7.4)%	4.5%	5.5%	(0.5)%	0.1%	(5.6)%
Average balances														
Total assets	207,800	202,800	197,200	194,600	190,900	184,200	179,000	175,400	171,800	200,700	182,400	164,100	147,400	145,900
Total earning assets	188,300	183,500	178,300	175,800	172,400	165,700	160,600	156,800	154,000	181,500	163,900	147,200	131,400	126,800
Loans and acceptances	188,200	183,200	177,400	173,300	168,900	162,700	158,500	155,600	151,600	180,500	161,500	145,300	132,600	132,400
Residential mortgage	105,100	102,300	99,000	96,800	94,000	90,200	88,200	86,300	83,900	100,800	89,700	79,900	72,200	68,100
Personal	37,100	35,900	34,700	33,900	33,300	32,100	30,500	29,400	28,900	35,400	31,300	27,200	24,500	24,200
Secured loans	13,000	12,000	11,000	10,400	9,800	9,200	8,800	8,000	7,600	11,600	8,900	6,600	5,000	4,200
Unsecured loans	24,100	23,900	23,700	23,500	23,500	22,900	21,700	21,400	21,300	23,800	22,400	20,600	19,500	20,000
Credit cards	10,600	10,100	9,600	9,500	9,100	8,900	8,600	8,500	8,100	9,900	8,800	7,900	6,900	6,200
Business and government loans (includes acceptances)	35,400	34,900	34,100	33,100	32,500	31,500	31,200	31,400	30,700	34,400	31,700	30,300	29,000	33,900
Deposits	149,500	147,000	143,500	142,700	140,300	139,300	137,400	138,000	136,400	145,700	138,800	133,700	126,400	122,600
Attributed capital ³	8,950	8,800	8,750	8,750	8,700	8,600	8,350	8,100	8,450	8,800	8,450	8,200	8,200	8,050
Risk capital ³	6,600	6,450	6,350	6,350	6,250	5,950	5,700	5,500	5,700	6,450	5,850	5,400	5,350	5,300
Credit quality														
Gross impaired loans / Average loans and acceptances	0.31%	0.29%	0.30%	0.30%	0.29%	0.32%	0.33%	0.34%	0.42%	0.33%	0.31%	0.44%	0.56%	0.65%
PCL / Average loans and acceptances	0.36%	0.26%	0.39%	0.33%	0.32%	0.35%	0.41%	0.26%	0.30%	0.33%	0.34%	0.28%	0.36%	0.41%
Net write-offs / Average loans and acceptances	0.35%	0.31%	0.39%	0.32%	0.38%	0.34%	0.39%	0.32%	0.38%	0.34%	0.36%	0.39%	0.43%	0.52%
Global Insurance														
Net earned premiums	656	644	629	666	630	657	668	609	670	2,595	2,564	2,382	1,965	1,767
Investment income	150	114	129	142	109	150	137	144	99	535	540	413	298	167
Fee income	57	63	48	50	62	81	27	37	23	218	207	80	93	109
Total revenue	863	821	806	858	801	888	832	790	792	3,348	3,311	2,875	2,356	2,043
Insurance policyholder benefits, claims and acquisition expense	611	627	619	652	740	681	622	582	589	2,509	2,625	2,124	1,696	1,535
Non-interest expense	142	131	128	116	131	126	118	126	137	517	501	501	483	437
Business realignment charges	-	-	-	-	(1)	-	-	-	8	-	(1)	8	-	-
Net income (loss) before taxes	110	63	59	90	(69)	81	92	82	58	322	186	242	177	71
Insurance claims and policy benefit liabilities	7,337	7,352	7,182	7,150	7,117	6,914	6,860	6,728	6,488	7,337	7,117	6,488	4,775	2,407
Business information														
Assets under administration	213,200	203,100	202,300	195,400	180,300	175,800	171,600	164,800	157,300	213,200	180,300	157,300	146,400	N/A
Assets under management	89,700	83,700	83,100	79,300	72,100	70,100	65,200	61,900	58,700	89,700	72,100	58,700	51,700	N/A
Other earnings measures														
Net income	775	742	608	669	504	679	524	597	448	2,794	2,304	2,043	1,844	1,675
After-tax effect of amortization of other intangibles	3	1	2	1	2	2	2	1	2	7	7	8	8	7
Cash Net income ³	778	743	610	670	506	681	526	598	450	2,801	2,311	2,051	1,852	1,682
Capital charge	(237)	(232)	(224)	(232)	(230)	(227)	(215)	(214)	(223)	(925)	(886)	(862)	(892)	(1,006)
Economic Profit ³	541	511	386	438	276	454	311	384	227	1,876	1,425	1,189	960	676

¹ Reported results include securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. The securitized residential mortgage and credit card loans included as at October 31, 2006 were \$17.8 billion and \$3.7 billion, respectively. Securitized residential mortgages and credit card loans are included in Total assets, Total earning assets, Loans and acceptances, Residential mortgage and Credit cards to better reflect how the assets are managed.

² Includes income taxes and non-controlling interest in net income of subsidiaries.

³ These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion and page 25 for ROE and RORC reconciliation.

⁴ Defined as the difference between revenue growth rate and non-interest expense growth rate for the segment excluding Global Insurance due to the nature of its business.

N/A: Comparable information not available for 2002.

RBC U.S. AND INTERNATIONAL PERSONAL AND BUSINESS¹

All amounts are for continuing operations only

(C\$ MM)

Income Statement

	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
Net interest income	279	276	275	279	278	288	274	268	251	1,109	1,108	989	1,119	1,181
Non-interest income	461	425	446	431	396	411	394	419	386	1,763	1,620	1,713	1,754	2,070
Total revenue	740	701	721	710	674	699	668	687	637	2,872	2,728	2,702	2,873	3,251
Provision for credit losses (PCL)	5	5	6	10	4	18	15	14	19	26	51	80	78	84
Non-interest expense	575	550	568	567	505	554	547	544	558	2,260	2,150	2,330	2,338	2,762
Business realignment charges	1	-	-	-	(2)	-	-	-	23	1	(2)	23	-	-
Other ²	33	35	41	32	35	47	24	36	2	141	142	55	127	89
Net income	126	111	106	101	132	80	82	93	35	444	387	214	330	316

Total Revenue by business lines

Wealth Management	466	430	460	446	406	422	402	421	392	1,802	1,651	1,658	1,685	N/A
Banking	274	271	261	264	268	277	266	266	245	1,070	1,077	1,044	1,188	N/A
Total	740	701	721	710	674	699	668	687	637	2,872	2,728	2,702	2,873	3,251

Financial ratios

Return on equity (ROE) ³	14.8%	13.1%	13.2%	13.3%	17.0%	9.5%	9.7%	11.3%	3.7%	13.6%	11.8%	5.4%	9.1%	8.7%
Return on risk capital (RORC) ³	24.0%	21.6%	22.5%	21.6%	28.2%	15.7%	16.0%	19.0%	6.3%	22.4%	19.6%	9.1%	16.4%	15.0%
Net interest margin (average earning assets)	3.08%	3.08%	3.20%	3.34%	3.30%	3.20%	3.27%	3.23%	3.05%	3.18%	3.25%	2.98%	N/A	N/A

Average balances

Total assets	40,100	39,800	39,500	36,800	37,200	39,500	38,000	35,900	36,400	39,000	37,700	37,100	38,000	37,500
Total earning assets	35,900	35,600	35,200	33,100	33,400	35,700	34,400	32,900	32,700	34,900	34,100	33,200	N/A	N/A
Loans and acceptances	21,000	20,500	20,600	20,600	20,500	21,700	20,500	19,500	19,100	20,700	20,500	18,800	18,800	20,400
Deposits	34,200	34,500	34,000	31,900	31,900	35,000	34,100	32,100	31,900	33,600	33,300	33,100	32,100	29,700
Attributed capital ³	3,350	3,300	3,250	3,000	3,050	3,250	3,350	3,200	3,650	3,200	3,250	3,800	3,550	3,550
Risk capital ³	2,050	2,000	1,900	1,850	1,850	1,950	2,050	1,900	2,150	1,950	1,950	2,250	1,950	2,050

Credit quality

Gross impaired loans / Average loans and acceptances	0.89%	0.91%	0.92%	0.81%	0.79%	0.84%	0.81%	0.89%	1.15%	0.90%	0.79%	1.17%	1.14%	1.24%
PCL / Average loans and acceptances	0.09%	0.10%	0.12%	0.19%	0.08%	0.33%	0.30%	0.28%	0.40%	0.13%	0.25%	0.43%	0.41%	0.41%
Net write-offs / Average loans and acceptances	0.09%	0.10%	0.13%	0.24%	0.24%	0.23%	0.11%	0.24%	0.29%	0.14%	0.21%	0.32%	0.38%	0.32%

Business information

Assets under administration	307,900	297,300	292,200	287,300	234,300	246,900	252,200	248,600	233,700	307,900	234,300	233,700	241,200	N/A
Assets under management	53,400	50,400	49,100	49,200	46,700	47,200	47,900	46,900	44,200	53,400	46,700	44,200	42,700	N/A

Other earnings measures

Net income	126	111	106	101	132	80	82	93	35	444	387	214	330	316
After-tax effect of amortization of other intangibles	11	10	12	10	(5)	12	12	15	12	43	34	53	51	54
Cash Net income ³	137	121	118	111	127	92	94	108	47	487	421	267	381	370
Capital charge	(85)	(87)	(84)	(80)	(83)	(86)	(86)	(86)	(96)	(336)	(341)	(402)	(385)	(444)
Economic Profit ³	52	34	34	31	44	6	8	22	(49)	151	80	(135)	(4)	(74)

(US\$ MM)

Income Statement

Net interest income	250	248	241	241	236	233	222	221	199	980	912	753	779	N/A
Non-interest income	413	380	390	374	336	333	320	347	306	1,557	1,336	1,304	1,226	N/A
Total revenue	663	628	631	615	572	566	542	568	505	2,537	2,248	2,057	2,005	N/A
Provision for credit losses (PCL)	4	4	5	9	3	14	12	12	16	22	41	61	55	N/A
Non-interest expense	517	492	498	490	429	449	444	449	442	1,997	1,771	1,774	1,631	N/A
Business realignment charges	1	-	-	-	(2)	-	-	-	19	1	(2)	19	-	N/A
Other ²	27	33	36	28	30	38	20	30	1	124	118	41	89	N/A
Net income	114	99	92	88	112	65	66	77	27	393	320	162	230	N/A

Total Revenue by business lines

Wealth Management	417	386	402	387	344	342	327	348	310	1,592	1,361	1,263	1,177	N/A
Banking	246	242	229	228	228	224	215	220	195	945	887	794	828	N/A
Total	663	628	631	615	572	566	542	568	505	2,537	2,248	2,057	2,005	N/A

Average balances

Total assets	35,900	35,600	34,600	31,800	31,600	32,000	30,800	29,700	28,800	34,500	31,000	28,300	26,600	N/A
Total earning assets	32,200	31,900	30,900	28,600	28,400	28,900	27,800	27,200	25,900	30,900	28,100	25,300	N/A	N/A
Loans and acceptances	18,800	18,400	18,100	17,800	17,400	17,600	16,600	16,100	15,100	18,300	16,900	14,400	13,100	N/A
Deposits	30,700	30,900	29,800	27,600	27,100	28,300	27,600	26,500	25,200	29,700	27,400	25,200	22,400	N/A
Attributed capital ³	3,000	2,950	2,850	2,600	2,600	2,650	2,750	2,650	2,900	2,850	2,650	2,900	2,500	N/A
Risk capital ³	1,850	1,800	1,650	1,600	1,550	1,600	1,650	1,600	1,700	1,700	1,600	1,750	1,350	N/A

Business information

Assets under administration	274,200	262,700	261,400	252,300	198,400	201,700	200,400	200,300	191,800	274,200	198,400	191,800	182,900	N/A
Assets under management	47,500	44,600	43,900	43,200	39,500	38,500	38,100	37,800	36,300	47,500	39,500	36,300	32,300	N/A

¹ For 2002, RBC U.S. and International Personal and Business financial results include discontinued operations and the housing tax credit business.

² Includes income taxes and non-controlling interest in net income of subsidiaries.

³ These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion and page 25 for ROE and RORC reconciliation.

N/A: Comparable information not available for 2002 and 2003.

RBC CAPITAL MARKETS ¹ (C\$ MM)	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
Income Statement														
Net interest income (teb)	14	52	67	68	146	78	173	210	192	201	607	847	611	637
Non-interest income	1,146	1,131	1,270	945	800	935	820	900	791	4,492	3,455	3,086	3,161	2,935
Total revenue (teb)	1,160	1,183	1,337	1,013	946	1,013	993	1,110	983	4,693	4,062	3,933	3,772	3,572
Provision for (recovery of) credit losses (PCL)	-	(7)	(23)	(85)	(25)	(18)	(46)	(2)	(28)	(115)	(91)	(108)	189	475
Non-interest expense	770	767	835	686	1,254	698	617	705	666	3,058	3,274	2,845	2,452	2,253
Business realignment charges	(1)	-	-	-	1	-	-	-	27	(1)	1	27	-	-
Other (teb) ²	76	94	92	82	(227)	78	128	139	104	344	118	342	427	256
Net income (loss)	315	329	433	330	(57)	255	294	268	214	1,407	760	827	704	588
Total Revenue (teb)														
Total Revenue (teb)	1,160	1,183	1,337	1,013	946	1,013	993	1,110	983	4,693	4,062	3,933	3,772	3,572
Revenue related to VIEs offset in Non-controlling interest ³	4	32	(35)	(8)	(27)	(9)	6	6	-	(7)	(24)	-	-	-
Total revenue (teb) excluding VIEs	1,156	1,151	1,372	1,021	973	1,022	987	1,104	983	4,700	4,086	3,933	3,772	3,572
Total Revenue (teb) by business lines														
Global Markets	607	644	754	574	480	560	557	659	560	2,579	2,256	2,268	2,135	1,925
Global Investment Banking and Equity Markets	319	306	351	274	243	246	238	252	224	1,250	979	941	869	1,054
RBC Dexia IS ¹	155	160	159	84	128	130	127	115	109	558	500	455	418	396
Other	79	73	73	81	95	77	71	84	90	306	327	269	350	197
Total	1,160	1,183	1,337	1,013	946	1,013	993	1,110	983	4,693	4,062	3,933	3,772	3,572
Financial ratios														
Return on equity (ROE) ⁴	25.8%	26.5%	35.0%	30.0%	(5.7)%	24.6%	28.9%	25.2%	20.3%	29.3%	18.1%	19.5%	15.9%	12.8%
Return on risk capital (RORC) ⁴	33.4%	34.4%	45.2%	37.8%	(7.4)%	32.5%	38.1%	33.0%	27.1%	37.7%	23.8%	26.3%	21.2%	16.5%
Average balances														
Total assets	283,100	272,500	262,600	252,800	243,600	235,500	222,400	215,700	215,200	267,800	229,300	219,300	200,900	178,400
Loans and acceptances	26,200	24,800	22,600	20,500	19,300	17,500	16,700	16,800	17,400	23,500	17,600	18,600	25,000	28,100
Deposits	125,100	118,300	116,000	115,900	113,700	99,600	92,600	89,400	89,900	118,800	98,900	88,400	80,800	74,200
Attributed capital ⁴	4,750	4,900	5,050	4,300	4,200	4,100	4,200	4,250	4,150	4,750	4,100	4,200	4,400	4,500
Risk capital ⁴	3,700	3,750	3,900	3,400	3,200	3,100	3,150	3,200	3,150	3,700	3,150	3,150	3,300	3,500
Credit quality														
Gross impaired loans / Average loans and acceptances	0.23%	0.29%	0.35%	0.55%	0.61%	0.90%	1.38%	2.07%	2.33%	0.26%	0.67%	2.18%	3.15%	4.17%
PCL / Average loans and acceptances	0.00%	(0.11)%	(0.42)%	(1.65)%	(0.51)%	(0.41)%	(1.14)%	(0.04)%	(0.64)%	(0.49)%	(0.52)%	(0.58)%	0.76%	1.69%
Net write-offs / Average loans and acceptances	0.05%	(0.09)%	(0.41)%	(0.55)%	0.38%	0.25%	(0.01)%	(0.18)%	1.32%	(0.22)%	0.12%	1.07%	0.78%	1.81%
Business information														
Assets under administration ⁵ - RBC	4,700	4,300	3,600	3,300	1,363,600	1,312,400	1,296,300	1,265,700	1,202,900	4,700	1,363,600	1,202,900	1,096,200	N/A
- RBC Dexia IS	1,893,000	1,832,700	1,832,100	1,738,100	-	-	-	-	-	1,893,000	-	-	-	-
Other earnings measures														
Net income (loss)	315	329	433	330	(57)	255	294	268	214	1,407	760	827	704	588
After-tax effect of amortization of other intangibles	8	6	6	1	-	-	-	1	-	21	1	-	-	2
Cash Net income ⁴	323	335	439	331	(57)	255	294	269	214	1,428	761	827	704	590
Capital charge	(128)	(129)	(129)	(114)	(108)	(107)	(105)	(111)	(110)	(500)	(431)	(442)	(479)	(562)
Economic Profit ⁴	195	206	310	217	(165)	148	189	158	104	928	330	385	225	28

¹ Our Institutional & Investor Services (IIS) business was combined with the Dexia Funds Services business of Dexia Banque Internationale à Luxembourg (Dexia) on January 2, 2006, forming a new company RBC Dexia Investor Services (RBC Dexia IS). Given the similarity of these businesses, we have disclosed the revenue from our prior business, IIS, and our 50% proportionate ownership of RBC Dexia IS on the same line for comparative purposes. As RBC Dexia IS reports on a calendar quarter there is a one month lag in the reporting of its earnings. For this reason, no earnings for RBC Dexia IS were recorded in Q1/06. Comparative amounts in prior periods represent earnings for IIS only.

² Includes income taxes and non-controlling interest in net income of subsidiaries.

³ Starting in Q1/05, we have consolidated certain entities in accordance with Accounting Guideline 15, Consolidation of Variable Interest Entities (VIE). Amount represents revenue attributed to other equity investors of consolidated VIEs which is offset in Non-controlling interest in net income of subsidiaries.

⁴ These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion on page 25 for ROE and RORC reconciliation.

⁵ Assets under administration - RBC Dexia IS represents the total AUA of the joint venture, of which we have a 50% ownership interest. RBC Dexia IS was created on January 2, 2006, and we contributed AUA of \$1,400 billion to the joint venture at that time. As RBC Dexia IS reports on a one-month lag basis, Assets under administration - RBC Dexia IS reported for the fourth quarter of 2006 are as at September 30, 2006.

N/A: Comparable information not available for 2002.

CORPORATE SUPPORT (C\$ MM)		Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
Income Statement															
Net interest income (teb) ²		(129)	(101)	(151)	(108)	(84)	(83)	(60)	(66)	(84)	(489)	(293)	(314)	(192)	128
Non-interest income		93	36	4	47	27	48	57	56	131	180	188	268	178	11
Total revenue (teb) ²		(36)	(65)	(147)	(61)	(57)	(35)	(3)	(10)	47	(309)	(105)	(46)	(14)	139
Provision for (recovery of) credit losses (PCL)		(19)	(20)	(27)	(20)	(14)	(15)	(11)	(7)	(8)	(86)	(47)	(36)	(28)	(35)
Non-interest expense		44	5	(8)	(4)	40	26	5	(10)	22	37	61	28	(4)	14
Business realignment charges		-	-	-	-	35	1	1	2	64	-	39	64	-	-
Other (teb) ^{1,2}		(108)	(62)	(93)	(109)	(82)	(34)	(14)	(14)	(21)	(372)	(144)	(41)	(59)	37
Net income (loss)		47	12	(19)	72	(36)	(13)	16	19	(10)	112	(14)	(61)	77	123
Average balances															
Total assets		(5,700)	(5,800)	(5,700)	(4,500)	(3,500)	(4,500)	(4,800)	(3,800)	(3,500)	(5,400)	(4,100)	(2,300)	1,400	2,200
Attributed capital ³		3,450	3,050	2,650	3,250	3,400	3,200	2,500	2,050	1,650	3,150	2,800	1,600	1,400	700
Other earnings measures															
Net income (loss)		47	12	(19)	72	(36)	(13)	16	19	(10)	112	(14)	(61)	77	123
After-tax effect of amortization of other intangibles		(1)	1	-	-	-	-	-	1	1	-	1	-	-	1
Cash Net income ³		46	13	(19)	72	(36)	(13)	16	20	(9)	112	(13)	(61)	77	124
Capital charge		(94)	(69)	(56)	(70)	(75)	(74)	(55)	(41)	(28)	(289)	(245)	(115)	(99)	(42)
Economic Profit ³		(48)	(56)	(75)	2	(111)	(87)	(39)	(21)	(37)	(177)	(258)	(176)	(22)	82
DISCONTINUED OPERATIONS ⁴ (C\$ MM)		Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
Income Statement															
Net interest income		1	1	1	2	3	6	7	12	17	5	28	93	122	N/A
Non-interest income		-	(1)	(1)	1	-	40	38	43	13	(1)	121	60	148	N/A
Total revenue		1	-	-	3	3	46	45	55	30	4	149	153	270	N/A
Non-interest expense		2	27	17	5	37	64	57	53	78	51	211	276	244	N/A
Business realignment charges		-	-	-	-	2	9	2	-	15	-	13	15	-	N/A
Goodwill impairment		-	-	-	-	-	4	-	-	130	-	4	130	-	N/A
Other ¹		-	(10)	(7)	(1)	(15)	(9)	(5)	-	(20)	(18)	(29)	(48)	13	N/A
Net income (loss)		(1)	(17)	(10)	(1)	(21)	(22)	(9)	2	(173)	(29)	(50)	(220)	13	N/A
Average balances															
Total assets		200	200	200	300	1,400	1,900	1,700	2,300	2,700	200	1,800	3,200	3,000	N/A
Loans and acceptances		100	100	100	100	1,000	1,500	1,300	2,000	2,300	100	1,500	2,800	2,700	N/A
Other earnings measures															
Net income (loss)		(1)	(17)	(10)	(1)	(21)	(22)	(9)	2	(173)	(29)	(50)	(220)	13	N/A
After-tax effect of amortization of other intangibles		-	-	-	-	-	6	-	(4)	130	-	2	130	-	N/A
Cash Net income ³		(1)	(17)	(10)	(1)	(21)	(16)	(9)	(2)	(43)	(29)	(48)	(90)	13	N/A
Capital charge		-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Economic Profit ³		(1)	(17)	(10)	(1)	(21)	(16)	(9)	(2)	(43)	(29)	(48)	(90)	13	N/A

¹ Includes income taxes and non-controlling interest in net income of subsidiaries.

² The teb adjustments recorded in RBC Capital Markets and eliminated in Corporate Support for the three months ended was \$50 million (Q3/06 - \$46 million; Q4/05 - \$33 million).

The teb adjustment for the year ended October 31, 2006 was \$213 million (2005 - \$109 million).

³ These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion and page 25 for ROE and RORC reconciliation.

⁴ For 2002, financial results of discontinued operations are included in RBC U.S. and International Personal and Business segment.

BALANCE SHEETS (C\$ MM)															
	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002	
Period-end balances															
ASSETS															
Cash and due from banks	4,401	3,814	5,222	4,682	5,001	5,287	4,136	4,309	3,711	4,401	5,001	3,711	2,887	2,534	
Interest-bearing deposits with banks	10,502	11,430	8,878	10,913	5,237	6,476	7,043	6,814	6,267	10,502	5,237	6,267	3,126	4,125	
Securities															
Trading account	147,237	137,672	127,026	131,551	125,760	117,545	101,808	99,248	89,322	147,237	125,760	89,322	87,532	75,601	
Investment account	36,976	34,475	36,301	33,433	34,060	37,462	37,102	36,837	38,923	36,976	34,060	38,923	41,074	32,469	
Loan substitute	656	656	664	674	675	675	675	675	701	656	675	701	325	394	
Total Securities	184,869	172,803	163,991	165,658	160,495	155,682	139,585	136,760	128,946	184,869	160,495	128,946	128,931	108,464	
Assets purchased under reverse repurchase agreements and securities borrowed	59,378	63,981	56,301	47,564	42,973	44,471	43,581	36,932	46,949	59,378	42,973	46,949	41,182	38,929	
Loans															
Residential mortgage ¹	96,675	95,688	92,506	91,776	91,043	88,029	84,552	82,654	81,998	96,675	91,043	81,998	75,790	72,840	
Personal	44,902	44,022	42,441	41,337	41,045	40,628	39,275	37,753	36,848	44,902	41,045	36,848	32,186	30,588	
Credit cards ¹	7,155	6,792	6,051	5,468	6,200	6,013	5,791	6,817	6,456	7,155	6,200	6,456	4,816	4,914	
Business and government	61,207	59,418	57,583	55,615	53,626	52,381	49,779	49,757	47,258	61,207	53,626	47,258	49,657	59,431	
Total loans	209,939	205,920	198,581	194,196	191,914	187,051	179,397	176,981	172,560	209,939	191,914	172,560	162,449	167,773	
Allowance for loan losses	(1,409)	(1,415)	(1,435)	(1,439)	(1,498)	(1,569)	(1,612)	(1,638)	(1,644)	(1,409)	(1,498)	(1,644)	(2,055)	(2,203)	
Total loans, net of allowance for loan losses	208,530	204,505	197,146	192,757	190,416	185,482	177,785	175,343	170,916	208,530	190,416	170,916	160,394	165,570	
Customers' liability under acceptances	9,108	9,606	8,876	7,951	7,074	7,005	6,654	5,960	6,184	9,108	7,074	6,184	5,943	8,051	
Derivative-related amounts	37,729	37,139	42,192	38,237	38,834	38,677	36,415	36,902	38,897	37,729	38,834	38,897	35,616	30,258	
Premises and equipment, net	1,818	1,717	1,699	1,736	1,708	1,722	1,753	1,767	1,738	1,818	1,708	1,738	1,648	1,653	
Goodwill	4,304	4,137	4,105	4,157	4,203	4,278	4,412	4,337	4,280	4,304	4,203	4,280	4,356	5,004	
Other intangibles	642	644	686	704	409	475	511	522	521	642	409	521	566	665	
Assets of operations held for sale ²	82	167	172	178	263	1,625	1,657	1,804	2,457	82	263	2,457	3,888	-	
Other assets	15,417	14,026	13,625	13,337	12,908	12,145	11,341	12,579	15,356	15,417	12,908	15,356	11,510	10,221	
Total assets	536,780	523,969	502,893	487,874	469,521	463,325	434,873	424,029	426,222	536,780	469,521	426,222	399,847	375,474	
LIABILITIES AND SHAREHOLDERS' EQUITY															
Deposits															
Personal	114,040	113,590	113,437	111,880	111,618	112,370	114,308	113,097	111,256	114,040	111,618	111,256	106,709	101,892	
Business and government	189,140	178,598	170,145	160,221	160,593	156,970	143,351	140,583	133,823	189,140	160,593	133,823	129,860	119,581	
Bank	40,343	42,514	39,205	42,771	34,649	35,157	25,833	26,340	25,880	40,343	34,649	25,880	22,576	22,003	
Total deposits	343,523	334,702	322,787	314,872	306,860	304,497	283,492	280,020	270,959	343,523	306,860	270,959	259,145	243,476	
Acceptances	9,108	9,606	8,876	7,951	7,074	7,005	6,654	5,960	6,184	9,108	7,074	6,184	5,943	8,051	
Obligations related to securities sold short	38,252	40,508	36,014	35,856	32,391	34,202	32,181	28,854	25,005	38,252	32,391	25,005	22,855	19,110	
Obligations related to assets sold under repurchase agreements and securities loaned	41,103	38,030	28,315	28,841	23,381	20,998	19,572	16,802	26,473	41,103	23,381	26,473	24,496	24,056	
Derivative-related amounts	42,094	40,839	47,072	42,668	42,592	42,391	41,229	41,248	42,201	42,094	42,592	42,201	37,775	32,137	
Insurance claims and policy benefit liabilities	7,337	7,352	7,182	7,150	7,117	6,914	6,860	6,728	6,488	7,337	7,117	6,488	4,775	2,407	
Liabilities of operations held for sale ²	32	36	32	37	40	50	47	59	62	32	40	62	50	-	
Other liabilities	22,649	20,027	20,388	18,533	18,408	15,680	14,557	15,390	20,172	22,649	18,408	20,172	17,850	19,405	
Subordinated debentures	7,103	7,822	7,839	8,116	8,167	8,839	8,101	8,190	8,116	7,103	8,167	8,116	6,243	6,614	
Trust capital securities	1,383	1,400	1,390	1,399	1,400	1,392	1,400	1,400	2,300	1,383	1,400	2,300	2,300	1,400	
Preferred share liabilities	298	300	300	300	300	300	300	300	300	298	300	300	300	989	
Non-controlling interest in subsidiaries	1,775	1,800	1,947	1,916	1,944	815	674	125	58	1,775	1,944	58	40	35	
Shareholders' equity															
Preferred shares	1,050	1,300	1,000	700	700	832	832	832	532	1,050	700	532	532	556	
Common shares	7,196	7,176	7,191	7,189	7,170	7,126	7,091	7,021	6,988	7,196	7,170	6,988	7,018	6,979	
Contributed surplus	292	287	278	299	265	254	242	210	169	292	265	169	85	78	
Retained earnings	15,771	15,120	14,649	14,284	13,704	13,748	13,173	12,628	12,065	15,771	13,704	12,065	11,333	10,235	
Treasury shares - preferred	(2)	(43)	(5)	(3)	(2)	-	-	-	-	(2)	(2)	-	-	-	
- common	(180)	(181)	(178)	(199)	(216)	(215)	(227)	(312)	(294)	(180)	(216)	(294)	-	-	
Net foreign currency translation adjustments	(2,004)	(2,112)	(2,184)	(2,035)	(1,774)	(1,503)	(1,305)	(1,426)	(1,556)	(2,004)	(1,774)	(1,556)	(893)	(54)	
Total shareholders' equity	22,123	21,547	20,751	20,235	19,847	20,242	19,806	18,953	17,904	22,123	19,847	17,904	18,075	17,794	
Total liabilities and shareholders' equity	536,780	523,969	502,893	487,874	469,521	463,325	434,873	424,029	426,222	536,780	469,521	426,222	399,847	375,474	

¹Reflects amounts that have been securitized. Refer to the Loan securitization information on page 14.

²Relates to assets and liabilities of discontinued operations (RBC Mortgage Company).

SELECTED ON AND OFF BALANCE SHEET ITEMS (C\$ MM)	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
SELECTED AVERAGE BALANCE SHEET ITEMS^{1,4}														
Securities	178,200	170,400	171,100	172,000	157,000	152,400	143,200	140,100	134,200	173,000	148,200	137,700	113,400	101,600
Assets purchased under reverse repurchase agreements and securities borrowed	63,300	58,900	53,000	47,100	47,400	47,500	41,500	41,100	48,200	55,600	44,400	43,900	42,400	37,000
Total loans ²	206,000	200,200	193,300	190,500	187,500	181,300	176,300	173,400	170,200	197,500	179,700	165,900	159,900	162,700
Residential mortgage ²	96,100	94,000	91,500	91,100	89,400	86,000	83,200	82,100	80,500	93,200	85,200	77,600	72,200	69,700
Personal ²	45,700	44,600	43,200	42,400	42,000	41,600	40,000	38,600	37,700	44,000	40,600	34,900	31,000	29,800
Credit cards ²	7,100	6,400	5,600	6,500	6,200	5,900	6,700	6,800	6,400	6,400	6,400	5,800	5,400	4,500
Business and government ²	58,500	56,700	54,500	52,000	51,400	49,300	48,000	47,700	47,300	55,400	49,100	49,400	53,600	61,000
Customers' liability under acceptances	9,100	9,100	8,600	8,200	7,000	6,500	6,200	6,000	6,300	8,700	6,400	6,000	6,900	8,500
Earning assets ³	455,900	437,300	428,200	414,800	398,800	387,900	368,200	360,200	358,700	434,100	378,900	353,000	323,100	306,400
Total assets	525,500	509,500	493,800	480,000	469,600	456,600	436,300	425,500	422,600	502,300	447,100	421,400	390,700	364,000
Deposits	336,500	327,400	318,700	310,500	304,100	291,900	281,300	275,300	273,000	323,300	288,200	268,200	250,800	240,400
Common equity	20,500	20,050	19,700	19,300	19,350	19,150	18,400	17,600	17,900	19,900	18,600	17,800	17,550	16,800
Total equity	21,600	20,900	20,400	19,900	20,200	19,900	19,200	18,500	18,700	20,700	19,500	18,600	18,800	18,500
NET FOREIGN CURRENCY TRANSLATION ADJUSTMENTS														
Balance at beginning of period	(2,112)	(2,184)	(2,035)	(1,774)	(1,503)	(1,305)	(1,426)	(1,556)	(842)	(1,774)	(1,556)	(893)	(54)	(38)
Unrealized foreign currency translation gain (loss)	91	276	(253)	(613)	(650)	(713)	325	419	(1,643)	(499)	(619)	(1,341)	(2,988)	(59)
Foreign currency gain (loss) from hedging activities	17	(204)	104	352	379	515	(204)	(289)	929	269	401	678	2,149	43
Balance at end of period	(2,004)	(2,112)	(2,184)	(2,035)	(1,774)	(1,503)	(1,305)	(1,426)	(1,556)	(2,004)	(1,774)	(1,556)	(893)	(54)
RETAINED EARNINGS														
Balance at beginning of period	15,120	14,649	14,284	13,704	13,748	13,173	12,628	12,065	12,128	13,704	12,065	11,333	10,235	9,206
Net income	1,262	1,177	1,118	1,171	522	979	907	979	514	4,728	3,387	2,803	2,968	2,702
Preferred share dividends	(26)	(13)	(11)	(10)	(11)	(11)	(12)	(8)	(7)	(60)	(42)	(31)	(31)	(38)
Common share dividends	(511)	(461)	(463)	(412)	(414)	(393)	(353)	(352)	(333)	(1,847)	(1,512)	(1,303)	(1,137)	(1,022)
Premium paid on common shares purchased for cancellation	(80)	(222)	(272)	(169)	(141)	-	-	(53)	(237)	(743)	(194)	(735)	(698)	(612)
Issuance costs and other	6	(10)	(7)	-	-	-	3	(3)	-	(11)	-	-	(4)	(1)
Cumulative effect of adopting AcG 17, Equity-linked Deposit Contracts	-	-	-	-	-	-	-	-	-	-	-	(2)	-	-
Balance at end of period	15,771	15,120	14,649	14,284	13,704	13,748	13,173	12,628	12,065	15,771	13,704	12,065	11,333	10,235
Assets under administration⁵ - RBC														
Institutional	106,100	103,300	98,500	96,100	1,373,800	1,331,700	1,323,000	1,286,200	1,217,500	106,100	1,373,800	1,217,500	1,133,400	1,005,000
Personal	419,700	401,400	399,600	389,900	350,400	353,100	348,900	347,400	333,000	419,700	350,400	333,000	314,600	326,700
Retail mutual funds	-	-	-	-	54,000	50,300	48,200	45,500	43,400	-	54,000	43,400	35,800	34,200
Total assets under administration	525,800	504,700	498,100	486,000	1,778,200	1,735,100	1,720,100	1,679,100	1,593,900	525,800	1,778,200	1,593,900	1,483,800	1,365,900
Assets under administration⁵ - RBC Dexia IS	1,893,000	1,832,700	1,832,100	1,738,100	-	-	-	-	-	1,893,000	-	-	-	-
Assets under management														
Institutional	24,100	22,700	22,600	24,000	23,300	23,300	22,800	22,200	20,600	24,100	23,300	20,600	20,100	19,100
Personal	39,400	36,400	35,200	32,900	29,400	28,500	27,600	26,100	24,700	39,400	29,400	24,700	23,300	22,800
Retail mutual funds	79,600	75,000	74,400	71,600	66,100	65,500	62,700	60,500	57,600	79,600	66,100	57,600	51,000	51,400
Total assets under management	143,100	134,100	132,200	128,500	118,800	117,300	113,100	108,800	102,900	143,100	118,800	102,900	94,400	93,300

¹Calculated using methods intended to approximate the average of the daily balances for the period.

²Average total loans are reported net of allowance for loan losses. Average residential mortgage, personal, credit cards and business and government balances are reported on a gross basis (before deducting allowance for loan losses).

³Average earning assets are defined in the Glossary.

⁴All amounts are for continued operations except Total assets which includes assets of discontinued operations shown on page 11.

⁵Assets under administration - RBC Dexia IS represents the total Assets under administration (AUA) of the joint venture, of which we have a 50% ownership interest. RBC Dexia IS was created on January 2, 2006, and we contributed AUA of \$1,400 billion to the joint venture at that time. As RBC Dexia IS reports on a one-month lag basis, Assets under administration - RBC Dexia IS reported for the fourth quarter of 2006 are as at September 30, 2006.

LOAN SECURITIZATION (C\$ MM)	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
Credit card loans														
Opening balance	3,650	4,300	4,300	3,100	3,100	3,100	1,900	1,900	1,900	3,100	1,900	2,675	1,675	2,100
Securitized	-	-	-	1,200	-	-	1,200	-	-	1,200	1,200	-	1,000	-
Reversal of prior securitizations	-	(650)	-	-	-	-	-	-	-	(650)	-	(775)	-	(425)
Closing balance	3,650	3,650	4,300	4,300	3,100	3,100	3,100	1,900	1,900	3,650	3,100	1,900	2,675	1,675
Commercial mortgages														
Opening balance	1,599	1,611	1,228	1,237	765	770	599	603	366	1,237	603	129	-	-
Created	322	-	396	-	479	-	176	-	242	718	655	486	131	-
Amortization	(7)	(12)	(13)	(9)	(7)	(5)	(5)	(4)	(5)	(41)	(21)	(12)	(2)	-
Closing balance	1,914	1,599	1,611	1,228	1,237	765	770	599	603	1,914	1,237	603	129	-
Mortgage-backed securities - sold														
Opening balance	12,459	11,563	10,872	9,561	7,820	7,255	7,315	5,983	5,470	9,561	5,983	2,936	2,416	1,361
Sold	2,059	1,442	1,295	1,533	1,811	641	-	1,300	500	6,329	3,752	3,074	610	1,708
Proceeds reinvested in revolving securitizations	791	719	500	707	700	530	335	374	395	2,717	1,939	1,202	1,268	301
Amortization	(1,178)	(1,265)	(1,104)	(929)	(770)	(606)	(395)	(342)	(382)	(4,476)	(2,113)	(1,229)	(1,358)	(954)
Closing balance	14,131	12,459	11,563	10,872	9,561	7,820	7,255	7,315	5,983	14,131	9,561	5,983	2,936	2,416
Mortgage-backed securities - retained ¹														
Opening balance	4,048	4,233	3,109	2,654	3,057	3,491	3,033	3,068	3,186	2,654	3,068	3,276	3,065	3,079
Created	4,839	2,362	3,221	3,169	2,564	1,039	1,008	1,847	1,026	13,591	6,458	4,977	4,084	3,734
Sold	(2,059)	(1,442)	(1,295)	(1,533)	(1,811)	(641)	-	(1,300)	(500)	(6,329)	(3,752)	(3,074)	(610)	(1,708)
Proceeds reinvested in revolving securitizations	(791)	(719)	(500)	(707)	(700)	(530)	(335)	(374)	(395)	(2,717)	(1,939)	(1,202)	(1,268)	(301)
Amortization	(446)	(386)	(302)	(474)	(456)	(302)	(215)	(208)	(249)	(1,608)	(1,181)	(909)	(1,995)	(1,739)
Closing balance	5,591	4,048	4,233	3,109	2,654	3,057	3,491	3,033	3,068	5,591	2,654	3,068	3,276	3,065
Impact of securitizations on net income before income taxes														
Net interest income	(99)	(102)	(104)	(86)	(75)	(68)	(53)	(43)	(43)	(391)	(239)	(178)	(133)	(124)
Non-interest income ²	80	57	59	41	78	61	41	75	41	237	255	156	106	132
Provision for credit losses	18	19	28	20	14	14	11	7	8	85	46	36	29	33
Net income	(1)	(26)	(17)	(25)	17	7	(1)	39	6	(69)	62	14	2	41

¹Mortgage-backed securities - retained are reported as securities on the Balance Sheet.

²Excludes the impact of liquidity, credit and administration fees earned on the securitization of client or third-party assets that are recorded in securitization revenue.

CAPITAL (C\$ MM)	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
Tier 1 capital¹														
Common shareholders' equity	21,065	20,186	19,658	19,496	19,115	19,368	18,962	18,112	17,349	21,065	19,115	17,349	17,543	17,238
Non-cumulative preferred shares	1,345	1,554	1,290	994	997	1,132	1,132	1,132	832	1,345	997	832	832	1,545
Innovative capital instruments	3,222	3,133	2,998	2,907	2,835	2,292	2,299	2,285	2,300	3,222	2,835	2,300	2,300	1,400
Other Non-controlling interests in subsidiaries	28	29	27	27	28	28	28	28	27	28	28	27	27	29
Goodwill	(4,182)	(4,014)	(3,983)	(4,033)	(4,074)	(4,230)	(4,366)	(4,293)	(4,236)	(4,182)	(4,074)	(4,236)	(4,443)	(4,832)
Total Tier 1 capital	21,478	20,888	19,990	19,391	18,901	18,590	18,055	17,264	16,272	21,478	18,901	16,272	16,259	15,380
Tier 2 capital¹														
Permanent subordinated debentures	839	841	838	864	874	868	908	972	954	839	874	954	396	467
Non-permanent subordinated debentures	6,313	7,031	6,945	7,195	7,234	7,909	7,161	7,187	7,131	6,313	7,234	7,131	5,847	6,147
General allowances	1,223	1,223	1,219	1,224	1,286	1,287	1,299	1,284	1,227	1,223	1,286	1,227	1,407	1,420
Innovative capital instruments (excess over 15% Tier 1)	249	364	482	581	567	-	-	-	-	249	567	-	-	-
Total Tier 2 capital	8,624	9,459	9,484	9,864	9,961	10,064	9,368	9,443	9,312	8,624	9,961	9,312	7,650	8,034
Total regulatory capital¹														
Total Tier 1 and Tier 2 capital	30,102	30,347	29,474	29,255	28,862	28,654	27,423	26,707	25,584	30,102	28,862	25,584	23,909	23,414
Substantial investments/investments in insurance subsidiaries/other ¹	(3,438)	(3,199)	(3,194)	(3,152)	(3,049)	(3,145)	(3,033)	(2,913)	(2,851)	(3,438)	(3,049)	(2,851)	(2,535)	(2,402)
Total regulatory capital	26,664	27,148	26,280	26,103	25,813	25,509	24,390	23,794	22,733	26,664	25,813	22,733	21,374	21,012
Capital ratios¹														
Tier 1 capital ratio	9.6%	9.6%	9.5%	9.5%	9.6%	9.7%	9.5%	9.2%	8.9%	9.6%	9.6%	8.9%	9.7%	9.3%
Total capital ratio	11.9%	12.4%	12.5%	12.8%	13.1%	13.4%	12.8%	12.7%	12.4%	11.9%	13.1%	12.4%	12.8%	12.7%
Capital generation														
Internal capital generation ²	725	704	644	749	97	575	542	619	174	2,822	1,833	1,469	1,801	1,643
External capital generation:														
- common shares	(54)	(247)	(277)	(150)	(97)	35	70	(19)	(272)	(728)	(11)	(765)	(659)	(602)
- contributed surplus	4	9	(21)	34	11	12	32	41	2	26	96	84	7	45
- preferred shares	(252)	300	300	-	(132)	-	-	300	-	348	168	-	(645)	(468)
- treasury shares	42	(41)	19	16	(3)	12	85	(18)	(10)	36	76	(294)	-	-
- subordinated debentures	(710)	(30)	(255)	(6)	(627)	773	(106)	50	(199)	(1,001)	90	1,982	(100)	133
Total external capital generation before TruCS	(970)	(9)	(234)	(106)	(848)	832	81	354	(479)	(1,319)	419	1,007	(1,397)	(892)
RBC TruCS issued ³	-	-	-	-	1,104	-	-	-	-	-	1,104	-	900	-
Total external capital generation	(970)	(9)	(234)	(106)	256	832	81	354	(479)	(1,319)	1,523	1,007	(497)	(892)
Total capital generation	(245)	695	410	643	353	1,407	623	973	(305)	1,503	3,356	2,476	1,304	751
Average common equity (allocated by risk type)														
Credit risk	6,100	5,850	5,700	5,500	5,300	5,000	5,000	4,950	5,300	5,800	5,100	5,200	5,500	5,900
Market risk (trading and non-trading)	2,550	2,600	2,400	2,400	2,350	2,300	2,200	2,000	2,150	2,500	2,200	2,100	1,600	1,500
Operational risk	2,550	2,500	2,500	2,300	2,400	2,350	2,350	2,400	2,200	2,450	2,350	2,200	2,150	1,600
Business and fixed assets risk	1,800	1,750	1,850	1,700	1,550	1,600	1,600	1,600	1,650	1,800	1,600	1,650	1,750	1,850
Insurance risk	150	250	250	250	200	250	200	200	150	200	200	150	600	600
Risk capital	13,150	12,950	12,700	12,150	11,800	11,500	11,350	11,150	11,450	12,750	11,450	11,300	11,600	11,450
Goodwill and intangibles	4,700	4,800	4,900	4,450	4,650	4,950	5,000	4,950	5,250	4,650	4,850	5,400	5,550	5,250
Attributed capital (Economic capital)	17,850	17,750	17,600	16,600	16,450	16,450	16,350	16,100	16,700	17,400	16,300	16,700	17,150	16,700
Unattributed capital ⁴	2,650	2,300	2,100	2,700	2,900	2,700	2,050	1,500	1,200	2,500	2,300	1,100	400	100
Total average common equity	20,500	20,050	19,700	19,300	19,350	19,150	18,400	17,600	17,900	19,900	18,600	17,800	17,550	16,800

¹ Calculated using guidelines issued by OSFI.

² Internal capital generation is net income available to common shareholders less common dividends.

³ In Q4/05, we issued \$1.2 billion of RBC TruCS, of which \$96 million was not initially recognized as regulatory capital due to OSFI constraints.

⁴ Unattributed capital is reported in the Corporate Support segment.

RISK ADJUSTED ASSETS ¹ (C\$ MM)	Q4/06			Risk Adjusted Balance								
	Balance Sheet	Contract/ Notional	Credit Equivalent	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04
On-balance sheet assets												
Cash resources	15,392			2,322	2,372	2,193	2,544	1,830	1,909	1,720	2,128	1,833
Securities	184,869			7,853	7,441	6,297	6,150	5,326	4,254	4,646	3,759	7,092
Residential mortgages ²												
Insured	29,666			363	371	353	375	385	386	384	369	390
Conventional	66,996			27,921	26,424	24,538	26,562	25,592	24,020	26,078	25,150	24,561
Other loans and acceptances ²												
Issued or guaranteed by Canadian or other OECD ³ governments	20,501			3,848	3,901	4,470	3,151	2,991	2,110	1,199	3,364	2,828
Other	159,730			107,336	106,318	101,231	97,266	95,639	94,512	93,032	91,874	88,412
Other assets	59,623			10,609	10,265	9,598	9,786	7,014	7,222	7,123	6,753	7,852
Total	536,777			160,252	157,092	148,680	145,834	138,777	134,413	134,182	133,397	132,968
Off-balance sheet credit instruments												
Guarantees and standby letters of credit		21,734	19,428	14,092	12,562	12,650	12,640	12,154	11,077	13,424	14,101	14,130
Documentary and commercial letters of credit		713	143	65	72	52	50	56	61	49	34	46
Securities lending		38,185	38,185	3,022	2,184	4,332	2,787	2,299	2,099	1,570	629	2,158
Commitments to extend credit		66,806	19,666	16,666	15,479	15,385	14,595	14,968	15,207	13,564	14,819	13,828
Uncommitted amounts		45,498	-	-	-	-	-	-	-	-	-	-
Liquidity facilities		32,570	4,413	4,413	4,966	4,848	4,289	3,513	3,706	4,026	3,283	-
Note issuances and revolving underwriting facilities		8	4	4	4	3	3	3	4	4	14	12
Total		205,514	81,839	38,262	35,267	37,270	34,364	32,993	32,154	32,637	32,880	30,174
Derivative financial instruments ⁴		4,710,573	17,743	10,432	10,771	10,472	9,427	9,696	8,857	8,630	8,312	8,030
				48,694	46,038	47,742	43,791	42,689	41,011	41,267	41,192	38,204
Market risk												
Total specific and general market risk				14,763	15,352	14,543	14,622	15,538	15,484	14,609	12,741	12,237
Total risk adjusted assets				223,709	218,482	210,965	204,247	197,004	190,908	190,058	187,330	183,409

¹Calculated using guidelines issued by the OSFI.

²Amounts are shown net of the allowance for loan losses.

³OECD stands for Organization for Economic Cooperation and Development.

⁴Includes non-trading credit derivatives given guarantee treatment for credit capital purposes.

INTEREST RATE SENSITIVITY POSITION ¹ (C\$ MM)										Q4/06		Q3/06	
	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	CAD	FGN	CAD	FGN
Total assets													
< 1 year	287,865	292,134	275,488	244,253	251,262	241,653	236,742	222,815	221,950	161,317	126,548	159,191	132,943
1-5 years	113,161	109,282	106,879	107,579	103,987	103,701	99,092	97,473	96,218	87,859	25,302	86,107	23,175
over 5 years	35,806	35,313	33,812	34,736	31,433	32,931	33,241	33,032	30,296	12,241	23,565	13,020	22,293
non-interest rate sensitive	99,948	87,240	86,714	101,306	82,839	85,040	65,798	70,709	77,758	14,688	85,260	14,290	72,950
Total	536,780	523,969	502,893	487,874	469,521	463,325	434,873	424,029	426,222	276,105	260,675	272,608	251,361
Total liabilities and shareholders' equity													
< 1 year	323,476	315,963	296,908	292,582	280,705	272,461	250,343	248,415	241,610	165,705	157,771	159,412	156,551
1-5 years	89,461	86,589	85,724	84,184	80,779	83,097	80,687	77,316	71,482	58,599	30,862	58,350	28,239
over 5 years	22,870	22,219	21,820	22,563	22,798	21,210	22,012	22,556	19,989	10,898	11,972	10,513	11,706
non-interest rate sensitive	100,973	99,198	98,441	88,545	85,239	86,557	81,831	75,742	93,141	40,903	60,070	44,333	54,865
Total	536,780	523,969	502,893	487,874	469,521	463,325	434,873	424,029	426,222	276,105	260,675	272,608	251,361
Off balance sheet													
< 1 year	(4,543)	(10,127)	(16,958)	(1,896)	(10,232)	(10,084)	(11,351)	(8,180)	603	(3,447)	(1,096)	4,510	(14,637)
1-5 years	18,561	12,244	16,947	24,742	19,862	20,557	12,812	14,787	7,146	(1,280)	19,841	(6,282)	18,526
over 5 years	16,269	15,910	18,052	13,865	12,904	11,701	7,926	9,100	6,263	5,946	10,323	2,810	13,100
non-interest rate sensitive	(30,287)	(18,027)	(18,041)	(36,711)	(22,534)	(22,174)	(9,387)	(15,707)	(14,012)	(1,219)	(29,068)	(1,038)	(16,989)
Net off-balance sheet	-	-	-	-	-	-	-	-	-	-	-	-	-
Total interest rate sensitivity gap (on and off-balance sheet)													
< 1 year	(40,154)	(33,956)	(38,378)	(50,225)	(39,675)	(40,892)	(24,952)	(33,780)	(19,057)	(7,835)	(32,319)	4,289	(38,245)
1-5 years	42,261	34,937	38,102	48,137	43,070	41,161	31,217	34,944	31,882	27,980	14,281	21,475	13,462
over 5 years	29,205	29,004	30,044	26,038	21,539	23,422	19,155	19,576	16,570	7,289	21,916	5,317	23,687
non-interest rate sensitive	(31,312)	(29,985)	(29,768)	(23,950)	(24,934)	(23,691)	(25,420)	(20,740)	(29,395)	(27,434)	(3,878)	(31,081)	1,096
Net gaps	-	-	-	-	-	-	-	-	-	-	-	-	-
Before tax impact of 1% increase in rates on:													
Net interest income using simulation	87	93	103	107	106	62	87	68	70				
Economic value of equity	(496)	(454)	(415)	(376)	(435)	(493)	(390)	(402)	(412)				
Before tax impact of 1% decrease in rates on:													
Net interest income using simulation	(153)	(173)	(183)	(188)	(181)	(137)	(161)	(144)	(150)				
Economic value of equity	375	335	273	240	291	348	239	318	215				

¹Incorporates management assumptions based on empirical research on consumer behaviour relating to the exercise of embedded options and on the rate paid on liabilities not linked to market rates. All interest rate measures are based upon our current exposures at a specific time. The exposures change continually as a result of day-to-day business activities and our risk management initiatives.

LOANS AND ACCEPTANCES															
(C\$ MM)	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002	
By Product															
Consumer															
Residential mortgage	96,675	95,688	92,506	91,776	91,043	88,029	84,552	82,654	81,998	96,675	91,043	81,998	75,790	72,840	
Personal	44,902	44,022	42,441	41,337	41,045	40,628	39,275	37,753	36,848	44,902	41,045	36,848	32,186	30,588	
Credit cards	7,155	6,792	6,051	5,468	6,200	6,013	5,791	6,817	6,456	7,155	6,200	6,456	4,816	4,914	
Total consumer	148,732	146,502	140,998	138,581	138,288	134,670	129,618	127,224	125,302	148,732	138,288	125,302	112,792	108,342	
Business and government															
Agriculture	5,708	5,665	5,737	5,685	5,509	5,373	5,315	5,355	5,207	5,708	5,509	5,207	4,955	5,039	
Automotive	3,053	3,075	3,082	2,854	2,637	2,705	2,591	2,476	2,451	3,053	2,637	2,451	2,427	2,164	
Consumer goods	4,864	4,871	4,814	4,621	4,731	4,801	4,629	4,437	4,821	4,864	4,731	4,821	5,180	5,246	
Energy	6,064	5,252	5,479	5,794	5,648	4,188	3,658	3,561	3,493	6,064	5,648	3,493	3,711	6,775	
Financial services	5,756	5,828	5,102	3,336	2,661	3,107	2,676	2,577	1,609	5,756	2,661	1,609	2,315	5,518	
Forest products	1,166	1,508	1,402	1,421	1,249	1,271	1,300	1,255	1,181	1,166	1,249	1,181	1,554	1,670	
Government	2,719	2,772	2,725	2,833	2,444	3,482	2,450	2,248	2,319	2,719	2,444	2,319	2,096	1,323	
Industrial products	3,733	3,808	3,738	3,490	3,229	3,206	3,214	2,984	2,887	3,733	3,229	2,887	3,012	3,728	
Mining and metals	1,161	1,046	1,268	1,232	553	785	779	730	671	1,161	553	671	1,056	1,630	
Real estate and related	16,421	15,432	14,671	14,742	13,977	13,772	13,285	13,177	12,420	16,421	13,977	12,420	12,463	11,673	
Technology and media	2,395	2,488	2,747	2,597	2,310	2,002	1,962	1,814	2,192	2,395	2,310	2,192	2,782	4,630	
Transportation and environment	2,581	2,281	2,243	2,460	2,062	2,286	2,154	2,592	2,749	2,581	2,062	2,749	3,290	4,518	
Other	14,694	14,998	13,451	12,501	13,690	12,408	12,420	12,511	11,442	14,694	13,690	11,442	10,759	13,568	
Total business and government	70,315	69,024	66,459	63,566	60,700	59,386	56,433	55,717	53,442	70,315	60,700	53,442	55,600	67,482	
Total Loans and Acceptances	219,047	215,526	207,457	202,147	198,988	194,056	186,051	182,941	178,744	219,047	198,988	178,744	168,392	175,824	
Allowance for loan losses	(1,409)	(1,415)	(1,435)	(1,439)	(1,498)	(1,569)	(1,612)	(1,638)	(1,644)	(1,409)	(1,498)	(1,644)	(2,055)	(2,203)	
Total Loans and Acceptances, net of allowance for loan losses	217,638	214,111	206,022	200,708	197,490	192,487	184,439	181,303	177,100	217,638	197,490	177,100	166,337	173,621	
Loans and Acceptances by credit portfolio and geographic area ¹															
Canada															
Residential mortgage	94,272	93,369	90,266	89,537	88,808	85,890	82,586	80,799	80,168	94,272	88,808	80,168	73,978	67,700	
Personal	37,946	37,018	35,614	34,398	33,986	33,369	32,016	30,955	30,415	37,946	33,986	30,415	26,445	24,550	
Credit cards	6,966	6,611	5,875	5,289	6,024	5,838	5,614	6,648	6,298	6,966	6,024	6,298	4,663	4,740	
Business and government	49,255	49,577	48,144	45,681	44,929	41,159	39,753	38,469	37,783	49,255	44,929	37,783	36,576	41,585	
Total Canada	188,439	186,575	179,899	174,905	173,747	166,256	159,969	156,871	154,664	188,439	173,747	154,664	141,662	138,575	
United States															
Consumer	7,652	7,611	7,440	7,616	7,741	7,851	7,671	7,190	7,010	7,652	7,741	7,010	6,189	9,745	
Business and government	13,847	13,715	12,817	12,736	12,317	13,122	12,680	12,318	11,698	13,847	12,317	11,698	13,213	16,537	
Total United States	21,499	21,326	20,257	20,352	20,058	20,973	20,351	19,508	18,708	21,499	20,058	18,708	19,402	26,282	
Other International															
Consumer	1,896	1,893	1,803	1,741	1,729	1,722	1,731	1,632	1,411	1,896	1,729	1,411	1,517	1,607	
Business and government	7,213	5,732	5,498	5,149	3,454	5,105	4,000	4,930	3,961	7,213	3,454	3,961	5,811	9,360	
Total Other International	9,109	7,625	7,301	6,890	5,183	6,827	5,731	6,562	5,372	9,109	5,183	5,372	7,328	10,967	
Total															
Consumer	148,732	146,502	140,998	138,581	138,288	134,670	129,618	127,224	125,302	148,732	138,288	125,302	112,792	108,342	
Business and government	70,315	69,024	66,459	63,566	60,700	59,386	56,433	55,717	53,442	70,315	60,700	53,442	55,600	67,482	
Total Loans and Acceptances	219,047	215,526	207,457	202,147	198,988	194,056	186,051	182,941	178,744	219,047	198,988	178,744	168,392	175,824	

¹Based on residence of borrower.

GROSS IMPAIRED LOANS (C\$ MM)														
	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
Gross Impaired Loans (by credit portfolio and sector)														
Consumer														
Residential mortgage	154	133	145	145	136	123	126	114	146	154	136	146	131	131
Personal	190	183	210	209	169	167	179	178	189	190	169	189	235	306
Total consumer	344	316	355	354	305	290	305	292	335	344	305	335	366	437
Business and government														
Agriculture	45	40	31	34	48	52	73	68	89	45	48	89	146	159
Automotive	5	4	3	3	2	2	3	4	4	5	2	4	7	39
Consumer goods	59	74	67	54	53	55	11	13	36	59	53	36	48	57
Energy	6	11	34	53	46	70	105	105	162	6	46	162	240	243
Financial services	15	15	12	16	16	16	17	16	14	15	16	14	45	77
Forest products	1	6	5	9	10	19	35	155	151	1	10	151	169	199
Government	21	19	-	-	-	-	-	-	-	21	-	-	-	-
Industrial products	4	7	7	6	2	6	6	22	38	4	2	38	25	53
Mining and metals	3	3	4	3	3	4	4	5	8	3	3	8	57	128
Real estate and related	64	40	46	51	54	84	62	64	84	64	54	84	97	115
Small business	129	121	101	95	108	126	129	130	142	129	108	142	169	205
Technology and media	42	38	34	45	48	53	76	76	86	42	48	86	122	225
Transportation and environment	14	13	8	7	8	13	12	12	12	14	8	12	136	206
Other	82	84	86	70	71	76	82	91	98	82	71	98	118	145
Total business and government	490	475	438	446	469	576	615	761	924	490	469	924	1,379	1,851
Total Gross Impaired Loans	834	791	793	800	774	866	920	1,053	1,259	834	774	1,259	1,745	2,288
Gross Impaired Loans by credit portfolio and geographical area ¹														
Canada														
Residential mortgage	127	105	118	116	106	93	93	89	96	127	106	96	110	102
Personal	183	174	199	198	161	158	166	166	178	183	161	178	213	275
Business and government	279	257	210	214	236	294	297	430	509	279	236	509	741	895
Total Canada	589	536	527	528	503	545	556	685	783	589	503	783	1,064	1,272
United States														
Consumer	15	17	18	20	16	18	25	22	44	15	16	44	29	47
Business and government	151	162	168	172	173	223	255	269	332	151	173	332	332	537
Total United States	166	179	186	192	189	241	280	291	376	166	189	376	361	584
Other International														
Consumer	19	20	20	20	22	21	21	15	17	19	22	17	14	13
Business and government	60	56	60	60	60	59	63	62	83	60	60	83	306	419
Total Other International	79	76	80	80	82	80	84	77	100	79	82	100	320	432
Total														
Consumer	344	316	355	354	305	290	305	292	335	344	305	335	366	437
Business and government	490	475	438	446	469	576	615	761	924	490	469	924	1,379	1,851
Total Gross Impaired Loans	834	791	793	800	774	866	920	1,053	1,259	834	774	1,259	1,745	2,288

¹Based on residence of borrower.

GROSS IMPAIRED LOANS *continued*

(C\$ MM)

Changes in Gross Impaired Loans
Balance at beginning of period

	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
Consumer	316	355	354	305	290	305	292	335	333	305	335	366	437	504
Business and government	475	438	446	469	576	615	761	924	1,089	469	924	1,379	1,851	1,961
New impaired ¹	791	793	800	774	866	920	1,053	1,259	1,422	774	1,259	1,745	2,288	2,465
Consumer	194	167	165	220	272	170	256	214	220	746	912	949	850	
Business and government	115	73	97	50	46	125	84	36	124	335	291	616	1,019	
Repayments, return to performing status, sold and other ¹	309	240	262	270	318	295	340	250	344	1,081	1,203	1,565	1,869	N/A
Consumer	(11)	(71)	(5)	(37)	(106)	(39)	(90)	(117)	(91)	(124)	(352)	(440)	(347)	
Business and government	(53)	(11)	(77)	(43)	(76)	(122)	(197)	(171)	(156)	(184)	(566)	(610)	(1,083)	
Net impaired loan formation	(64)	(82)	(82)	(80)	(182)	(161)	(287)	(288)	(247)	(308)	(918)	(1,050)	(1,430)	N/A
Consumer	183	96	160	183	166	131	166	97	129	622	560	509	503	521
Business and government	62	62	20	7	(30)	3	(113)	(135)	(32)	151	(275)	6	(64)	759
Write-offs	245	158	180	190	136	134	53	(38)	97	773	285	515	439	1,280
Consumer	(155)	(135)	(159)	(134)	(151)	(146)	(153)	(140)	(127)	(583)	(590)	(540)	(574)	(588)
Business and government	(47)	(25)	(28)	(30)	(77)	(42)	(33)	(28)	(133)	(130)	(180)	(461)	(408)	(869)
Balance at end of period	(202)	(160)	(187)	(164)	(228)	(188)	(186)	(168)	(260)	(713)	(770)	(1,001)	(982)	(1,457)
Consumer	344	316	355	354	305	290	305	292	335	344	305	335	366	437
Business and government	490	475	438	446	469	576	615	761	924	490	469	924	1,379	1,851
Total	834	791	793	800	774	866	920	1,053	1,259	834	774	1,259	1,745	2,288

Net Impaired Loans by credit portfolio and geographical area ²
Canada

Residential mortgage	116	96	107	106	97	84	83	79	85	116	97	85	98	87
Personal	95	86	97	96	60	66	68	65	70	95	60	70	84	112
Business and government	158	143	90	93	116	133	131	229	301	158	116	301	444	567
United States	369	325	294	295	273	283	282	373	456	369	273	456	626	766
Consumer	12	14	15	16	13	15	21	18	39	12	13	39	18	30
Business and government	139	143	148	154	155	169	184	195	214	139	155	214	201	325
Other International	151	157	163	170	168	184	205	213	253	151	168	253	219	355
Consumer	18	19	19	19	22	21	20	14	17	18	22	17	14	13
Business and government	33	28	31	31	29	26	29	29	46	33	29	46	129	260
Total	51	47	50	50	51	47	49	43	63	51	51	63	143	273
Consumer	241	215	238	237	192	186	192	176	211	241	192	211	214	242
Business and government	330	314	269	278	300	328	344	453	561	330	300	561	774	1,152
Total Net Impaired Loans	571	529	507	515	492	514	536	629	772	571	492	772	988	1,394

Net Write-offs by credit portfolio and geographic area ²
Canada

Residential mortgage	-	2	2	1	1	1	-	1	3	5	3	6	6	11
Personal	86	73	81	60	68	63	74	62	46	300	267	240	279	313
Credit card	39	36	42	43	49	47	49	47	44	160	192	166	152	135
Business and government	23	10	14	13	28	13	18	9	44	60	68	113	171	258
United States	148	121	139	117	146	124	141	119	137	525	530	525	608	717
Consumer	1	2	5	5	3	6	4	2	4	13	15	19	33	21
Business and government	5	(1)	(20)	(19)	28	15	-	1	64	(35)	44	109	121	460
Other International	6	1	(15)	(14)	31	21	4	3	68	(22)	59	128	154	481
Consumer	-	-	-	-	-	1	-	-	-	-	1	-	-	-
Business and government	2	2	1	-	2	2	1	1	5	5	6	132	50	61
Total	2	2	1	-	2	3	1	1	5	5	7	132	50	61
Consumer	126	113	130	109	121	118	127	112	97	478	478	431	470	480
Business and government	30	11	(5)	(6)	58	30	19	11	113	30	118	354	342	779
Total Net Write-offs	156	124	125	103	179	148	146	123	210	508	596	785	812	1,259

¹N/A: comparable information not available for 2002

²Based on residence of borrower.

PROVISION FOR CREDIT LOSSES (C\$ MM)	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
Provision for Credit Losses														
Specific														
Consumer														
Residential mortgage	2	-	2	2	1	1	1	(1)	5	6	2	7	8	2
Personal	86	60	85	75	70	59	74	56	42	306	259	222	254	289
Credit cards	40	36	43	44	50	48	49	47	44	163	194	167	155	140
Total consumer	128	96	130	121	121	108	124	102	91	475	455	396	417	431
Business and government														
Agriculture	1	-	(1)	(1)	(13)	(2)	3	-	(2)	(1)	(12)	7	-	22
Automotive	3	-	-	-	(1)	2	(1)	-	-	3	-	1	(1)	1
Consumer goods	2	(2)	-	-	4	20	(5)	2	1	-	21	(19)	10	17
Energy	(3)	(6)	(17)	(27)	-	(15)	(4)	(1)	5	(53)	(20)	50	78	145
Financial services	-	2	-	2	-	-	-	10	3	4	10	-	(1)	(6)
Forest products	-	(1)	(1)	-	(8)	-	(43)	(2)	(1)	(2)	(53)	3	13	4
Industrial products	(1)	-	-	-	2	(1)	(7)	(3)	1	(1)	(9)	5	1	(2)
Mining and metals	-	-	-	-	-	-	-	(1)	-	-	(1)	(4)	5	27
Real estate and related	(3)	-	(2)	1	(5)	2	(13)	1	(1)	(4)	(15)	(7)	(12)	(16)
Small business	24	5	14	11	13	9	18	4	19	54	44	75	77	110
Technology and media	-	-	(5)	(1)	(1)	(2)	-	(4)	(1)	(6)	(7)	1	30	298
Transportation and environment	-	2	3	(7)	(7)	-	16	(2)	(1)	(2)	7	(35)	77	2
Other	6	1	5	3	(8)	13	17	(53)	8	15	(31)	48	27	32
Total business and government	29	1	(4)	(19)	(24)	26	(19)	(49)	31	7	(66)	125	304	634
Total specific provision for credit losses	157	97	126	102	97	134	105	53	122	482	389	521	721	1,065
Total general provision	2	2	(2)	(55)	6	(6)	11	55	(25)	(53)	66	(175)	-	-
Total provision for credit losses	159	99	124	47	103	128	116	108	97	429	455	346	721	1,065
Specific provision for credit loss by credit portfolio and geographic areas ¹														
Canada														
Residential mortgage	2	-	2	2	1	-	1	(1)	5	6	1	6	4	2
Personal	86	59	81	70	68	55	71	53	42	296	247	211	230	267
Credit cards	39	36	43	43	50	47	49	46	44	161	192	166	152	135
Business and government	28	3	13	-	(17)	25	(17)	4	13	44	(5)	30	141	125
Total Canada	155	98	139	115	102	127	104	102	104	507	435	413	527	529
United States														
Consumer	1	1	4	6	2	6	3	4	-	12	15	13	30	27
Business and government	-	(2)	(18)	(18)	(7)	-	(4)	(49)	19	(38)	(60)	106	78	413
Total United States	1	(1)	(14)	(12)	(5)	6	(1)	(45)	19	(26)	(45)	119	108	440
Other International														
Consumer	-	-	-	-	-	-	-	-	-	-	-	-	1	-
Business and government	1	-	1	(1)	-	1	2	(4)	(1)	1	(1)	(11)	85	96
Total Other International	1	-	1	(1)	-	1	2	(4)	(1)	1	(1)	(11)	86	96
Total														
Consumer	128	96	130	121	121	108	124	102	91	475	455	396	417	431
Business and government	29	1	(4)	(19)	(24)	26	(19)	(49)	31	7	(66)	125	304	634
Total	157	97	126	102	97	134	105	53	122	482	389	521	721	1,065

¹Based on residence of borrower

ALLOWANCE FOR CREDIT LOSSES (C\$ MM)														
	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
Allowance for credit losses by risk (ACL)														
Specific														
Consumer														
Residential mortgage	13	11	13	12	10	10	12	12	13	13	10	13	13	17
Personal	90	90	104	105	103	94	101	104	111	90	103	111	139	177
Total consumer	103	101	117	117	113	104	113	116	124	103	113	124	152	194
Business and government														
Agriculture	9	11	10	10	15	32	32	28	28	9	15	28	43	50
Automotive	4	2	2	2	2	2	1	-	2	4	2	2	1	14
Consumer goods	24	24	26	25	25	22	2	3	5	24	25	5	19	24
Energy	5	6	8	9	9	26	54	55	53	5	9	53	143	103
Financial services	24	24	24	25	24	24	25	25	17	24	24	14	31	32
Forest products	(3)	2	3	3	3	12	12	55	54	(3)	3	57	54	43
Industrial products	2	3	2	2	2	4	4	12	15	2	2	15	18	28
Mining and metals	-	-	-	-	-	1	-	-	2	-	-	2	32	38
Real estate and related	3	5	4	5	7	9	9	11	18	3	7	18	22	34
Small business	59	52	60	61	53	72	75	76	80	59	53	80	89	101
Technology and media	2	5	5	6	6	7	11	11	13	2	6	13	35	103
Transportation and environment	5	5	3	1	2	4	19	5	11	5	2	11	67	59
Other	26	22	22	19	21	33	27	27	65	26	21	65	51	71
Total business and government	160	161	169	168	169	248	271	308	363	160	169	363	605	700
General	1,223	1,223	1,219	1,224	1,286	1,287	1,298	1,284	1,227	1,223	1,286	1,227	1,407	1,420
Total	1,486	1,485	1,505	1,509	1,568	1,639	1,682	1,708	1,714	1,486	1,568	1,714	2,164	2,314
Allowance for credit loss by credit portfolio and geographic area ¹														
Canada														
Residential mortgage	11	9	11	10	9	9	10	10	11	11	9	11	12	14
Personal	88	88	102	102	101	92	98	101	108	88	101	108	129	163
Business and government	121	114	120	121	120	161	166	201	208	121	120	208	297	329
Total Canada	220	211	233	233	230	262	274	312	327	220	230	327	438	506
United States														
Consumer	3	3	3	4	3	3	4	4	5	3	3	5	11	17
Business and government	12	19	20	18	18	54	71	74	118	12	18	118	131	212
Total United States	15	22	23	22	21	57	75	78	123	15	21	123	142	229
Other International														
Consumer	1	1	1	1	-	-	1	1	-	1	-	-	-	-
Business and government	27	28	29	29	31	33	34	33	37	27	31	37	177	159
Total Other International	28	29	30	30	31	33	35	34	37	28	31	37	177	159
Total														
Consumer	103	101	117	117	113	104	113	116	124	103	113	124	152	194
Business and government	160	161	169	168	169	248	271	308	363	160	169	363	605	700
General	1,223	1,223	1,219	1,224	1,286	1,287	1,298	1,284	1,227	1,223	1,286	1,227	1,407	1,420
Total Allowance for Credit Loss by Geographies	1,486	1,485	1,505	1,509	1,568	1,639	1,682	1,708	1,714	1,486	1,568	1,714	2,164	2,314
Allowance for credit losses by type														
Allowance for loan losses	1,409	1,415	1,435	1,439	1,498	1,569	1,612	1,638	1,644	1,409	1,498	1,644	2,055	2,203
Allowance for off-balance sheet items	77	70	70	70	70	70	70	70	70	77	70	70	109	109
Allowance for loan substitute securities	-	-	-	-	-	-	-	-	-	-	-	-	-	2
Total	1,486	1,485	1,505	1,509	1,568	1,639	1,682	1,708	1,714	1,486	1,568	1,714	2,164	2,314
Changes in the allowance for credit losses														
Balance at beginning of period	1,485	1,505	1,509	1,568	1,639	1,682	1,708	1,714	1,866	1,568	1,714	2,164	2,314	2,392
Provision for credit losses	159	99	124	47	103	128	116	108	97	429	455	346	721	1,065
Write-offs	(202)	(160)	(187)	(164)	(228)	(188)	(186)	(168)	(260)	(713)	(770)	(1,001)	(982)	(1,457)
Recoveries	46	36	62	61	49	40	40	45	50	205	174	216	170	198
Adjustments on acquisition ²	-	-	-	-	-	-	-	-	-	-	-	6	8	18
Other adjustments ³	(2)	5	(3)	(3)	5	(23)	4	9	(39)	(3)	(5)	(17)	(67)	98
Balance at end of period	1,486	1,485	1,505	1,509	1,568	1,639	1,682	1,708	1,714	1,486	1,568	1,714	2,164	2,314

¹Based on residence of borrower.

²Adjustment amounts include: Provident Financial Group Inc. \$6 million in Q1/04; Admiralty Bancorp, Inc. \$8 million in Q1/03 and Eagle Bancshares, Inc. \$18 million in Q3/02.

³Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated ACL.

CREDIT QUALITY RATIOS															
(C\$ MM)		Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
Diversification ratios															
as a % of Total Loans and Acceptances															
Consumer		68%	68%	68%	69%	69%	69%	70%	70%	70%	68%	69%	70%	67%	62%
Business and government		32%	32%	32%	31%	31%	31%	30%	30%	30%	32%	31%	30%	33%	38%
Canada		86%	87%	87%	87%	87%	86%	86%	86%	87%	86%	87%	87%	84%	79%
U.S.		10%	10%	10%	10%	10%	11%	11%	11%	10%	10%	10%	10%	12%	15%
Other International		4%	3%	3%	3%	3%	3%	3%	3%	3%	4%	3%	3%	4%	6%
Condition ratios															
Gross Impaired Loans (GILs) as a % of related Loans and Acceptances															
Consumer		0.38%	0.37%	0.38%	0.40%	0.39%	0.45%	0.49%	0.58%	0.70%	0.38%	0.39%	0.70%	1.04%	1.30%
Business and government		0.23%	0.22%	0.25%	0.26%	0.22%	0.22%	0.24%	0.23%	0.27%	0.23%	0.22%	0.27%	0.32%	0.40%
Canada		0.70%	0.69%	0.66%	0.70%	0.77%	0.97%	1.09%	1.37%	1.73%	0.70%	0.77%	1.73%	2.48%	2.74%
U.S.		0.31%	0.29%	0.29%	0.30%	0.29%	0.33%	0.35%	0.44%	0.51%	0.31%	0.29%	0.51%	0.75%	0.92%
Other International		0.77%	0.84%	0.92%	0.94%	0.94%	1.15%	1.38%	1.49%	2.01%	0.77%	0.94%	2.01%	1.86%	2.22%
Net Impaired Loans (NILs) as a % of related Loans and Acceptances		0.87%	1.00%	1.10%	1.16%	1.58%	1.17%	1.47%	1.17%	1.86%	0.87%	1.58%	1.86%	4.37%	3.94%
Consumer		0.26%	0.25%	0.24%	0.25%	0.25%	0.26%	0.29%	0.34%	0.43%	0.26%	0.25%	0.43%	0.59%	0.79%
Business and government and acceptances		0.16%	0.15%	0.17%	0.17%	0.14%	0.14%	0.15%	0.14%	0.17%	0.16%	0.14%	0.17%	0.19%	0.22%
Canada		0.47%	0.45%	0.40%	0.44%	0.49%	0.55%	0.61%	0.81%	1.05%	0.47%	0.49%	1.05%	1.39%	1.71%
U.S.		0.20%	0.17%	0.16%	0.17%	0.16%	0.17%	0.18%	0.24%	0.29%	0.20%	0.16%	0.29%	0.44%	0.55%
Other International		0.70%	0.74%	0.80%	0.84%	0.84%	0.88%	1.01%	1.09%	1.35%	0.70%	0.84%	1.35%	1.13%	1.35%
PCL as a % of Average Loans and Acceptances		0.56%	0.62%	0.68%	0.73%	0.98%	0.69%	0.85%	0.66%	1.17%	0.56%	0.98%	1.71%	1.95%	2.49%
Specific PCL as a % of Average related Loans and Acceptances ¹		0.29%	0.19%	0.25%	0.09%	0.21%	0.27%	0.26%	0.24%	0.22%	0.21%	0.24%	0.20%	0.43%	0.62%
Consumer		0.29%	0.18%	0.26%	0.20%	0.20%	0.28%	0.24%	0.12%	0.27%	0.23%	0.21%	0.30%	0.43%	0.62%
Business and government		0.34%	0.26%	0.38%	0.34%	0.35%	0.32%	0.39%	0.32%	0.29%	0.33%	0.35%	0.34%	0.39%	0.42%
		0.17%	0.01%	(0.03)%	(0.13)%	(0.17)%	0.19%	(0.15)%	(0.37)%	0.23%	0.01%	(0.12)%	0.23%	0.52%	0.93%
Coverage ratios															
ACL as a % of Total Loans and Acceptances															
Consumer		0.68%	0.69%	0.73%	0.75%	0.79%	0.85%	0.91%	0.94%	0.97%	0.68%	0.79%	0.97%	1.30%	1.33%
Business and government		0.05%	0.05%	0.06%	0.06%	0.06%	0.05%	0.06%	0.06%	0.07%	0.05%	0.06%	0.07%	0.09%	0.11%
Specific ACL as a % of Total Loans and Acceptances		0.07%	0.08%	0.08%	0.08%	0.09%	0.13%	0.15%	0.17%	0.20%	0.07%	0.09%	0.20%	0.36%	0.40%
ACL as a % of GIL		178.18%	187.74%	189.70%	188.52%	202.49%	189.35%	182.86%	162.19%	136.14%	178.18%	202.49%	136.14%	124.01%	101.14%
Allowance for loan losses as a % of GIL		168.94%	178.89%	180.87%	179.77%	193.45%	181.26%	175.25%	155.54%	130.58%	168.94%	193.45%	130.58%	117.78%	96.37%
Consumer		12.35%	12.77%	14.75%	14.63%	14.60%	12.01%	12.28%	11.02%	9.85%	12.35%	14.60%	9.85%	8.71%	8.48%
Business and government		19.18%	20.35%	21.31%	21.00%	21.83%	28.64%	29.46%	29.25%	28.83%	19.18%	21.83%	28.83%	34.67%	30.59%
Total Net Write-offs as a % of Average Loans and Acceptances		0.29%	0.24%	0.25%	0.21%	0.37%	0.31%	0.33%	0.27%	0.47%	0.25%	0.32%	0.46%	0.49%	0.74%
Consumer		0.23%	0.21%	0.26%	0.22%	0.25%	0.25%	0.29%	0.25%	0.22%	0.23%	0.26%	0.25%	0.28%	0.28%
Business and government and acceptances		0.06%	0.02%	(0.01)%	(0.01)%	0.12%	0.06%	0.04%	0.02%	0.25%	0.01%	0.06%	0.21%	0.21%	0.46%
Canada		0.27%	0.23%	0.28%	0.23%	0.30%	0.26%	0.32%	0.26%	0.31%	0.25%	0.28%	0.31%	0.36%	0.42%
U.S.		0.01%	0.00%	(0.03)%	(0.03)%	0.06%	0.04%	0.01%	0.01%	0.15%	(0.01)%	0.03%	0.07%	0.09%	0.28%
Other International		0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%	0.00%	0.00%	0.08%	0.03%	0.04%

¹ A \$52 million transfer of the allocated specific allowance to the allocated general allowance during Q1/05 decreased this ratio by 0.11% or 0.03% for fiscal 2005.

GOODWILL (C\$ MM)	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
	Opening balance - continuing operations	4,137	4,105	4,157	4,203	4,278	4,412	4,337	4,280	4,610	4,203	4,280	4,356	5,004
Net goodwill acquired	9	-	-	77	4	-	3	3	14	86	10	232	188	181
Other adjustments ¹	158	32	(52)	(123)	(79)	(134)	72	54	(344)	15	(87)	(308)	(836)	(96)
Closing balance - continuing operations	4,304	4,137	4,105	4,157	4,203	4,278	4,412	4,337	4,280	4,304	4,203	4,280	4,356	5,004

BUSINESS REALIGNMENT CHARGES (C\$ MM)	Q4/06			Q3/06			Q2/06			Q1/06		
	Employee-related charges	Premises-related charges	Total charges	Employee-related charges	Premises-related charges	Total charges	Employee-related charges	Premises-related charges	Total charges	Employee-related charges	Premises-related charges	Total charges
Opening liability balance - continuing operations	60	-	60	74	-	74	90	-	90	118	-	118
Adjustments	(3)	3	-	-	-	-	-	-	-	-	-	-
Cash payments	(16)	(1)	(17)	(14)	-	(14)	(16)	-	(16)	(27)	-	(27)
Foreign exchange translation	-	-	-	-	-	-	-	-	-	(1)	-	(1)
Closing liability balance - continuing operations	41	2	43	60	-	60	74	-	74	90	-	90
Opening liability balance - discontinued operations	-	15	15	-	15	15	-	11	11	1	12	13
Adjustments	-	-	-	-	-	-	-	6	6	-	-	-
Cash payments	-	(1)	(1)	-	-	-	-	(2)	(2)	(1)	(1)	(2)
Closing liability balance - discontinued operations	-	14	14	-	15	15	-	15	15	-	11	11
Closing liability balance - total	41	16	57	60	15	75	74	15	89	90	11	101

SECURITIES MARKET VALUE SURPLUS ² (C\$ MM)	Q4/06						Q3/06					Q2/06	Q1/06	Q4/05	
	Fair Value over (under) Book Value		Fair Value of Hedging Derivatives		Unrealized gains (losses) net of Fair Value of Hedging Derivatives		Fair Value over (under) Book Value		Fair Value of Hedging Derivatives		Unrealized gains (losses) net of Fair Value of Hedging Derivatives		Unrealized gains (losses) net of Fair Value of Hedging Derivatives		
	Book Value	Fair Value	Book Value	Derivatives	Derivatives	Book Value	Fair Value	Book Value	Derivatives	Derivatives	Book Value	Fair Value	Derivatives	Derivatives	Derivatives
Government debt	8,308	8,529	221	(1)	220	8,468	8,564	96	(6)	90	(27)	33	26		
Mortgage-backed securities	11,805	11,692	(113)	-	(113)	10,075	9,924	(151)	-	(151)	(188)	(85)	(71)		
Other debt	14,982	15,189	207	-	207	14,564	14,644	80	(1)	79	87	143	165		
Equity	2,537	2,592	55	(4)	51	2,024	1,962	(62)	(5)	(67)	(38)	(29)	(50)		
Total	37,632	38,002	370	(5)	365	35,131	35,094	(37)	(12)	(49)	(166)	62	70		

¹Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated goodwill.

²Includes investment account and loan substitute securities.

ROE AND RORC RECONCILIATION ¹	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	2006	2005	2004	2003	2002
(C\$ MM)														
RBC Canadian Personal and Business														
Net Income	775	742	608	669	504	679	524	597	448	2,794	2,304	2,043	1,844	1,675
less: Preferred dividends ⁶	7	6	5	4	3	5	6	4	4	22	18	14	15	18
Net Income available to common shareholders ²	768	736	603	665	501	674	518	593	444	2,772	2,286	2,029	1,829	1,657
Average risk capital ⁴	6,600	6,450	6,350	6,350	6,250	5,950	5,700	5,500	5,700	6,450	5,850	5,400	5,350	5,300
Return on risk capital (RORC) ⁴	46.3%	45.3%	39.1%	41.5%	31.7%	44.8%	37.3%	43.0%	31.0%	43.1%	39.1%	37.6%	34.3%	31.3%
ROE														
Add: Average goodwill and other intangibles	2,350	2,350	2,400	2,400	2,450	2,650	2,650	2,600	2,750	2,350	2,600	2,800	2,850	2,750
Average attributed capital ³	8,950	8,800	8,750	8,750	8,700	8,600	8,350	8,100	8,450	8,800	8,450	8,200	8,200	8,050
ROE ⁴	34.2%	33.2%	28.3%	30.0%	22.8%	31.1%	25.5%	29.1%	20.9%	31.5%	27.1%	24.7%	22.3%	20.6%
RBC U.S. and International Personal and Business														
Net Income	126	111	106	101	132	80	82	93	35	444	387	214	330	316
less: Preferred dividends ⁶	3	2	2	1	1	2	2	1	2	8	6	8	6	8
Net Income available to common shareholders ²	123	109	104	100	131	78	80	92	33	436	381	206	324	308
Average risk capital ³	2,050	2,000	1,900	1,850	1,850	1,950	2,050	1,900	2,150	1,950	1,950	2,250	1,950	2,050
Return on risk capital (RORC) ⁴	24.0%	21.6%	22.5%	21.6%	28.2%	15.7%	16.0%	19.0%	6.3%	22.4%	19.6%	9.1%	16.4%	15.0%
ROE														
Add: Average goodwill and other intangibles	1,300	1,300	1,350	1,150	1,200	1,300	1,300	1,300	1,500	1,250	1,300	1,550	1,600	1,500
Average attributed capital ³	3,350	3,300	3,250	3,000	3,050	3,250	3,350	3,200	3,650	3,200	3,250	3,800	3,550	3,550
ROE ⁴	14.8%	13.1%	13.2%	13.3%	17.0%	9.5%	9.7%	11.3%	3.7%	13.6%	11.8%	5.4%	9.1%	8.7%
RBC Capital Markets														
Net Income (loss)	315	329	433	330	(57)	255	294	268	214	1,407	760	827	704	588
less: Preferred dividends ⁶	4	3	3	2	2	2	3	2	2	12	9	8	8	10
Net Income (loss) available to common shareholders ²	311	326	430	328	(59)	253	291	266	212	1,395	751	819	696	578
Average risk capital ³	3,700	3,750	3,900	3,400	3,200	3,100	3,150	3,200	3,150	3,700	3,150	3,150	3,300	3,500
Return on risk capital (RORC) ⁴	33.4%	34.4%	45.2%	37.8%	(7.4)%	32.5%	38.1%	33.0%	27.1%	37.7%	23.8%	26.3%	21.2%	16.5%
ROE														
Add: Average goodwill and other intangibles	1,050	1,150	1,150	900	1,000	1,000	1,050	1,050	1,000	1,050	950	1,050	1,100	1,000
Average attributed capital ³	4,750	4,900	5,050	4,300	4,200	4,100	4,200	4,250	4,150	4,750	4,100	4,200	4,400	4,500
ROE ⁴	25.8%	26.5%	35.0%	30.0%	(5.7)%	24.6%	28.9%	25.2%	20.3%	29.3%	18.1%	19.5%	15.9%	12.8%
Corporate Support														
Net Income (loss)	47	12	(19)	72	(36)	(13)	16	19	(10)	112	(14)	(61)	77	123
less: Preferred dividends ⁶	12	2	1	3	1	2	1	1	(1)	18	5	1	2	2
Net Income (loss) available to common shareholders ²	35	10	(20)	69	(37)	(15)	15	18	(9)	94	(19)	(62)	75	121
Average risk capital ³	800	750	550	550	500	500	450	550	450	650	500	500	400	600
ROE														
Add: Average unattributed equity ⁵	2,650	2,300	2,100	2,700	2,900	2,700	2,050	1,500	1,200	2,500	2,300	1,100	1,000	100
Average attributed capital ³	3,450	3,050	2,650	3,250	3,400	3,200	2,500	2,050	1,650	3,150	2,800	1,600	1,400	700
ROE ⁴	3.8%	1.4%	(3.1)%	8.7%	(4.1)%	(1.9)%	2.3%	3.2%	(2.8)%	3.0%	(0.7)%	(3.8)%	5.2%	17.0%
RBC														
Net income from continuing operations	1,263	1,194	1,128	1,172	543	1,001	916	977	687	4,757	3,437	3,023	2,955	2,702
Net income (loss) from discontinued operations	(1)	(17)	(10)	(1)	(21)	(22)	(9)	2	(173)	(29)	(50)	(220)	13	N/A
Net income	1,262	1,177	1,118	1,171	522	979	907	979	514	4,728	3,387	2,803	2,968	2,702
less: Preferred dividends ⁶	26	13	11	10	7	11	12	8	7	60	38	31	31	38
Net Income available to common shareholders ²	1,236	1,164	1,107	1,161	515	968	895	971	507	4,668	3,349	2,772	2,937	2,664
Average risk capital ³	13,150	12,950	12,700	12,150	11,800	11,500	11,350	11,150	11,450	12,750	11,450	11,300	11,000	11,450
Return on risk capital (RORC) - Continuing Operations ⁵	37.3%	36.2%	36.1%	38.0%	18.1%	34.1%	32.7%	34.5%	23.6%	37.0%	29.7%	26.5%	26.4%	23.3%
RORC ⁴	37.3%	35.7%	35.7%	37.9%	17.3%	33.4%	32.4%	34.6%	17.6%	36.7%	29.3%	24.6%	26.5%	23.3%
ROE														
Average common equity	20,500	20,050	19,700	19,300	19,350	19,150	18,400	17,600	17,900	19,900	18,600	17,800	17,550	16,800
ROE - Continuing Operations ⁵	23.6%	23.1%	22.9%	23.6%	10.9%	20.2%	19.9%	21.6%	15.1%	23.3%	18.1%	16.8%	16.7%	15.8%
ROE ⁴	23.9%	23.1%	23.0%	23.9%	10.6%	20.0%	19.9%	21.9%	11.3%	23.5%	18.0%	15.6%	16.7%	15.8%

¹ The average risk capital, goodwill and intangible capital, average attributed capital and average capital figures shown above and throughout this document represent rounded figures. The ROE and RORC measures shown above and throughout this document are based on actual balances before rounding.

² Segment return calculations are based on segment net income less an allocation of preferred dividends (based on each segment's average attributed capital). These amounts are calculated using methods intended to approximate the average of the daily balances for the period.

³ Average risk capital includes credit, market (trading and non-trading), insurance, operational, business and fixed assets risk capital. Average attributed capital includes risk capital plus the net amounts of goodwill and intangibles capital.

⁴ RORC is based on average risk capital only. Segment ROE is based on average attributed capital. We do not report RORC for Corporate Support as it is not considered meaningful.

⁵ Unattributed capital is reported in our Corporate Support segment and included in its calculation of ROE.

⁶ Preferred dividends include a net gain on redemption of preferred shares.

U.S. GAAP RECONCILIATION (C\$ MM)															
	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04		2006	2005	2004	2003	2002
Net income from continuing operations, Canadian GAAP	1,263	1,194	1,128	1,172	543	1,001	916	977	687		4,757	3,437	3,023	2,955	2,702
Differences:															
Net interest income															
Derivatives instruments and hedging activities	(42)	-	13	7	8	12	12	4	5		(22)	36	10	(1)	(65)
Variable interest entities	-	-	-	-	-	-	-	-	(3)		-	-	(19)	(15)	-
Joint ventures	(27)	(28)	(20)	-	-	-	-	-	-		(75)	-	-	(2)	(1)
Liabilities and equity	28	29	30	28	29	29	29	28	42		115	115	166	152	163
Non-interest income															
Insurance accounting	(116)	(146)	(142)	(140)	(145)	(157)	(138)	(166)	(169)		(544)	(606)	(603)	(311)	(133)
Derivatives instruments and hedging activities	2	(6)	6	(33)	4	10	(7)	4	(34)		(31)	11	(1)	29	156
Reclassification of securities	7	(54)	58	3	27	-	-	-	-		14	27	7	(12)	-
Variable interest entities	(10)	-	-	-	-	-	-	-	-		(10)	-	-	1	-
Limited partnerships	(6)	1	3	(1)	(3)	(2)	(2)	(2)	4		(3)	(9)	(11)	-	-
Joint ventures	(150)	(140)	(128)	(40)	(47)	(39)	(48)	(37)	(39)		(458)	(171)	(146)	(147)	(150)
Other	(8)	(6)	(7)	(12)	-	-	-	(4)	-		(33)	(4)	-	5	(2)
Provision for (recovery of) credit losses															
Reclassification of securities	-	-	-	-	-	-	-	-	-		-	-	(1)	6	-
Joint ventures	1	1	1	(1)	-	1	17	-	-		2	18	-	-	-
Insurance policyholder benefits, claims and acquisition expense															
Insurance accounting	89	133	147	102	51	155	144	234	166		471	584	582	270	205
Non-interest expense															
Stock appreciation rights	7	(4)	7	6	7	3	15	-	2		16	25	(3)	16	17
Insurance accounting	19	21	19	16	19	20	16	17	10		75	72	47	58	38
Joint ventures	151	132	127	30	33	27	29	29	30		440	118	114	122	122
Variable interest entities	2	-	-	-	-	-	-	-	(10)		2	-	(35)	-	-
Other	8	6	7	8	-	-	-	-	(1)		29	-	(1)	(1)	(1)
Income taxes and net difference in income taxes due to the above items	38	49	(14)	22	26	(4)	(12)	(23)	17		95	(13)	35	9	(50)
Non-controlling interest in net income of subsidiaries															
Variable interest entities	8	-	-	-	-	-	-	-	13		8	-	52	14	-
Joint ventures	3	-	-	-	-	-	-	-	-		3	-	-	-	-
Liabilities and equity	(25)	(25)	(26)	(25)	(25)	(26)	(25)	(25)	(38)		(101)	(101)	(152)	(115)	(103)
Net income from continuing operations, U.S. GAAP	1,242	1,157	1,209	1,142	527	1,030	946	1,036	682		4,750	3,539	3,064	3,033	2,898
Net income (loss) from discontinued operations, Canadian GAAP	(1)	(17)	(10)	(1)	(21)	(22)	(9)	2	(173)		(29)	(50)	(220)	13	N/A
Differences - Other	-	-	-	-	3	-	(1)	3	(5)		-	5	(5)	(10)	N/A
Net income (loss) from discontinued operations, U.S. GAAP	(1)	(17)	(10)	(1)	(18)	(22)	(10)	5	(178)		(29)	(45)	(225)	3	N/A
Net income, U.S. GAAP	1,241	1,140	1,199	1,141	509	1,008	936	1,041	504		4,721	3,494	2,839	3,036	2,898
U.S. GAAP:															
Basic earnings per share	\$ 0.95	\$ 0.87	\$ 0.92	\$ 0.87	\$ 0.39	\$ 0.77	\$ 0.71	\$ 0.80	\$ 0.38		\$ 3.62	\$ 2.67	\$ 2.16	\$ 2.24	\$ 2.08
Basic earnings per share from continuing operations	\$ 0.95	\$ 0.88	\$ 0.93	\$ 0.87	\$ 0.40	\$ 0.79	\$ 0.72	\$ 0.80	\$ 0.52		\$ 3.64	\$ 2.71	\$ 2.33	\$ 2.24	\$ 2.08
Basic earnings (loss) per share from discontinued operations	\$ -	\$ (0.01)	\$ (0.01)	\$ -	\$ (0.01)	\$ (0.02)	\$ (0.01)	\$ -	\$ (0.14)		\$ (0.02)	\$ (0.04)	\$ (0.17)	\$ -	N/A
Diluted earnings per share	\$ 0.93	\$ 0.86	\$ 0.91	\$ 0.86	\$ 0.38	\$ 0.76	\$ 0.70	\$ 0.79	\$ 0.38		\$ 3.57	\$ 2.63	\$ 2.13	\$ 2.21	\$ 2.06
Diluted earnings per share from continuing operations	\$ 0.93	\$ 0.87	\$ 0.92	\$ 0.86	\$ 0.39	\$ 0.78	\$ 0.71	\$ 0.79	\$ 0.52		\$ 3.59	\$ 2.67	\$ 2.30	\$ 2.21	\$ 2.06
Diluted earnings (loss) per share from discontinued operations	\$ -	\$ (0.01)	\$ (0.01)	\$ -	\$ (0.01)	\$ (0.02)	\$ (0.01)	\$ -	\$ (0.14)		\$ (0.02)	\$ (0.04)	\$ (0.17)	\$ -	N/A