



Royal Bank of Canada

RBC Facts

June 2009

Caution regarding forward-looking statements



From time to time, we make written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the *United States Private Securities Litigation Reform Act of 1995* and any applicable Canadian securities legislation. We may make forward-looking statements in this presentation, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders and in other communications. Forward-looking statements include, but are not limited to, statements relating to our medium-term objectives, our strategic goals and priorities, and the economic and business outlook for us, for each of our business segments and for the Canadian, United States and international economies. The forward-looking information contained in this presentation is presented for the purpose of assisting the holders of our securities and financial analysts in understanding our financial position and results of operations as at and for the periods ended on the dates presented and our strategic priorities and objectives, and may not be appropriate for other purposes. Forward-looking statements are typically identified by words such as "believe," "expect," "forecast," "anticipate," "intend," "estimate," "goal," "plan" and "project" and similar expressions of future or conditional verbs such as "will," "may," "should," "could," or "would".

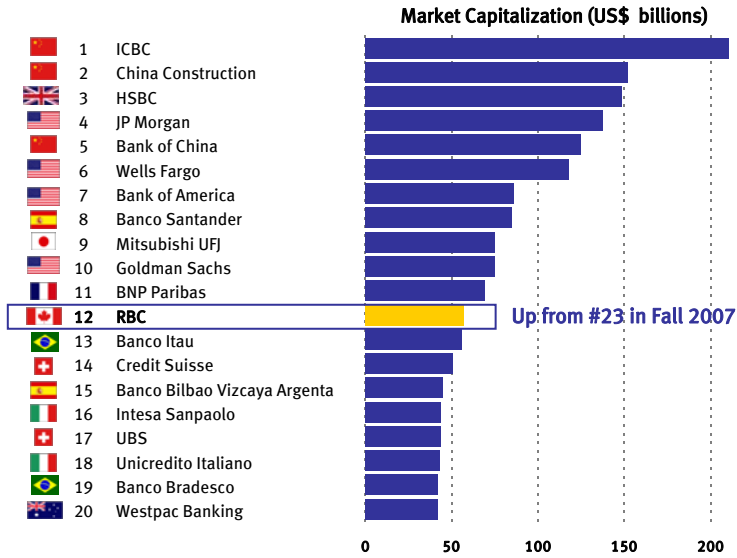
By their very nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties, which give rise to the possibility that our predictions, forecasts, projections, expectations or conclusions will not prove to be accurate, that our assumptions may not be correct and that our objectives, strategic goals and priorities will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause our actual results to differ materially from the expectations expressed in such forward-looking statements. These factors – many of which are beyond our control and the effects of which can be difficult to predict – include: credit, market, operational, liquidity and funding risks, and other risks discussed in the Risk, capital and liquidity management section of our Q2 2009 Report to Shareholders and in our 2008 Annual Report to Shareholders; market environment impacts, including the impact of the continuing volatility in the financial markets and lack of liquidity in certain credit markets, and our ability to effectively manage our liquidity and our capital ratios and implement effective risk management procedures; general business and economic conditions, including recessionary conditions in Canada, the United States and certain other countries in which we conduct business; changes in accounting standards, policies and estimates, including changes in our estimates of provisions, allowances and valuations; the impact of the movement of the Canadian dollar relative to other currencies, particularly the U.S. dollar, British pound and Euro; the effects of changes in government fiscal, monetary and other policies; the effects of competition in the markets in which we operate; the impact of changes in laws and regulations, including tax laws; judicial or regulatory judgments and legal proceedings; the accuracy and completeness of information concerning our clients and counterparties; our ability to successfully execute our strategies and to complete and integrate strategic acquisitions and joint ventures successfully; changes to our credit ratings; and development and integration of our distribution networks.

We caution that the foregoing list of important factors is not exhaustive and other factors could also adversely affect our results. When relying on our forward-looking statements to make decisions with respect to us, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Except as required by law, we do not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by us or on our behalf.

Additional information about these and other factors can be found in the Risk, capital and liquidity management section of our Q2 2009 Report to Shareholders, and in our 2008 Annual Report to Shareholders.

Information contained in or otherwise accessible through the websites mentioned does not form part of this presentation. All references in this presentation to websites are inactive textual references and are for your information only.

RBC – Among the Top 20 largest banks globally ⁽¹⁾



Who we are – Universal bank with financial strength



- Universal bank in Canada with selective focus globally
 - Active in all banking areas in Canada with leading market positions
 - Global capabilities in capital markets and wealth management
- Diversified model with the right mix of businesses and geographies
 - Able to generate significant returns throughout the economic cycle
 - Long-term strategic balance
 - 75% retail banking and wealth management businesses
 - 25% capital markets businesses
 - 2/3 Canada and 1/3 other geographies
- Continuing to invest in our businesses while focusing on cost effectiveness
- Robust capital position and senior debt ratings

Managing our company for long-term success

Robust capital position and senior debt ratings



	Q2 2009
Tier 1 capital ratio ⁽¹⁾	11.4%
Tangible common equity ratio/ Tier 1 common capital ⁽²⁾	7.9%
Assets-to-capital multiple ⁽¹⁾	16.3x

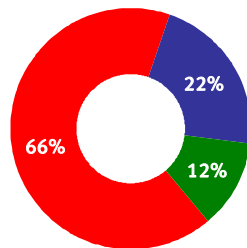
Senior debt ratings among highest of banks globally

Moody's:	Aaa	Negative Outlook
Fitch:	AA	Stable Outlook
Standard & Poor's:	AA-	Stable Outlook
DBRS:	AA	Stable Outlook

Diversified business with core strength in Canada

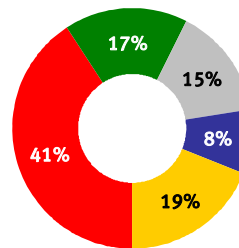


Revenue by Geography
Five Year Average
(2004-2008)



■ Canada
 ■ U.S.
 ■ Other International

Revenue by Business Segment ⁽¹⁾
Five Year Average
(2004-2008)



■ Canadian Banking
 ■ Wealth Management
 ■ Insurance
 ■ International Banking
 ■ Capital Markets

What we are doing to outpace the competition

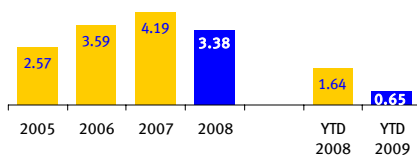


- Canadian Banking – Clear leader and building on momentum
 - Profitably growing market share by delivering on client needs better than peers
 - Driving efficiencies and positive operating leverage
 - Leveraging distribution and brand strength to expand insurance business
- Capital Markets – Counterparty of choice
 - Leveraging dominant Canadian position
 - Two-thirds of employees based in U.S. and U.K.; a major growth opportunity
 - Deepening expertise by adding quality teams from competition
- Wealth Management – Top performer
 - Top performing Canadian asset manager with ability to lead market direction
 - Largest full service brokerage in Canada with industry leading performance
 - Attracting top advisors in North America and globally
- International Banking – Integrating operations and building efficiencies

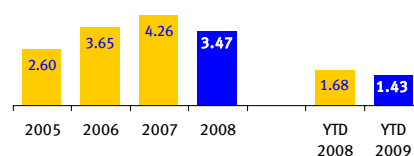
Strong financial profile ⁽¹⁾



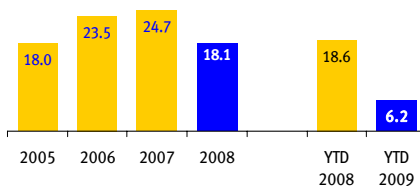
Diluted earnings per share (EPS) (\$)



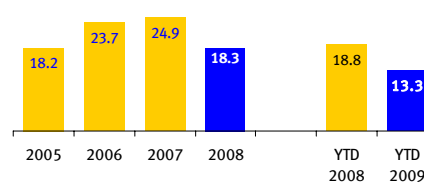
Cash diluted EPS (\$) ⁽²⁾



Return on equity (ROE) (%)



Cash ROE (%) ⁽²⁾

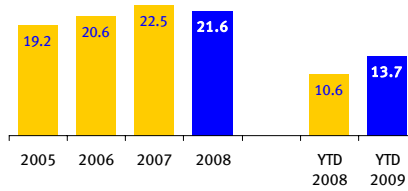


(1) Refer to our 2008 Annual Report and Q2 2009 Report to Shareholders for details on items impacting our results.
 (2) Non-GAAP. See slide 13 for a reconciliation and slide 14 for a discussion on non-GAAP measures. Fiscal 2005-2008 data includes amortization of intangibles.

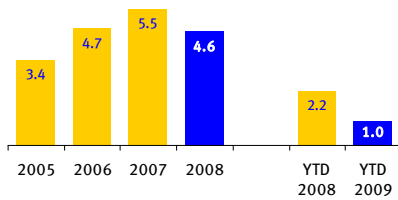
Strong financial profile ⁽¹⁾



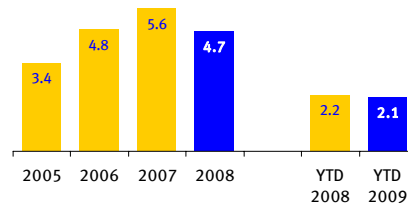
Total revenue (\$ billions)



Net income (\$ billions)



Cash net income (\$ billions) ⁽²⁾



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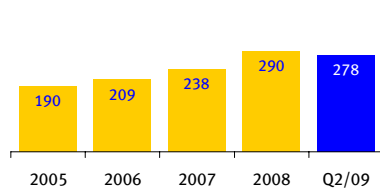
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Robust balance sheet

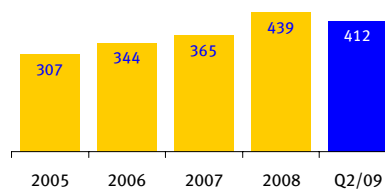


\$ billions

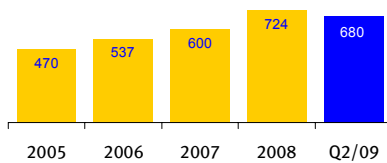
Total Loans ⁽¹⁾



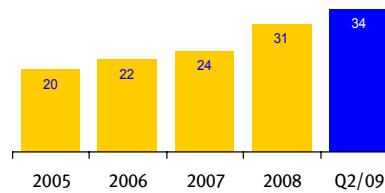
Total Deposits ⁽²⁾



Total Assets



Shareholders' Equity



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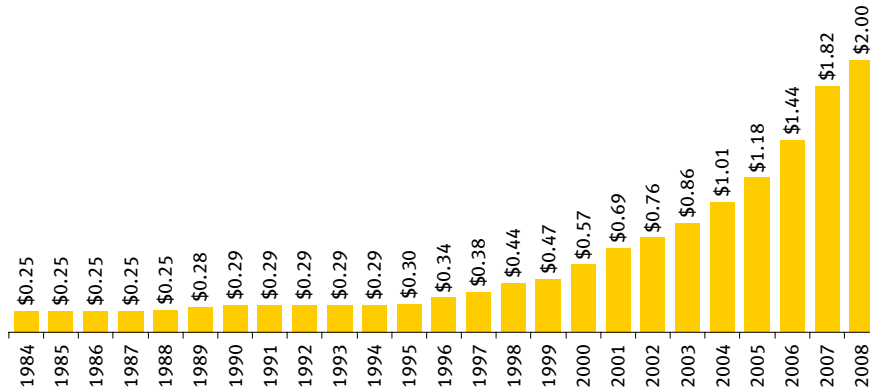
- (1) Net of allowance for loan losses.
 (2) Consists of personal, business, government and wholesale funding deposits.

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History of delivering stable and growing dividends



\$ per share



- Aggregate dividend of \$1.50 for first three quarters of 2009
→ Maintained at \$0.50 per quarter, consistent with 2008

Tangible common equity/Tier 1 common capital ratio ⁽¹⁾ calculation



\$ millions, except tangible common equity ratio	Q2 2009
Tier 1 capital	\$ 30,274
<i>Less: Qualifying non-controlling interest in subsidiaries</i>	356
<i>Innovative Tier 1 capital instruments (net of treasury shares)</i>	4,139
<i>Preferred shares (net of treasury shares)</i>	4,811
Total Tier 1 common capital	20,968
Risk adjusted assets	265,647
Tangible common equity ratio	7.9%

(1) Tier 1 capital less non-common elements, including non-cumulative perpetual preferred shares, qualifying non-controlling interest in subsidiaries and innovative tier 1 capital instruments as a percentage of risk-adjusted assets. Non-GAAP, see slide 14 for a discussion of non-GAAP measures.

Reconciliation of cash basis measures



\$ millions, except Earnings Per Share and Return on Equity (ROE)

	YTD 2009	YTD 2008
Net (loss) income	\$ 1,003	\$ 2,173
Add: Goodwill impairment charge	1,000	-
Adjusted net Income⁽¹⁾	2,003	2,173
Add: After-tax effect of amortization of other intangibles ⁽²⁾	94	49
Cash net income⁽¹⁾	\$ 2,097	\$ 2,222
Diluted (loss) earnings per share	\$0.65	\$1.64
Add: Impact of goodwill impairment charge	0.71	-
Adjusted diluted earnings per share⁽¹⁾	\$ 1.36	\$ 1.64
Add: After-tax effect of amortization of other intangibles ⁽²⁾	0.07	0.04
Cash diluted earnings per share⁽¹⁾	\$ 1.43	\$ 1.68
ROE	6.2%	18.6%
Cash ROE⁽¹⁾	13.3%	18.8%

Non-GAAP measures



We use a variety of financial measures to evaluate our performance. In addition to GAAP prescribed measures, we use certain non-GAAP measures we believe provide useful information to investors regarding our financial condition and results of operations. Readers are cautioned that non-GAAP measures, such as Cash net income, cash diluted EPS, cash ROE and Tangible common equity/Tier 1 common capital ratio do not have any standardized meanings prescribed by Canadian GAAP, and therefore, are unlikely to be comparable to similar measures presented by other companies.

Reconciliation and additional information about our non-GAAP measures can be found under the "Key performance and non-GAAP measures" section in our Q2 2009 Report to Shareholders and our Q2 2009 Supplementary Financial Information.

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