

RBC at a Glance – Q1/2014



Company Overview

- Canada's largest bank by market capitalization⁽¹⁾ with broad leadership in financial services
- A leading diversified financial services company in North America
- 15th largest bank globally based on market capitalization⁽¹⁾, with operations in 44 countries
- ~79,000 full- and part-time employees
- More than 16 million clients worldwide

(1) As of February 24, 2014.

Strategic Goals

Canada	Global	Targeted Markets
To be the undisputed leader in financial services	To be a leading provider of capital markets, investor & wealth management solutions	To be a leading provider of select financial services complementary to our core strengths

Financial Highlights

Key Balance Sheet Items

\$ in billions	Q1/2014	Q4/2013
Assets	904.7	859.7
Loans	417.6	410.8
Deposits	590.4	559.4

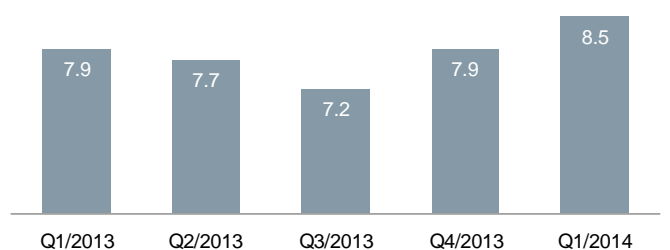
"All-In" Basel III Capital Ratios⁽²⁾

	Q1/2014
Common Equity Tier 1	9.7%
Total capital	13.5%

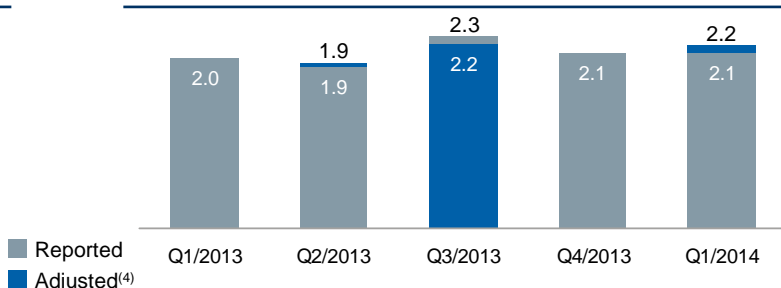
Credit Ratings⁽³⁾

Moody's	S&P	Fitch	DBRS
Aa3	AA-	AA	AA
Stable	Stable	Stable	Stable

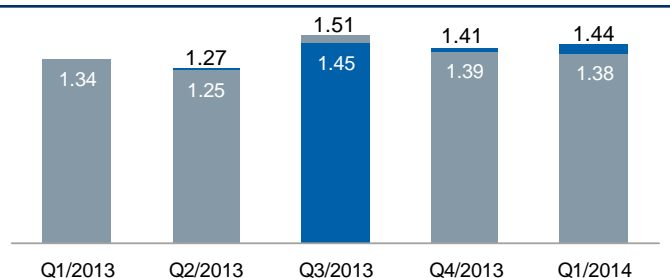
Revenue (\$ billions)



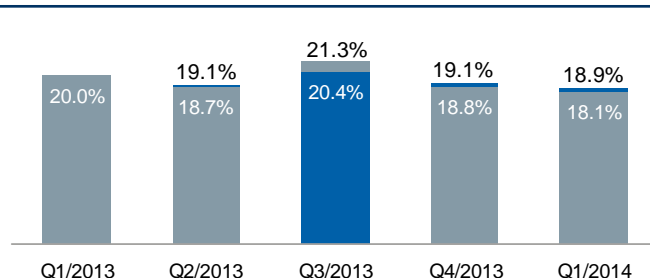
Net Income⁽⁴⁾ (\$ billions)



Diluted Earnings per Share⁽⁴⁾



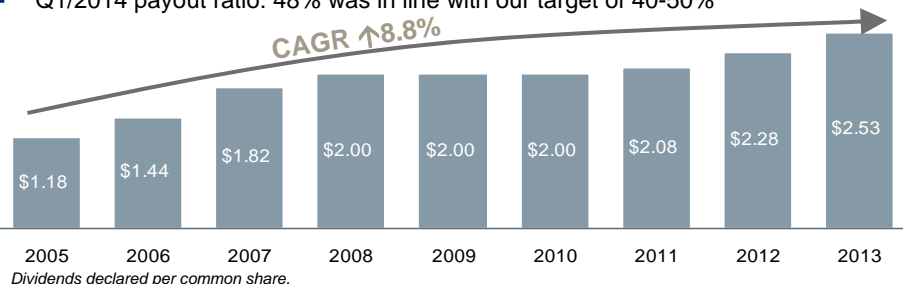
Return on Equity (ROE)⁽⁴⁾⁽⁵⁾



(2) Capital calculated to include all regulatory adjustments that will be required by 2019 but retaining the phase-out rules of non-qualifying capital. (3) Based on senior debt ratings. (4) Adjusted for specified items which include the previously announced loss of \$60 MM (before and after-tax) related to the sale of RBC Jamaica in Q1/2014, a provision of \$40 MM (\$32 MM after-tax) in Q1/2014 and \$40 MM (\$31 MM after-tax) in Q4/2013 related to post-employment benefits and restructuring charges in the Caribbean, a favourable income tax adjustment of \$90 MM in Q3/2013, a restructuring charge of \$44 MM (\$31 MM after-tax) in Q2/2013 and net favourable adjustments of \$262 MM after-tax in Q2/2013 including the release of a \$128 MM tax uncertainty provision and net interest income of \$72 MM (\$53 MM after-tax) related to the settlement of several tax matters, a change in estimate of mortgage prepayment interest of \$125 MM (\$92 MM after-tax), and a loss of \$12 MM (\$11 MM after-tax) related to our acquisition of the remaining 50% interest in RBC Dexia. These are non-GAAP measures. See Q1/2014 Report to Shareholders for additional information. (5) ROE may not have a standardized meaning under GAAP and may not be comparable to similar measures disclosed by other financial institutions.

Shareholder Performance

- RBC announced a quarterly dividend increase of \$0.04 or 6% to \$0.71 per share
- Q1/2014 payout ratio: 48% was in line with our target of 40-50%



Dividends declared per common share.

Market capitalization ⁽⁶⁾	\$104.5
Annualized TSR (3 and 5-years) ⁽⁶⁾⁽⁷⁾	
RBC	13% / 25%
Peer average	9% / 23%
Current quarterly dividend	\$0.67
Dividend yield	3.7%
Ticker symbol	RY
Stock exchanges	TSX / NYSE

(6) As at February 24, 2014.

(7) Based on the global peer group approved by our Board of Directors. For the list of peers, please refer to our Q1 2014 Report to Shareholders.

All information is presented in Canadian dollars and is based on International Financial Reporting Standards (IFRS), and as at January 31, 2014 unless otherwise indicated.

RBC at a Glance – Q1/2014



Business Segments Overview

Personal & Commercial Banking	<p>The Canadian market leader continuing to gain profitable market share</p> <ul style="list-style-type: none"> RBC is the market leader and largest by asset capitalization and most profitable retail bank in Canada; named “Best Retail Bank in North America” for 2nd consecutive year⁽¹⁾ Second largest bank by assets in English Caribbean, with branches in 19 countries and territories U.S. cross-border banking for Canadian clients, through online channels, and U.S. Wealth Management clients Broad suite of products and financial services to individual and business clients
Wealth Management	<p>A leading global wealth and asset manager</p> <ul style="list-style-type: none"> Top 50 global asset manager and second fastest growing asset manager, having more than doubled AUM from 2007 to 2012⁽²⁾ Ranked #1 in Canada in both retail asset management⁽³⁾ and high net worth market share⁽⁴⁾ Investment, trust, banking, credit and other wealth management and asset management solutions
Insurance	<p>A market leader with a broad suite of products and strong distribution</p> <ul style="list-style-type: none"> Canadian market leader in living benefits and one of Canada’s largest bank-owned insurance companies Achieved highest ever marks for “Likelihood to Recommend” and “Ease of Doing Business”⁽⁵⁾ Life, health, home, auto, travel, wealth accumulation solutions as well as reinsurance solutions
Investor & Treasury Services	<p>A top 10 global custodian with an integrated client offering</p> <ul style="list-style-type: none"> Leading specialist provider of global custody, fund administration and asset servicing to institutional investors Canadian leader in cash management, correspondent banking and trade finance for financial institutions Funding and liquidity management for RBC
Capital Markets	<p>A leading North American investment bank with select global reach</p> <ul style="list-style-type: none"> 11th largest global investment bank by net revenue⁽⁶⁾ Best Investment Bank in Canada across Equity, Debt and M&A for 6th consecutive year⁽⁷⁾ Corporate and investment banking, equity and debt origination and distribution, and structuring and trading

(1) 2013 Global Finance Magazine.

(2) Pensions & Investments and Towers Watson 2013 Global Asset Manager Ranking Report.

(3) Investment Funds Institute of Canada – September 2013.

(4) Investor Economics – October 2013.

(5) Market Probe Canada.

(6) Dealogic - 2013.

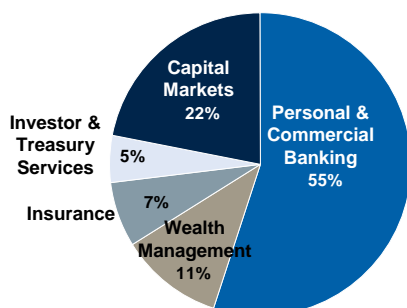
(7) Euromoney – 2013.

Financial Performance by Business Segment and Geography

Q2 2013 to Q1 2014

Earnings by Business Segments⁽⁸⁾

- Diversified business mix, with the right balance of retail and wholesale

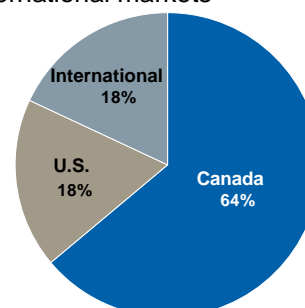


(8) Excludes Corporate Support. These are non-GAAP measures.

For additional information, refer to our Q1/2014 Report to Shareholders.

Revenue by Geography⁽⁹⁾

- Almost two-thirds of revenue from Canada
- Strategic approach in key businesses in the U.S. and select international markets



(9) Excludes Corporate Support. These are non-GAAP measures.

For additional information, refer to our Q1/2014 Report to Shareholders.

Q1/2014 Financial Performance by Business Segments (\$ millions, unless otherwise noted)

Personal & Commercial Banking		Wealth Management		Insurance		Investor & Treasury Services		Capital Markets	
Revenue	\$3,411	Revenue	\$1,535	Revenue	\$1,282	Revenue	\$452	Revenue	\$1,810
Net income	\$1,071	Net income	\$235	Net income	\$157	Net income	\$106	Net income	\$505
ROE	27.7%	ROE	16.6%	ROE	40.5%	ROE	19.7%	ROE	14.5%
PCL ratio	0.31%	AUM (\$billion)	\$412	Premiums & Deposits	\$1,276	AUA (\$billion)	3,426	PCL ratio	(0.01)%
		AUA (\$billion)	\$675						

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