



# Supplementary Financial Information

## Q2 2007

For the period ended April 30, 2007

(UNAUDITED)

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## Notes to Users

The financial information in this document is in Canadian dollars and based on financial statements prepared in accordance with Canadian generally accepted accounting principles (GAAP), unless otherwise noted. This document is not audited and should be read in conjunction with our unaudited Interim Consolidated Financial Statements and accompanying Management's Discussion & Analysis for the quarter ended April 30, 2007, Q2 2007 Report to Shareholders, Q2 2007 Quarterly Results slides, our 2006 Annual Report to Shareholders and the Glossary on page 2 of this document. Effective October 31, 2006, RBC Mortgage Company had disposed of substantially all its remaining assets and obligations and we no longer separately classify its results in our unaudited Interim Consolidated Financial Statements. Results reported on a total consolidated basis are comparable to results from continuing operations for the corresponding prior periods. Certain comparative amounts have been reclassified to conform to the current period's presentations.

### Significant reporting changes made to this document in Q2/07

Effective February 7, 2007, our previous three business segments (RBC Canadian Personal and Business, RBC U.S. and International Personal and Business and RBC Capital Markets) were reorganized into four new business segments. The comparative results have been restated to conform with the new basis of segment presentation. For further details, refer to pages 8 - 12 and 26.

The four business segments are:

**Canadian Banking** comprises our domestic personal and business banking operations, certain retail investment businesses and our global insurance operations.

**Wealth Management** comprises businesses that directly serve our clients' growing wealth management needs including those of affluent and high net worth clients globally, and businesses that provide asset management and trust products. Previously, these businesses were reported in our RBC Canadian Personal and Business and RBC U.S. and International Personal and Business segments.

**U.S. & International Banking** comprises our banking businesses outside Canada, including RBC Centura in the U.S. and RBC's Caribbean banking operations. In addition, this segment includes our 50% ownership in RBC Dexia IS. RBC Dexia IS was previously reported in our RBC Capital Markets segment.

**Capital Markets** comprises our global wholesale banking segment providing a wide range of corporate and investment banking, sales and trading, research and related products and services to corporations, public sector and institutional clients in North America and specialized products and services in select global markets.

### Significant reporting changes made to this document in Q1/07

#### Impact of new financial instruments accounting standards

On November 1, 2006, we adopted three new accounting standards that were issued by the Canadian Institute of Chartered Accountants (CICA) related to financial instruments. These new standards, which have been applied prospectively, changed how we recognize and measure certain financial assets, financial liabilities and non-financial derivatives (financial instruments). For further details, refer to the Impact of the new financial instruments accounting standards section and Note 1 and 2 of our unaudited Interim Consolidated Financial Statements in our Q2 2007 Report to Shareholders.

As a result of implementing the new financial instrument accounting standards, certain financial instruments have been classified on a prospective basis within Securities from investment to trading. This resulted in financial instruments that had been measured on an amortized cost basis are now being accounted for on a fair value basis.

#### Net interest income reclassification

Within Canadian Banking, certain amounts related to trustee services have been reclassified from Non-interest income - Investment management and custodial fees to Net interest income to better reflect their nature. The comparative amounts reflect the change.

#### Non-GAAP financial measures

Management measures and evaluates the performance of our consolidated operations and each of our segments based on a number of different measures including net income and non-GAAP measures including segment return on equity (ROE), return on risk capital (RORC) and economic profit. For details, refer to How we measure and report our business segments in our Q2 2007 Report to Shareholders. We also include non-GAAP cash basis financial measures in this document which we believe provides investors with supplemental information that may be useful in comparing to other financial institutions. However, readers are cautioned that non-GAAP financial measures do not have any standardized meaning prescribed by GAAP and therefore may not be comparable to similar measures presented by other companies.

#### Cash basis measures

Cash basis measures such as cash net income, cash diluted earnings per share (EPS) and cash ROE are calculated by adding back to net income the after-tax amount of amortization of goodwill and other intangibles. These non-cash charges do not deplete our cash reserves.

#### Risk capital

Risk capital includes credit, market (trading and non-trading), insurance-specific, operational, business and fixed assets risk capital.

#### Attributed capital (Economic capital)

An estimate of the amount of equity capital required to underpin risks. It is calculated by estimating the level of capital that is necessary to support our various businesses, given their risks, consistent with our desired solvency standard and credit ratings.

#### Unattributed capital

Unattributed capital represents common equity in excess of common equity attributed to our business segments and is reported in the Corporate Support segment.

#### Economic profit

Economic profit is net income available to common shareholders excluding the after-tax effect of amortization of goodwill and intangibles, less a capital charge for use of attributed capital.

#### Average risk capital

Calculated using methods intended to approximate the average of the daily risk capital balances for the period.

#### Operating leverage

Our operating leverage is defined as the difference between revenue growth rate (as adjusted) and non-interest expense growth rate (as adjusted). Revenue is based on a taxable equivalent basis, excluding consolidated variable interest entities (VIEs), accounting adjustments related to the new financial instruments accounting standards and Global Insurance-related revenue. Non-interest expense excludes Global Insurance-related expense.

#### Return on risk capital (RORC)

Net income available to common shareholders divided by average risk capital. Refer to page 26 for RORC reconciliation. Business segment return on risk capital is calculated as net income available to common shareholders divided by average risk capital for the period.

#### Return on equity (ROE)

Business segment return on equity is calculated as net income available to common shareholders divided by average attributed capital for the period. Corporate Support also includes average unattributed capital. Refer to page 26 for reconciliation.

## Glossary

### Goodwill and intangibles

Represents our net investment in goodwill and intangibles.

### Taxable equivalent basis (teb)

Income from certain tax-advantaged sources are reported on a taxable equivalent basis (teb). Under this approach, revenue from tax-advantaged sources are grossed up, which currently includes only our Canadian taxable corporate dividends recorded in Net interest income, to their tax equivalent value with a corresponding offset recorded in the provision for income taxes. We record teb adjustments in Capital Markets and record elimination adjustments in Corporate Support thereby generating the same after-tax net income as reported under GAAP.

### Total trading revenue

Total trading revenue is comprised of trading related revenue recorded in Net interest income and Non-interest income.

## Ratios

### Capital ratios

The percentage of risk-adjusted assets supported by capital, using the guidelines of the Office of the Superintendent of Financial Institutions Canada (OSFI) based on standards issued by the Bank for International Settlements and Canadian GAAP financial information.

### Efficiency ratio

Non-interest expense as a percentage of total revenue.

### Return on assets

Net income divided by average assets.

### Return on common equity (ROE)

Net income available to common shareholders divided by average common equity for the period. Refer to page 26 for ROE reconciliation.

## Calculations

### Average balances (assets, loans and acceptance, and deposits)

Calculated using methods intended to approximate the average of the daily balances for the period.

### Average common equity

Calculated as the average of the month-end common equity balances for the period. For the operating segments, calculated using methods intended to approximate the average of the daily attributed capital for the period.

### Average earning assets

The average carrying value of deposits with banks, securities, assets purchased under reverse repurchase agreements and certain securities borrowed, and loans based on daily balances for the period.

### Capital charge

Calculated by multiplying the cost of capital by the amount of average common equity. The cost of capital is a proxy for the after-tax return that we estimate to be required by shareholders for the use of their capital. The cost of capital is regularly reviewed and adjusted from time to time based on prevailing market conditions.

### Market capitalization

End of period common shares outstanding multiplied by the closing common share price on the Toronto Stock Exchange.

### Net interest margin (average assets)

Net interest income divided by average assets.

### Net interest margin (average earning assets)

Net interest income divided by average earning assets.

### Net write-offs

Gross write-offs less recoveries of amounts previously written off.

### Risk-adjusted assets

Used in the calculation of risk-based capital ratios as defined by guidelines issued by the OSFI. The face value of assets is discounted using risk-weighting factors in order to reflect a comparable risk per dollar among all types of assets. The risk inherent in off-balance sheet instruments is also recognized, first by determining a credit equivalent amount, and then by applying appropriate risk-weighting factors.

FINANCIAL HIGHLIGHTS (C\$ MM)															
	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004	
<b>SELECTED INCOME STATEMENT INFORMATION</b>															
Total revenue	5,669	5,698	5,349	5,206	5,122	4,960	4,796	4,929	4,686	11,367	10,082	20,637	19,184	17,802	
Provision for credit losses (PCL)	188	162	159	99	124	47	103	128	116	350	171	429	455	346	
Insurance policyholder benefits, claims and acquisition expense	677	516	611	627	619	652	740	681	622	1,193	1,271	2,509	2,625	2,124	
Non-interest expense (NIE)	3,148	3,067	2,955	2,861	2,928	2,751	3,310	2,732	2,661	6,215	5,679	11,495	11,357	10,833	
Net income from continuing operations	1,279	1,494	1,263	1,194	1,128	1,172	543	1,001	916	2,773	2,300	4,757	3,437	3,023	
Net income (loss) from discontinued operations	-	-	(1)	(17)	(10)	(1)	(21)	(22)	(9)	-	(11)	(29)	(50)	(220)	
Net Income	1,279	1,494	1,262	1,177	1,118	1,171	522	979	907	2,773	2,289	4,728	3,387	2,803	
Net income available to common shareholders	1,257	1,478	1,236	1,164	1,107	1,161	515	968	895	2,735	2,268	4,668	3,349	2,772	
<b>PROFITABILITY MEASURES</b>															
<b>Total</b>															
Earnings per share (EPS) - basic	\$0.99	\$1.16	\$0.97	\$0.91	\$0.86	\$0.90	\$0.40	\$0.75	\$0.70	\$2.15	\$1.77	\$3.65	\$2.61	\$2.14	
- diluted	\$0.98	\$1.14	\$0.96	\$0.90	\$0.85	\$0.89	\$0.39	\$0.74	\$0.69	\$2.12	\$1.74	\$3.59	\$2.57	\$2.11	
Return on common equity (ROE) <sup>1</sup>	23.5%	27.3%	23.9%	23.1%	23.0%	23.9%	10.6%	20.0%	19.9%	25.5%	23.5%	23.5%	18.0%	15.6%	
Return on risk capital (RORC) <sup>1</sup>	35.2%	41.6%	37.3%	35.7%	35.7%	37.9%	17.3%	33.4%	32.4%	38.4%	36.8%	36.7%	29.3%	24.6%	
Return on assets	0.91%	1.06%	0.95%	0.92%	0.93%	0.97%	0.44%	0.85%	0.85%	0.98%	0.95%	0.94%	0.76%	0.67%	
Return on risk-adjusted assets	2.15%	2.45%	2.24%	2.14%	2.17%	2.28%	1.05%	1.96%	1.96%	2.29%	2.19%	2.21%	1.77%	1.56%	
Efficiency ratio	55.5%	53.8%	55.2%	55.0%	57.2%	55.5%	69.0%	55.4%	56.8%	54.7%	56.3%	55.7%	59.2%	60.9%	
<b>Continuing Operations</b>															
Earnings per share (EPS) - basic	\$0.99	\$1.16	\$0.97	\$0.92	\$0.87	\$0.90	\$0.42	\$0.77	\$0.71	\$2.15	\$1.78	\$3.67	\$2.65	\$2.31	
- diluted	\$0.98	\$1.14	\$0.96	\$0.91	\$0.86	\$0.89	\$0.41	\$0.76	\$0.70	\$2.12	\$1.75	\$3.61	\$2.61	\$2.28	
Return on common equity (ROE) <sup>1</sup>	23.5%	27.3%	23.6%	23.1%	22.9%	23.6%	10.9%	20.2%	19.9%	25.5%	23.3%	23.3%	18.1%	16.8%	
Return on risk capital (RORC) <sup>1</sup>	35.2%	41.6%	37.3%	36.2%	36.1%	38.0%	18.1%	34.1%	32.7%	38.4%	37.0%	37.0%	29.7%	26.5%	
<b>Discontinued Operations</b>															
Earnings per share (EPS) - basic	-	-	\$0.00	(\$0.01)	(\$0.01)	\$0.00	(\$0.02)	(\$0.02)	(\$0.01)	-	(\$0.01)	(\$0.02)	(\$0.04)	(\$0.17)	
- diluted	-	-	\$0.00	(\$0.01)	(\$0.01)	\$0.00	(\$0.02)	(\$0.02)	(\$0.01)	-	(\$0.01)	(\$0.02)	(\$0.04)	(\$0.17)	
<b>KEY RATIOS</b>															
Diluted EPS growth	15.3%	28.1%	146.2%	21.6%	23.2%	18.7%	0.0%	32.1%	21.1%	21.8%	21.7%	39.7%	21.8%	(4.1)%	
Diluted EPS growth <sup>2</sup> - continuing operations	14.0%	28.1%	134.1%	19.7%	22.9%	18.7%	(21.2)%	31.0%	22.8%	21.1%	21.5%	38.3%	14.5%	4.1%	
Revenue growth	10.7%	14.9%	11.5%	5.6%	9.3%	3.9%	4.9%	9.3%	5.5%	12.7%	6.9%	7.6%	7.8%	4.8%	
NIE growth	7.5%	11.5%	(10.7)%	4.7%	10.0%	3.7%	21.1%	2.1%	(0.8)%	9.4%	6.8%	1.2%	4.8%	6.6%	
Operating leverage <sup>1</sup>	1.7%	5.8%	3.1%	3.3%	4.3%	(0.6)%	7.2%	6.6%	3.6%	3.6%	1.7%	2.5%	7.5%	(4.6)%	
Specific PCL to average loans and acceptances <sup>3</sup>	0.35%	0.29%	0.29%	0.18%	0.26%	0.20%	0.20%	0.28%	0.24%	0.32%	0.23%	0.23%	0.21%	0.30%	
Net interest margin (average assets)	1.35%	1.33%	1.31%	1.38%	1.34%	1.39%	1.49%	1.45%	1.57%	1.34%	1.37%	1.35%	1.53%	1.53%	
Non-interest income as % of total revenue	66.5%	67.2%	67.6%	66.1%	68.4%	66.1%	63.2%	66.3%	64.4%	66.9%	67.3%	67.1%	64.6%	63.9%	
Effective tax rate	21.3%	22.3%	21.1%	23.5%	24.0%	22.0%	14.9%	28.3%	27.5%	21.8%	23.0%	22.6%	27.2%	29.8%	
<b>SELECTED BALANCE SHEET INFORMATION</b>															
Average loans and acceptances	230,200	222,900	215,100	209,300	201,900	198,700	194,500	187,800	182,500	226,500	200,300	206,200	186,100	171,900	
Total assets	589,076	571,615	536,780	523,969	502,893	487,874	469,521	463,325	434,873	589,076	502,893	536,780	469,521	426,222	
Average assets	578,700	558,900	525,500	509,500	493,800	480,000	469,600	456,600	436,300	568,700	486,800	502,300	447,100	421,400	
Average earning assets	500,000	483,300	455,900	437,300	428,200	414,800	398,800	387,900	368,200	491,500	421,400	434,100	378,900	353,000	
Deposits	372,728	365,606	343,523	334,702	322,787	314,872	306,860	304,497	283,492	372,728	322,787	343,523	306,860	270,959	
Common equity	22,052	21,861	21,075	20,290	19,756	19,538	19,149	19,410	18,974	22,052	19,756	21,075	19,149	17,372	
Average common equity	21,950	21,450	20,500	20,050	19,700	19,350	19,150	18,400	18,400	21,650	19,500	19,900	18,600	17,800	
Average risk capital <sup>1</sup>	14,650	14,100	13,150	12,950	12,700	12,150	11,800	11,500	11,350	14,350	12,400	12,750	11,450	11,300	
<b>INTEREST RATE SENSITIVITY <sup>4</sup></b>															
<b>Before tax impact of 1% increase in rates on:</b>															
Net interest income using simulation	66	83	87	93	103	107	106	62	87	66	103	87	106	70	
Economic value of equity	(500)	(508)	(496)	(454)	(415)	(376)	(435)	(493)	(390)	(500)	(415)	(496)	(435)	(412)	
<b>Before tax impact of 1% decrease in rates on:</b>															
Net interest income using simulation	(123)	(143)	(153)	(173)	(183)	(188)	(181)	(137)	(161)	(123)	(183)	(153)	(181)	(150)	
Economic value of equity	372	377	375	335	273	240	291	348	239	372	273	375	291	215	
<b>Before tax impact of 2% increase in rates on:</b>															
Net interest income using simulation	119	148	147	165	163	188	162	85	123	119	163	147	162	107	
Economic value of equity	(1,061)	(1,078)	(1,044)	(946)	(873)	(789)	(920)	(1,060)	(868)	(1,061)	(873)	(1,044)	(920)	(882)	
<b>Before tax impact of 2% decrease in rates on:</b>															
Net interest income using simulation	(246)	(287)	(319)	(357)	(387)	(407)	(365)	(308)	(369)	(246)	(387)	(319)	(365)	(314)	
Economic value of equity	682	680	658	588	441	385	461	613	425	682	441	658	461	405	

<sup>1</sup> These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion.

<sup>2</sup> Growth rates are calculated based on earnings from continuing operations in the same period a year ago.

<sup>3</sup> A \$52 million transfer of the specific allowance to the general allowance during Q1/05 decreased this ratio by 0.11% or 0.03% for 2005.

<sup>4</sup> Incorporates management assumptions based on empirical research on consumer behaviour relating to the exercise of embedded options and on the rate paid on liabilities not linked to market rates. All interest rate measures are based upon our current exposures at a specific time. The exposures change continually as a result of day-to-day business activities and our risk management initiatives.

FINANCIAL HIGHLIGHTS <i>continued</i> (C\$ MM)	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
	<b>CAPITAL MEASURES<sup>1</sup></b>													
Tier 1 capital ratio	9.3%	9.2%	9.6%	9.6%	9.5%	9.5%	9.6%	9.7%	9.5%	9.3%	9.5%	9.6%	9.6%	8.9%
Total capital ratio	11.7%	11.2%	11.9%	12.4%	12.5%	12.8%	13.1%	13.4%	12.8%	11.7%	12.5%	11.9%	13.1%	12.4%
Risk-adjusted assets (\$ billions)	243.8	242.3	223.7	218.5	211.0	204.2	197.0	190.9	190.1	243.8	211.0	223.7	197.0	183.4
<b>SHARE INFORMATION</b>														
First preferred shares outstanding (000s) - end of period														
Non-cumulative series N	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Non-cumulative series O	-	-	6,000	6,000	6,000	6,000	6,000	6,000	6,000	-	6,000	6,000	6,000	6,000
US\$ Non-cumulative series P	-	-	-	-	-	-	-	4,000	4,000	-	-	-	-	4,000
Non-cumulative series S	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000	-	10,000	-	10,000	10,000
Non-cumulative series W	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	-
Non-cumulative series AA	12,000	12,000	12,000	12,000	12,000	-	-	-	-	12,000	12,000	12,000	-	-
Non-cumulative series AB	12,000	12,000	12,000	12,000	-	-	-	-	-	12,000	-	12,000	-	-
Non-cumulative series AC	8,000	8,000	-	-	-	-	-	-	-	8,000	-	-	-	-
Non-cumulative series AD	10,000	10,000	-	-	-	-	-	-	-	10,000	-	-	-	-
Non-cumulative series AE	10,000	10,000	-	-	-	-	-	-	-	10,000	-	-	-	-
Non-cumulative series AF	8,000	-	-	-	-	-	-	-	-	8,000	-	-	-	-
Non-cumulative series AG	10,000	-	-	-	-	-	-	-	-	10,000	-	-	-	-
Common shares outstanding (000s) <sup>2</sup> - end of period	1,275,327	1,275,950	1,280,890	1,281,279	1,286,064	1,290,983	1,293,502	1,294,476	1,292,801	1,275,327	1,286,064	1,280,890	1,293,502	1,289,496
- average (basic)	1,272,212	1,274,354	1,274,697	1,279,300	1,282,694	1,284,333	1,288,428	1,286,204	1,281,685	1,273,419	1,283,436	1,279,956	1,283,433	1,293,465
- average (diluted)	1,288,415	1,293,085	1,293,864	1,297,340	1,301,645	1,304,378	1,308,339	1,306,047	1,303,601	1,290,808	1,303,106	1,299,785	1,304,680	1,311,016
Treasury shares held - preferred (000s)	851	141	94	1,760	213	118	91	-	-	851	213	94	91	-
- common (000s)	2,648	3,108	5,486	5,526	5,512	6,224	7,053	7,037	7,364	2,648	5,512	5,486	7,053	9,726
Shares repurchased (000s)	2,900	7,645	1,830	5,465	6,531	4,403	3,900	-	-	10,545	10,934	18,229	5,911	29,203
(\$ MM)	159	414	90	253	308	193	163	-	-	573	501	844	226	892
Stock options outstanding (000s)	28,969	31,261	32,243	33,748	34,629	36,296	36,481	39,502	41,210	28,969	34,629	32,243	36,481	44,744
Stock options exercisable (000s)	24,210	26,541	26,918	28,410	29,240	30,858	28,863	31,870	33,465	24,210	29,240	26,918	28,863	32,801
<b>COMMON SHARE PERFORMANCE</b>														
Book value per share	\$17.33	\$17.17	\$16.52	\$15.90	\$15.43	\$15.21	\$14.89	\$15.08	\$14.76	\$17.33	\$15.43	\$16.52	\$14.89	\$13.57
Common share price (RY on TSX) - High (intraday)	\$59.95	\$55.96	\$51.44	\$48.26	\$51.49	\$46.50	\$43.34	\$39.85	\$37.63	\$59.95	\$51.49	\$51.49	\$43.34	\$32.95
- Low (intraday)	\$52.50	\$49.50	\$45.64	\$43.52	\$44.42	\$41.29	\$37.20	\$36.76	\$31.38	\$49.50	\$41.29	\$41.29	\$30.45	\$29.02
- Close, end of period	\$57.82	\$54.60	\$49.80	\$46.03	\$47.84	\$44.54	\$41.67	\$38.70	\$37.48	\$57.82	\$47.84	\$49.80	\$41.67	\$31.70
Market capitalization (TSX) (\$ MM)	73,739	69,667	63,788	58,977	61,525	57,494	53,894	50,096	48,448	73,739	61,525	63,788	53,894	40,877
P/E ratio (4-quarters trailing earnings) <sup>3</sup>	14.1	13.7	13.5	15.1	16.7	16.2	15.7	14.9	14.4	13.8	16.2	12.9	14.4	14.7
Market price to book value	3.34	3.18	3.01	2.89	3.10	2.93	2.80	2.57	2.54	3.34	3.10	3.01	2.80	2.34
<b>DIVIDEND INFORMATION<sup>4</sup></b>														
Dividends declared per share	\$0.46	\$0.40	\$0.40	\$0.36	\$0.36	\$0.32	\$0.32	\$0.31	\$0.28	\$0.86	\$0.68	\$1.44	\$1.18	\$1.01
Dividend yield	3.3%	3.0%	3.3%	3.1%	3.0%	2.9%	3.2%	3.2%	3.2%	3.1%	2.9%	3.1%	3.2%	3.3%
Dividend payout ratio	47%	35%	41%	40%	42%	35%	80%	41%	39%	40%	39%	40%	45%	47%
Common dividends (\$ MM)	586	511	511	461	463	412	414	393	353	1,097	875	1,847	1,512	1,303
Preferred dividends (\$ MM)	22	16	26	13	11	10	11	11	12	38	21	60	42	31
<b>OTHER INFORMATION</b>														
Number of employees (full time equivalent)														
Canada	47,229	47,940	46,661	46,803	45,396	45,651	46,401	46,822	46,047	47,229	45,396	46,661	46,401	46,386
US	12,109	10,576	10,056	9,994	9,842	9,815	9,684	9,723	9,787	12,109	9,842	10,056	9,684	10,814
Other	4,155	4,239	4,141	4,078	3,968	3,963	3,927	4,082	3,969	4,155	3,968	4,141	3,927	3,803
Total	63,493	62,755	60,858	60,875	59,206	59,429	60,012	60,627	59,803	63,493	59,206	60,858	60,012	61,003
Number of bank branches <sup>5</sup>														
Canada	1,126	1,120	1,117	1,109	1,105	1,105	1,104	1,102	1,102	1,126	1,105	1,117	1,104	1,098
US	345	303	282	277	275	273	273	273	270	345	275	282	273	275
Other	44	44	44	44	44	43	42	42	42	44	44	44	42	42
Total	1,515	1,467	1,443	1,430	1,424	1,421	1,419	1,417	1,414	1,515	1,424	1,443	1,419	1,415
Number of automated banking machines (ABM)	4,333	4,273	4,232	4,297	4,272	4,268	4,277	4,321	4,367	4,333	4,272	4,232	4,277	4,432

<sup>1</sup> Calculated using guidelines issued by the OSFI.

<sup>2</sup> Common shares outstanding at end of period includes Treasury shares (shares acquired and held by subsidiaries for reasons other than cancellation). Average common shares outstanding excludes Treasury shares.

<sup>3</sup> Average of high and low common share price for the period divided by diluted earnings per share.

<sup>4</sup> Calculated using number of common share outstanding, except as noted.

<sup>5</sup> Bank branches which provide banking services directly to clients.

STATEMENTS OF INCOME (C\$ MM)	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
	<b>Net interest income</b>													
Interest income	6,747	6,444	6,120	5,849	5,257	4,978	4,632	4,289	4,100	13,191	10,235	22,204	16,981	13,887
Interest expense	4,846	4,577	4,389	4,083	3,640	3,296	2,869	2,626	2,432	9,423	6,936	15,408	10,188	7,468
Total	1,901	1,867	1,731	1,766	1,617	1,682	1,763	1,663	1,668	3,768	3,299	6,796	6,793	6,419
<b>Non-interest income</b>														
Accounts	250	240	247	229	218	223	232	217	212	490	441	917	868	812
Other payment services	78	78	79	77	72	71	74	72	69	156	143	299	285	277
Service charges	328	318	326	306	290	294	306	289	281	646	584	1,216	1,153	1,089
Insurance premiums, investment and fee income	855	820	863	821	806	858	798	886	813	1,675	1,664	3,348	3,270	2,870
Trading revenue	575	803	620	683	724	547	308	452	373	1,378	1,271	2,574	1,594	1,563
Investment management and custodial fees	394	370	345	322	326	308	334	307	305	764	634	1,301	1,232	1,105
Mutual fund revenue	361	354	337	328	316	261	259	245	233	715	577	1,242	962	850
Securities brokerage commissions	338	323	296	291	347	309	300	274	307	661	656	1,243	1,163	1,166
Underwriting and other advisory fees	319	288	293	253	259	219	233	251	266	607	478	1,024	1,026	918
Card service revenue	134	149	147	158	46	145	152	158	127	283	191	496	579	555
Foreign exchange revenue, other than trading	134	122	106	118	118	96	118	109	88	256	214	438	407	331
Securitization revenue	97	91	86	61	61	49	83	65	51	188	110	257	285	200
Credit fees	88	60	63	66	56	56	48	46	41	148	112	241	187	198
Gain on sale of investment account securities	5	48	16	11	22	39	12	33	25	53	61	88	85	20
Other	140	85	120	22	134	97	82	151	108	225	231	373	448	518
Total	3,768	3,831	3,618	3,440	3,505	3,278	3,033	3,266	3,018	7,599	6,783	13,841	12,391	11,383
<b>Total revenue</b>	<b>5,669</b>	<b>5,698</b>	<b>5,349</b>	<b>5,206</b>	<b>5,122</b>	<b>4,960</b>	<b>4,796</b>	<b>4,929</b>	<b>4,686</b>	<b>11,367</b>	<b>10,082</b>	<b>20,637</b>	<b>19,184</b>	<b>17,802</b>
Provision for credit losses	188	162	159	99	124	47	103	128	116	350	171	429	455	346
Insurance policyholder benefits, claims and acquisition expense	677	516	611	627	619	652	740	681	622	1,193	1,271	2,509	2,625	2,124
Non-interest expense	3,148	3,067	2,955	2,861	2,928	2,751	3,310	2,732	2,661	6,215	5,679	11,495	11,357	10,833
Business realignment charges	-	-	-	-	-	-	40	1	2	-	-	-	45	177
Income taxes	353	435	342	381	348	332	90	392	353	788	680	1,403	1,278	1,287
Non-controlling interest in net income of subsidiaries	24	24	19	44	(25)	6	(30)	(6)	16	48	(19)	44	(13)	12
Net income from continuing operations	1,279	1,494	1,263	1,194	1,128	1,172	543	1,001	916	2,773	2,300	4,757	3,437	3,023
Net Income (loss) from discontinued operations	-	-	(1)	(17)	(10)	(1)	(21)	(22)	(9)	-	(11)	(29)	(50)	(220)
Net income	1,279	1,494	1,262	1,177	1,118	1,171	522	979	907	2,773	2,289	4,728	3,387	2,803
Preferred dividends	(22)	(16)	(26)	(13)	(11)	(10)	(11)	(11)	(12)	(38)	(21)	(60)	(42)	(31)
Net gain on redemption of preferred shares	-	-	-	-	-	-	4	-	-	-	-	-	4	-
Net income available to common shareholders	1,257	1,478	1,236	1,164	1,107	1,161	515	968	895	2,735	2,268	4,668	3,349	2,772
<b>Revenue from Trading Activities</b>														
<b>Total Trading revenue</b>														
Net interest income	(31)	(151)	(173)	(146)	(138)	(82)	13	(76)	39	(182)	(220)	(539)	21	286
Non-interest income	575	803	620	683	724	547	308	452	373	1,378	1,271	2,574	1,594	1,563
Total	544	652	447	537	586	465	321	376	412	1,196	1,051	2,035	1,615	1,849
Trading revenue by product														
Fixed income and money markets	221	375	255	291	364	264	233	251	268	596	628	1,174	1,025	1,044
Equity	232	201	130	171	135	125	46	97	71	433	260	561	355	527
Foreign exchange contracts <sup>1</sup>	91	76	62	75	87	76	42	28	73	167	163	300	235	278
Total	544	652	447	537	586	465	321	376	412	1,196	1,051	2,035	1,615	1,849

<sup>1</sup> Includes commodity and precious metals.

NON-INTEREST EXPENSE (C\$ MM)	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
	<b>Human resources</b>													
Salaries	907	890	853	832	797	782	782	799	768	1,797	1,579	3,264	3,155	3,199
Variable compensation	804	791	698	716	751	662	580	587	562	1,595	1,413	2,827	2,309	2,283
Acquisition retention compensation	1	4	1	-	1	1	5	4	6	5	2	3	20	36
Benefits related	294	290	242	272	283	280	252	269	283	584	563	1,077	1,083	1,059
Stock-based compensation <sup>1</sup>	43	58	35	28	38	68	8	56	77	101	106	169	169	124
Total Human resources	2,049	2,033	1,829	1,848	1,870	1,793	1,627	1,715	1,696	4,082	3,663	7,340	6,736	6,701
<b>Equipment</b>														
Depreciation	84	82	84	81	78	77	80	82	82	166	155	320	324	294
Computer rental and maintenance	155	156	166	145	151	147	153	155	148	311	298	609	592	557
Office equipment rental and maintenance	8	6	7	7	7	7	12	10	10	14	14	28	44	55
Total Equipment	247	244	257	233	236	231	245	247	240	491	467	957	960	906
<b>Occupancy</b>														
Premises rent	104	95	117	89	91	85	86	84	86	199	176	382	341	370
Premises repairs and maintenance	64	61	64	60	55	54	58	54	61	125	109	233	225	218
Depreciation	22	20	22	21	21	21	23	22	22	42	42	85	90	93
Property taxes	25	22	22	26	22	22	23	28	22	47	44	92	93	84
Total Occupancy	215	198	225	196	189	182	190	188	191	413	371	792	749	765
<b>Communications</b>														
Telecommunications	49	48	46	48	46	46	51	51	48	97	92	186	204	243
Postage and courier	26	24	23	25	25	23	24	23	25	50	48	96	97	99
Marketing and public relations	83	64	105	74	79	55	76	57	58	147	134	313	241	230
Stationery and printing	20	20	26	21	23	22	23	24	21	40	45	92	90	100
Total Communications	178	156	200	168	173	146	174	155	152	334	319	687	632	672
<b>Professional fees</b>	151	141	176	159	156	137	170	132	113	292	293	628	529	474
<b>Outsourced item processing</b>	82	74	75	70	80	73	73	73	78	156	153	298	296	294
<b>Amortization of other intangibles</b>	25	22	22	20	20	14	(1)	16	16	47	34	76	50	69
<b>Other</b>														
Business and capital taxes	21	31	11	22	39	42	48	29	54	52	81	114	173	153
Travel and relocation	38	34	42	37	32	32	40	36	30	72	64	143	136	140
Employee training	14	11	14	11	9	9	12	9	8	25	18	43	37	39
Donations	13	12	15	8	10	12	13	10	9	25	22	45	43	42
Other <sup>2</sup>	115	111	89	89	114	80	719	122	74	226	194	372	1,016	578
Total Other	201	199	171	167	204	175	832	206	175	400	379	717	1,405	952
<b>Total non-interest expense</b>	<b>3,148</b>	<b>3,067</b>	<b>2,955</b>	<b>2,861</b>	<b>2,928</b>	<b>2,751</b>	<b>3,310</b>	<b>2,732</b>	<b>2,661</b>	<b>6,215</b>	<b>5,679</b>	<b>11,495</b>	<b>11,357</b>	<b>10,833</b>

<sup>1</sup> Stock-based compensation includes the cost of stock options, stock appreciation rights, performance deferred shares, deferred compensation plans and the impact of related economic hedges.

<sup>2</sup> Q4/05 includes \$29 million for recognition of RBC's claims against the Enron Corp. (Enron) bankruptcy estate. It also includes a provision for Enron litigation-related matters of \$591 million.

Q3/05 includes \$31 million to settle MegaClaims lawsuit brought by Enron against us and a number of other financial institutions.



OTHER EARNINGS MEASURES (C\$ MM)	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
	<b>Specified Items<sup>1</sup></b>													
Income tax reduction	-	-	-	-	-	70	-	-	-	-	70	70	-	-
Agreement termination fee	-	-	-	-	33	-	-	-	-	-	33	33	-	-
General allowance reversal	-	-	-	-	-	33	-	-	-	-	33	33	-	113
Net gain on the exchange of NYSE seats for NYX shares	-	-	-	-	23	-	-	-	-	-	23	23	-	-
Amounts related to the transfer of IIS to RBC Dexia IS	-	-	-	-	-	(19)	-	-	-	-	(19)	(19)	-	-
Credit card customer loyalty reward program liability	-	-	-	-	(47)	-	-	-	-	-	(47)	(47)	-	-
Hurricane-related charges	-	-	-	-	-	(61)	(203)	-	-	-	(61)	(61)	(203)	-
Enron litigation-related charges	-	-	-	-	-	-	(326)	-	-	-	-	-	(326)	-
Business realignment charges	-	-	-	-	-	-	(27)	(6)	(3)	-	-	-	(37)	(125)
Goodwill impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	(130)
Rabobank settlement costs	-	-	-	-	-	-	-	-	-	-	-	-	-	(74)
<b>Cash Basis Measures<sup>2</sup></b>														
Net income	1,279	1,494	1,262	1,177	1,118	1,171	522	979	907	2,773	2,289	4,728	3,387	2,803
After-tax effect of amortization of other intangibles <sup>3</sup>	23	20	21	18	20	12	(3)	20	14	43	32	71	45	191
Cash Net income <sup>2</sup>	1,302	1,514	1,283	1,195	1,138	1,183	519	999	921	2,816	2,321	4,799	3,432	2,994
Cash Diluted EPS <sup>2</sup>	0.99	1.16	0.97	0.91	0.86	0.90	0.39	0.76	0.70	2.15	1.76	3.65	2.60	2.26
Cash ROE <sup>2</sup>	23.7%	27.5%	24.1%	23.3%	23.3%	24.0%	10.4%	20.3%	20.1%	25.7%	23.6%	23.7%	18.2%	16.6%
<b>Economic Profit<sup>2</sup></b>														
Net income	1,279	1,494	1,262	1,177	1,118	1,171	522	979	907	2,773	2,289	4,728	3,387	2,803
After-tax effect of amortization of other intangibles <sup>3</sup>	23	20	21	18	20	12	(3)	20	14	43	32	71	45	191
Capital charge	(556)	(557)	(544)	(517)	(493)	(496)	(496)	(494)	(461)	(1,113)	(989)	(2,050)	(1,903)	(1,821)
Economic Profit <sup>2</sup>	746	957	739	678	645	687	23	505	460	1,703	1,332	2,749	1,529	1,173
<b>Comprehensive income</b>														
Net income	1,279	1,494	1,262	1,177	1,118	1,171	522	979	907	2,773	2,289	4,728	3,387	2,803
Other comprehensive income, net of taxes														
Net unrealized gains (losses) on available-for-sale securities	(10)	26	-	-	-	-	-	-	-	16	-	-	-	-
Reclassification of (gains) losses on available-for-sale securities to income	(4)	13	-	-	-	-	-	-	-	9	-	-	-	-
Unrealized foreign currency translation gains (losses)	(1,036)	879	91	276	(253)	(615)	(650)	(714)	321	(157)	(868)	(501)	(624)	(1,341)
Reclassification of (gains) losses on foreign currency translation to income	(1)	(40)	-	-	-	2	-	1	4	(41)	2	2	5	-
Net foreign currency translation gains (losses) from hedging activities	652	(623)	17	(204)	104	352	379	515	(204)	29	456	269	401	678
Net gains (losses) on derivatives designated as cash flow hedges	29	17	-	-	-	-	-	-	-	46	-	-	-	-
Reclassification to income of (gains) losses on derivatives designated as cash flow hedges	4	17	-	-	-	-	-	-	-	21	-	-	-	-
Other comprehensive income	(366)	289	108	72	(149)	(261)	(271)	(198)	121	(77)	(410)	(230)	(218)	(663)
Total comprehensive income	913	1,783	1,370	1,249	969	910	251	781	1,028	2,696	1,879	4,498	3,169	2,140
<b>OPERATING LEVERAGE (C\$ MM, except percentage amounts)</b>														
<b>Total revenue</b>	5,669	5,698	5,349	5,206	5,122	4,960	4,796	4,929	4,686	11,367	10,082	20,637	19,184	17,802
Add:														
teb adjustment	66	70	50	46	80	37	33	25	27	136	117	213	109	55
Less:														
Revenue related to VIEs	8	11	4	32	(35)	(8)	(27)	(9)	6	19	(43)	(7)	(24)	-
Global Insurance revenue	855	860	863	821	806	858	801	888	832	1,715	1,664	3,348	3,311	2,875
Impact of the new financial instruments accounting standards <sup>4</sup>	32	33	-	-	-	-	-	-	-	65	-	-	-	-
<b>Total revenue (adjusted)</b>	4,840	4,864	4,532	4,399	4,431	4,147	4,055	4,075	3,875	9,704	8,578	17,509	16,006	14,982
<b>Non-interest expense<sup>5</sup></b>	3,148	3,067	2,955	2,861	2,928	2,751	2,719	2,732	2,661	6,215	5,679	11,495	10,766	10,833
Less:														
Global insurance related non-interest expense	135	128	142	131	128	116	131	126	118	263	244	517	501	501
<b>Non-interest expense (adjusted)</b>	3,013	2,939	2,813	2,730	2,800	2,635	2,588	2,606	2,543	5,952	5,435	10,978	10,265	10,332
<b>Operating leverage (compared to prior year)</b>	1.7%	5.8%	3.1%	3.3%	4.3%	(0.6)%	7.2%	6.6%	3.6%	3.6%	1.7%	2.5%	7.5%	(4.6)%

<sup>1</sup> Effective Q1/07, we no longer classify amounts as specified items. Amounts shown are reported on an after-tax basis. For further details, refer to the 2006 Annual Report to Shareholders.

<sup>2</sup> These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion.

<sup>3</sup> Includes \$130 million RBC Mortgage goodwill impairment charge in 2004.

<sup>4</sup> Excludes the impact of the new financial instruments accounting standards related to Global Insurance.

<sup>5</sup> In 2005, non-interest expense also excludes Enron litigation-related provision. For further details, refer to Specified items.

CANADIAN BANKING <sup>1</sup> (C\$ MM)										2007	2006	2006	2005	2004
	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	6 months	6 months			
<b>Income Statement</b>														
Net interest income	1,559	1,547	1,530	1,498	1,386	1,402	1,387	1,346	1,245	3,106	2,788	5,816	5,233	4,800
Non-interest income	1,521	1,534	1,518	1,477	1,394	1,491	1,445	1,538	1,407	3,055	2,885	5,880	5,765	5,105
<b>Total revenue</b>	<b>3,080</b>	<b>3,081</b>	<b>3,048</b>	<b>2,975</b>	<b>2,780</b>	<b>2,893</b>	<b>2,832</b>	<b>2,884</b>	<b>2,652</b>	<b>6,161</b>	<b>5,673</b>	<b>11,696</b>	<b>10,998</b>	<b>9,905</b>
Provision for credit losses (PCL)	204	182	173	121	168	142	138	143	158	386	310	604	542	410
Insurance policyholder benefits, claims and acquisition expense	677	516	611	627	619	652	740	681	622	1,193	1,271	2,509	2,625	2,124
Non-interest expense	1,295	1,275	1,286	1,254	1,253	1,234	1,237	1,206	1,227	2,570	2,487	5,027	4,830	4,682
Business realignment charges	-	-	-	-	-	-	6	-	1	-	-	-	7	56
Other <sup>2</sup>	286	337	303	313	229	285	289	252	191	623	514	1,130	987	818
<b>Net income</b>	<b>618</b>	<b>771</b>	<b>675</b>	<b>660</b>	<b>511</b>	<b>580</b>	<b>422</b>	<b>602</b>	<b>453</b>	<b>1,389</b>	<b>1,091</b>	<b>2,426</b>	<b>2,007</b>	<b>1,815</b>
<b>Total Revenue by business lines</b>														
Personal Financial Services	1,262	1,237	1,201	1,197	1,118	1,105	1,107	1,073	998	2,499	2,223	4,621	4,181	3,801
Business Financial Services	552	555	559	541	515	526	514	529	482	1,107	1,041	2,141	2,011	1,888
Cards and Payment Solutions	411	429	425	416	341	404	410	394	340	840	745	1,586	1,495	1,341
Global Insurance	855	860	863	821	806	858	801	888	832	1,715	1,664	3,348	3,311	2,875
<b>Total</b>	<b>3,080</b>	<b>3,081</b>	<b>3,048</b>	<b>2,975</b>	<b>2,780</b>	<b>2,893</b>	<b>2,832</b>	<b>2,884</b>	<b>2,652</b>	<b>6,161</b>	<b>5,673</b>	<b>11,696</b>	<b>10,998</b>	<b>9,905</b>
<b>Financial ratios</b>														
Return on equity (ROE) <sup>3</sup>	29.0%	35.7%	32.6%	32.6%	26.3%	28.8%	21.2%	30.5%	24.5%	32.4%	27.6%	30.1%	26.3%	24.6%
Return on risk capital (RORC) <sup>3</sup>	39.0%	47.7%	42.6%	42.9%	35.1%	38.4%	28.5%	42.2%	34.1%	43.4%	36.8%	39.9%	36.3%	35.3%
Net interest margin (average earning assets)	3.25%	3.19%	3.24%	3.26%	3.20%	3.18%	3.21%	3.24%	3.19%	3.22%	3.19%	3.22%	3.21%	3.28%
Efficiency ratio	42.0%	41.4%	42.2%	42.2%	45.1%	42.7%	41.8%	41.8%	46.3%	41.7%	43.8%	43.0%	43.9%	47.3%
Operating leverage <sup>3</sup>	9.6%	6.5%	4.2%	3.9%	7.1%	2.5%	17.2%	13.9%	(6.1)%	8.0%	4.8%	4.4%	5.8%	N/A
<b>Average balances</b>														
Total assets	216,900	212,300	206,500	201,300	195,700	193,100	189,500	182,800	177,900	214,600	194,400	199,200	181,100	162,800
Total earning assets	196,800	192,600	187,400	182,500	177,400	175,000	171,500	164,900	160,100	194,700	176,200	180,500	163,200	146,500
Loans and acceptances	195,900	191,500	187,400	182,300	176,600	172,500	168,100	162,000	157,900	193,700	174,500	179,700	160,700	144,700
Residential mortgage	110,400	108,000	105,100	102,300	99,000	96,800	94,000	90,200	88,200	109,200	97,900	100,800	89,700	79,900
Personal	38,000	37,000	36,300	35,000	33,900	33,100	32,500	31,400	29,900	37,500	33,500	34,600	30,500	26,600
Secured loans	14,000	13,100	12,200	11,100	10,200	9,600	9,000	8,500	8,200	13,600	9,900	10,800	8,100	6,000
Unsecured loans	24,000	23,900	24,100	23,900	23,700	23,500	23,500	22,900	21,700	23,900	23,600	23,800	22,400	20,600
Credit cards	11,000	11,000	10,600	10,100	9,600	9,500	9,100	8,900	8,600	11,000	9,500	9,900	8,800	7,900
Business and government loans (includes acceptances)	36,500	35,500	35,400	34,900	34,100	33,100	32,500	31,500	31,200	36,000	33,600	34,400	31,700	30,300
Deposits	145,100	146,100	143,100	140,600	136,900	136,100	134,100	133,200	131,000	145,600	136,500	139,200	132,500	127,700
Attributed capital <sup>3</sup>	8,600	8,500	8,100	8,000	7,900	7,950	7,850	7,750	7,500	8,550	7,900	8,000	7,550	7,350
Risk capital <sup>3</sup>	6,400	6,350	6,150	6,050	5,900	5,950	5,850	5,600	5,350	6,400	5,950	6,050	5,450	5,150
<b>Credit quality</b>														
Gross impaired loans / Average loans and acceptances	0.33%	0.33%	0.31%	0.29%	0.30%	0.30%	0.29%	0.32%	0.33%	0.34%	0.30%	0.33%	0.31%	0.44%
PCL / Average loans and acceptances	0.43%	0.38%	0.37%	0.26%	0.39%	0.33%	0.33%	0.35%	0.41%	0.40%	0.36%	0.34%	0.34%	0.28%
Net write-offs / Average loans and acceptances	0.42%	0.36%	0.35%	0.31%	0.39%	0.32%	0.38%	0.34%	0.39%	0.39%	0.36%	0.34%	0.36%	0.39%
<b>Global Insurance</b>														
Net earned premiums <sup>4</sup>	634	663	656	644	629	666	630	657	668	1,297	1,295	2,595	2,564	2,382
Investment income	164	133	150	114	129	142	109	150	137	297	271	535	540	413
Fee income	57	64	57	63	48	50	62	81	27	121	98	218	207	80
<b>Total revenue</b>	<b>855</b>	<b>860</b>	<b>863</b>	<b>821</b>	<b>806</b>	<b>858</b>	<b>801</b>	<b>888</b>	<b>832</b>	<b>1,715</b>	<b>1,664</b>	<b>3,348</b>	<b>3,311</b>	<b>2,875</b>
Insurance policyholder benefits, claims and acquisition expense	677	516	611	627	619	652	740	681	622	1,193	1,271	2,509	2,625	2,124
Non-interest expense	135	128	142	131	128	116	131	126	118	263	244	517	501	501
Business realignment charges	-	-	-	-	-	-	(1)	-	-	-	-	-	(1)	8
Net income (loss) before income taxes	43	216	110	63	59	90	(69)	81	92	259	149	322	186	242
<b>Additional information</b>														
Gross premiums and deposits <sup>4</sup>	816	895	864	860	822	860	809	837	806	1,711	1,682	3,406	3,288	3,185
Canadian life and health	278	297	272	261	259	277	256	247	244	575	536	1,069	1,001	726
U.S. life and health	113	135	135	167	167	163	182	206	200	248	330	632	770	974
Property & casualty	143	145	152	143	137	141	145	139	135	288	278	573	553	510
Reinsurance & other	282	318	305	289	259	279	226	245	227	600	538	1,132	964	975
Insurance policyholder benefits and claims	524	369	469	459	491	520	603	541	488	893	1,011	1,939	2,103	1,744
Insurance policyholder acquisition expense	153	147	142	168	128	132	137	140	134	300	260	570	522	380
Insurance claims and policy benefit liabilities	7,864	7,948	7,337	7,352	7,182	7,150	7,117	6,914	6,860	7,864	7,182	7,337	7,117	6,488
<b>Business information</b>														
Assets under administration	49,700	47,500	44,600	42,100	41,700	37,800	33,900	33,500	32,500	49,700	41,700	44,600	33,900	27,800
Assets under management	300	300	300	300	300	300	300	400	400	300	300	300	300	400
<b>Other earnings measures</b>														
Net income	618	771	675	660	511	580	422	602	453	1,389	1,091	2,426	2,007	1,815
After-tax effect of amortization of other intangibles	2	2	1	2	1	2	1	2	1	4	3	6	6	6
Cash Net income <sup>3</sup>	620	773	676	662	512	582	423	604	454	1,393	1,094	2,432	2,013	1,821
Capital charge	(221)	(225)	(214)	(212)	(201)	(211)	(206)	(206)	(192)	(446)	(412)	(838)	(794)	(789)
Economic Profit <sup>3</sup>	399	548	462	450	311	371	217	398	262	947	682	1,594	1,219	1,052

<sup>1</sup> Reported results include securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. The securitized residential mortgage and credit card loans included as at April 30, 2007 were \$18.5 billion and \$3.7 billion, respectively. Securitized residential mortgages and credit card loans are included in Total assets, Total earning assets, Loans and acceptances, Residential mortgage, Credit cards and Assets under Administration to better reflect how the assets are managed.

<sup>2</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>3</sup> These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion and page 26 for ROE and RORC reconciliation.

<sup>4</sup> Net premiums equals gross premiums and deposits less the cost of premiums to other institutions for reinsurance coverage.

N/A: Comparable information not available for 2004.

WEALTH MANAGEMENT (C\$ MM)														
	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
<b>Income Statement</b>														
Net interest income	104	108	101	99	98	99	96	95	92	212	197	397	374	292
Non-interest income	904	884	802	744	791	753	709	695	686	1,788	1,544	3,090	2,777	2,674
<b>Total revenue</b>	<b>1,008</b>	<b>992</b>	<b>903</b>	<b>843</b>	<b>889</b>	<b>852</b>	<b>805</b>	<b>790</b>	<b>778</b>	<b>2,000</b>	<b>1,741</b>	<b>3,487</b>	<b>3,151</b>	<b>2,966</b>
Provision for credit losses (PCL)	-	-	-	-	-	1	1	1	-	-	1	1	2	3
Non-interest expense	722	702	671	646	655	641	597	618	617	1,424	1,296	2,613	2,440	2,418
Business realignment charges	-	-	1	-	-	-	1	-	-	-	-	1	1	17
Other <sup>1</sup>	92	79	67	61	75	65	55	53	47	171	140	268	206	158
<b>Net income</b>	<b>194</b>	<b>211</b>	<b>164</b>	<b>136</b>	<b>159</b>	<b>145</b>	<b>151</b>	<b>118</b>	<b>114</b>	<b>405</b>	<b>304</b>	<b>604</b>	<b>502</b>	<b>370</b>
<b>Total Revenue by business lines</b>														
Canadian Wealth Management	366	356	334	316	331	309	310	283	293	722	640	1,290	1,164	1,011
U.S. & International Wealth Management	508	508	448	413	443	428	387	404	385	1,016	871	1,732	1,580	1,593
Global Asset Management	134	128	121	114	115	115	108	103	100	262	230	465	407	362
<b>Total</b>	<b>1,008</b>	<b>992</b>	<b>903</b>	<b>843</b>	<b>889</b>	<b>852</b>	<b>805</b>	<b>790</b>	<b>778</b>	<b>2,000</b>	<b>1,741</b>	<b>3,487</b>	<b>3,151</b>	<b>2,966</b>
<b>Financial ratios</b>														
Return on equity (ROE) <sup>2</sup>	34.3%	34.4%	28.7%	24.7%	29.1%	28.7%	30.2%	23.1%	22.2%	34.4%	28.9%	27.8%	24.5%	16.5%
Return on risk capital (RORC) <sup>2</sup>	66.4%	73.1%	61.0%	54.3%	62.6%	59.0%	62.3%	50.8%	51.1%	69.7%	60.8%	59.3%	54.8%	37.5%
<b>Average balances</b>														
Total assets	16,400	16,900	16,000	15,900	15,500	12,900	13,200	13,800	13,200	16,600	14,200	15,100	13,200	13,500
Loans and acceptances	4,700	4,700	4,500	4,400	4,400	4,400	4,200	4,200	4,000	4,700	4,400	4,400	4,100	3,500
Deposits	25,800	25,300	23,300	22,800	22,200	20,200	20,000	21,100	21,200	25,500	21,200	22,100	20,700	20,500
Attributed capital <sup>2</sup>	2,300	2,400	2,200	2,150	2,250	2,000	2,000	2,000	2,100	2,350	2,100	2,150	2,050	2,250
Risk capital <sup>2</sup>	1,200	1,150	1,050	1,000	1,050	1,000	950	900	900	1,150	1,000	1,050	900	1,000
<b>Business information</b>														
<b>Assets under administration</b>														
Canadian Wealth Management	179,200	174,300	168,600	161,000	160,600	157,600	146,400	142,300	139,100	179,200	160,600	168,600	146,400	129,500
U.S. & International Wealth Management	326,600	334,000	307,900	297,300	292,200	287,300	234,300	246,900	252,200	326,600	292,200	307,900	234,300	233,700
<b>Total</b>	<b>505,800</b>	<b>508,300</b>	<b>476,500</b>	<b>458,300</b>	<b>452,800</b>	<b>444,900</b>	<b>380,700</b>	<b>389,200</b>	<b>391,300</b>	<b>505,800</b>	<b>452,800</b>	<b>476,500</b>	<b>380,700</b>	<b>363,200</b>
<b>Assets under management</b>														
Canadian Wealth Management	20,600	19,300	17,500	15,900	15,350	14,100	12,700	11,950	10,900	20,600	15,350	17,500	12,700	8,800
U.S. & International Wealth Management	20,700	22,400	19,700	19,000	18,500	18,100	15,600	15,325	15,400	20,700	18,500	19,700	15,600	13,100
Global Asset Management	117,400	115,700	105,600	98,900	98,050	96,000	90,200	89,625	86,300	117,400	98,050	105,600	90,200	80,500
<b>Total</b>	<b>158,700</b>	<b>157,400</b>	<b>142,800</b>	<b>133,800</b>	<b>131,900</b>	<b>128,200</b>	<b>118,500</b>	<b>116,900</b>	<b>112,600</b>	<b>158,700</b>	<b>131,900</b>	<b>142,800</b>	<b>118,500</b>	<b>102,400</b>
<b>Other earnings measures</b>														
Net income	194	211	164	136	159	145	151	118	114	405	304	604	502	370
After-tax effect of amortization of other intangibles	5	6	5	5	5	5	(11)	5	4	11	10	20	3	21
Cash Net income <sup>2</sup>	199	217	169	141	164	150	140	123	118	416	314	624	505	391
Capital charge	(58)	(64)	(59)	(57)	(57)	(53)	(52)	(54)	(52)	(122)	(110)	(226)	(213)	(233)
Economic Profit <sup>2</sup>	141	153	110	84	107	97	88	69	66	294	204	398	292	158
<b>(US\$ MM)</b>														
<b>Revenue by business lines</b>														
U.S. & International Wealth Management	445	438	403	371	388	371	330	327	313	883	759	1,533	1,305	1,213

<sup>1</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>2</sup> These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion and page 26 for ROE and RORC reconciliation.

U.S. & INTERNATIONAL BANKING														
	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
<b>(C\$ MM)</b>														
<b>Income Statement</b>														
Net interest income	272	257	238	240	234	228	235	239	228	529	462	940	923	831
Non-interest income	221	188	191	191	186	120	162	167	165	409	306	688	654	668
<b>Total revenue</b>	<b>493</b>	<b>445</b>	<b>429</b>	<b>431</b>	<b>420</b>	<b>348</b>	<b>397</b>	<b>406</b>	<b>393</b>	<b>938</b>	<b>768</b>	<b>1,628</b>	<b>1,577</b>	<b>1,499</b>
Provision for credit losses (PCL)	10	10	5	5	6	9	3	17	15	20	15	25	49	77
Non-interest expense	381	348	312	307	322	275	284	283	287	729	597	1,216	1,136	1,233
Business realignment charges	-	-	-	-	-	-	(3)	-	-	-	-	-	(3)	13
Other <sup>1</sup>	35	20	33	37	30	26	33	48	30	55	56	126	139	49
<b>Net income</b>	<b>67</b>	<b>67</b>	<b>79</b>	<b>82</b>	<b>62</b>	<b>38</b>	<b>80</b>	<b>58</b>	<b>61</b>	<b>134</b>	<b>100</b>	<b>261</b>	<b>256</b>	<b>127</b>
<b>Total Revenue by business lines</b>														
Banking	309	276	274	271	261	264	268	277	266	585	525	1,070	1,077	1,044
RBC Dexia IS <sup>2</sup>	184	169	155	160	159	84	129	129	127	353	243	558	500	455
<b>Total</b>	<b>493</b>	<b>445</b>	<b>429</b>	<b>431</b>	<b>420</b>	<b>348</b>	<b>397</b>	<b>406</b>	<b>393</b>	<b>938</b>	<b>768</b>	<b>1,628</b>	<b>1,577</b>	<b>1,499</b>
<b>Financial ratios</b>														
Return on equity (ROE) <sup>3</sup>	7.4%	8.8%	11.9%	12.3%	10.1%	7.4%	14.2%	9.6%	10.1%	8.0%	8.8%	10.6%	10.8%	4.5%
Return on risk capital (RORC) <sup>3</sup>	12.7%	14.2%	17.7%	18.8%	16.0%	10.9%	21.7%	14.7%	15.2%	13.4%	13.6%	16.1%	16.4%	7.2%
Net interest margin (average earning assets) <sup>4</sup>	3.69%	3.61%	3.66%	3.70%	3.79%	3.77%	3.72%	3.61%	3.71%	3.65%	3.78%	3.73%	3.70%	3.52%
<b>Average balances</b>														
Total assets	41,000	37,500	34,100	36,000	34,800	25,500	25,700	27,300	26,100	39,300	30,100	32,600	25,900	25,200
Total earning assets <sup>4</sup>	27,500	25,800	23,500	23,200	23,400	23,300	23,400	24,900	23,800	26,600	23,300	23,300	23,600	22,500
Loans and acceptances	23,700	21,100	19,100	19,600	18,300	17,000	17,100	18,300	17,200	22,400	17,600	18,500	17,200	16,000
Deposits	31,500	28,300	26,300	30,100	27,200	20,100	20,700	22,400	21,600	29,900	23,600	25,900	21,200	21,100
Attributed capital <sup>3</sup>	3,500	2,950	2,500	2,600	2,450	2,000	2,200	2,350	2,400	3,200	2,250	2,400	2,350	2,750
Risk capital <sup>3</sup>	2,050	1,800	1,700	1,700	1,550	1,350	1,450	1,550	1,600	1,900	1,450	1,600	1,550	1,750
<b>Credit quality</b>														
Gross impaired loans / Average loans and acceptances	0.88%	0.88%	0.97%	0.95%	1.03%	0.98%	0.94%	0.99%	0.97%	0.93%	1.07%	1.01%	0.94%	1.37%
PCL / Average loans and acceptances	0.17%	0.19%	0.10%	0.10%	0.13%	0.21%	0.07%	0.37%	0.36%	0.18%	0.17%	0.14%	0.28%	0.48%
Net write-offs / Average loans and acceptances	0.17%	0.13%	0.10%	0.10%	0.16%	0.26%	0.26%	0.24%	0.14%	0.15%	0.21%	0.15%	0.23%	0.36%
<b>Business information</b>														
Assets under administration <sup>5</sup> - RBC	-	-	-	-	-	-	1,361,100	1,310,200	1,294,400	-	-	-	1,361,100	1,202,900
- RBC Dexia IS	2,119,000	2,050,000	1,893,000	1,832,700	1,832,100	1,738,100	-	-	-	2,119,000	1,832,100	1,893,000	-	-
Assets under management	-	-	-	-	-	-	-	-	100	-	-	-	-	100
<b>Other earnings measures</b>														
Net income	67	67	79	82	62	38	80	58	61	134	100	261	256	127
After-tax effect of amortization of other intangibles	15	13	13	12	12	6	6	7	8	28	18	43	32	32
Cash Net income <sup>3</sup>	82	80	92	94	74	44	86	65	69	162	118	304	288	159
Capital charge	(91)	(77)	(66)	(69)	(63)	(53)	(59)	(61)	(63)	(168)	(116)	(251)	(245)	(287)
Economic Profit <sup>3</sup>	(9)	3	26	25	11	(9)	27	4	6	(6)	2	53	43	(128)
<b>(US\$ MM)</b>														
<b>Revenue by business lines</b>														
Banking	269	239	246	242	229	228	228	224	215	508	457	945	887	794

<sup>1</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>2</sup> Our *Institutional & Investor Services* (IIS) business was combined with the Dexia Funds Services business of Dexia Banque Internationale à Luxembourg (Dexia) on January 2, 2006, forming RBC Dexia Investor Services (RBC Dexia IS). Given the similarity of these businesses, we have disclosed the revenue from our prior business, IIS, and our 50% proportionate ownership of RBC Dexia IS on the same line for comparative purposes. As RBC Dexia IS reports on a calendar quarter there is a one month lag in the reporting of its earnings. For this reason, no earnings for RBC Dexia IS were recorded in Q1/06. Comparative amounts in prior periods represent earnings for IIS only.

<sup>3</sup> These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion and page 26 for ROE and RORC reconciliation.

<sup>4</sup> Calculated based on Banking information.

<sup>5</sup> Assets under administration - RBC Dexia IS represents the total Assets under administration (AUA) of the joint venture, of which we have a 50% ownership interest. RBC Dexia IS was created on January 2, 2006, and we contributed AUA of \$1,400 billion to the joint venture at that time. As RBC Dexia IS reports on a one-month lag basis, Assets under administration - RBC Dexia IS reported for Q2/07 are as at March 31, 2007.

CAPITAL MARKETS (C\$ MM)															
	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004	
<b>Income Statement</b>															
Net interest income (teb)	169	56	(7)	28	49	61	133	65	161	225	110	131	557	811	
Non-interest income	1,013	1,174	1,015	994	1,128	868	687	818	705	2,187	1,996	4,005	3,005	2,667	
<b>Total revenue (teb)</b>	<b>1,182</b>	<b>1,230</b>	<b>1,008</b>	<b>1,022</b>	<b>1,177</b>	<b>929</b>	<b>820</b>	<b>883</b>	<b>866</b>	<b>2,412</b>	<b>2,106</b>	<b>4,136</b>	<b>3,562</b>	<b>3,478</b>	
Provision for (recovery of) credit losses (PCL)	(5)	(8)	-	(7)	(23)	(85)	(25)	(18)	(46)	(13)	(108)	(115)	(91)	(108)	
Non-interest expense	754	738	644	648	707	604	1,152	600	524	1,492	1,311	2,603	2,890	2,473	
Business realignment charges	-	-	(1)	-	-	-	1	-	-	-	-	(1)	1	27	
Other (teb) <sup>1</sup>	83	104	65	78	79	72	(232)	65	115	187	151	294	76	315	
<b>Net income (loss)</b>	<b>350</b>	<b>396</b>	<b>300</b>	<b>303</b>	<b>414</b>	<b>338</b>	<b>(76)</b>	<b>236</b>	<b>273</b>	<b>746</b>	<b>752</b>	<b>1,355</b>	<b>686</b>	<b>771</b>	
<b>Total Revenue (teb)</b>															
Total Revenue (teb)	1,182	1,230	1,008	1,022	1,177	929	820	883	866	2,412	2,106	4,136	3,562	3,478	
Revenue related to VIEs offset in Non-controlling interest <sup>2</sup>	8	11	4	32	(35)	(8)	(27)	(9)	6	19	(43)	(7)	(24)	-	
<b>Total revenue (teb) excluding VIEs</b>	<b>1,174</b>	<b>1,219</b>	<b>1,004</b>	<b>990</b>	<b>1,212</b>	<b>937</b>	<b>847</b>	<b>892</b>	<b>860</b>	<b>2,393</b>	<b>2,149</b>	<b>4,143</b>	<b>3,586</b>	<b>3,478</b>	
<b>Total Revenue (teb) by business lines <sup>3</sup></b>															
Global Markets	682	804	607	644	754	574	480	560	557	1,486	1,328	2,579	2,256	2,268	
Global Investment Banking and Equity Markets	431	386	353	341	382	306	275	277	265	817	688	1,382	1,098	1,053	
Other	69	40	48	37	41	49	65	46	44	109	90	175	208	157	
<b>Total</b>	<b>1,182</b>	<b>1,230</b>	<b>1,008</b>	<b>1,022</b>	<b>1,177</b>	<b>929</b>	<b>820</b>	<b>883</b>	<b>866</b>	<b>2,412</b>	<b>2,106</b>	<b>4,136</b>	<b>3,562</b>	<b>3,478</b>	
<b>Financial ratios</b>															
Return on equity (ROE) <sup>4</sup>	28.5%	32.8%	27.9%	28.2%	38.0%	31.9%	(7.9)%	24.4%	28.7%	30.7%	35.0%	31.5%	17.5%	19.4%	
Return on risk capital (RORC) <sup>4</sup>	34.4%	39.9%	34.3%	34.5%	46.4%	39.6%	(10.0)%	31.4%	36.8%	37.1%	43.1%	38.7%	22.4%	25.6%	
<b>Average balances</b>															
Total assets	310,200	297,700	274,600	261,700	253,200	252,600	243,400	235,300	222,200	303,800	252,900	260,600	229,100	219,000	
Loans and acceptances	27,800	27,300	24,300	22,100	21,300	20,600	19,300	17,500	16,700	27,600	20,900	22,100	17,600	18,600	
Deposits	134,400	129,500	116,000	106,200	107,200	114,100	111,100	97,300	90,300	131,900	110,700	110,900	96,500	85,900	
Attributed capital <sup>4</sup>	4,950	4,750	4,200	4,250	4,450	4,150	3,900	3,800	3,850	4,850	4,300	4,250	3,850	3,950	
Risk capital <sup>4</sup>	4,100	3,900	3,400	3,450	3,650	3,350	3,050	2,900	3,000	4,000	3,500	3,450	3,050	3,000	
<b>Credit quality</b>															
Gross impaired loans / Average loans and acceptances	0.07%	0.23%	0.25%	0.32%	0.37%	0.55%	0.61%	0.90%	1.38%	0.07%	0.38%	0.28%	0.67%	2.18%	
PCL / Average loans and acceptances	(0.07)%	(0.12)%	0.00%	(0.13)%	(0.44)%	(1.64)%	(0.51)%	(0.41)%	(1.13)%	(0.09)%	(1.04)%	(0.52)%	(0.52)%	(0.58)%	
Net write-offs / Average loans and acceptances	(0.06)%	(0.13)%	0.07%	(0.11)%	(0.42)%	(0.56)%	0.39%	0.25%	(0.02)%	(0.09)%	(0.49)%	(0.24)%	0.12%	1.08%	
<b>Business information</b>															
Assets under administration	5,400	5,400	4,700	4,300	3,600	3,300	2,500	2,200	1,900	5,400	3,600	4,700	2,500	-	
<b>Other earnings measures</b>															
Net income (loss)	350	396	300	303	414	338	(76)	236	273	746	752	1,355	686	771	
After-tax effect of amortization of other intangibles	-	1	-	1	-	-	1	-	-	1	-	1	1	1	
Cash Net income <sup>4</sup>	350	397	300	304	414	338	(75)	236	273	747	752	1,356	687	772	
Capital charge	(127)	(126)	(111)	(112)	(114)	(110)	(104)	(100)	(100)	(253)	(224)	(447)	(407)	(414)	
Economic Profit <sup>4</sup>	223	271	189	192	300	228	(179)	136	173	494	528	909	280	358	

<sup>1</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>2</sup> Starting in Q1/05, we have consolidated certain entities in accordance with Accounting Guideline 15, *Consolidation of Variable Interest Entities* (VIE). Amount represents revenue attributed to other equity investors of consolidated VIEs which is offset in Non-controlling interest in net income of subsidiaries.

<sup>3</sup> Starting in Q2/07, the National Clients business previously reported as "Other" has been integrated with Canadian Investment Banking and are classified in "Global Investment Banking and Equity Markets". Comparative amounts have been restated to better reflect how these businesses are managed.

<sup>4</sup> These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion on page 26 for ROE and RORC reconciliation.

CORPORATE SUPPORT (C\$ MM)														
	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
<b>Income Statement</b>														
Net interest income (teb) <sup>1</sup>	(203)	(101)	(131)	(99)	(150)	(108)	(88)	(82)	(58)	(304)	(258)	(488)	(294)	(315)
Non-interest income	109	51	92	34	6	46	30	48	55	160	52	178	190	269
<b>Total revenue (teb) <sup>1</sup></b>	(94)	(50)	(39)	(65)	(144)	(62)	(58)	(34)	(3)	(144)	(206)	(310)	(104)	(46)
Provision for (recovery of) credit losses (PCL)	(21)	(22)	(19)	(20)	(27)	(20)	(14)	(15)	(11)	(43)	(47)	(86)	(47)	(36)
Non-interest expense	(4)	4	42	6	(9)	(3)	40	25	6	-	(12)	36	61	27
Business realignment charges	-	-	-	-	-	-	35	1	1	-	-	-	39	64
Other (teb) <sup>1,2</sup>	(119)	(81)	(107)	(64)	(90)	(110)	(85)	(32)	(14)	(200)	(200)	(371)	(143)	(41)
<b>Net income (loss)</b>	50	49	45	13	(18)	71	(34)	(13)	15	99	53	111	(14)	(60)
<b>Additional information</b>														
teb adjustment <sup>1</sup>	(66)	(70)	(50)	(46)	(80)	(37)	(33)	(25)	(27)	(136)	(117)	(213)	(109)	(55)
<b>Average balances</b>														
Total assets	(5,800)	(5,500)	(5,900)	(5,600)	(5,600)	(4,400)	(3,600)	(4,500)	(4,800)	(5,600)	(5,000)	(5,400)	(4,000)	(2,300)
Attributed capital <sup>3</sup>	2,600	2,850	3,500	3,050	2,650	3,200	3,400	3,250	2,550	2,700	2,950	3,100	2,800	1,500
<b>Other earnings measures</b>														
Net income (loss)	50	49	45	13	(18)	71	(34)	(13)	15	99	53	111	(14)	(60)
After-tax effect of amortization of other intangibles	1	(2)	2	(2)	2	(1)	-	-	1	(1)	1	1	1	1
Cash Net income <sup>3</sup>	51	47	47	11	(16)	70	(34)	(13)	16	98	54	112	(13)	(59)
Capital charge	(59)	(65)	(94)	(67)	(58)	(69)	(75)	(73)	(54)	(124)	(127)	(288)	(244)	(118)
Economic Profit <sup>3</sup>	(8)	(18)	(47)	(56)	(74)	1	(109)	(86)	(38)	(26)	(73)	(176)	(257)	(177)
<b>DISCONTINUED OPERATIONS <sup>4</sup></b> (C\$ MM)														
	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
<b>Income Statement</b>														
Net interest income	-	-	1	1	1	2	3	6	7	-	3	5	28	93
Non-interest income	-	-	-	(1)	(1)	1	-	40	38	-	-	(1)	121	60
<b>Total revenue</b>	-	-	1	-	-	3	3	46	45	-	3	4	149	153
Non-interest expense	-	-	2	27	17	5	37	64	57	-	22	51	211	276
Business realignment charges	-	-	-	-	-	-	2	9	2	-	-	-	13	15
Goodwill impairment	-	-	-	-	-	-	-	4	-	-	-	-	4	130
Other <sup>2</sup>	-	-	-	(10)	(7)	(1)	(15)	(9)	(5)	-	(8)	(18)	(29)	(48)
<b>Net income (loss)</b>	-	-	(1)	(17)	(10)	(1)	(21)	(22)	(9)	-	(11)	(29)	(50)	(220)
<b>Average balances</b>														
Total assets	-	-	200	200	200	300	1,400	1,900	1,700	-	200	200	1,800	3,200
Loans and acceptances	-	-	100	100	100	100	1,000	1,500	1,300	-	100	100	1,500	2,800
<b>Other earnings measures</b>														
Net income (loss)	-	-	(1)	(17)	(10)	(1)	(21)	(22)	(9)	-	(11)	(29)	(50)	(220)
After-tax effect of amortization of other intangibles	-	-	-	-	-	-	-	6	-	-	-	-	2	130
Cash Net income <sup>3</sup>	-	-	(1)	(17)	(10)	(1)	(21)	(16)	(9)	-	(11)	(29)	(48)	(90)
Capital charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic Profit <sup>3</sup>	-	-	(1)	(17)	(10)	(1)	(21)	(16)	(9)	-	(11)	(29)	(48)	(90)

<sup>1</sup> The teb adjustments recorded in Capital Markets are eliminated in Corporate Support.

<sup>2</sup> Includes income taxes and non-controlling interest in net income of subsidiaries.

<sup>3</sup> These measures are non-GAAP financial measures. Refer to "Notes to Users" for further discussion and page 26 for ROE and RORC reconciliation.

<sup>4</sup> Effective October 31, 2006, RBC Mortgage Company had disposed of substantially all its remaining assets and obligations and we no longer separately classify its results in our unaudited Interim Consolidated Financial Statements. Results reported on a total consolidated basis are comparable to results from continuing operations for the corresponding prior periods.

**BALANCE SHEETS  
(C\$ MM)**
**Period-end balances**
**ASSETS**

	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2006	2005	2004
Cash and due from banks	4,270	3,878	4,401	3,814	5,222	4,682	5,001	5,287	4,136	4,401	5,001	3,711
Interest-bearing deposits with banks	8,512	7,637	10,502	11,430	8,878	10,913	5,237	6,476	7,043	10,502	5,237	6,267
Securities												
Trading	170,205	169,030	147,237	137,672	127,026	131,551	125,760	117,545	101,808	147,237	125,760	89,322
Investment	28,304	27,821	37,632	35,131	36,965	34,107	34,735	38,137	37,777	37,632	34,735	39,624
Total Securities	198,509	196,851	184,869	172,803	163,991	165,658	160,495	155,682	139,585	184,869	160,495	128,946
Assets purchased under reverse repurchase agreements and securities borrowed	72,142	67,744	59,378	63,981	56,301	47,564	42,973	44,471	43,581	59,378	42,973	46,949
Loans												
Residential mortgage <sup>1</sup>												
Personal	101,479	98,527	96,675	95,688	92,506	91,776	91,043	88,029	84,552	96,675	91,043	81,998
Credit cards <sup>1</sup>	47,255	45,787	44,902	44,022	42,441	41,337	41,045	40,628	39,275	44,902	41,045	36,848
Business and government	7,622	7,553	7,155	6,792	6,051	5,468	6,200	6,013	5,791	7,155	6,200	6,456
Total loans	69,293	67,851	61,207	59,418	57,583	55,615	53,626	52,381	49,779	61,207	53,626	47,258
Allowance for loan losses	(1,446)	(1,455)	(1,409)	(1,415)	(1,435)	(1,439)	(1,498)	(1,569)	(1,612)	(1,409)	(1,498)	(1,644)
Total loans, net of allowance for loan losses	225,649	219,718	209,939	205,920	198,581	194,196	191,914	187,051	179,397	209,939	191,914	172,560
Customers' liability under acceptances	9,944	10,011	9,108	9,606	8,876	7,951	7,074	7,005	6,654	9,108	7,074	6,184
Derivatives	45,692	42,226	37,729	37,139	42,192	38,237	38,834	38,677	36,415	37,729	38,834	38,897
Premises and equipment, net	1,993	1,917	1,818	1,717	1,699	1,736	1,708	1,722	1,753	1,818	1,708	1,738
Goodwill	5,098	4,932	4,304	4,137	4,105	4,157	4,203	4,278	4,412	4,304	4,203	4,280
Other intangibles	727	699	642	644	686	704	409	475	511	642	409	521
Assets of operations held for sale <sup>2</sup>	-	-	82	167	172	178	263	1,625	1,657	82	263	2,457
Other assets	17,986	17,457	15,417	14,026	13,625	13,337	12,908	12,145	11,341	15,417	12,908	15,356
Total assets	589,076	571,615	536,780	523,969	502,893	487,874	469,521	463,325	434,873	536,780	469,521	426,222

**LIABILITIES AND SHAREHOLDERS' EQUITY**

Deposits												
Personal	119,692	117,867	114,040	113,590	113,437	111,880	111,618	112,370	114,308	114,040	111,618	111,256
Business and government	210,168	198,796	189,140	178,598	170,145	160,221	160,593	156,970	143,351	189,140	160,593	133,823
Bank	42,868	48,943	40,343	42,514	39,205	42,771	34,649	35,157	25,833	40,343	34,649	25,880
Total deposits	372,728	365,606	343,523	334,702	322,787	314,872	306,860	304,497	283,492	343,523	306,860	270,959
Acceptances	9,944	10,011	9,108	9,606	8,876	7,951	7,074	7,005	6,654	9,108	7,074	6,184
Obligations related to securities sold short	48,377	46,361	38,252	40,508	36,014	35,856	32,391	34,202	32,181	38,252	32,391	25,005
Obligations related to assets sold under repurchase agreements and securities loaned	41,207	41,117	41,103	38,030	28,315	28,841	23,381	20,998	19,572	41,103	23,381	26,473
Derivatives	48,660	43,971	42,094	40,839	47,072	42,668	42,592	42,391	41,229	42,094	42,592	42,201
Insurance claims and policy benefit liabilities	7,864	7,948	7,337	7,352	7,182	7,150	7,117	6,914	6,860	7,337	7,117	6,488
Liabilities of operations held for sale <sup>2</sup>	-	-	32	36	32	37	40	50	47	32	40	62
Other liabilities	26,222	22,853	22,649	20,027	20,388	18,533	18,408	15,680	14,557	22,649	18,408	20,172
Subordinated debentures	6,809	6,807	7,103	7,822	7,839	8,116	8,167	8,839	8,101	7,103	8,167	8,116
Trust capital securities	1,379	1,385	1,383	1,400	1,390	1,399	1,400	1,392	1,400	1,383	1,400	2,300
Preferred share liabilities	297	299	298	300	300	300	300	300	300	298	300	300
Non-controlling interest in subsidiaries	1,508	1,799	1,775	1,800	1,947	1,916	1,944	815	674	1,775	1,944	58
Shareholders' equity												
Preferred shares	2,050	1,600	1,050	1,300	1,000	700	700	832	832	1,050	700	532
Common shares	7,250	7,216	7,196	7,176	7,191	7,189	7,170	7,126	7,091	7,196	7,170	6,988
Contributed surplus	241	255	292	287	278	299	265	254	242	292	265	169
Treasury shares - preferred	(21)	(3)	(2)	(43)	(5)	(3)	(2)	-	-	(2)	(2)	-
- common	(99)	(114)	(180)	(181)	(178)	(199)	(216)	(215)	(227)	(180)	(216)	(294)
Retained earnings	16,786	16,264	15,771	15,120	14,649	14,284	13,704	13,748	13,173	15,771	13,704	12,065
Accumulated other comprehensive income (loss)	(2,126)	(1,760)	(2,004)	(2,112)	(2,184)	(2,035)	(1,774)	(1,503)	(1,305)	(2,004)	(1,774)	(1,556)
Total shareholders' equity	24,081	23,458	22,123	21,547	20,751	20,235	19,847	20,242	19,806	22,123	19,847	17,904
Total liabilities and shareholders' equity	589,076	571,615	536,780	523,969	502,893	487,874	469,521	463,325	434,873	536,780	469,521	426,222

<sup>1</sup> Reflects net of amounts securitized. Refer to the Loan securitization information on page 16.

<sup>2</sup> Relates to assets and liabilities of discontinued operations (RBC Mortgage Company). For further information, refer to Discontinued Operations on page 12.

SELECTED AVERAGE BALANCE SHEET ITEMS <sup>1,3</sup> (C\$ MM)	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
	Securities	198,500	199,930	178,200	170,400	171,100	172,000	157,000	152,400	143,200	199,200	171,600	173,000	148,200
Assets purchased under reverse repurchase agreements and securities borrowed	73,400	61,500	63,300	58,900	53,000	47,100	47,400	47,500	41,500	67,400	50,000	55,600	44,400	43,900
Total loans <sup>2</sup>	220,000	213,300	206,000	200,200	193,300	190,500	187,500	181,300	176,300	216,600	191,900	197,500	179,700	165,900
Residential mortgage <sup>2</sup>	99,200	97,200	96,100	94,000	91,500	91,100	89,400	86,000	83,200	98,200	91,300	93,200	85,200	77,600
Personal <sup>2</sup>	47,800	46,700	45,700	44,600	43,200	42,400	42,000	41,600	40,000	47,200	42,800	44,000	40,600	34,900
Credit cards <sup>2</sup>	7,500	7,500	7,100	6,400	5,600	6,500	6,200	5,900	6,700	7,500	6,100	6,400	6,400	5,800
Business and government <sup>2</sup>	66,900	63,300	58,500	56,700	54,500	52,000	51,400	49,300	48,000	65,100	53,200	55,400	49,100	49,400
Customers' liability under acceptances	10,200	9,600	9,100	9,100	8,600	8,200	7,000	6,500	6,200	9,900	8,400	8,700	6,400	6,000
Average earning assets	500,000	483,300	455,900	437,300	428,200	414,800	398,800	387,900	368,200	491,500	421,400	434,100	378,900	353,000
Total assets	578,700	558,900	525,500	509,500	493,800	480,000	469,600	456,600	436,300	568,700	486,800	502,300	447,100	421,400
Deposits	370,900	359,300	336,500	327,400	318,700	310,500	304,100	291,900	281,300	365,000	314,500	323,300	288,200	268,200
Common equity	21,950	21,450	20,500	20,050	19,700	19,300	19,350	19,150	18,400	21,650	19,500	19,900	18,600	17,800
Total equity	23,600	22,600	21,600	20,900	20,400	19,900	20,200	19,900	19,200	23,200	20,200	20,700	19,500	18,600
<b>ASSETS UNDER ADMINISTRATION AND MANAGEMENT (C\$ MM)</b>	<b>Q2/07</b>	<b>Q1/07</b>	<b>Q4/06</b>	<b>Q3/06</b>	<b>Q2/06</b>	<b>Q1/06</b>	<b>Q4/05</b>	<b>Q3/05</b>	<b>Q2/05</b>	<b>2007 6 months</b>	<b>2006 6 months</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
<b>Assets under administration<sup>4</sup> - RBC</b>														
Institutional	113,400	113,900	106,100	103,300	98,500	96,100	1,373,800	1,331,700	1,323,000	113,400	98,500	106,100	1,373,800	1,217,500
Personal	447,500	447,300	419,700	401,400	399,600	389,900	350,400	353,100	348,900	447,500	399,600	419,700	350,400	333,000
Retail mutual funds	-	-	-	-	-	-	54,000	50,300	48,200	-	-	-	54,000	43,400
Total assets under administration	560,900	561,200	525,800	504,700	498,100	486,000	1,778,200	1,735,100	1,720,100	560,900	498,100	525,800	1,778,200	1,593,900
<b>Assets under administration<sup>4</sup> - RBC Dexia IS</b>	2,119,000	2,050,000	1,893,000	1,832,700	1,832,100	1,738,100	-	-	-	2,119,000	1,832,100	1,893,000	-	-
<b>Assets under management</b>														
Institutional	24,500	28,100	24,100	22,700	22,600	24,000	23,300	23,300	22,800	24,500	22,600	24,100	23,300	20,600
Personal	46,300	44,200	39,400	36,400	35,200	32,900	29,400	28,500	27,600	46,300	35,200	39,400	29,400	24,700
Retail mutual funds	88,200	85,400	79,600	75,000	74,400	71,600	66,100	65,500	62,700	88,200	74,400	79,600	66,100	57,600
Total assets under management	159,000	157,700	143,100	134,100	132,200	128,500	118,800	117,300	113,100	159,000	132,200	143,100	118,800	102,900

<sup>1</sup> Calculated using methods intended to approximate the average of the daily balances for the period.

<sup>2</sup> Average total loans are reported net of allowance for loan losses. Average residential mortgage, personal, credit cards and business and government balances are reported on a gross basis (before deducting allowance for loan losses).

<sup>3</sup> Prior to Q1/07, all amounts were reported as from continuing operations except for Total assets which also included assets of discontinued operations on page 12.

<sup>4</sup> Assets under administration - RBC Dexia IS represents the total Assets under administration (AUA) of the joint venture, of which we have a 50% ownership interest. RBC Dexia IS was created on January 2, 2006, and we contributed AUA of \$1,400 billion to the joint venture at that time. As RBC Dexia IS reports on a one-month lag basis, Assets under administration - RBC Dexia IS reported for Q2/07 are as at March 31, 2007.



STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (C\$ MM)	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007	2006	2006	2005	2004
										6 months	6 months			
<b>Preferred shares</b>														
Balance at beginning of period	1,600	1,050	1,300	1,000	700	700	832	832	832	1,050	700	700	532	532
Issued	450	700	-	300	300	-	-	-	-	1,150	300	600	300	-
Redeemed for cancellation	-	(150)	(250)	-	-	-	(132)	-	-	(150)	-	(250)	(132)	-
Balance at end of period	2,050	1,600	1,050	1,300	1,000	700	700	832	832	2,050	1,000	1,050	700	532
<b>Common shares</b>														
Balance at beginning of period	7,216	7,196	7,176	7,191	7,189	7,170	7,126	7,091	7,021	7,196	7,170	7,170	6,988	7,018
Issued	50	63	30	16	38	43	65	35	70	113	81	127	214	127
Purchased for cancellation	(16)	(43)	(10)	(31)	(36)	(24)	(21)	-	-	(59)	(60)	(101)	(32)	(157)
Balance at end of period	7,250	7,216	7,196	7,176	7,191	7,189	7,170	7,126	7,091	7,250	7,191	7,196	7,170	6,988
<b>Contributed surplus</b>														
Balance at beginning of period	255	292	287	278	299	265	254	242	210	292	265	265	169	85
Renounced stock appreciation rights	(2)	(2)	(1)	(1)	-	-	(4)	-	(2)	(4)	-	(2)	(6)	-
Stock-based compensation awards	(10)	(39)	2	10	(19)	(11)	14	13	12	(49)	(30)	(18)	26	56
Gain on redemption of preferred shares	-	-	-	-	-	-	7	-	-	-	-	-	7	-
Reclassified amounts	-	-	-	-	-	-	-	-	-	-	-	-	-	34
Initial adoption of AcG-15, Consolidation of Variable Interest Entities	-	-	-	-	-	-	-	-	-	-	-	-	54	-
Other	(2)	4	4	-	(2)	45	(6)	(1)	22	2	43	47	15	(6)
Balance at end of period	241	255	292	287	278	299	265	254	242	241	278	292	265	169
<b>Treasury shares - preferred</b>														
Balance at beginning of period	(3)	(2)	(43)	(5)	(3)	(2)	-	-	-	(2)	(2)	(2)	-	-
Sales	5	2	44	3	3	1	-	-	-	7	4	51	-	-
Purchases	(23)	(3)	(3)	(41)	(5)	(2)	(2)	-	-	(26)	(7)	(51)	(2)	-
Balance at end of period	(21)	(3)	(2)	(43)	(5)	(3)	(2)	-	-	(21)	(5)	(2)	(2)	-
<b>Treasury shares - common</b>														
Balance at beginning of period	(114)	(180)	(181)	(178)	(199)	(216)	(215)	(227)	(312)	(180)	(216)	(216)	(294)	-
Sales	16	102	48	16	33	96	4	20	99	118	129	193	179	248
Purchases	(1)	(36)	(47)	(19)	(12)	(79)	(5)	(8)	(14)	(37)	(91)	(157)	(47)	(238)
Reclassified amounts	-	-	-	-	-	-	-	-	-	-	-	-	-	(304)
Initial adoption of AcG-15, Consolidation of Variable Interest Entities	-	-	-	-	-	-	-	-	-	-	-	-	(54)	-
Balance at end of period	(99)	(114)	(180)	(181)	(178)	(199)	(216)	(215)	(227)	(99)	(178)	(180)	(216)	(294)
<b>Retained earnings</b>														
Balance at beginning of period	16,264	15,771	15,120	14,649	14,284	13,704	13,748	13,173	12,628	15,771	13,704	13,704	12,065	11,333
Transition adjustment - Financial instruments <sup>1</sup>	-	(86)	-	-	-	-	-	-	-	(86)	-	-	-	-
Net income	1,279	1,494	1,262	1,177	1,118	1,171	522	979	907	2,773	2,289	4,728	3,387	2,803
Preferred share dividends	(22)	(16)	(26)	(13)	(11)	(10)	(11)	(11)	(12)	(38)	(21)	(60)	(42)	(31)
Common share dividends	(586)	(511)	(511)	(461)	(463)	(412)	(414)	(393)	(353)	(1,097)	(875)	(1,847)	(1,512)	(1,303)
Premium paid on common shares purchased for cancellation	(143)	(371)	(80)	(222)	(272)	(169)	(141)	-	-	(514)	(441)	(743)	(194)	(735)
Issuance costs and other	(6)	(17)	6	(10)	(7)	-	-	-	3	(23)	(7)	(11)	-	-
Cumulative effect of adopting AcG 17, Equity-linked Deposit Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	(2)
Balance at end of period	16,786	16,264	15,771	15,120	14,649	14,284	13,704	13,748	13,173	16,786	14,649	15,771	13,704	12,065
<b>Accumulated other comprehensive income (loss)</b>														
Balance at beginning of period <sup>2</sup>	(1,760)	(2,004)	(2,112)	(2,184)	(2,035)	(1,774)	(1,503)	(1,305)	(1,426)	(2,004)	(1,774)	(1,774)	(1,556)	(893)
Transition adjustment - Financial instruments <sup>1</sup>	-	(45)	-	-	-	-	-	-	-	(45)	-	-	-	-
Other comprehensive income	(366)	289	108	72	(149)	(261)	(271)	(198)	121	(77)	(410)	(230)	(218)	(663)
Balance at end of period	(2,126)	(1,760)	(2,004)	(2,112)	(2,184)	(2,035)	(1,774)	(1,503)	(1,305)	(2,126)	(2,184)	(2,004)	(1,774)	(1,556)
<b>Retained earnings and Accumulated Other Comprehensive Income (loss)</b>	14,660	14,504	13,767	13,008	12,465	12,249	11,930	12,245	11,868	14,660	12,465	13,767	11,930	10,509
<b>Shareholders' equity at end of period</b>	24,081	23,458	22,123	21,547	20,751	20,235	19,847	20,242	19,806	24,081	20,751	22,123	19,847	17,904

<sup>1</sup> The transition adjustment relates to the adoption of the new financial instruments accounting standards.

<sup>2</sup> The opening balances for period ended January 31, 2007 and for all prior periods presented represent net foreign currency translation adjustments. These balances have been reclassified in accordance with the new financial instrument accounting standards.

LOAN SECURITIZATION (C\$ MM)	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
	<b>Credit card loans <sup>1</sup></b>													
Opening balance	3,650	3,650	3,650	4,300	4,300	3,100	3,100	3,100	1,900	3,650	3,100	3,100	1,900	2,675
Securitized	-	-	-	-	-	1,200	-	-	1,200	-	1,200	1,200	1,200	-
Reversal of prior securitizations	-	-	-	(650)	-	-	-	-	-	-	-	(650)	-	(775)
Closing balance	3,650	3,650	3,650	3,650	4,300	4,300	3,100	3,100	3,100	3,650	4,300	3,650	3,100	1,900
<b>Commercial mortgages <sup>1</sup></b>														
Opening balance	2,125	1,914	1,599	1,611	1,228	1,237	765	770	599	1,914	1,237	1,237	603	129
Securitized	226	230	322	-	396	-	479	-	176	456	396	718	655	486
Amortization	(35)	(19)	(7)	(12)	(13)	(9)	(7)	(5)	(5)	(54)	(22)	(41)	(21)	(12)
Closing balance	2,316	2,125	1,914	1,599	1,611	1,228	1,237	765	770	2,316	1,611	1,914	1,237	603
<b>Commercial mortgages securitized and not administered by the bank</b>	376	90	-	-	-	-	-	-	-	466	-	-	-	-
<b>Mortgage-backed securities - sold <sup>1</sup></b>														
Opening balance	15,082	14,131	12,459	11,563	10,872	9,561	7,820	7,255	7,315	14,131	9,561	9,561	5,983	2,936
Sold	1,579	1,438	2,059	1,442	1,295	1,533	1,811	641	-	3,017	2,828	6,329	3,752	3,074
Proceeds reinvested in revolving securitizations	748	722	791	719	500	707	700	530	335	1,470	1,207	2,717	1,939	1,202
Amortization	(1,395)	(1,209)	(1,178)	(1,265)	(1,104)	(929)	(770)	(606)	(395)	(2,604)	(2,033)	(4,476)	(2,113)	(1,229)
Closing balance	16,014	15,082	14,131	12,459	11,563	10,872	9,561	7,820	7,255	16,014	11,563	14,131	9,561	5,983
<b>Mortgage-backed securities - retained <sup>2</sup></b>														
Opening balance, at amortized cost	5,462	5,591	4,048	4,233	3,109	2,654	3,057	3,491	3,033	5,591	2,654	2,654	3,068	3,276
Created	2,640	2,482	4,839	2,362	3,221	3,169	2,564	1,039	1,008	5,122	6,390	13,591	6,458	4,977
Sold	(1,579)	(1,438)	(2,059)	(1,442)	(1,295)	(1,533)	(1,811)	(641)	-	(3,017)	(2,828)	(6,329)	(3,752)	(3,074)
Proceeds reinvested in revolving securitizations	(748)	(722)	(791)	(719)	(500)	(707)	(700)	(530)	(335)	(1,470)	(1,207)	(2,717)	(1,939)	(1,202)
Amortization	(561)	(451)	(446)	(386)	(302)	(474)	(456)	(302)	(215)	(1,012)	(776)	(1,608)	(1,181)	(909)
Closing balance, at amortized cost	5,214	5,462	5,591	4,048	4,233	3,109	2,654	3,057	3,491	5,214	4,233	5,591	2,654	3,068
Unrealized gains/(losses) <sup>3</sup>	(81)	(101)	-	-	-	-	-	-	-	(81)	-	-	-	-
Closing balance, at fair value	5,133	5,361	5,591	4,048	4,233	3,109	2,654	3,057	3,491	5,133	4,233	5,591	2,654	3,068
<b>Impact of securitizations on net income before income taxes</b>														
Net interest income	(98)	(94)	(99)	(102)	(104)	(86)	(75)	(68)	(53)	(192)	(190)	(391)	(239)	(178)
Non-interest income <sup>4</sup>	88	88	80	57	59	41	78	61	41	176	100	237	255	156
Provision for credit losses	22	22	18	19	28	20	14	14	11	44	48	85	46	36
Net income	12	16	(1)	(26)	(17)	(25)	17	7	(1)	28	(42)	(69)	62	14

<sup>1</sup> The amounts include assets that we have securitized but continue to service.

<sup>2</sup> Mortgage-backed securities - retained are reported as securities on the Balance Sheet.

<sup>3</sup> Upon adoption of CICA's new financial instrument accounting standards on November 1, 2006, mortgage-backed securities - retained arising from securitization are reported at fair value on the Balance Sheet.

<sup>4</sup> Excludes the impact of liquidity, credit and administration fees earned on the securitization of client or third-party assets that are recorded in securitization revenue.

CAPITAL (C\$ MM)	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
	<b>Tier 1 regulatory capital<sup>1</sup></b>													
Common shareholders' equity	21,985	21,802	21,065	20,186	19,658	19,496	19,115	19,368	18,962	21,985	19,658	21,065	19,115	17,349
Non-cumulative preferred shares	2,272	1,895	1,345	1,554	1,290	994	997	1,132	1,132	2,272	1,290	1,345	997	832
Trust capital securities	3,407	3,339	3,222	3,133	2,998	2,907	2,835	2,292	2,299	3,407	2,998	3,222	2,835	2,300
Other Non-controlling interests in subsidiaries	29	30	28	29	27	27	28	28	28	29	27	28	28	27
Goodwill	(4,977)	(4,803)	(4,182)	(4,014)	(3,983)	(4,033)	(4,074)	(4,230)	(4,366)	(4,977)	(3,983)	(4,182)	(4,074)	(4,236)
<b>Total Tier 1 capital</b>	<b>22,716</b>	<b>22,263</b>	<b>21,478</b>	<b>20,888</b>	<b>19,990</b>	<b>19,391</b>	<b>18,901</b>	<b>18,590</b>	<b>18,055</b>	<b>22,716</b>	<b>19,990</b>	<b>21,478</b>	<b>18,901</b>	<b>16,272</b>
<b>Tier 2 regulatory capital<sup>1</sup></b>														
Permanent subordinated debentures	810	813	839	841	838	864	874	868	908	810	838	839	874	954
Non-permanent subordinated debentures	6,020	6,046	6,313	7,031	6,945	7,195	7,234	7,909	7,161	6,020	6,945	6,313	7,234	7,131
General allowances	1,235	1,253	1,223	1,223	1,219	1,224	1,286	1,287	1,299	1,235	1,219	1,223	1,286	1,227
Excess of non-cumulative preferred shares	54									54				
Trust capital securities (excess over 15% Tier 1)	72	146	249	364	482	581	567	-	-	72	482	249	567	-
Trust subordinated notes	1,000									1,000				
Unrealized gains on available for sale securities	112	135								112	-			
<b>Total Tier 2 capital</b>	<b>9,303</b>	<b>8,393</b>	<b>8,624</b>	<b>9,459</b>	<b>9,484</b>	<b>9,864</b>	<b>9,961</b>	<b>10,064</b>	<b>9,368</b>	<b>9,303</b>	<b>9,484</b>	<b>8,624</b>	<b>9,961</b>	<b>9,312</b>
<b>Total regulatory capital<sup>1</sup></b>														
Total Tier 1 and Tier 2 capital	32,019	30,656	30,102	30,347	29,474	29,255	28,862	28,654	27,423	32,019	29,474	30,102	28,862	25,584
Substantial investments/investments in insurance subsidiaries/other	(3,513)	(3,621)	(3,438)	(3,199)	(3,194)	(3,152)	(3,049)	(3,145)	(3,033)	(3,513)	(3,194)	(3,438)	(3,049)	(2,851)
<b>Total regulatory capital</b>	<b>28,506</b>	<b>27,035</b>	<b>26,664</b>	<b>27,148</b>	<b>26,280</b>	<b>26,103</b>	<b>25,813</b>	<b>25,509</b>	<b>24,390</b>	<b>28,506</b>	<b>26,280</b>	<b>26,664</b>	<b>25,813</b>	<b>22,733</b>
<b>Regulatory capital ratios<sup>1</sup></b>														
Tier 1 capital ratio	9.3%	9.2%	9.6%	9.6%	9.5%	9.5%	9.6%	9.7%	9.5%	9.3%	9.5%	9.6%	9.6%	8.9%
Total capital ratio	11.7%	11.2%	11.9%	12.4%	12.5%	12.8%	13.1%	13.4%	12.8%	11.7%	12.5%	11.9%	13.1%	12.4%
<b>Regulatory capital generation<sup>1</sup></b>														
Internal capital generation <sup>2</sup>	671	967	725	703	644	749	97	575	542	1,638	1,393	2,821	1,833	1,469
External capital generation:														
Common shares	34	20	20	(15)	2	19	44	35	70	54	21	26	182	(30)
Contributed surplus	(14)	(37)	5	9	(21)	34	11	12	32	(51)	13	27	96	84
Premium paid on common shares repurchased	(143)	(371)	(80)	(222)	(272)	(169)	(141)	-	-	(514)	(441)	(743)	(194)	(735)
Preferred shares	450	550	(250)	300	300	-	(132)	-	-	1,000	300	350	168	-
Trust capital securities <sup>3</sup>							1,104						1,104	
Treasury shares - common	29	48	94	(9)	(34)	5	8	(17)	82	77	(29)	56	70	(318)
Subordinated debentures	(42)	(302)	(697)	(8)	(268)	(45)	(745)	747	(53)	(344)	(313)	(1,018)	(26)	1,982
Trust subordinated notes	1,000	-	-	-	-	-	-	-	-	1,000	-	-	-	-
	1,314	(92)	(908)	55	(293)	(156)	149	777	131	1,222	(449)	(1,302)	1,400	983
Other comprehensive income														
Net change in foreign currency translation adjustments, net of hedging activities	(385)	216	108	72	(149)	(261)	(271)	(198)	121	(169)	(410)	(230)	(218)	(663)
Net change in unrealized gains (losses) on available-for-sale equity securities	(23)	135	-	-	-	-	-	-	-	112	-	-	-	-
Other <sup>4</sup>	(106)	(855)	(409)	38	(25)	(42)	329	(35)	(198)	(961)	(67)	(438)	65	(430)
	(514)	(504)	(301)	110	(174)	(303)	58	(233)	(77)	(1,018)	(477)	(668)	(153)	(1,093)
<b>Total regulatory capital generation</b>	<b>1,471</b>	<b>371</b>	<b>(484)</b>	<b>868</b>	<b>177</b>	<b>290</b>	<b>304</b>	<b>1,119</b>	<b>596</b>	<b>1,842</b>	<b>467</b>	<b>851</b>	<b>3,080</b>	<b>1,359</b>
<b>Average common equity (allocated by risk type)</b>														
Credit risk	6,800	6,550	6,100	5,850	5,700	5,500	5,300	5,000	5,000	6,700	5,600	5,800	5,100	5,200
Market risk (trading and non-trading)	2,850	2,650	2,550	2,600	2,400	2,400	2,350	2,300	2,200	2,750	2,400	2,500	2,200	2,100
Operational risk	2,850	2,750	2,550	2,500	2,500	2,300	2,400	2,350	2,350	2,800	2,400	2,450	2,350	2,200
Business and fixed assets risk	2,000	2,000	1,800	1,750	1,850	1,700	1,550	1,600	1,600	1,950	1,750	1,800	1,600	1,650
Insurance risk	150	150	150	250	250	250	200	250	200	150	250	200	200	150
Risk capital	14,650	14,100	13,150	12,950	12,700	12,150	11,800	11,500	11,350	14,350	12,400	12,750	11,450	11,300
Goodwill and intangibles	5,600	5,400	4,700	4,800	4,900	4,450	4,650	4,950	5,000	5,500	4,650	4,650	4,850	5,400
Attributed equity capital (Economic capital)	20,250	19,500	17,850	17,750	17,600	16,600	16,450	16,450	16,350	19,850	17,050	17,400	16,300	16,700
Unattributed equity capital <sup>5</sup>	1,700	1,950	2,650	2,300	2,100	2,700	2,900	2,700	2,050	1,800	2,450	2,500	2,300	1,100
<b>Total average common equity</b>	<b>21,950</b>	<b>21,450</b>	<b>20,500</b>	<b>20,050</b>	<b>19,700</b>	<b>19,300</b>	<b>19,350</b>	<b>19,150</b>	<b>18,400</b>	<b>21,650</b>	<b>19,500</b>	<b>19,900</b>	<b>18,600</b>	<b>17,800</b>

<sup>1</sup> Calculated using guidelines issued by the OSFI.

<sup>2</sup> Internal capital generation is net income available to common shareholders less common dividends.

<sup>3</sup> In Q4/05, we issued \$1.2 billion of RBC TruCS, of which \$96 million was not initially recognized as regulatory capital due to OSFI constraints.

<sup>4</sup> Includes changes to investments in insurance subsidiaries, regulatory capital deductions for goodwill, substantial investments, eligible general allowance, non-controlling interest in subsidiaries, securitization related amounts, treasury shares (other than common) and other adjustments to retained earnings.

<sup>5</sup> Unattributed equity capital is reported in Corporate Support.



LOANS AND ACCEPTANCES (C\$ MM)												
	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2006	2005	2004
<b>By portfolio and sector</b>												
<b>Consumer</b>												
Residential mortgage	101,479	98,527	96,675	95,688	92,506	91,776	91,043	88,029	84,552	96,675	91,043	81,998
Personal	47,255	45,787	44,902	44,022	42,441	41,337	41,045	40,628	39,275	44,902	41,045	36,848
Credit cards	7,622	7,553	7,155	6,792	6,051	5,468	6,200	6,013	5,791	7,155	6,200	6,456
	156,356	151,867	148,732	146,502	140,998	138,581	138,288	134,670	129,618	148,732	138,288	125,302
<b>Business and government</b>												
Agriculture	5,789	5,822	5,708	5,665	5,737	5,685	5,509	5,373	5,315	5,708	5,509	5,207
Automotive	3,304	3,221	3,053	3,075	3,082	2,854	2,637	2,705	2,591	3,053	2,637	2,451
Consumer goods	4,786	4,905	4,864	4,871	4,814	4,621	4,731	4,801	4,629	4,864	4,731	4,821
Energy	7,659	8,038	6,064	5,252	5,479	5,794	5,648	4,188	3,658	6,064	5,648	3,493
Financial services	7,454	6,623	5,756	5,828	5,102	3,336	2,661	3,107	2,676	5,756	2,661	1,609
Forest products	1,133	1,061	1,166	1,508	1,402	1,421	1,249	1,271	1,300	1,166	1,249	1,181
Government	2,652	2,685	2,719	2,772	2,725	2,833	2,444	3,482	2,450	2,719	2,444	2,319
Industrial products	3,904	3,826	3,733	3,808	3,738	3,329	3,229	3,206	3,214	3,733	3,229	2,887
Mining and metals	1,099	949	1,161	1,046	1,268	1,232	553	785	779	1,161	553	671
Real estate and related	18,266	18,106	16,421	15,432	14,671	14,742	13,977	13,772	13,285	16,421	13,977	12,420
Technology and media	2,348	2,511	2,395	2,488	2,747	2,597	2,310	2,002	1,962	2,395	2,310	2,192
Transportation and environment	3,690	3,682	2,581	2,281	2,243	2,460	2,062	2,286	2,154	2,581	2,062	2,749
Other	17,153	16,433	14,694	14,998	13,451	12,501	13,690	12,408	12,420	14,694	13,690	11,442
	79,237	77,862	70,315	69,024	66,459	63,566	60,700	59,386	56,433	70,315	60,700	53,442
<b>Total Loans and Acceptances</b>	235,593	229,729	219,047	215,526	207,457	202,147	198,988	194,056	186,051	219,047	198,988	178,744
Allowance for loan losses	(1,446)	(1,455)	(1,409)	(1,415)	(1,435)	(1,439)	(1,498)	(1,569)	(1,612)	(1,409)	(1,498)	(1,644)
<b>Total Loans and Acceptances, net of allowance for loan losses</b>	234,147	228,274	217,638	214,111	206,022	200,708	197,490	192,487	184,439	217,638	197,490	177,100
<b>Loans and Acceptances by geography and portfolio<sup>1</sup></b>												
<b>Canada</b>												
Residential mortgage	98,847	96,010	94,272	93,369	90,266	89,537	88,808	85,890	82,586	94,272	88,808	80,168
Personal	39,923	38,591	37,946	37,018	35,614	34,398	33,986	33,369	32,016	37,946	33,986	30,415
Credit cards	7,427	7,346	6,966	6,611	5,875	5,289	6,024	5,838	5,614	6,966	6,024	6,298
Business and government	54,360	51,268	49,255	49,577	48,144	45,681	44,929	41,159	39,753	49,255	44,929	37,783
	200,557	193,215	188,439	186,575	179,899	174,905	173,747	166,256	159,969	188,439	173,747	154,664
<b>United States</b>												
Consumer	8,127	7,842	7,652	7,611	7,440	7,616	7,741	7,851	7,671	7,652	7,741	7,010
Business and government	17,640	17,812	13,847	13,715	12,817	12,736	12,317	13,122	12,680	13,847	12,317	11,698
	25,767	25,654	21,499	21,326	20,257	20,352	20,058	20,973	20,351	21,499	20,058	18,708
<b>Other International</b>												
Consumer	2,032	2,078	1,896	1,893	1,803	1,741	1,729	1,722	1,731	1,896	1,729	1,411
Business and government	7,237	8,782	7,213	5,732	5,498	5,149	3,454	5,105	4,000	7,213	3,454	3,961
	9,269	10,860	9,109	7,625	7,301	6,890	5,183	6,827	5,731	9,109	5,183	5,372
<b>Total</b>												
Consumer	156,356	151,867	148,732	146,502	140,998	138,581	138,288	134,670	129,618	148,732	138,288	125,302
Business and government	79,237	77,862	70,315	69,024	66,459	63,566	60,700	59,386	56,433	70,315	60,700	53,442
<b>Total Loans and Acceptances</b>	235,593	229,729	219,047	215,526	207,457	202,147	198,988	194,056	186,051	219,047	198,988	178,744

<sup>1</sup> Based on residence of borrower.

<b>GROSS IMPAIRED LOANS (C\$ MM)</b>	<b>Q2/07</b>	<b>Q1/07</b>	<b>Q4/06</b>	<b>Q3/06</b>	<b>Q2/06</b>	<b>Q1/06</b>	<b>Q4/05</b>	<b>Q3/05</b>	<b>Q2/05</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
<b>Gross Impaired Loans (by portfolio and sector)</b>												
<b>Consumer</b>												
Residential mortgage	164	161	154	133	145	145	136	123	126	154	136	146
Personal	182	195	190	183	210	209	169	167	179	190	169	189
	346	356	344	316	355	354	305	290	305	344	305	335
<b>Business and government</b>												
Agriculture	51	51	45	40	31	34	48	52	73	45	48	89
Automotive	3	4	5	4	3	3	2	2	3	5	2	4
Consumer goods	49	51	59	74	67	54	53	55	11	59	53	36
Energy	4	4	6	11	34	53	46	70	105	6	46	162
Financial services	19	18	15	15	12	16	16	16	17	15	16	14
Forest products	1	1	1	6	5	9	10	19	35	1	10	151
Government	20	19	21	19	-	-	-	-	-	21	-	-
Industrial products	8	13	4	7	7	6	2	6	6	4	2	38
Mining and metals	3	3	3	3	4	3	3	4	4	3	3	8
Real estate and related	109	68	64	40	46	51	54	84	62	64	54	84
Small business	176	153	129	121	101	95	108	126	129	129	108	142
Technology and media	6	45	42	38	34	45	48	53	76	42	48	86
Transportation and environment	2	12	14	13	8	7	8	13	12	14	8	12
Other	82	78	82	84	86	70	71	76	82	82	71	98
	533	520	490	475	438	446	469	576	615	490	469	924
<b>Total Gross Impaired Loans</b>	879	876	834	791	793	800	774	866	920	834	774	1,259
<b>Gross Impaired Loans by geography and portfolio <sup>1</sup></b>												
<b>Canada</b>												
Residential mortgage	141	135	127	105	118	116	106	93	93	127	106	96
Personal	169	187	183	174	199	198	161	158	166	183	161	178
Business and government	342	307	279	257	210	214	236	294	297	279	236	509
	652	629	589	536	527	528	503	545	556	589	503	783
<b>United States</b>												
Consumer	20	16	15	17	18	20	16	18	25	15	16	44
Business and government	129	148	151	162	168	172	173	223	255	151	173	332
	149	164	166	179	186	192	189	241	280	166	189	376
<b>Other International</b>												
Consumer	16	18	19	20	20	20	22	21	21	19	22	17
Business and government	62	65	60	56	60	60	60	59	63	60	60	83
	78	83	79	76	80	80	82	80	84	79	82	100
<b>Total</b>												
Consumer	346	356	344	316	355	354	305	290	305	344	305	335
Business and government	533	520	490	475	438	446	469	576	615	490	469	924
<b>Total Gross Impaired Loans</b>	879	876	834	791	793	800	774	866	920	834	774	1,259

<sup>1</sup> Based on residence of borrower.

<b>GROSS IMPAIRED LOANS <i>continued</i></b> <b>(C\$ MM)</b>	<b>Q2/07</b>	<b>Q1/07</b>	<b>Q4/06</b>	<b>Q3/06</b>	<b>Q2/06</b>	<b>Q1/06</b>	<b>Q4/05</b>	<b>Q3/05</b>	<b>Q2/05</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
<b>Changes in Gross Impaired Loans</b>												
<b>Balance at beginning of period</b>												
Consumer	356	344	316	355	354	305	290	305	292	305	335	366
Business and government	520	490	475	438	446	469	576	615	761	469	924	1,379
	876	834	791	793	800	774	866	920	1,053	774	1,259	1,745
<b>New impaired</b>												
Consumer	216	191	194	167	165	220	272	170	256	746	912	949
Business and government	147	120	115	73	97	50	46	125	84	335	291	616
	363	311	309	240	262	270	318	295	340	1,081	1,203	1,565
<b>Repayments, return to performing status, sold and other</b>												
Consumer	(37)	(10)	(11)	(71)	(5)	(37)	(106)	(39)	(90)	(124)	(352)	(440)
Business and government	(99)	(64)	(53)	(11)	(77)	(43)	(76)	(122)	(197)	(184)	(566)	(610)
	(136)	(74)	(64)	(82)	(82)	(80)	(182)	(161)	(287)	(308)	(918)	(1,050)
<b>Net impaired loan formation</b>												
Consumer	179	181	183	96	160	183	166	131	166	622	560	509
Business and government	48	56	62	62	20	7	(30)	3	(113)	151	(275)	6
	227	237	245	158	180	190	136	134	53	773	285	515
<b>Write-offs</b>												
Consumer	(189)	(169)	(155)	(135)	(159)	(134)	(151)	(146)	(153)	(583)	(590)	(540)
Business and government	(35)	(26)	(47)	(25)	(28)	(30)	(77)	(42)	(33)	(130)	(180)	(461)
	(224)	(195)	(202)	(160)	(187)	(164)	(228)	(188)	(186)	(713)	(770)	(1,001)
<b>Balance at end of period</b>												
Consumer	346	356	344	316	355	354	305	290	305	344	305	335
Business and government	533	520	490	475	438	446	469	576	615	490	469	924
	879	876	834	791	793	800	774	866	920	834	774	1,259
<b>Net Impaired Loans by geography and portfolio <sup>1,2</sup></b>												
<b>Canada</b>												
Residential mortgage	129	123	116	96	107	106	97	84	83	116	97	85
Personal	83	98	95	86	97	96	60	66	68	95	60	70
Business and government	204	177	158	143	90	93	116	133	131	158	116	301
	416	398	369	325	294	295	273	283	282	369	273	456
<b>United States</b>												
Consumer	16	13	12	14	15	16	13	15	21	12	13	39
Business and government	109	135	139	143	148	154	155	169	184	139	155	214
	125	148	151	157	163	170	168	184	205	151	168	253
<b>Other International</b>												
Consumer	15	17	18	19	19	19	22	21	20	18	22	17
Business and government	31	32	33	28	31	31	29	26	29	33	29	46
	46	49	51	47	50	50	51	47	49	51	51	63
<b>Total</b>												
Consumer	243	251	241	215	238	237	192	186	192	241	192	211
Business and government	344	344	330	314	269	278	300	328	344	330	300	561
<b>Total Net Impaired Loans</b>	587	595	571	529	507	515	492	514	536	571	492	772
<b>Net Write-offs by geography and portfolio <sup>1</sup></b>												
<b>Canada</b>												
Residential mortgage	1	1	-	2	2	1	1	1	-	5	3	6
Personal	95	89	86	73	81	60	68	63	74	300	267	240
Credit card	59	48	39	36	42	43	49	47	49	160	192	166
Business and government	20	12	23	10	14	13	28	13	18	60	68	113
	175	150	148	121	139	117	146	124	141	525	530	525
<b>United States</b>												
Consumer	3	4	1	2	5	5	3	6	4	13	15	19
Business and government	3	(2)	5	(1)	(20)	(19)	28	15	-	(35)	44	109
	6	2	6	1	(15)	(14)	31	21	4	(22)	59	128
<b>Other International</b>												
Consumer	-	-	-	-	-	-	-	1	-	-	1	-
Business and government	3	(2)	2	2	1	-	2	2	1	5	6	132
	3	(2)	2	2	1	-	2	3	1	5	7	132
<b>Total</b>												
Consumer	158	142	126	113	130	109	121	118	127	478	478	431
Business and government	26	8	30	11	(5)	(6)	58	30	19	30	118	354
<b>Total Net Write-offs</b>	184	150	156	124	125	103	179	148	146	508	596	785

<sup>1</sup> Based on residence of borrower.

<sup>2</sup> Net of specific allowance.

PROVISION FOR CREDIT LOSSES (C\$ MM)	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
	<b>Provision for Credit Losses by portfolio and sector</b>													
<b>Specific</b>														
Consumer														
Residential mortgage	1	2	2	-	2	2	1	1	1	3	4	6	2	7
Personal	96	91	86	60	85	75	70	59	74	187	160	306	259	222
Credit cards	59	49	40	36	43	44	50	48	49	108	87	163	194	167
	156	142	128	96	130	121	121	108	124	298	251	475	455	396
Business and government														
Agriculture	1	-	1	-	(1)	(1)	(13)	(2)	3	1	(2)	(1)	(12)	7
Automotive	2	-	3	-	-	-	(1)	2	(1)	2	-	3	-	1
Consumer goods	3	-	2	(2)	-	-	4	20	(5)	3	-	-	21	(19)
Energy	(1)	(4)	(3)	(6)	(17)	(27)	-	(15)	(4)	(5)	(44)	(53)	(20)	50
Financial services	-	-	-	2	-	2	-	-	-	-	2	4	10	-
Forest products	(1)	1	-	(1)	(1)	-	(8)	-	(43)	-	(1)	(2)	(53)	3
Industrial products	-	-	(1)	-	-	-	2	(1)	(7)	-	-	(1)	(9)	5
Mining and metals	-	-	-	-	-	-	-	-	-	-	-	-	(1)	(4)
Real estate and related	6	-	(3)	-	(2)	1	(5)	2	(13)	6	(1)	(4)	(15)	(7)
Small business	23	22	24	5	14	11	13	9	18	45	25	54	44	75
Technology and media	-	(1)	-	-	(5)	(1)	(1)	(2)	-	(1)	(6)	(6)	(7)	1
Transportation and environment	1	1	-	2	3	(7)	(7)	-	16	2	(4)	(2)	7	(35)
Other	5	1	6	1	5	3	(8)	13	17	6	8	15	(31)	48
	39	20	29	1	(4)	(19)	(24)	26	(19)	59	(23)	7	(66)	125
<b>Total specific provision for credit losses</b>	195	162	157	97	126	102	97	134	105	357	228	482	389	521
<b>Total general provision</b>	(7)	-	2	2	(2)	(55)	6	(6)	11	(7)	(57)	(53)	66	(175)
<b>Total provision for credit losses</b>	188	162	159	99	124	47	103	128	116	350	171	429	455	346
<b>Specific provision for credit loss by geography and portfolio<sup>1</sup></b>														
<b>Canada</b>														
Residential mortgage	1	2	2	-	2	2	1	-	1	3	4	6	1	6
Personal	92	88	86	59	81	70	68	55	71	180	151	296	247	211
Credit cards	59	48	39	36	43	43	50	47	49	107	86	161	192	166
Business and government	27	21	28	3	13	-	(17)	25	(17)	48	13	44	(5)	30
	179	159	155	98	139	115	102	127	104	338	254	507	435	413
<b>United States</b>														
Consumer	4	4	1	1	4	6	2	6	3	8	10	12	15	13
Business and government	11	(2)	-	(2)	(18)	(18)	(7)	-	(4)	9	(36)	(38)	(60)	106
	15	2	1	(1)	(14)	(12)	(5)	6	(1)	17	(26)	(26)	(45)	119
<b>Other International</b>														
Consumer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business and government	1	1	1	-	1	(1)	-	1	2	2	-	1	(1)	(11)
	1	1	1	-	1	(1)	-	1	2	2	-	1	(1)	(11)
<b>Total</b>														
Consumer	156	142	128	96	130	121	121	108	124	298	251	475	455	396
Business and government	39	20	29	1	(4)	(19)	(24)	26	(19)	59	(23)	7	(66)	125
	195	162	157	97	126	102	97	134	105	357	228	482	389	521

<sup>1</sup> Based on residence of borrower.



ALLOWANCE FOR CREDIT LOSSES (C\$ MM)	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
	<b>Allowance for credit losses (ACL) by portfolio and sector</b>													
<b>Specific</b>														
<b>Consumer</b>														
Residential mortgage	14	14	13	11	13	12	10	10	12	14	13	13	10	13
Personal	89	91	90	90	104	105	103	94	101	89	104	90	103	111
	103	105	103	101	117	117	113	104	113	103	117	103	113	124
<b>Business and government</b>														
Agriculture	8	8	9	11	10	10	15	32	32	8	10	9	15	28
Automotive	5	5	4	2	2	2	2	2	1	5	2	4	2	2
Consumer goods	24	23	24	24	26	25	25	22	2	24	26	24	25	5
Energy	4	4	5	6	8	9	9	26	54	4	8	5	9	53
Financial services	24	24	24	24	24	25	24	24	25	24	24	24	24	14
Forest products	-	-	(3)	2	3	3	3	12	12	-	3	(3)	3	57
Industrial products	3	3	2	3	2	2	2	4	4	3	2	2	2	15
Mining and metals	-	-	-	-	-	-	-	1	-	-	-	-	-	2
Real estate and related	6	2	3	5	4	5	7	9	9	6	4	3	7	18
Small business	72	68	59	52	60	61	53	72	75	72	60	59	53	80
Technology and media	5	3	2	5	5	6	6	7	11	5	5	2	6	13
Transportation and environment	6	5	5	5	3	1	2	4	19	6	3	5	2	11
Other	32	31	26	22	22	19	21	33	27	32	22	26	21	65
	189	176	160	161	169	168	169	248	271	189	169	160	169	363
<b>General</b>	1,234	1,253	1,223	1,223	1,219	1,224	1,286	1,287	1,298	1,234	1,219	1,223	1,286	1,227
<b>Total</b>	1,526	1,534	1,486	1,485	1,505	1,509	1,568	1,639	1,682	1,526	1,505	1,486	1,568	1,714
<b>Allowance for credit loss by geography and portfolio <sup>1</sup></b>														
<b>Specific</b>														
<b>Canada</b>														
Residential mortgage	12	12	11	9	11	10	9	9	10	12	11	11	9	11
Personal	86	89	88	88	102	102	101	92	98	86	102	88	101	108
Business and government	138	130	121	114	120	121	120	161	166	138	120	121	120	208
	236	231	220	211	233	233	230	262	274	236	233	220	230	327
<b>United States</b>														
Consumer	4	3	3	3	3	4	3	3	4	4	3	3	3	5
Business and government	20	13	12	19	20	18	18	54	71	20	20	12	18	118
	24	16	15	22	23	22	21	57	75	24	23	15	21	123
<b>Other International</b>														
Consumer	1	1	1	1	1	1	-	-	1	1	1	1	-	-
Business and government	31	33	27	28	29	29	31	33	34	31	29	27	31	37
	32	34	28	29	30	30	31	33	35	32	30	28	31	37
<b>Total</b>														
<b>Specific</b>														
Consumer	103	105	103	101	117	117	113	104	113	103	117	103	113	124
Business and government	189	176	160	161	169	168	169	248	271	189	169	160	169	363
<b>General</b>	1,234	1,253	1,223	1,223	1,219	1,224	1,286	1,287	1,298	1,234	1,219	1,223	1,286	1,227
<b>Total Allowance for Credit Loss by Geographies</b>	1,526	1,534	1,486	1,485	1,505	1,509	1,568	1,639	1,682	1,526	1,505	1,486	1,568	1,714
<b>Allowance for credit losses by type</b>														
Allowance for loan losses	1,446	1,455	1,409	1,415	1,435	1,439	1,498	1,569	1,612	1,446	1,435	1,409	1,498	1,644
Allowance for off-balance sheet items	80	79	77	70	70	70	70	70	70	80	70	77	70	70
<b>Total</b>	1,526	1,534	1,486	1,485	1,505	1,509	1,568	1,639	1,682	1,526	1,505	1,486	1,568	1,714
<b>Changes in the allowance for credit losses</b>														
Balance at beginning of period	1,534	1,486	1,485	1,505	1,509	1,568	1,639	1,682	1,708	1,486	1,568	1,568	1,714	2,164
Provision for credit losses	188	162	159	99	124	47	103	128	116	350	171	429	455	346
Write-offs	(224)	(195)	(202)	(160)	(187)	(164)	(228)	(188)	(186)	(419)	(351)	(713)	(770)	(1,001)
Recoveries	40	45	46	36	62	61	49	40	40	85	123	205	174	216
Adjustments on acquisition <sup>2</sup>	-	20	-	-	-	-	-	-	-	20	-	-	-	6
Other adjustments <sup>3</sup>	(12)	16	(2)	5	(3)	(3)	5	(23)	4	4	(6)	(3)	(5)	(17)
Balance at end of period	1,526	1,534	1,486	1,485	1,505	1,509	1,568	1,639	1,682	1,526	1,505	1,486	1,568	1,714

<sup>1</sup> Based on residence of borrower.

<sup>2</sup> Adjustment amounts include: Flag Bank \$20 million in Q1/07; Provident Financial Group Inc. \$6 million in 2004.

<sup>3</sup> Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated ACL.

CREDIT QUALITY RATIOS (C\$ MM)														
	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
<b>Diversification ratios</b>														
Portfolio as a % of Total Loans and Acceptances														
Consumer	66%	66%	68%	68%	68%	69%	69%	69%	70%	66%	68%	68%	69%	70%
Business and government	34%	34%	32%	32%	32%	31%	31%	31%	30%	34%	32%	32%	31%	30%
Canada	83%	84%	86%	87%	87%	87%	87%	86%	86%	83%	87%	86%	87%	87%
U.S.	11%	11%	10%	10%	10%	10%	10%	11%	11%	11%	10%	10%	10%	10%
Other International	6%	5%	4%	3%	3%	3%	3%	3%	3%	6%	3%	4%	3%	3%
<b>Condition ratios</b>														
Gross Impaired Loans (GILs) as a % of related Loans and Acceptances														
Consumer	0.37%	0.38%	0.38%	0.37%	0.38%	0.40%	0.39%	0.45%	0.49%	0.37%	0.38%	0.38%	0.39%	0.70%
Business and government	0.22%	0.23%	0.23%	0.22%	0.25%	0.26%	0.22%	0.22%	0.24%	0.22%	0.25%	0.23%	0.22%	0.27%
Canada	0.67%	0.67%	0.70%	0.69%	0.66%	0.70%	0.77%	0.97%	1.09%	0.67%	0.66%	0.70%	0.77%	1.73%
U.S.	0.34%	0.33%	0.31%	0.29%	0.29%	0.30%	0.29%	0.33%	0.35%	0.34%	0.29%	0.31%	0.29%	0.51%
Other International	0.56%	0.64%	0.77%	0.84%	0.92%	0.94%	0.94%	1.15%	1.38%	0.56%	0.92%	0.77%	0.94%	2.01%
Net Impaired Loans (NILs) as a % of related Loans and Acceptances														
Consumer	0.25%	0.26%	0.26%	0.25%	0.24%	0.25%	0.25%	0.26%	0.29%	0.25%	0.24%	0.26%	0.25%	0.43%
Business and government and acceptances	0.16%	0.17%	0.16%	0.15%	0.17%	0.17%	0.14%	0.14%	0.15%	0.16%	0.17%	0.16%	0.14%	0.17%
Canada	0.43%	0.44%	0.47%	0.45%	0.40%	0.44%	0.49%	0.55%	0.61%	0.43%	0.40%	0.47%	0.49%	1.05%
U.S.	0.21%	0.21%	0.20%	0.17%	0.16%	0.17%	0.16%	0.17%	0.18%	0.21%	0.16%	0.20%	0.16%	0.29%
Other International	0.47%	0.58%	0.70%	0.74%	0.80%	0.84%	0.84%	0.88%	1.01%	0.47%	0.80%	0.70%	0.84%	1.35%
PCL as a % of Average Loans and Acceptances														
Consumer	0.33%	0.29%	0.29%	0.19%	0.25%	0.09%	0.21%	0.27%	0.26%	0.31%	0.17%	0.21%	0.24%	0.20%
Business and government	0.35%	0.29%	0.29%	0.18%	0.26%	0.20%	0.20%	0.28%	0.24%	0.32%	0.23%	0.23%	0.21%	0.30%
Canada	0.42%	0.37%	0.34%	0.26%	0.38%	0.34%	0.35%	0.32%	0.39%	0.39%	0.36%	0.33%	0.35%	0.34%
U.S.	0.21%	0.11%	0.17%	0.01%	(0.03)%	(0.13)%	(0.17)%	0.19%	(0.15)%	0.16%	(0.08)%	0.01%	(0.12)%	0.23%
Other International														
<b>Coverage ratios</b>														
ACL as a % of Total Loans and Acceptances	0.65%	0.67%	0.68%	0.69%	0.73%	0.75%	0.79%	0.85%	0.91%	0.65%	0.73%	0.68%	0.79%	0.97%
Specific ACL as a % of Total Loans and Acceptances														
Consumer	0.04%	0.05%	0.05%	0.05%	0.06%	0.06%	0.06%	0.05%	0.06%	0.04%	0.06%	0.05%	0.06%	0.07%
Business and government	0.08%	0.08%	0.07%	0.08%	0.08%	0.08%	0.09%	0.13%	0.15%	0.08%	0.08%	0.07%	0.09%	0.20%
Specific ACL as a % of related GIL														
Consumer	29.77%	29.49%	29.94%	31.96%	32.96%	33.05%	37.05%	35.86%	37.05%	29.77%	32.96%	29.94%	37.05%	37.01%
Business and government	35.46%	33.85%	32.65%	33.89%	38.58%	37.67%	36.03%	43.06%	44.07%	35.46%	38.58%	32.65%	36.03%	39.29%
Total Net Write-offs as a % of Average Loans and Acceptances														
Consumer	0.33%	0.27%	0.29%	0.24%	0.25%	0.21%	0.37%	0.31%	0.33%	0.30%	0.23%	0.25%	0.32%	0.46%
Business and government and acceptances	0.28%	0.25%	0.23%	0.21%	0.26%	0.22%	0.25%	0.25%	0.29%	0.27%	0.24%	0.23%	0.26%	0.25%
Canada	0.05%	0.01%	0.06%	0.02%	(0.01)%	(0.01)%	0.12%	0.06%	0.04%	0.03%	0.01%	0.01%	0.06%	0.21%
U.S.	0.31%	0.27%	0.27%	0.23%	0.28%	0.23%	0.30%	0.26%	0.32%	0.29%	0.26%	0.25%	0.28%	0.31%
Other International	0.01%	0.00%	0.01%	0.00%	(0.03)%	(0.03)%	0.06%	0.04%	0.01%	0.01%	(0.03)%	(0.01)%	0.03%	0.07%
Other International	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%

<sup>1</sup> A \$52 million transfer of the specific allowance to the general allowance during Q1/05 decreased this ratio by 0.11% or 0.03% for 2005.

GOODWILL (C\$ MM)	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007	2006	2006	2005	2004
										6 months	6 months			
Opening balance	4,932	4,304	4,137	4,105	4,157	4,203	4,278	4,412	4,337	4,304	4,203	4,203	4,280	4,356
Net goodwill acquired	317	527	9	-	-	77	4	-	3	844	77	86	10	232
Other adjustments <sup>1</sup>	(151)	101	158	32	(52)	(123)	(79)	(134)	72	(50)	(175)	15	(87)	(308)
Closing balance	5,098	4,932	4,304	4,137	4,105	4,157	4,203	4,278	4,412	5,098	4,105	4,304	4,203	4,280

BUSINESS REALIGNMENT CHARGES (C\$ MM)	Q2/07			Q1/07			Q4/06			Q2/06		
	Employee-related charges	Premises-related charges	Total charges	Employee-related charges	Premises-related charges	Total charges	Employee-related charges	Premises-related charges	Total charges	Employee-related charges	Premises-related charges	Total charges
Opening liability balance <sup>2</sup>	25	16	41	41	16	57	60	15	75	90	11	101
Adjustments	-	-	-	-	-	-	(3)	3	-	-	6	6
Cash payments	(8)	(1)	(9)	(16)	(1)	(17)	(16)	(2)	(18)	(16)	(2)	(18)
Foreign exchange translation	-	(1)	(1)	-	1	1	-	-	-	-	-	-
Closing liability balance <sup>2</sup>	17	14	31	25	16	41	41	16	57	74	15	89

<sup>1</sup> Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated goodwill.

<sup>2</sup> Amounts relating to Q4/06 and Q2/06 include both continuing and discontinued operations.

ROE AND RORC RECONCILIATION <sup>1</sup> (C\$ MM)	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
<b>Canadian Banking</b>														
Net Income	618	771	675	660	511	580	422	602	453	1,389	1,091	2,426	2,007	1,815
less: Preferred dividends <sup>6</sup>	9	6	10	5	5	4	2	5	5	15	9	24	15	13
Net Income available to common shareholders <sup>2</sup>	609	765	665	655	506	576	420	597	448	1,374	1,082	2,402	1,992	1,802
Average risk capital <sup>3</sup>	6,400	6,350	6,150	6,050	5,900	5,950	5,850	5,600	5,350	6,400	5,950	6,050	5,450	5,150
<b>Return on risk capital (RORC) <sup>4</sup></b>	<b>39.0%</b>	<b>47.7%</b>	<b>42.6%</b>	<b>42.9%</b>	<b>35.1%</b>	<b>38.4%</b>	<b>28.5%</b>	<b>42.2%</b>	<b>34.1%</b>	<b>43.4%</b>	<b>36.8%</b>	<b>39.9%</b>	<b>36.3%</b>	<b>35.3%</b>
<b>ROE</b>														
Add: Average goodwill and other intangibles	2,200	2,150	1,950	1,950	2,000	2,000	2,000	2,150	2,150	2,150	1,950	1,950	2,100	2,200
Average attributed capital <sup>3</sup>	8,600	8,500	8,100	8,000	7,900	7,900	7,850	7,750	7,500	8,550	7,900	8,000	7,550	7,350
<b>ROE <sup>4</sup></b>	<b>29.0%</b>	<b>35.7%</b>	<b>32.6%</b>	<b>32.6%</b>	<b>26.3%</b>	<b>28.8%</b>	<b>21.2%</b>	<b>30.5%</b>	<b>24.5%</b>	<b>32.4%</b>	<b>27.6%</b>	<b>30.1%</b>	<b>26.3%</b>	<b>24.6%</b>
<b>Wealth Management</b>														
Net Income	194	211	164	136	159	145	151	118	114	405	304	604	502	370
less: Preferred dividends <sup>6</sup>	2	2	2	2	1	1	1	1	1	4	2	6	4	4
Net Income available to common shareholders <sup>2</sup>	192	209	162	134	158	144	150	117	113	401	302	598	498	366
Average risk capital <sup>3</sup>	1,200	1,150	1,050	1,000	1,050	1,000	950	900	900	1,150	1,000	1,050	900	1,000
<b>Return on risk capital (RORC) <sup>4</sup></b>	<b>66.4%</b>	<b>73.1%</b>	<b>61.0%</b>	<b>54.3%</b>	<b>62.6%</b>	<b>59.0%</b>	<b>62.3%</b>	<b>50.8%</b>	<b>51.1%</b>	<b>69.7%</b>	<b>60.8%</b>	<b>59.3%</b>	<b>54.8%</b>	<b>37.5%</b>
<b>ROE</b>														
Add: Average goodwill and other intangibles	1,100	1,250	1,150	1,150	1,200	1,000	1,050	1,100	1,200	1,200	1,100	1,100	1,150	1,250
Average attributed capital <sup>3</sup>	2,300	2,400	2,200	2,150	2,250	2,000	2,000	2,000	2,100	2,350	2,100	2,150	2,050	2,250
<b>ROE <sup>4</sup></b>	<b>34.3%</b>	<b>34.4%</b>	<b>28.7%</b>	<b>24.7%</b>	<b>29.1%</b>	<b>28.7%</b>	<b>30.2%</b>	<b>23.1%</b>	<b>22.2%</b>	<b>34.4%</b>	<b>28.9%</b>	<b>27.8%</b>	<b>24.5%</b>	<b>16.5%</b>
<b>U.S. and International Banking</b>														
Net Income	67	67	79	82	62	38	80	58	61	134	100	261	256	127
less: Preferred dividends <sup>6</sup>	4	2	3	2	1	1	1	1	2	6	2	7	5	5
Net Income available to common shareholders <sup>2</sup>	63	65	76	80	61	37	79	57	59	128	98	254	251	122
Average risk capital <sup>3</sup>	2,050	1,800	1,700	1,700	1,550	1,350	1,450	1,550	1,600	1,900	1,450	1,600	1,550	1,750
<b>Return on risk capital (RORC) <sup>4</sup></b>	<b>12.7%</b>	<b>14.2%</b>	<b>17.7%</b>	<b>18.8%</b>	<b>16.0%</b>	<b>10.9%</b>	<b>21.7%</b>	<b>14.7%</b>	<b>15.2%</b>	<b>13.4%</b>	<b>13.6%</b>	<b>16.1%</b>	<b>16.4%</b>	<b>7.2%</b>
<b>ROE</b>														
Add: Average goodwill and other intangibles	1,450	1,150	800	900	900	650	750	800	800	1,300	800	800	800	1,000
Average attributed capital <sup>3</sup>	3,500	2,950	2,500	2,600	2,450	2,000	2,200	2,350	2,400	3,200	2,250	2,400	2,350	2,750
<b>ROE <sup>4</sup></b>	<b>7.4%</b>	<b>8.8%</b>	<b>11.9%</b>	<b>12.3%</b>	<b>10.1%</b>	<b>7.4%</b>	<b>14.2%</b>	<b>9.6%</b>	<b>10.1%</b>	<b>8.0%</b>	<b>8.8%</b>	<b>10.6%</b>	<b>10.8%</b>	<b>4.5%</b>
<b>Capital Markets</b>														
Net Income (loss)	350	396	300	303	414	338	(76)	236	273	746	752	1,355	686	771
less: Preferred dividends <sup>6</sup>	5	4	6	2	3	2	1	3	2	9	5	13	8	7
Net Income (loss) available to common shareholders <sup>2</sup>	345	392	294	301	411	336	(77)	233	271	737	747	1,342	678	764
Average risk capital <sup>3</sup>	4,100	3,900	3,400	3,450	3,650	3,350	3,050	2,900	3,000	4,000	3,500	3,450	3,050	3,000
<b>Return on risk capital (RORC) <sup>4</sup></b>	<b>34.4%</b>	<b>39.9%</b>	<b>34.3%</b>	<b>34.5%</b>	<b>46.4%</b>	<b>39.6%</b>	<b>(10.0)%</b>	<b>31.4%</b>	<b>36.8%</b>	<b>37.1%</b>	<b>43.1%</b>	<b>38.7%</b>	<b>22.4%</b>	<b>25.6%</b>
<b>ROE</b>														
Add: Average goodwill and other intangibles	850	850	800	800	800	800	850	900	850	850	800	800	800	950
Average attributed capital <sup>3</sup>	4,950	4,750	4,200	4,250	4,450	4,150	3,900	3,800	3,850	4,850	4,300	4,250	3,850	3,950
<b>ROE <sup>4</sup></b>	<b>28.5%</b>	<b>32.8%</b>	<b>27.9%</b>	<b>28.2%</b>	<b>38.0%</b>	<b>31.9%</b>	<b>(7.9)%</b>	<b>24.4%</b>	<b>28.7%</b>	<b>30.7%</b>	<b>35.0%</b>	<b>31.5%</b>	<b>17.5%</b>	<b>19.4%</b>
<b>Corporate Support</b>														
Net Income (loss)	50	49	45	13	(18)	71	(34)	(13)	15	99	53	111	(14)	(60)
less: Preferred dividends <sup>6</sup>	2	2	5	2	1	2	2	1	2	4	3	10	6	2
Net Income (loss) available to common shareholders <sup>2</sup>	48	47	40	11	(19)	69	(36)	(14)	13	95	50	101	(20)	(62)
Average risk capital <sup>3</sup>	900	900	850	750	550	500	500	550	500	900	500	600	500	400
<b>ROE</b>														
Add: Average unattributed capital <sup>5</sup>	1,700	1,950	2,650	2,300	2,100	2,700	2,900	2,700	2,050	1,800	2,450	2,500	2,300	1,100
Average attributed capital <sup>3</sup>	2,600	2,850	3,500	3,050	2,650	3,200	3,400	3,250	2,550	2,700	2,950	3,100	2,800	1,500
<b>ROE <sup>4</sup></b>	<b>7.6%</b>	<b>6.4%</b>	<b>3.8%</b>	<b>1.4%</b>	<b>(3.1)%</b>	<b>8.7%</b>	<b>(4.1)%</b>	<b>(1.9)%</b>	<b>2.3%</b>	<b>7.0%</b>	<b>3.4%</b>	<b>3.0%</b>	<b>(0.7)%</b>	<b>(3.8)%</b>
<b>RBC</b>														
Net income from continuing operations	1,279	1,494	1,263	1,194	1,128	1,172	543	1,001	916	2,773	2,300	4,757	3,437	3,023
Net income (loss) from discontinued operations	-	-	(1)	(17)	(10)	(1)	(21)	(22)	(9)	-	(11)	(29)	(50)	(220)
Net Income	1,279	1,494	1,262	1,177	1,118	1,171	522	979	907	2,773	2,289	4,728	3,387	2,803
less: Preferred dividends <sup>6</sup>	22	16	26	13	11	10	7	11	12	38	21	60	38	31
Net Income available to common shareholders <sup>2</sup>	1,257	1,478	1,236	1,164	1,107	1,161	515	968	895	2,735	2,268	4,668	3,349	2,772
Average risk capital <sup>3</sup>	14,650	14,100	13,150	12,950	12,700	12,150	11,800	11,500	11,350	14,350	12,400	12,750	11,450	11,300
<b>Return on risk capital (RORC) - Continuing Operations <sup>5</sup></b>	<b>35.2%</b>	<b>41.6%</b>	<b>37.3%</b>	<b>36.2%</b>	<b>36.1%</b>	<b>38.0%</b>	<b>18.1%</b>	<b>34.1%</b>	<b>32.7%</b>	<b>38.4%</b>	<b>37.0%</b>	<b>37.0%</b>	<b>29.7%</b>	<b>26.5%</b>
<b>RORC <sup>4</sup></b>	<b>35.2%</b>	<b>41.6%</b>	<b>37.3%</b>	<b>35.7%</b>	<b>35.7%</b>	<b>37.9%</b>	<b>17.3%</b>	<b>33.4%</b>	<b>32.4%</b>	<b>38.4%</b>	<b>36.8%</b>	<b>36.7%</b>	<b>29.3%</b>	<b>24.6%</b>
<b>ROE</b>														
Average common equity	21,950	21,450	20,500	20,050	19,700	19,300	19,350	19,150	18,400	21,650	19,500	19,900	18,600	17,800
<b>ROE - Continuing Operations <sup>5</sup></b>	<b>23.5%</b>	<b>27.3%</b>	<b>23.6%</b>	<b>23.1%</b>	<b>22.9%</b>	<b>23.6%</b>	<b>10.9%</b>	<b>20.2%</b>	<b>19.9%</b>	<b>25.5%</b>	<b>23.6%</b>	<b>23.3%</b>	<b>18.1%</b>	<b>16.8%</b>
<b>ROE <sup>4</sup></b>	<b>23.5%</b>	<b>27.3%</b>	<b>23.9%</b>	<b>23.1%</b>	<b>23.0%</b>	<b>23.9%</b>	<b>10.6%</b>	<b>20.0%</b>	<b>19.9%</b>	<b>25.5%</b>	<b>23.5%</b>	<b>23.5%</b>	<b>18.0%</b>	<b>15.6%</b>

<sup>1</sup> The average risk capital, goodwill and intangible capital, average attributed capital and average capital figures shown above and throughout this document represent rounded figures. The ROE and RORC measures shown above and throughout this document are based on actual balances before rounding.

<sup>2</sup> Segment return calculations are based on segment net income less an allocation of preferred dividends (based on each segment's average attributed capital). These amounts are calculated using methods intended to approximate the average of the daily balances for the period.

<sup>3</sup> Average risk capital includes credit, market (trading and non-trading), insurance, operational, business and fixed assets risk capital. Average attributed capital includes risk capital plus the net amounts of goodwill and intangibles capital.

<sup>4</sup> RORC is based on average risk capital only. Segment ROE is based on average attributed capital. We do not report RORC for Corporate Support as it is not considered meaningful.

<sup>5</sup> Unattributed capital is reported in Corporate Support and included in its calculation of ROE.

<sup>6</sup> Preferred dividends include a net gain on redemption of preferred shares.

U.S. GAAP RECONCILIATION (C\$ MM)	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	2007 6 months	2006 6 months	2006	2005	2004
	<b>Net income from continuing operations, Canadian GAAP</b>	1,279	1,494	1,263	1,194	1,128	1,172	543	1,001	916	2,773	2,300	4,757	3,437
Differences:														
Net interest income														
Derivatives instruments and hedging activities	(4)	(3)	(42)	-	13	7	8	12	12	(7)	20	(22)	36	10
Variable interest entities	-	-	-	-	-	-	-	-	-	-	-	-	-	(19)
Joint ventures	(29)	(27)	(27)	(28)	(20)	-	-	-	-	(56)	(20)	(75)	-	-
Liabilities and equity	28	29	28	29	30	28	29	29	29	57	58	115	115	166
Non-interest income														
Insurance accounting	(176)	(1)	(116)	(146)	(142)	(140)	(145)	(157)	(138)	(177)	(282)	(544)	(606)	(603)
Derivatives instruments and hedging activities	(22)	-	2	(6)	6	(33)	4	10	(7)	(22)	(27)	(31)	11	(1)
Reclassification of financial instruments	10	44	7	(54)	58	3	27	-	-	54	61	14	27	7
Variable interest entities	-	4	(10)	-	-	-	-	-	-	4	-	(10)	-	-
Limited partnerships	51	-	(6)	1	3	(1)	(3)	(2)	(2)	51	2	(3)	(9)	(11)
Joint ventures	(155)	(145)	(150)	(140)	(128)	(40)	(47)	(39)	(48)	(300)	(168)	(458)	(171)	(146)
Reclassification of foreign currency translation	(1)	(40)	-	-	-	(4)	-	-	-	(41)	(4)	(4)	-	-
Other	(9)	(9)	(8)	(6)	(7)	(8)	-	-	-	(18)	(15)	(29)	(4)	-
Provision for (recovery of) credit losses														
Reclassification of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	(1)
Joint ventures	-	1	1	1	1	(1)	-	1	17	1	-	2	18	-
Insurance policyholder benefits, claims and acquisition expense														
Insurance accounting	148	(11)	89	133	147	102	51	155	144	137	249	471	584	582
Non-interest expense														
Stock appreciation rights	5	9	7	(4)	7	6	7	3	15	14	13	16	25	(3)
Insurance accounting	17	18	19	21	19	16	19	20	16	35	35	75	72	47
Joint ventures	156	149	151	132	127	30	33	27	29	305	157	440	118	114
Variable interest entities	-	2	2	-	-	-	-	-	-	2	-	2	-	(35)
Other	9	9	8	6	7	8	-	-	-	18	15	29	-	(1)
Income taxes and net difference in income taxes due to the above items	20	-	38	49	(14)	22	26	(4)	(12)	20	8	95	(13)	35
Non-controlling interest in net income of subsidiaries														
Variable interest entities	-	(6)	8	-	-	-	-	-	-	(6)	-	8	-	52
Joint ventures	2	-	3	-	-	-	-	-	-	2	-	3	-	-
Liabilities and equity	(25)	(25)	(25)	(25)	(26)	(25)	(25)	(26)	(25)	(50)	(51)	(101)	(101)	(152)
<b>Net income from continuing operations, U.S. GAAP</b>	1,304	1,492	1,242	1,157	1,209	1,142	527	1,030	946	2,796	2,351	4,750	3,539	3,064
<b>Net income (loss) from discontinued operations, Canadian GAAP</b>	-	-	(1)	(17)	(10)	(1)	(21)	(22)	(9)	-	(11)	(29)	(50)	(220)
Differences - Other	-	-	-	-	-	-	3	-	(1)	-	-	-	5	(5)
<b>Net income (loss) from discontinued operations, U.S. GAAP</b>	-	-	(1)	(17)	(10)	(1)	(18)	(22)	(10)	-	(11)	(29)	(45)	(225)
<b>Net income, U.S. GAAP</b>	1,304	1,492	1,241	1,140	1,199	1,141	509	1,008	936	2,796	2,340	4,721	3,494	2,839
<b>U.S. GAAP:</b>														
Basic earnings per share	\$ 1.00	\$ 1.15	\$ 0.95	\$ 0.87	\$ 0.92	\$ 0.87	\$ 0.39	\$ 0.77	\$ 0.71	\$ 2.15	\$ 1.79	\$ 3.62	\$ 2.67	\$ 2.16
Basic earnings per share from continuing operations	\$ 1.00	\$ 1.15	\$ 0.95	\$ 0.88	\$ 0.93	\$ 0.87	\$ 0.40	\$ 0.79	\$ 0.72	\$ 2.15	\$ 1.80	\$ 3.64	\$ 2.71	\$ 2.33
Basic earnings (loss) per share from discontinued operations	\$ -	\$ -	\$ -	\$ (0.01)	\$ (0.01)	\$ -	\$ (0.01)	\$ (0.02)	\$ (0.01)	\$ -	\$ (0.01)	\$ (0.02)	\$ (0.04)	\$ (0.17)
Diluted earnings per share	\$ 0.99	\$ 1.14	\$ 0.93	\$ 0.86	\$ 0.91	\$ 0.86	\$ 0.38	\$ 0.76	\$ 0.70	\$ 2.13	\$ 1.77	\$ 3.57	\$ 2.63	\$ 2.13
Diluted earnings per share from continuing operations	\$ 0.99	\$ 1.14	\$ 0.93	\$ 0.87	\$ 0.92	\$ 0.86	\$ 0.39	\$ 0.78	\$ 0.71	\$ 2.13	\$ 1.78	\$ 3.59	\$ 2.67	\$ 2.30
Diluted earnings (loss) per share from discontinued operations	\$ -	\$ -	\$ -	\$ (0.01)	\$ (0.01)	\$ -	\$ (0.01)	\$ (0.02)	\$ (0.01)	\$ -	\$ (0.01)	\$ (0.02)	\$ (0.04)	\$ (0.17)