Q3 2012 Results

August 30, 2012

Financial information is presented on a continuing operations basis, in Canadian dollars and is based on International Financial Reporting Standards (IFRS), unless otherwise indicated.

Caution regarding forward-looking statements

From time to time, we make written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the *United States Private Securities Litigation Reform Act of 1995* and any applicable Canadian securities legislation. We may make forward-looking statements in this presentation and in the accompanying management's comments and responses to questions during the August 30, 2012 analyst conference call (Q3 presentation), in other filings with Canadian regulators or the SEC, in reports to shareholders and in other communications. Forward-looking statements in this presentation include, but are not limited to, statements relating to our vision, aspiration, and strategic goals. The forward-looking information contained in this presentation is presented for the purpose of assisting the holders of our securities and financial analysts in understanding our financial position and results of operations as at and for the periods ended on the dates presented, and our vision, aspiration, and strategic goals, and may not be appropriate for other purposes. Forward-looking statements are typically identified by words such as "believe", "expect", "foresee", "forecast", "anticipate", "intend", "estimate", "goal", "plan" and "project" and similar expressions of future or conditional verbs such as "will", "may", "should", "could" or "would".

By their very nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties, which give rise to the possibility that our predictions, forecasts, projections, expectations or conclusions will not prove to be accurate, that our assumptions may not be correct and that our financial performance objectives, vision and strategic goals will not be achieved. We caution readers not to place undue reliance on these statements as a number of risk factors could cause our actual results to differ materially from the expectations expressed in such forward-looking statements. These factors – many of which are beyond our control and the effects of which can be difficult to predict – include: credit, market, operational, and liquidity and funding risks, and other risks discussed in the Risk management sections of our Q3 2012 Report to Shareholders and our 2011 Annual Report; general business, economic and financial market conditions in Canada, the United States and certain other countries in which we conduct business, including the effects of the European sovereign debt crisis; changes in accounting standards, policies and estimates, including changes in our estimates of provisions, allowances and valuations; the effects of changes in government fiscal, monetary, economic and other policies; changes to and new interpretations of risk-based capital and liquidity guidelines; the impact of changes in laws and regulations, including relating to the payments system in Canada, consumer protection measures and the *Dodd-Frank Wall Street Reform and Consumer Protection Act* and the regulations issued and to be issued there under; the effects of competition in the markets in which we operate; our ability to attract and retain employees; judicial or regulatory judgments and legal proceedings; the accuracy and completeness of information concerning our clients and counterparties; our ability to successfully execute our strategies and to complete and integrate strategic acquisitions and joint ventures successfully; development and integration of our distribution networks; and the impact of environmental issues.

We caution that the foregoing list of risk factors is not exhaustive and other factors could also adversely affect our results. When relying on our forward-looking statements to make decisions with respect to us, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Except as required by law, we do not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by us or on our behalf.

Additional information about these and other factors can be found in the Risk management and the Overview of other risks sections of our 2011 Annual Report and the Risk management section of our Q3 2012 Report to Shareholders.

Information contained in or otherwise accessible through the websites mentioned does not form part of this Q3 presentation. All references in this Q3 presentation to websites are inactive textual references and are for your information only.

Overview

Gordon M. Nixon

President and Chief Executive Officer

Q3 2012 Highlights

Record Q3 Results

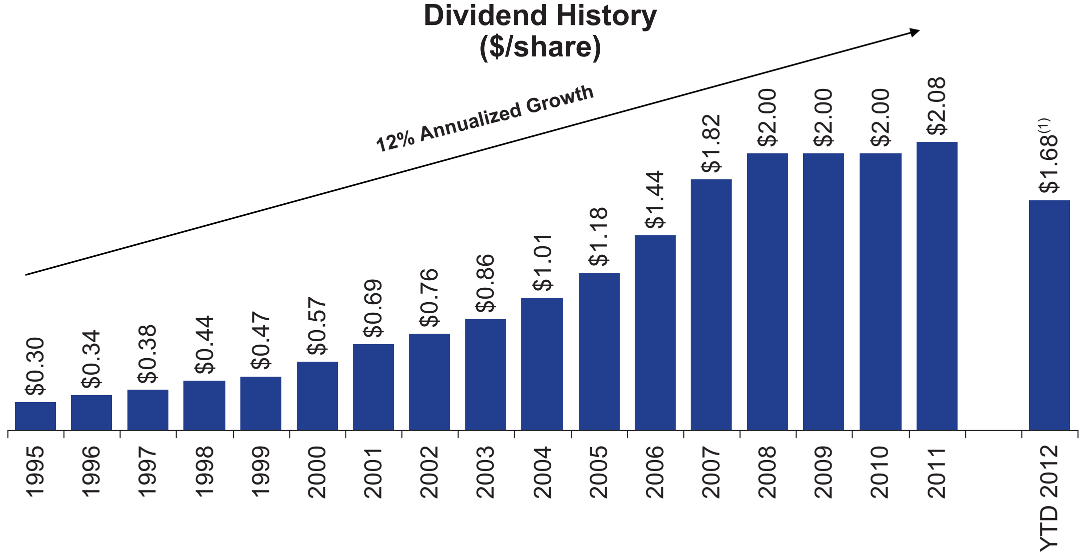
- ✓ Record net income of over $2.2 billion, up 73% YoY
  - ✓ Earnings of $2 billion excluding items of note(1), up 18% YoY and up 12% QoQ
- ✓ Record performance in Canadian Banking
- ✓ Another strong quarter in Capital Markets
- ✓ Record year to date earnings of $5.7 billion
- ✓ Announced a quarterly dividend increase of $.03 or 5%, to $.60 per share

Results demonstrate the strength of our diversified business model and our disciplined growth strategy

(1) This is a non-GAAP measure. For further information see slides 22 and 33.

History of delivering stable and growing dividends

Dividend History ($/share)

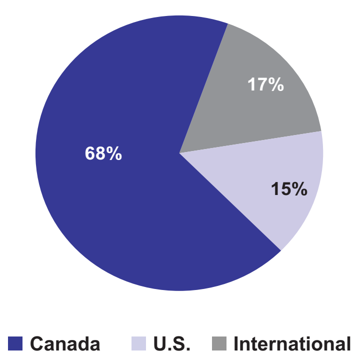


Announced a quarterly dividend increase of $.03 or 5%, to $.60 per share

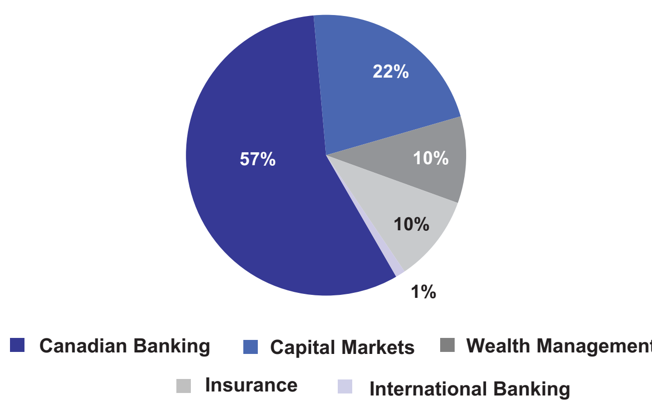
(1) Announced a quarterly dividend increase of $0.03 or 6%, to $.57 per share in Q1 2012.

RBC's key strengths

Revenue by geography(1)
Average Q4 2011 to Q3 2012



Earnings by business segment(1)(2)
Average Q4 2011 to Q3 2012

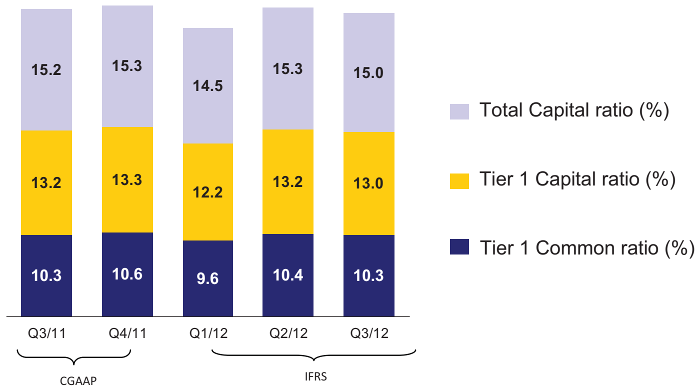


- ✓ **Over two-thirds of revenue from Canada**
- ✓ **Strategic approach in key businesses in the U.S. and international markets**
- ✓ **Diversified business mix, with the right balance of retail and wholesale**

(1) Amounts represent continuing operations and exclude Corporate Support. For further information, see our Q3 2012 Report to Shareholders.
(2) These are non-GAAP measures. Results exclude the Q2 2012 loss of $202MM after-tax as well as the Q3 2012 loss of $11MM after-tax related to our acquisition of the other 50% interest in RBC Dexia. For further information, refer to the *Key corporate events* section of the Q3 2012 Report to Shareholders and slides 22 and 33.

Strong capital ratios

Strong capital ratios in excess of regulatory requirements



- Strong and stable capital ratios in Q3
  - Higher risk-weighted assets (RWA) were driven by growth in wholesale and retail lending and full consolidation of RBC Investor Services
  - Internal capital generation helped to offset higher RWA
- Estimated pro forma Basel III Common Equity Tier 1 ratio of 8.3%[1]

(1) Based on our interpretation of yet to be finalized Basel III rules on a fully implemented basis as at July 31, 2012.

Strategic priorities

Canadian Banking	✓ Building on leading market positions ✓ Extending sales power ✓ Eliminating costs and reinvesting for the future
Wealth Management	✓ Building a global high-performing asset manager ✓ Expanding High Net Worth and Ultra High Net Worth market share ✓ Leveraging RBC & RBC Wealth Management strengths and capabilities
Insurance	✓ Improving distribution efficiency and deepening client relationships ✓ Focused on making it easier for clients to do business with us ✓ Pursuing select international opportunities to grow our reinsurance business
International Banking	✓ Integrating operations while building a strong franchise in the Caribbean ✓ Leveraging our strong reputation, brand and financial strength to win additional business and drive growth in RBC Investor Services ✓ Focusing on serving cross-border banking clients
Capital Markets	✓ Extending our leadership position in Canada ✓ Expanding and strengthening client relationships in the U.S. ✓ Building on core strengths and capabilities in the U.K., Europe and Asia ✓ Optimizing capital use to earn high risk-adjusted returns on assets and equity

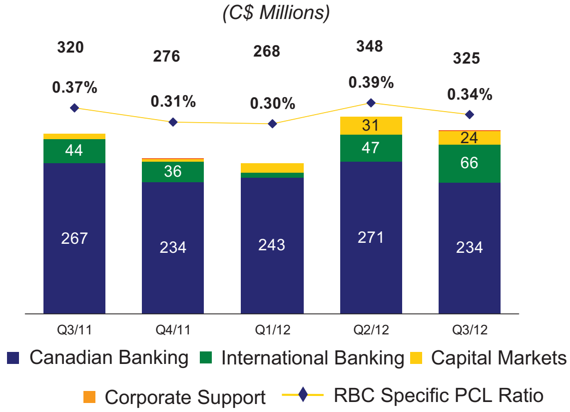
Risk Review

Morten Friis

Chief Risk Officer

Provision for credit losses (PCL)

PCL on Impaired Loans
(C$ Millions)



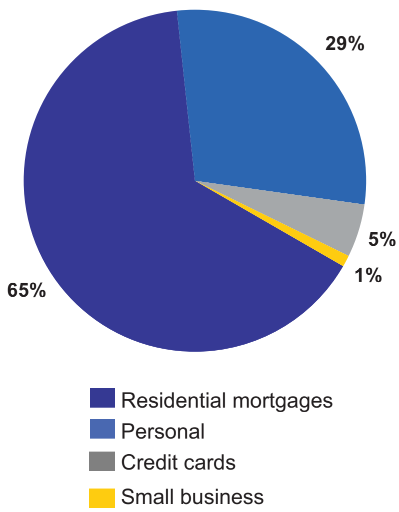
- Canadian Banking PCL declined by $37 million QoQ primarily due to lower PCL in our business lending portfolio and lower write-offs in our credit card portfolio reflecting improved credit quality
- International Banking PCL up $19 million QoQ reflecting higher provisions in Caribbean banking
- Capital Markets PCL declined by $7 million QoQ largely reflecting lower provisions on a few accounts, net of recoveries

PCL Ratio by Segment	Q3/11	Q4/11	Q1/12	Q2/12	Q3/12
Canadian Banking	0.37%	0.31%	0.32%	0.36%	0.30%
International Banking	2.20%	1.70%	0.36%	2.31%	3.17%
Capital Markets	0.10%	0.05%	0.16%	0.27%	0.19%

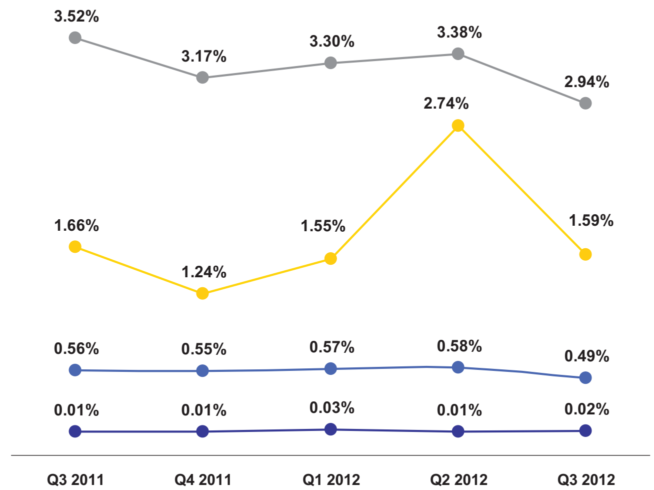
PCL ratio is PCL on impaired loans as a percentage of average net loans and acceptances (annualized).

Canadian Banking retail portfolio credit quality

Average Retail Loans
($264 billion)



PCL Ratio by Product



PCL ratio is PCL on impaired loans as a percentage of average net loans and acceptances (annualized).

Exposure to Europe

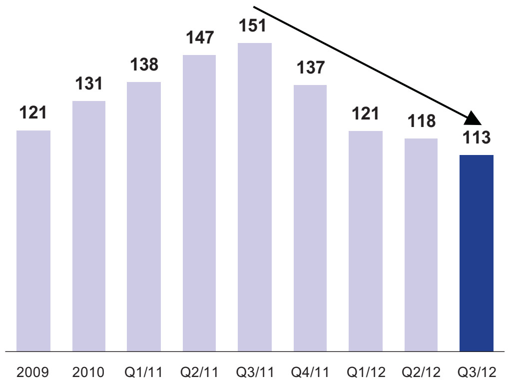
European Exposure *(C$ millions)*	Loans Outstanding	Securities[2]	Repo-style transactions	OTC Derivatives	Q3/12 Total Exposure	Q2/12 Total Exposure
Gross drawn exposure to Europe[1]	$ 9,688	$ 17,564	$ 1,724	$ 11,417	$ 40,393	$ 34,979
Less: Collateral held against derivatives	-	-	-	($ 7,599)	($ 7,599)	($ 7,025)
Add: Trading securities	-	$ 10,535	-	-	$ 10,535	$ 11,519
Net exposure to Europe[3]	**$ 9,688**	**$ 28,099**	**$ 1,724**	**$ 3,818**	**$ 43,329**	**$ 39,473**

- European exposures reflect our client-driven businesses in Capital Markets, Wealth Management and RBC Investor Services
  - Loans to strong corporate and individual credits
  - Trading securities related to client market-making activities
  - Derivatives which are well-collateralized and marked to market
  - Certain securities are also related to our funding and liquidity management
  - Securities lending business and client deposits
- Exposures are manageable and we remain committed to serving our global clients in these markets
- Net exposure up $3.8 billion, or 10% from the prior quarter reflecting the acquisition of the remaining 50% interest in RBC Dexia which added $6 billion in exposure comprised primarily of deposits, offset by ongoing risk management which reduced securities by approximately $2 billion

(1) Gross drawn exposure excludes undrawn commitments, potential future credit exposure amount and collateral, and is calculated on a comparable basis to the gross funded exposures reported by a number of U.S. banks.
(2) Securities include $10.5 billion of trading-related securities, $10.2 billion of deposits, and $7.4 billion of AFS securities.
(3) Net exposure incorporates collateral held against OTC derivatives (primarily cash and cash equivalents), adds trading securities which are captured under market risk measures, and excludes $0.8 billion of exposures to supra-national agencies and excludes $1.8 billion of exposures to trade credit reinsurance.

Trading inventory and value at risk

Inventory of Capital Markets Trading Securities
(C$ billions, average)



RBC Value at Risk (VaR)
(C$ millions)

- Trading securities inventory down 25% YoY and down 5% QoQ to $113 billion
  - Narrowing the breadth of trading products while focusing more on origination and lending
- Downward trend in VaR reflecting reductions in underlying risk positions

Financial Review

Janice Fukakusa

Chief Administrative Officer and Chief Financial Officer

Q3 2012 Financial Highlights

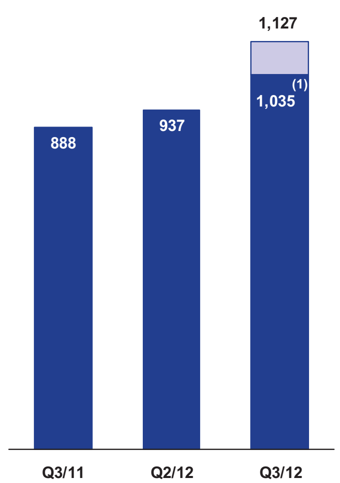
From Continuing Operations[1] (C$ millions, except per share amounts and ratios)	Q3/12		Q2/12		Q3/11
	As Reported	Excluding Items of Note[2]	As Reported	Excluding Items of Note[2]	As Reported
Revenue	$7,756	**$7,559**	$6,924	$6,960	$6,897
Net income	$2,240	**$1,978**	$1,563	$1,765	$1,683
Diluted earnings per share (EPS)	$1.47	**$1.29**	$1.01	$1.15	$1.10
Return on common equity (ROE)	22.7%	**19.9%**	16.5%	18.7%	19.2%

- Record net income of over $2.2 billion, up 73% YoY
- Earnings of $2 billion excluding items of note[1] , up 18% YoY and up 12% QoQ
- Record earnings in Canadian Banking
- Another strong quarter for Capital Markets

(1) Effective Q3 2012, we no longer have discontinued operations.
(2) These are non-GAAP measures. For further information see slides 22 and 33.

Canadian Banking

Net Income (C$ millions)



Percentage Change	QoQ	YoY
Reported NIAT	+20%	+27%
Adjusted NIAT [1]	+10%	+17%

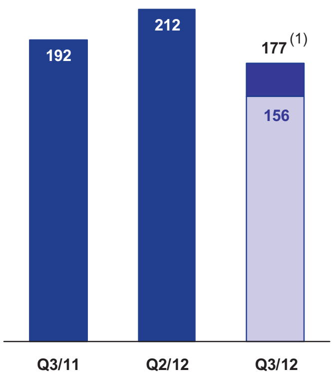
Q3/12 Highlights

- **Strong volume growth**
  - Loan growth of 7% YoY and 2% QoQ
  - Deposit growth of 10% YoY and 2% QoQ
- **Improved credit quality**
  - PCL ratio of 30 bps, down 7 bps YoY and down 6 bps QoQ
- **Stable margins**
  - Reported NIM of 2.91%. Adjusted NIM[1] of 2.74% down 1 bp YoY and up 2 bps QoQ
- **Progress on expense reduction**
  - Reported operating leverage of 8%. Adjusted operating leverage[1] of 3.5% versus 0% last quarter
  - Reported efficiency ratio of 43%. Adjusted efficiency ratio[1] of 44.8%, an improvement of 150 bps YoY and 50 bps QoQ

(1) These are non-GAAP measures. Q3 2012 results include a favourable adjustment related to a change in estimate of mortgage prepayment interest of $92 million ($125 million before-tax). For further details, refer to slides 22 and 33.

Wealth Management

Net Income (C$ millions)



Percentage Change	QoQ	YoY
Reported NIAT	-26%	-19%
Adjusted NIAT (1)	-17%	-8%

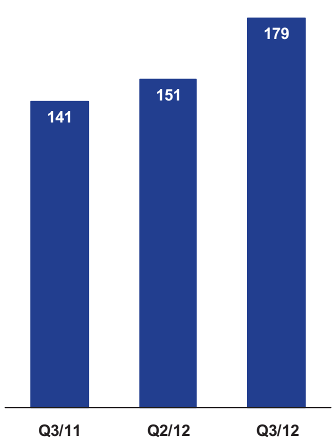
Q3/12 Highlights

- **Lower transaction volumes driven by continued investor uncertainty**
- **Fee-based revenue and client assets grew across all geographies**
  - AUM of $325 billion, up 5% YoY
  - AUA of $562 billion, up 7% YoY

(1) This is a non-GAAP measure. Q3 2012 results include an unfavourable $21 million ($29 million before-tax) impact related to the regulatory and legal matters. For further details, refer to slide 33.

Insurance

Net Income (C$ millions)



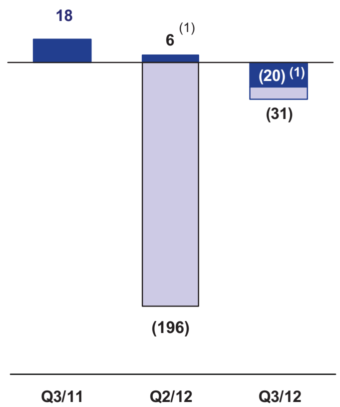
Percentage Change	QoQ	YoY
Reported NIAT	+19%	+27%

Q3/12 Highlights

- **Volume growth across most businesses**
- **Lower claims costs in Canadian insurance products**
- **Results include**:
  - Reduction of policy acquisition cost-related liabilities of $33 million ($24 million after-tax) due to changes in our proprietary distribution channel

International Banking

Net Income (C$ millions)



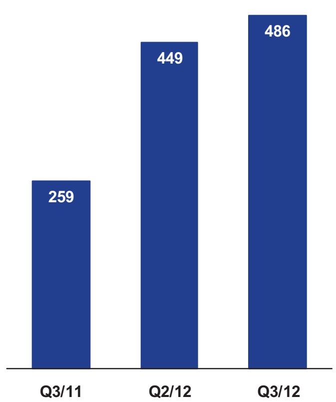
Q3/12 Highlights

- **RBC Investor Services**
  - Completed the acquisition of the remaining 50% ownership of RBC Dexia on July 27
  - Rebranded as RBC Investor Services
  - Results included an $11 million after-tax loss related to the acquisition
- **Caribbean Banking**
  - Lower results reflecting higher PCL

(1) These are non-GAAP measures. Q2 2012 results include $202 million after-tax loss related to the RBC Dexia acquisition. Q3 2012 results include $11MM after-tax loss related to the RBC Dexia acquisition. For further details, refer to slides 22 and 33.

Capital Markets

Net Income (C$ millions)



Percentage Change	QoQ	YoY
Reported NIAT	+8%	+88%

Q3/12 Highlights

- **Corporate & Investment Banking**
  - Revenue of $774 million up 17% YoY and up 21% QoQ
  - Strong results driven by growth in lending and loan syndication
- **Global Markets**
  - Revenue of $932 million up 58% YoY and down 13% QoQ
  - Solid fixed income trading and securities financing results
- **Continuing to optimize capital**
  - Loans up 41% YoY and up 9% QoQ to $51 billion
  - Trading securities inventory down 25% YoY and down 5% QoQ to $113 billion

Appendix

Items impacting results

Adjusted Net Income *(C$ millions, except for earnings per share (EPS) amounts)*	Q3 2012 Amount	Q3 2012 EPS impact	YTD 2012 Amount	YTD 2012 EPS impact
Reported GAAP net income from continuing operations(1)	**$ 2,240**		**$ 5,679**	
Items impacting results:				
Less: Release of tax uncertainty provisions and interest income related to a refund of taxes paid due to the settlement of several tax matters with the CRA	(181)	(0.12)	(181)	(0.12)
Less: Gain from a favourable adjustment related to a change in estimate of mortgage prepayment interest	(92)	(0.06)	(92)	(0.06)
Add: Loss related to the acquisition of RBC Dexia	11	-	213	0.14
Adjusted net income(2)	**$ 1,978**		**$ 5,619**	

Adjusted Diluted EPS calculation	Q3 2012 Diluted EPS	YTD 2012 Diluted EPS
EPS including the dilutive impact of exchangeable shares	**1.47**	**3.71**
Less: Items impacting results as noted above	(0.18)	(0.04)
Adjusted EPS including the dilutive impact of exchangeable shares(2)	**$1.29**	**$3.67**
Add: Amortization of intangibles	0.02	0.06
Adjusted Diluted EPS(2)	**$1.31**	**$3.73**

(1) YTD amounts are from continuing operations. Effective Q3 2012, we no longer have discontinued operations.
(2) These are non-GAAP measures. For further details, refer to slide 33.

Canadian Banking – retail momentum

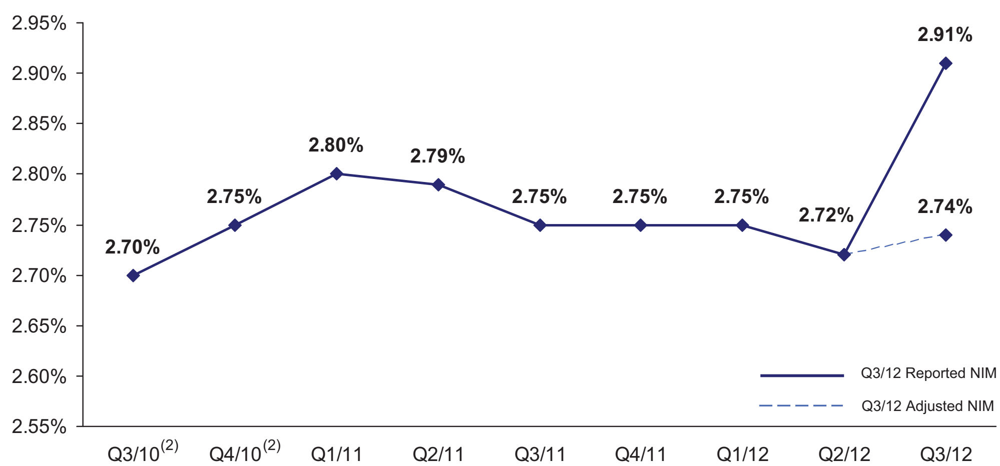
Leadership in most personal products and in all business products

Canadian Banking *Retail Market Share*	Q3 2012		Q3 2011	
	Rank	Market Share(1)	Rank	Market Share(1)
Consumer Lending(2)	2	23.7%	2	23.5%
Personal Core Deposits + GICs	2	19.7%	2	19.0%
Long-Term Mutual Funds(3)	1	14.1%	1	13.3%
Business Loans(4)				
$0 - $250M	1	26.8%	1	26.9%
$250M - $25MM	1	25.1%	1	26.4%
Business Deposits & Investments(5)	1	24.1%	1	25.7%

- Long-term mutual fund market share up 80 bps YoY
- Personal core deposits and GICs market share up 70 bps YoY

(1) Market share is calculated using most current data available from OSFI (M4), Investment Funds Institute of Canada (IFIC) and Canadian Bankers Association (CBA). OSFI, IFIC and Consumer Lending CBA data is at June 2012 and June 2011, Business Loans CBA data is at March 2012 and March 2011. Market share is of total Chartered Banks except for Business Loans which is of total 7 Banks (RBC, BMO, BNS, CIBC, TD, NBC, CWB).
(2) Consumer Lending market share is of 6 banks (RBC, TD, CIBC, BMO, BNS and National). Consumer Lending comprises residential mortgages excluding acquired portfolios, personal loans and credit cards.
(3) Mutual fund market share is per IFIC.
(4) Market share is of the nine Chartered Banks that submit business loan tiered data to CBA on a quarterly basis.
(5) Excluding Fixed Term, Government and Deposit Taking Institution balances.

Canadian Banking – net interest margin (NIM)(1)



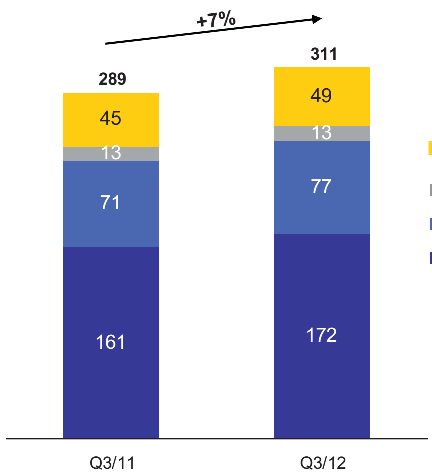
- Adjusted NIM(3) declined 1 bp YoY due to spread compression reflecting the continued low interest rate environment
- Adjusted NIM(3) increased 2 bps QoQ, mainly due to lower mortgage breakage costs and favourable changes in product mix

(1) Net interest margin: net interest income as a percentage of total average earning assets.
(2) These numbers are calculated in accordance with Canadian Generally Accepted Accounting Principles.
(3) This is a non-GAAP measure. Adjusted NIM excludes a favourable adjustment related to a change in estimate of mortgage prepayment interest of $92 million ($125 million before-tax). For further details, see slide 33.

Canadian Banking – volume growth

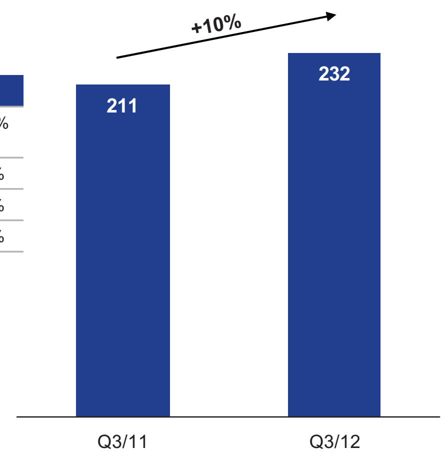
Combined full year-over-year loan and deposit growth of 8%

Average Loans & Acceptances
(C$ Billions)



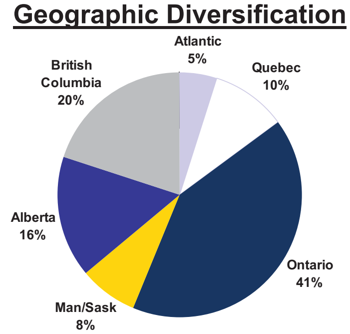
Percentage Change YoY	
Business (inc. small business)	+10%
Credit Cards	+2%
Personal Lending	+8%
Residential Mortgages	+7%

Average Deposits
(C$ Billions)



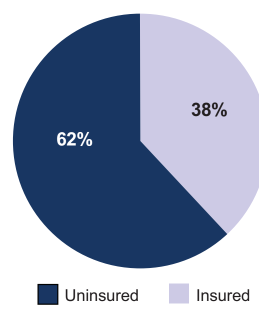
Canadian Banking – residential mortgage portfolio

Geographic Diversification



Residential Mortgages:
$172 billion
(As at July 31st 2012)
LTV: 48%(1)

Insured vs. Uninsured mortgages

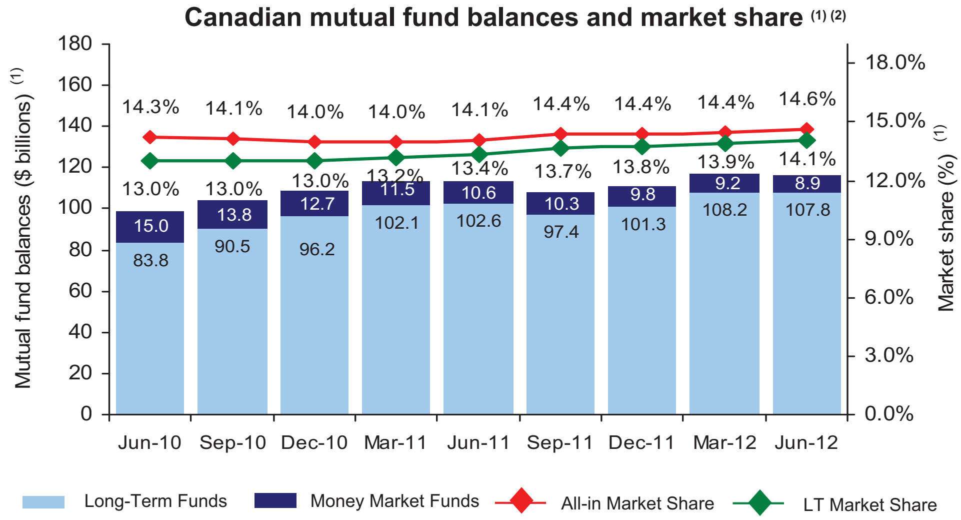


Residential Mortgage Portfolio *(C$ billions)*	Atlantic	Quebec	Ontario	Man. / Sask.	Alberta	British Columbia	Total
Insured	5	6	25	6	13	10	**65**
Uninsured	4	11	45	7	15	24	**106**
Total	**9**	**17**	**70**	**13**	**27**	**35**	**172**
% of Total	5%	10%	41%	8%	16%	20%	**100%**
% Insured	54%	37%	36%	44%	47%	30%	**38%**

- ✓ Well diversified mortgage portfolio across Canada
- ✓ Ongoing stress testing for numerous scenarios including unemployment, interest rates, housing prices
- ✓ Strong underwriting practices with all mortgages originated through our proprietary channels

(1) Represents Loan to value (LTV) for uninsured mortgages adjusted for property values based on provincial housing price index and outstanding balance (including Homeline).

Wealth Management – asset management growth



- As at June 30, 2012, RBC GAM is ranked number one in market share for both all-in and long-term fund assets(1)(2)
- Long-term fund assets increased 29% since June 2010, with RBC GAM capturing over 23% of industry long-term sales

(1) Source: IFIC (as of June 2012) and RBC reporting.
(2) The universe of fund companies captured in the mutual fund assets reported by IFIC was recently expanded and now includes approximately $50 billion of additional fund assets. A restated asset base was provided from January 2010 to December 2011.

Capital Markets – trading revenue

RBC Capital Markets – trading revenue *(C$ millions)*	Q3 2012	Q2 2012	Q3 2011	QoQ	YoY
Total revenue (teb)	**$ 1,739**	**$ 1,710**	**$ 1,133**	**+2%**	**+53%**
Non-trading revenue (1)	**999**	**887**	**828**	**+13%**	**+21%**
Trading revenue (teb)	**740**	**823**	**305**	**-10%**	**+141%**
Excluding certain items (Add) / Deduct:					
BOLI	18	(3)	(66)	$21	$84
CVA	(29)	4	(34)	($33)	$5
Fair value adjustment on RBC debt	39	(32)	(3)	$71	$42
Consolidated SPE	-	-	(48)	-	$48
Trading revenue (teb) excl. certain items (2)	**$ 712**	**$ 854**	**$ 456**	**-17%**	**+56%**

- Trading revenue excluding certain items improved YoY driven by strong performance in our fixed income businesses across all geographies due to higher client volumes, greater market liquidity and tightening credit spreads
- QoQ decline in Trading revenue excluding certain items was primarily driven by lower equity trading

(1) Non-trading revenue primarily includes Corporate and Investment Banking and Global Markets origination and cash equities businesses.
(2) These are non-GAAP measures. For further information, see slide 33.

Capital Markets – revenue by business

RBC Capital Markets – revenue by business *(C$ millions)*	Q3 2012	Q2 2012	Q3 2011	QoQ	YoY
Fixed income, currencies and commodities	$ 483	$ 536	$210	-10%	+129%
Equities	219	271	233	-19%	-6%
Treasury services and funding	230	265	148	-13%	+55%
Global Markets (teb)	**932**	**1,072**	**591**	**-13%**	**+58%**
Investment banking and lending	731	594	621	+23%	+18%
Correspondent banking	43	44	42	-2%	+2%
Corporate and Investment Banking	**774**	**638**	**663**	**+21%**	**+17%**
Other	**33**	**-**	**(121)**	**n.m.**	**n.m.**
Capital Markets total revenue (teb)	**$ 1,739**	**$ 1,710**	**$ 1,133**	**+2%**	**+53%**

- Fixed income growth YoY reflected higher client volumes and tightening spreads from improved market conditions. Fixed income was down QoQ reflecting marginally weaker market conditions.
- Equities declined YoY due to weaker results in cash equities reflecting the moderate decline in equity markets. Decline QoQ reflected lower equity trading results in the U.S. and weaker cash equities across all geographies.
- Strong growth in our lending and loan syndication businesses in the U.S., and higher M&A activity contributed to higher YoY and QoQ revenues in Corporate and Investment Banking.

n.m. – not meaningful

Capital Markets – revenue by geography

RBC Capital Markets – revenue by geography *(C$ millions)*	Q3 2012	Q2 2012	Q3 2011	QoQ	YoY
Canada	$ 571	$ 604	$ 568	-5%	+1%
U.S.	863	793	560	+9%	+54%
Europe	224	267	120	-16%	+87%
Asia and Other	53	77	36	-31%	+47%
Geographic revenue excluding certain items (1)	**1,711**	**1,741**	**1,284**	**-2%**	**33%**
Add / (Deduct):					
BOLI (2)	18	(3)	(66)	$ 21	$ 84
CVA (3)	(29)	4	(34)	($ 33)	$ 5
Fair value adjustment on RBC debt (3)	39	(32)	(3)	$ 71	$ 42
Consolidated SPE	-	-	(48)	-	$ 48
Capital Markets total revenue (teb)	**$ 1,739**	**$1,710**	**$ 1,133**	**+2%**	**+53%**

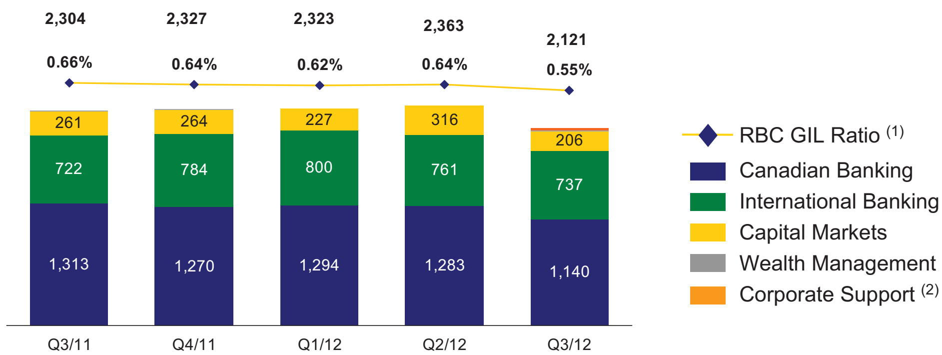
- Significant increase YoY in the U.S. largely driven by stronger fixed income and equity trading, and strong growth in lending and loan syndication. Growth QoQ reflected strong lending and loan syndication.
- Revenue down marginally QoQ in Canada, primarily from weaker trading and equity origination.
- In Europe, revenue significantly increased YoY reflecting stronger fixed income trading and higher M&A fees. The QoQ decrease is largely due to lower fixed income trading.

(1) These are non-GAAP measures. For further details, see slide 33.
(2) Excluded from U.S.
(3) Excluded from all geographies.

Gross impaired loans

Gross Impaired Loans (GIL) (1)

(C$ millions)



GIL Ratio by Segment (3)	Q3/11	Q4/11	Q1/12	Q2/12	Q3/12
Canadian Banking	0.45%	0.43%	0.43%	0.42%	0.37%
International Banking	9.05%	9.31%	9.50%	9.16%	8.86%
Capital Markets	0.72%	0.63%	0.53%	0.68%	0.41%

(1) GIL Ratio represents continuing operations for all periods. GIL Ratio is gross impaired loans as a percentage of related average net loans and acceptances, annualized.
(2) Effective Q3/12 we no longer have discontinued operations. There has been no restatement of prior periods. Q2/12 Discontinued Operations GIL was $68 million.
(3) GIL Ratio for Corporate Support not meaningful.

Other – other income

Other – other income *(C$ millions)*	Q3 2012	Q2 2012	Q3 2011	QoQ	YoY
Other income – segments	$107	$ 85	$ 65	$ 22	$ 42
FV adjustments on RBC debt	1	(3)	(4)	4	5
CDS on corporate loans	(8)	(12)	9	4	(17)
Funding related items	46	(14)	73	60	(27)
Other misc. items	(34)	(8)	(23)	(26)	(11)
Total Other – other income	**$ 112**	**$ 48**	**$ 120**	**$ 64**	**($ 8)**

Note to users

We use a variety of financial measures to evaluate our performance. In addition to GAAP prescribed measures, we use certain non-GAAP measures we believe provide useful information to investors regarding our financial condition and result of operations. Readers are cautioned that non-GAAP measures, such as results excluding items of note, adjusted results and ratios, and Capital Markets trading and geographic revenue excluding certain items do not have any standardized meanings prescribed by GAAP, and therefore are unlikely to be comparable to similar measures disclosed by other companies.

Additional information about our non-GAAP measures can be found under the "Non-GAAP measures" section of our Q3 2012 Report to Shareholders, our Q3 2012 Supplementary Financial Information and the "Key performance and Non-GAAP measures" sections in our 2011 Annual Report.

Definitions can be found under our "Glossary" sections in our Q3 2012 Supplementary Financial Information and our 2011 Annual Report.

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