

RBC at a Glance – Q3/2015



Company Overview

- Canada's largest bank by market capitalization⁽¹⁾ with broad leadership in financial services
- 18th largest bank globally based on market capitalization⁽¹⁾, with operations in 40 countries
- ~79,000 employees with more than 16 million clients worldwide
- Announced acquisition of City National Corp (NYSE: CYN) in Jan/2015, expanding our presence in the U.S.; Expected closing in calendar Q4 2015

(1) As of August 25, 2015.

Strategic Goals

Canada	Global	Targeted Markets
To be the undisputed leader in financial services	To be a leading provider of capital markets, investor & wealth management solutions	To be a leading provider of select financial services complementary to our core strengths

Financial Highlights

Key Balance Sheet Items

\$ in billions	Q3/2015	Q2/2015
Assets	1,085.2	1,032.2
Loans	462.6	448.3
Deposits	694.2	651.6

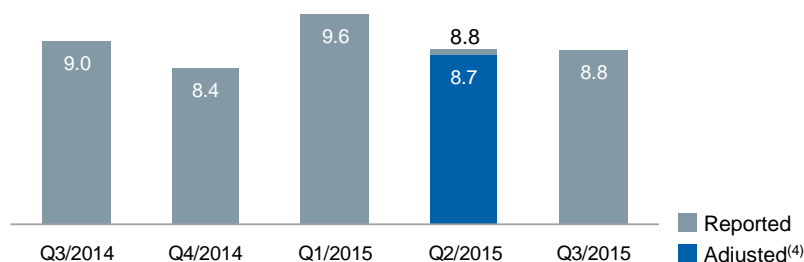
Key Ratios⁽²⁾

	Q3/2015
Common Equity Tier 1	10.1%
Liquidity Coverage Ratio	117%
Leverage Ratio	4.2%

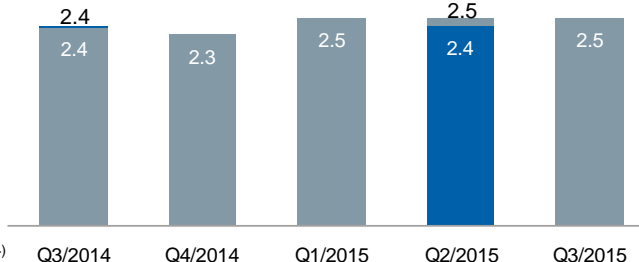
Credit Ratings⁽³⁾

Moody's	S&P	Fitch	DBRS
Aa3	AA-	AA	AA
Negative	Negative	Stable	Negative

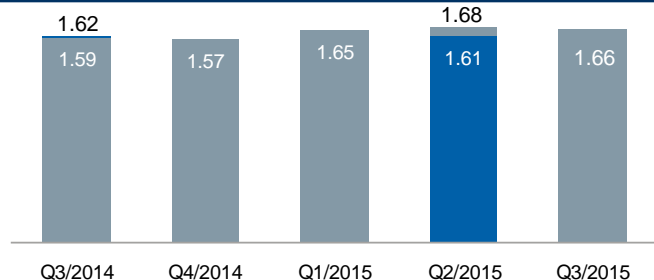
Revenue⁽⁴⁾ (\$ billions)



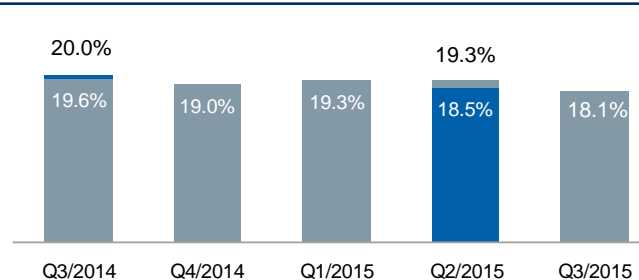
Net Income⁽⁴⁾ (\$ billions)



Diluted Earnings per Share⁽⁴⁾



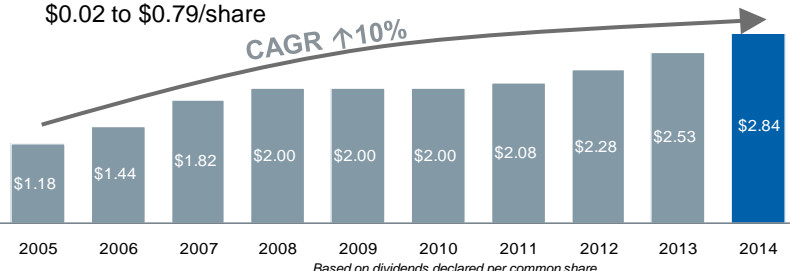
Return on Equity (ROE)⁽⁴⁾⁽⁵⁾



(2) CET1 ratio and Leverage ratio calculated on an "All-In" Basel III basis. CET1 ratio calculated to include all regulatory adjustments that will be required by 2019 but retaining the phase-out rules of non-qualifying capital. (3) Based on senior long-term debt ratings as at Aug 24, 2015. (4) Adjusted for specified items which include a gain in Q2/2015 of \$108MM (before- and after-tax) from the wind-up of a U.S.-based funding subsidiary that resulted in the release of foreign currency translation adjustment that was previously booked in other components of equity as well as \$40MM related to the loss on sale of RBC Jamaica in Q3/2014. (5) ROE may not have a standardized meaning under GAAP and may not be comparable to similar measures disclosed by other financial institutions.

Shareholder Performance

- Q3/2015 payout ratio: 46% was in line with our target of 40-50%
- On August 26, 2015, RBC announced a quarterly dividend increase of \$0.02 to \$0.79/share



Market capitalization (US\$ billions) ⁽⁶⁾	78
Annualized TSR (3 and 5-years) ⁽⁶⁾⁽⁷⁾	
RBC	15% / 12%
Peer average	14% / 12%
Current quarterly dividend	\$0.77
Dividend yield ⁽⁶⁾	4.3%
Ticker symbol	RY
Stock exchanges	TSX / NYSE

(6) As of August 25, 2015.

(7) Based on the global peer group approved by our Board of Directors. For the list of peers, please refer to our 2014 Annual Report to Shareholders.

RBC at a Glance – Q3/2015



Business Segments Overview

Personal & Commercial Banking	<p>The Canadian market leader continuing to gain solid earning growth</p> <ul style="list-style-type: none"> RBC is the market leader and most profitable retail bank in Canada; named “Best Global Retail Bank” for the 2nd consecutive year and “Best Trade Finance Bank” for 3rd consecutive year⁽¹⁾ Second largest bank by assets in English Caribbean, with branches in 17 countries and territories U.S. cross-border banking for Canadian clients, through online channels, and U.S. Wealth Management clients Broad suite of products and financial services to individual and business clients
Wealth Management	<p>A leading global wealth and asset manager</p> <ul style="list-style-type: none"> Top 5 global wealth manager by assets⁽²⁾; Top 50 global asset manager by AUM⁽³⁾ Largest mutual fund company⁽⁴⁾ and ranked #1 in high net worth market share⁽⁵⁾ in Canada Enhancing global solutions and capabilities Investment, trust, banking, credit and other wealth management and asset management solutions
Insurance	<p>A market leader with a broad suite of products and strong distribution</p> <ul style="list-style-type: none"> Canadian market leader in living benefits; one of Canada’s largest bank-owned insurance companies; Life, health, home, auto, travel, group and wealth accumulation solutions as well as reinsurance solutions
Investor & Treasury Services	<p>A top 10 global custodian with an integrated client offering</p> <ul style="list-style-type: none"> Leading specialist provider of global custody, fund administration and asset servicing to institutional investors worldwide Canadian leader in cash management, correspondent banking and trade finance for financial institutions Funding and liquidity management for RBC
Capital Markets	<p>A premier North American investment bank with select global reach</p> <ul style="list-style-type: none"> 10th largest by global investment bank fees⁽⁶⁾; Expanding capabilities to service global trading and investment banking clients Corporate lending, merger & acquisition advisory, equity & debt origination, sales & trading, and research

(1) 2015 Retail Banker International and Global Finance.
 (2) Scorpio Partnership. 2014 Global Private Banking Benchmark.
 (3) Pensions and Investments, as of December 2014.

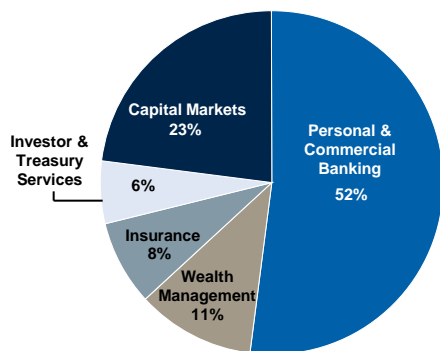
(4) Investment Funds Institute of Canada, as of June 2015.
 (5) Investor Economics HNW report – data 2013
 (6) Thomson Reuters, H1 2015.

Financial Performance by Business Segment and Geography

(Latest 12 months ended July 31, 2015)

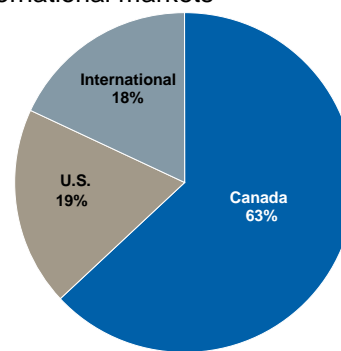
Earnings by Business Segments⁽⁷⁾

- Diversified business mix, with the right balance of retail and wholesale



Revenue by Geography⁽⁷⁾

- Almost two-thirds of revenue from Canada
- Strategic approach in key businesses in the U.S. and select international markets



(7) Excludes Corporate Support. These are non-GAAP measures. For additional information, refer to our Q3/2015 Report to Shareholders.

Q3/2015 Financial Performance by Business Segments⁽⁸⁾

(\$ millions, unless otherwise noted)

Personal & Commercial Banking		Wealth Management		Insurance		Investor & Treasury Services		Capital Markets	
Revenue	\$3,626	Revenue	\$1,708	Revenue	\$1,021	Revenue	\$556	Revenue	\$2,046
Net income	\$1,281	Net income	\$285	Net income	\$173	Net income	\$167	Net income	\$545
ROE	30.3%	ROE	18.6%	ROE	43.6%	ROE	24.5%	ROE	12.9%
		AUM (\$ billions)	\$503	Premiums &		AUA (\$ billions)	\$3,991		
		AUA (\$ billions)	\$778	Deposits	\$1,252				

(8) As reported.