

Supplementary Financial Information



Q1 2013

For the period ended January 31, 2013

(UNAUDITED)

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Notes to Users

The financial information in this document is in Canadian dollars and is based on unaudited interim Condensed Consolidated Financial Statements for the quarter ended January 31, 2013 presented in compliance with International Accounting Standard (IAS) 34, Interim Financial Reporting unless otherwise noted. This document is not audited and should be read in conjunction with our Q1 2013 Report to shareholders and our 2012 Annual Report. Certain comparative amounts have been reclassified to conform to the current period's presentation.

Impact on Regulatory Capital from Adoption of IFRS

Regulatory capital reporting under IFRS commenced with our conversion to IFRS on November 1, 2011. Per OSFI's Capital Adequacy Guidelines, financial institutions may elect a phase-in of the impact of the conversion to IFRS on their regulatory capital reporting. We made use of this election and are phasing-in the IFRS conversion impact over a five-quarter period ending in the first quarter of fiscal 2013.

Capital Management

Basel III capital rules, which aim to raise the quality, consistency and transparency of the capital base across banks globally, strengthen the risk coverage of the capital framework, limit the build up of excessive leverage and reduce procyclicality in the banking sector, will be phased in over the period from 2013 to 2019.

To provide implementation guidance, OSFI published the final version of "Capital Adequacy Requirements (CAR) Guideline" in December 2012, setting the "all-in" CET1 ratio at a 4.5% minimum. However, OSFI expects Canadian banks to meet the "all-in" target CET1 ratio of at least 7% by the first quarter of 2013, which includes a capital conservation buffer of 2.5%. OSFI also expects Canadian banks to meet the "all-in" target Tier 1 capital ratio of 8.5% and target Total capital ratio of 10.5% by the first quarter of 2014. The "all-in" methodology is defined as capital calculated to include all regulatory adjustments required by 2019, but retaining the phase-out rules for non-qualifying capital instruments. The final OSFI CAR guideline also incorporates the non-viability contingent capital requirements, and delays the implementation of credit valuation adjustment (CVA) capital charge rules until January 1, 2014.

For further details on our implementation of Basel III, refer to the Capital management section of our 2012 Annual Report.

Subsequent event

On February 1, 2013, we completed the acquisition of 100% of the shares of the Canadian auto finance and deposit business of Ally Financial Inc. for cash consideration of \$3.7 billion.

FINANCIAL HIGHLIGHTS (Millions of Canadian dollars, except percentage and per share amounts)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
SELECTED INCOME STATEMENT INFORMATION												
Net interest income	3,285	3,175	3,289	3,031	3,003	2,957	2,889	2,716	2,795	12,498	11,357	10,338
Non-interest income	4,625	4,343	4,467	3,893	4,571	3,735	4,008	4,115	4,423	17,274	16,281	15,744
Total revenue	7,910	7,518	7,756	6,924	7,574	6,692	6,897	6,831	7,218	29,772	27,638	26,082
Provision for credit losses (PCL)	349	362	324	348	267	276	320	273	264	1,301	1,133	1,240
Insurance policyholder benefits, claims and acquisition expense	705	770	1,000	640	1,211	867	1,081	843	567	3,621	3,358	3,546
Non-interest expense (NIE)	4,051	3,873	3,759	3,857	3,671	3,530	3,417	3,551	3,669	15,160	14,167	13,469
Net income from continuing operations	2,070	1,911	2,240	1,563	1,876	1,609	1,683	1,682	1,996	7,590	6,970	n.a.
Net income from continuing operations - CGAAP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,732
Net loss from discontinued operations	-	-	-	(30)	(21)	(38)	(389)	(51)	(48)	(51)	(526)	(509)
Net income	2,070	1,911	2,240	1,533	1,855	1,571	1,294	1,631	1,948	7,539	6,444	5,223
Less: Non-controlling interest	(25)	(23)	(24)	(25)	(25)	(25)	(25)	(25)	(26)	(97)	(101)	n.a.
Preferred dividends	(65)	(65)	(64)	(65)	(64)	(65)	(64)	(64)	(65)	(258)	(258)	(258)
Net income available to common shareholders	1,980	1,823	2,152	1,443	1,766	1,481	1,205	1,542	1,857	7,184	6,085	4,965
Add: Dilutive impact of exchangeable shares	13	13	14	13	13	13	20	22	23	53	78	n.a.
Net income available to common shareholders including dilutive impact of exchangeable shares	1,993	1,836	2,166	1,456	1,779	1,494	1,225	1,564	1,880	7,237	6,163	n.a.
PROFITABILITY MEASURES												
CONSOLIDATED												
Earnings per share (EPS) - basic	\$1.37	\$1.26	\$1.49	\$1.00	\$1.23	\$1.03	\$0.84	\$1.08	\$1.30	\$4.98	\$4.25	\$3.49
- diluted	\$1.36	\$1.25	\$1.47	\$0.99	\$1.22	\$1.02	\$0.83	\$1.06	\$1.27	\$4.93	\$4.19	\$3.46
Return on common equity (ROE)	19.6%	18.7%	22.7%	16.1%	19.7%	17.1%	14.5%	19.9%	23.7%	19.3%	18.7%	14.9%
Return on risk capital (RORC)	32.6%	29.0%	35.1%	24.2%	27.5%	24.2%	22.4%	31.3%	37.5%	29.0%	28.4%	25.4%
Return on assets	0.98%	0.92%	1.09%	0.79%	0.91%	0.76%	0.88%	1.01%	1.01%	0.93%	0.83%	0.76%
Return on risk-weighted assets (RWA) ⁴	2.71%	2.71%	3.20%	2.33%	2.58%	2.29%	1.93%	2.60%	2.98%	2.71%	2.44%	2.03%
Efficiency ratio	51.2%	51.5%	48.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CONTINUING OPERATIONS¹												
Earnings per share (EPS) - basic	n.a.	n.a.	n.a.	\$1.02	\$1.24	\$1.06	\$1.11	\$1.12	\$1.34	\$5.01	\$4.62	\$3.85
- diluted	n.a.	n.a.	n.a.	\$1.01	\$1.23	\$1.05	\$1.10	\$1.10	\$1.31	\$4.96	\$4.55	\$3.82
Return on common equity (ROE)	n.a.	n.a.	n.a.	16.5%	20.0%	17.5%	19.2%	20.5%	24.4%	19.5%	20.3%	16.5%
Return on risk capital (RORC)	n.a.	n.a.	n.a.	25.1%	29.3%	26.3%	32.1%	35.8%	43.1%	29.7%	33.7%	31.5%
Return on assets	n.a.	n.a.	n.a.	0.82%	0.95%	0.80%	0.90%	0.95%	1.08%	0.95%	0.93%	0.88%
Efficiency ratio	n.a.	n.a.	n.a.	55.7%	48.5%	52.7%	49.5%	52.0%	50.8%	50.9%	51.3%	51.6%
KEY RATIOS												
Diluted EPS growth ²	10.6%	19.0%	33.6%	(8.2)%	(6.1)%	n.a.	n.a.	n.a.	n.a.	9.0%	n.a.	(1.0)%
Revenue growth ²	4.4%	12.3%	12.5%	1.4%	4.9%	n.a.	n.a.	n.a.	n.a.	7.7%	n.a.	(1.4)%
NIE growth ^{2,3}	10.4%	9.7%	10.0%	8.6%	0.1%	n.a.	n.a.	n.a.	n.a.	7.0%	n.a.	0.2%
PCL on impaired loans as a % of Average net loans and acceptances	0.35%	0.37%	0.34%	0.39%	0.30%	0.31%	0.37%	0.34%	0.32%	0.35%	0.33%	0.45%
Net interest margin (total average assets)	1.56%	1.53%	1.61%	1.58%	1.52%	1.47%	1.55%	1.53%	1.52%	1.56%	1.52%	1.59%
Net interest margin (total average assets) excluding Trading Assets, Trading NII and Insurance Assets	2.28%	2.24%	2.43%	2.28%	2.26%	2.29%	2.34%	2.34%	2.39%	2.30%	2.34%	2.45%
Non-interest income as % of total revenue	58.5%	57.8%	57.6%	56.2%	60.4%	55.8%	58.1%	60.2%	61.3%	58.0%	58.9%	60.4%
Effective tax rate	26.2%	24.0%	16.2%	24.8%	22.6%	20.3%	19.0%	22.3%	26.6%	21.7%	22.4%	25.5%
SHARE INFORMATION												
Common shares outstanding (000s) ⁵ - end of period	1,446,267	1,445,303	1,444,300	1,442,843	1,440,857	1,438,376	1,436,757	1,428,830	1,425,901	1,445,303	1,438,376	1,424,922
- average (basic)	1,445,489	1,444,189	1,443,457	1,441,761	1,439,252	1,437,023	1,435,131	1,426,504	1,424,094	1,442,167	1,430,722	1,420,719
- average (diluted)	1,469,330	1,469,304	1,469,513	1,467,063	1,467,527	1,465,927	1,474,261	1,472,344	1,473,955	1,468,287	1,471,493	1,433,754
Treasury shares held - preferred (000s)	45	(42)	63	31	(4)	6	(50)	67	60	(42)	6	86
- common (000s)	327	(543)	(261)	382	(295)	(146)	1,379	230	1,305	(543)	(146)	1,719
Stock options outstanding (000s)	12,245	12,304	13,306	13,531	14,421	14,413	14,917	15,584	16,945	12,304	14,413	15,659
Stock options exercisable (000s)	7,264	6,544	7,546	7,734	8,557	8,688	9,175	9,783	11,124	6,544	8,688	10,170
Dividends declared per common share	\$ 0.60	\$ 0.60	\$ 0.57	\$ 0.57	\$ 0.54	\$ 0.54	\$ 0.54	\$ 0.50	\$ 0.50	\$ 2.28	\$ 2.08	\$ 2.00
Dividend yield	4.1%	4.4%	4.3%	4.1%	4.4%	4.5%	3.9%	3.5%	3.7%	4.5%	3.9%	3.6%
Dividend payout ratio from continuing operations	44%	48%	38%	56%	44%	51%	49%	45%	37%	45%	45%	52%
Common dividends	868	867	824	822	778	777	776	713	713	3,291	2,979	2,843
Preferred dividends	65	65	64	65	64	65	64	64	65	258	258	258
Book value per share	\$ 28.00	\$ 27.31	\$ 26.56	\$ 25.38	\$ 25.09	\$ 24.25	\$ 23.28	\$ 22.53	\$ 22.22	\$ 27.31	\$ 24.25	\$ 23.99
Common share price (RY on TSX) - High	\$ 62.86	\$ 58.78	\$ 57.09	\$ 59.13	\$ 54.87	\$ 52.06	\$ 60.25	\$ 61.53	\$ 56.32	\$ 59.13	\$ 61.53	\$ 62.89
- Low	\$ 54.51	\$ 50.45	\$ 48.70	\$ 52.45	\$ 43.30	\$ 44.38	\$ 50.94	\$ 53.77	\$ 50.78	\$ 43.30	\$ 44.38	\$ 48.85
- Close, end of period	\$ 62.12	\$ 56.94	\$ 51.38	\$ 57.09	\$ 52.37	\$ 48.62	\$ 51.40	\$ 59.60	\$ 53.68	\$ 56.94	\$ 48.62	\$ 54.39
Market capitalization (TSX)	89,842	82,296	74,208	82,372	75,458	69,934	73,849	85,158	76,542	82,296	69,934	77,502
Market price to book value	2.22	2.09	1.93	2.25	2.09	2.00	2.21	2.65	2.42	2.09	2.00	2.27

¹ Effective Q3/12, we no longer have discontinued operations.

² Growth rates are calculated based on earnings from continuing operations in the same period a year ago.

³ Q2 2012 includes goodwill and intangibles writedown of \$161 million (before- and after- tax) as well as the other acquisition costs of \$15 million (before- and after-tax) related to our previously announced acquisition of RBC Dexia. Excluding these items, NIE growth was 3.7%.

⁴ Return on risk-weighted assets (RWA) for fiscal 2011 is based on RWA reported under CGAAP and Income reported under IFRS.

⁵ Common shares outstanding at the end of the period does not include treasury shares held. Average common shares outstanding does not include treasury shares held.

FINANCIAL HIGHLIGHTS <i>continued</i> (Millions of Canadian dollars, except percentage and per share amounts or otherwise noted)	BASEL III	IFRS								BASEL II				IFRS			CGAAP		
	IFRS																		
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010							
CAPITAL MEASURES - CONSOLIDATED¹																			
Common Equity Tier 1 capital ratio ²	9.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Tier 1 capital ratio	11.5%	13.1%	13.0%	13.2%	12.2%	13.3%	13.2%	13.6%	13.2%	13.1%	13.3%	13.0%	13.1%	13.3%	13.0%	13.3%	13.0%	13.0%	
Total capital ratio	14.3%	15.1%	15.0%	15.2%	14.5%	15.3%	15.2%	15.7%	15.3%	15.1%	15.3%	14.4%	15.1%	15.3%	14.4%	15.3%	14.4%	14.4%	
Assets-to-capital multiple ³	16.2X	16.7X	16.7X	16.8X	16.6X	16.1X	16.4X	16.3X	16.5X	16.7X	16.1X	16.5X	16.7X	16.1X	16.5X	16.7X	16.1X	16.5X	
Risk-weighted assets (\$ billions)	303.1	280.6	278.4	267.1	285.5	267.8	261.0	253.2	256.0	280.6	267.8	260.5	280.6	267.8	260.5	280.6	267.8	260.5	
Gross-adjusted assets (\$ billions) ³	762.7	740.8	729.0	714.6	717.5	684.6	675.0	673.4	668.0	740.8	684.6	647.5	740.8	684.6	647.5	740.8	684.6	647.5	
	IFRS	IFRS								BASEL II				IFRS			CGAAP		
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010							
SELECTED BALANCE SHEET INFORMATION																			
Average loans and acceptances ⁴	391,000	385,900	377,700	366,300	359,300	352,000	339,000	349,100	347,200	372,300	346,900	272,700							
Total assets	837,585	825,100	824,394	800,371	815,016	793,833	772,141	768,249	761,972	825,100	793,833	726,206							
Average assets	838,000	824,600	815,000	787,800	814,500	823,700	767,600	759,000	764,600	810,600	778,900	683,000							
Average earning assets ⁴	680,100	663,100	643,400	629,900	618,800	623,800	612,500	625,200	622,200	638,600	620,900	518,900							
Deposits	514,661	508,219	502,804	495,875	489,827	479,102	473,767	478,508	477,789	508,219	479,102	414,561							
Common equity	40,500	39,453	38,357	36,625	36,159	34,889	33,419	32,190	31,651	39,453	34,889	34,140							
Average common equity	40,000	38,850	37,700	36,400	35,600	34,400	33,050	31,850	31,000	37,150	32,600	33,250							
MARKET RISK MEASURES - NON TRADING BANKING ACTIVITIES																			
Before-tax impact of 1% increase in rates on:																			
Net interest income risk ⁵	489	397	329	340	331	307	191	204	122	397	307	93							
Economic value of equity	(464)	(497)	(529)	(463)	(383)	(454)	(417)	(290)	(394)	(497)	(454)	(484)							
Before-tax impact of 1% decrease in rates on:																			
Net interest income risk ⁵	(346)	(322)	(240)	(212)	(173)	(161)	(158)	(203)	(147)	(322)	(161)	(98)							
Economic value of equity	387	405	426	374	351	412	344	211	309	405	412	425							
OTHER INFORMATION																			
Number of employees (full-time equivalent)																			
Canada	52,439	52,224	52,835	50,264	50,197	50,219	50,830	50,430	50,808	52,224	50,219	49,792							
US	7,617	7,609	7,752	7,298	7,413	7,588	7,650	7,463	7,480	7,609	7,588	7,449							
Other	14,378	14,544	14,552	10,639	10,727	10,673	10,585	10,347	10,083	14,544	10,673	9,906							
Total	74,434	74,377	75,139	68,201	68,337	68,480	69,065	68,240	68,371	74,377	68,480	67,147							
Number of banking branches																			
Canada	1,241	1,239	1,232	1,227	1,221	1,214	1,211	1,212	1,210	1,239	1,214	1,209							
Other	122	122	123	124	124	124	124	124	130	122	124	127							
Total	1,363	1,361	1,355	1,351	1,345	1,338	1,335	1,336	1,340	1,361	1,338	1,336							
Number of automated teller machines (ATM)	5,096	5,065	4,948	4,819	4,704	4,626	4,610	4,591	4,571	5,065	4,626	4,557							
ADJUSTED BASIS MEASURES - Continuing Ops																			
Net income available to common shareholders including dilutive impact of exchangeable shares	1,993	1,836	2,166	1,456	1,779	1,494	1,225	1,564	1,880	7,237	6,163	4,965							
Less: Net loss from discontinued operations	-	-	-	(30)	(21)	(38)	(389)	(51)	(48)	(51)	(526)	(509)							
Net income available to common shareholders from continuing operations including dilutive impact of exchangeable shares	1,993	1,836	2,166	1,486	1,800	1,532	1,614	1,615	1,928	7,288	6,689	5,474							
Adjustments																			
Add: After-tax effect of amortization of other intangibles	27	26	29	28	29	31	32	31	29	112	123	127							
Loss on announced acquisition of RBC Dexia Investor Services Limited	-	-	11	202	-	-	-	-	-	213	-	-							
Release of tax uncertainty provisions	-	-	(181)	-	-	-	-	-	-	(181)	-	-							
Mortgage prepayment interest	-	-	(92)	-	-	-	-	-	-	(92)	-	-							
Adjusted net income available to common shareholders	2,020	1,862	1,933	1,716	1,829	1,563	1,646	1,646	1,957	7,340	6,812	5,601							
Adjusted EPS	\$ 1.39	\$ 1.28	\$ 1.33	\$ 1.18	\$ 1.26	\$ 1.08	\$ 1.13	\$ 1.14	\$ 1.36	\$ 5.05	\$ 4.71	\$ 3.94							
Adjusted diluted EPS	\$ 1.38	\$ 1.27	\$ 1.31	\$ 1.17	\$ 1.25	\$ 1.07	\$ 1.12	\$ 1.12	\$ 1.33	\$ 5.00	\$ 4.63	\$ 3.91							
Adjusted ROE	19.9%	18.9%	20.2%	19.0%	20.3%	17.9%	19.5%	20.9%	24.8%	19.6%	20.7%	16.9%							
ECONOMIC PROFIT - Continuing Ops																			
Net income from continuing operations	2,070	1,911	2,240	1,563	1,876	1,609	1,683	1,682	1,996	7,590	6,970	5,732							
Non-controlling interests	(25)	(23)	(24)	(25)	(25)	(25)	(25)	(25)	(26)	(97)	(101)	n.a.							
After-tax effect of amortization of other intangibles	27	26	29	28	29	31	32	31	29	112	123	127							
Goodwill and intangibles writedown	-	-	7	161	-	-	-	-	-	168	-	-							
Capital Charge	(922)	(992)	(966)	(904)	(882)	(893)	(824)	(749)	(747)	(3,744)	(3,213)	(3,318)							
Economic Profit	1,150	922	1,286	823	998	722	866	939	1,252	4,029	3,779	2,541							

¹ Effective the first quarter of 2013, we calculate the capital ratios and asset-to-capital multiples using the Basel III (All-in basis) framework unless otherwise stated. Prior periods' capital ratios and asset-to-capital multiples were calculated using the Basel II framework. Basel III and Basel II are not directly comparable. For further details, refer to the Capital management section of our Report to Shareholders.

² OSFI delayed the implementation of credit valuation adjustment (CVA) capital charge rules until January 1, 2014.

³ Effective the first quarter of 2013, Asset-to-capital multiple and gross adjusted assets are calculated on a transitional basis as per OSFI CAR Guideline.

⁴ The results of the operations sold to PNC and certain of our U.S. regional banking assets were reflected as discontinued operations on our Consolidated Balance Sheets beginning in the third quarter of 2011 and our Consolidated Statements of Income for all relevant periods. The sale of Liberty Life Insurance Company announced in October 2010 was reflected as discontinued operations under IFRS from the Transition date. We also had previously classified certain of our U.S. regional banking assets as discontinued operations when announced on June 20, 2011, because we committed to selling them within a year. Certain of these assets which were not sold within the year were reclassified in the third quarter of 2012 to continuing operations in our Corporate Support segment.

⁵ Amounts represent the 12-month Net interest income exposure to an instantaneous and sustained shift in interest rates.

STATEMENTS OF INCOME (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Net interest income												
Interest income	5,277	5,202	5,379	5,100	5,171	5,216	5,249	5,098	5,250	20,852	20,813	17,746
Interest expense	1,992	2,027	2,090	2,069	2,168	2,259	2,360	2,382	2,455	8,354	9,456	7,408
Total	3,285	3,175	3,289	3,031	3,003	2,957	2,889	2,716	2,795	12,498	11,357	10,338
Non-interest income												
Accounts	272	279	263	254	256	263	249	247	249	1,052	1,008	1,009
Other payment services	82	83	84	79	78	80	80	77	78	324	315	312
Service charges	354	362	347	333	334	343	329	324	327	1,376	1,323	1,321
Insurance premiums, investment and fee income	1,021	1,098	1,323	926	1,550	1,214	1,349	1,086	825	4,897	4,474	4,485
Trading revenue	356	258	295	349	396	(219)	(132)	285	721	1,298	655	1,333
Investment management and custodial fees	609	566	515	496	497	497	507	490	505	2,074	1,999	1,774
Mutual fund revenue	594	569	514	506	499	505	519	510	441	2,088	1,975	1,571
Securities brokerage commissions	321	330	292	304	287	331	307	344	349	1,213	1,331	1,271
Underwriting and other advisory fees	469	375	379	386	294	277	361	352	495	1,434	1,485	1,193
Foreign exchange revenue, other than trading	175	203	129	177	146	181	161	173	169	655	684	608
Card service revenue	254	234	243	206	237	221	225	202	234	920	882	521
Credit fees	286	220	267	173	188	173	196	150	188	848	707	621
Net gain (loss) on available-for-sale securities	66	80	42	(17)	15	(2)	64	58	(16)	120	104	38
Share of profit in associates	6	(1)	9	6	10	(12)	3	2	-	24	(7)	n.a.
Securitization revenue	-	-	-	-	(1)	(1)	(1)	2	-	(1)	-	764
Other	114	49	112	48	119	227	120	137	185	328	669	244
Total	4,625	4,343	4,467	3,893	4,571	3,735	4,008	4,115	4,423	17,274	16,281	15,744
Total revenue	7,910	7,518	7,756	6,924	7,574	6,692	6,897	6,831	7,218	29,772	27,638	26,082
Provision for credit losses	349	362	324	348	267	276	320	273	264	1,301	1,133	1,240
Insurance policyholder benefits, claims and acquisition expense	705	770	1,000	640	1,211	867	1,081	843	567	3,621	3,358	3,546
Non-interest expense	4,051	3,873	3,759	3,857	3,671	3,530	3,417	3,551	3,669	15,160	14,167	13,469
Net income before income taxes	2,805	2,513	2,673	2,079	2,425	2,019	2,079	2,164	2,718	9,690	8,980	7,827
Income taxes	735	602	433	516	549	410	396	482	722	2,100	2,010	1,996
Net income from continuing operations	2,070	1,911	2,240	1,563	1,876	1,609	1,683	1,682	1,996	7,590	6,970	n.a.
Non-controlling interest in net income of subsidiaries	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	99
Net income from continuing operations - CGAAP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,732
Net loss from discontinued operations ¹	-	-	-	(30)	(21)	(38)	(389)	(51)	(48)	(51)	(526)	(509)
Net income	2,070	1,911	2,240	1,533	1,855	1,571	1,294	1,631	1,948	7,539	6,444	5,223
Net income (loss) attributable to:												
Shareholders	2,045	1,888	2,216	1,508	1,830	1,546	1,269	1,606	1,922	7,442	6,343	n.a.
Non-controlling interests (NCI)	25	23	24	25	25	25	25	25	26	97	101	n.a.
Net income	2,070	1,911	2,240	1,533	1,855	1,571	1,294	1,631	1,948	7,539	6,444	n.a.
Net income	2,070	1,911	2,240	1,533	1,855	1,571	1,294	1,631	1,948	7,539	6,444	5,223
Non-controlling interests	(25)	(23)	(24)	(25)	(25)	(25)	(25)	(25)	(26)	(97)	(101)	n.a.
Preferred dividends	(65)	(65)	(64)	(65)	(64)	(65)	(64)	(64)	(65)	(258)	(258)	(258)
Net income available to common shareholders	1,980	1,823	2,152	1,443	1,766	1,481	1,205	1,542	1,857	7,184	6,085	4,965

¹ Effective Q3/12, we no longer have discontinued operations.

REVENUE FROM TRADING ACTIVITIES (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Total trading revenue												
Net interest income	438	367	365	412	388	386	391	317	283	1,532	1,377	1,443
Non-interest income	356	258	295	349	396	(219)	(132)	285	721	1,298	655	1,333
Total	794	625	660	761	784	167	259	602	1,004	2,830	2,032	2,776
Trading revenue by product												
Interest rate and credit	578	467	436	513	507	(30)	88	415	745	1,923	1,218	1,990
Equities	135	82	133	162	139	103	90	111	159	516	463	371
Foreign exchange and commodities	81	76	91	86	138	94	81	76	100	391	351	415
Total	794	625	660	761	784	167	259	602	1,004	2,830	2,032	2,776
Trading revenue (teb) by product												
Interest rate and credit	578	467	436	513	507	(30)	88	415	745	1,923	1,218	1,990
Equities	224	184	221	280	260	187	174	256	303	945	920	858
Foreign exchange and commodities	81	76	91	86	138	94	81	76	100	391	351	415
Total (teb)	883	727	748	879	905	251	343	747	1,148	3,259	2,489	3,263
Trading revenue (teb) by product - Capital Markets												
Interest rate and credit	506	367	399	396	422	(42)	33	332	645	1,584	968	1,707
Equities	212	184	220	276	245	180	177	253	296	925	906	883
Foreign exchange and commodities	70	65	74	70	114	71	70	62	86	323	289	344
Total (teb)	788	616	693	742	781	209	280	647	1,027	2,832	2,163	2,934
Trading revenue (teb) - Investor & Treasury Services	48	53	45	75	67	4	30	48	66	240	148	206
GAINS (LOSSES) ON CERTAIN MARKET AND CREDIT RELATED ITEMS (Millions of Canadian dollars)												
Fair Value Adjustments on RBC debt												
Capital markets ¹	(8)	(39)	39	(32)	9	50	(3)	(9)	25	(23)	63	15
Other segments ²	(7)	(12)	1	(3)	(1)	24	(4)	(14)	(3)	(15)	3	21
Total	(15)	(51)	40	(35)	8	74	(7)	(23)	22	(38)	66	36
Credit Valuation Adjustments (CVA) - MBIA^{1,3}												
CVA - other ¹	-	-	-	-	-	-	-	-	102	-	102	137
CVA - other ¹	68	16	(29)	4	58	47	(34)	32	5	49	50	(133)
Credit default swaps (CDS)²	(13)	(23)	(8)	(12)	(25)	31	9	(8)	(16)	(68)	16	(69)
BOLI¹	11	19	18	(3)	(35)	(36)	(66)	(16)	3	(1)	(115)	75
Consolidated SPE in Capital Markets⁴	-	-	-	-	(1)	(105)	(48)	19	39	(1)	(95)	-
Total revenue impact	51	(39)	21	(46)	5	11	(146)	4	155	(59)	24	46

¹ Reported as Trading revenue.

² Reported as Non-Interest Income - Other.

³ Q1/11 amounts included a gain related to MBIA settlement.

⁴ SPE consolidated due to adoption of IFRS.

NON-INTEREST EXPENSE (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Human resources												
Salaries	1,131	1,132	1,077	1,044	1,060	1,060	1,025	990	999	4,313	4,074	3,777
Variable compensation	1,082	884	907	948	911	684	699	872	1,045	3,650	3,300	3,335
Benefits and retention compensation	338	296	281	297	311	276	257	275	291	1,185	1,099	1,132
Stock-based compensation ¹	81	20	48	24	47	12	48	46	82	139	188	186
Total Human resources	2,632	2,332	2,313	2,313	2,329	2,032	2,029	2,183	2,417	9,287	8,661	8,430
Equipment												
Depreciation	68	78	65	62	63	62	58	62	59	268	241	238
Computer rental and maintenance	217	213	202	194	190	197	185	186	180	799	748	686
Office equipment rental and maintenance	6	2	4	5	5	5	6	6	4	16	21	20
Total Equipment	291	293	271	261	258	264	249	254	243	1,083	1,010	944
Occupancy												
Premises rent	124	119	122	117	115	103	111	109	106	473	429	404
Premises repairs and maintenance	90	92	86	89	83	98	82	85	79	350	344	308
Depreciation	44	44	40	38	38	40	38	35	33	160	146	143
Property taxes	29	33	33	30	28	27	30	28	22	124	107	105
Total Occupancy	287	288	281	274	264	268	261	257	240	1,107	1,026	960
Communications												
Telecommunications	45	44	47	45	45	46	45	43	40	181	174	176
Postage and courier	26	26	24	28	26	23	25	28	26	104	102	99
Marketing and public relations	69	115	96	93	81	111	104	89	71	385	375	372
Stationery and printing	21	24	26	19	25	23	20	28	24	94	95	103
Total Communications	161	209	193	185	177	203	194	188	161	764	746	750
Professional fees	160	216	167	158	154	213	159	157	163	695	692	572
Outsourced item processing	60	55	64	70	65	64	63	73	66	254	266	278
Amortization of other intangibles												
Computer software	103	110	96	92	94	87	85	82	78	392	332	295
Other	32	32	34	35	35	39	38	38	34	136	149	145
Total Amortization of other intangibles	135	142	130	127	129	126	123	120	112	528	481	440
Impairment of goodwill and other intangibles ²	-	-	7	161	-	-	-	-	-	168	-	-
Other												
Business and capital taxes	25	20	19	37	25	22	26	24	21	101	93	142
Travel and relocation	39	45	39	38	36	44	44	37	35	158	160	143
Employee training	8	12	9	8	8	13	9	9	8	37	39	32
Donations	11	22	16	13	11	22	13	12	12	62	59	55
Other	242	239	250	212	215	259	247	237	191	916	934	723
Total Other	325	338	333	308	295	360	339	319	267	1,274	1,285	1,095
Total non-interest expense	4,051	3,873	3,759	3,857	3,671	3,530	3,417	3,551	3,669	15,160	14,167	13,469

¹ Stock-based compensation includes the cost of stock options, stock appreciation rights, performance deferred shares, deferred compensation plans and the impact of related economic hedges.

² As a result of our acquisition of the remaining 50 percent in RBC Dexia Investor Services Limited, we were required to revalue our initial 50 percent interest in the joint venture. This revaluation resulted in a total writedown of \$168 million (before- and after-tax) of goodwill and intangibles.

PERSONAL & COMMERCIAL BANKING ¹ (Millions of Canadian dollars, except percentage amounts)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12 ²	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11 ²	Q1/11	2012	2011	2010
Income Statement												
Net interest income	2,314	2,302	2,391	2,165	2,203	2,176	2,131	2,065	2,143	9,061	8,515	8,095
Non-interest income	931	927	909	863	883	872	868	878	892	3,582	3,510	3,306
Total revenue	3,245	3,229	3,300	3,028	3,086	3,048	2,999	2,943	3,035	12,643	12,025	11,401
Provision for credit losses (PCL)	241	298	300	318	251	270	311	275	286	1,167	1,142	1,333
Non-interest expense	1,493	1,526	1,508	1,444	1,454	1,469	1,443	1,394	1,376	5,932	5,682	5,600
Income taxes	391	371	390	326	369	362	363	350	386	1,456	1,461	1,366
Non-controlling interest in net income of subsidiaries	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3
Net income ²	1,120	1,034	1,102	940	1,012	947	882	924	987	4,088	3,740	3,099
Total revenue by business												
Personal Financial Services	1,683	1,680	1,768	1,568	1,575	1,571	1,547	1,522	1,552	6,591	6,192	5,760
Business Financial Services	738	742	736	695	721	708	696	663	683	2,894	2,750	2,557
Cards and Payment Solutions	620	598	589	554	589	572	558	560	567	2,330	2,257	2,238
Canadian Banking	3,041	3,020	3,093	2,817	2,885	2,851	2,801	2,745	2,802	11,815	11,199	10,555
Caribbean & U.S. Banking	204	209	207	211	201	197	198	198	233	828	826	846
Total	3,245	3,229	3,300	3,028	3,086	3,048	2,999	2,943	3,035	12,643	12,025	11,401
Financial ratios												
Return on equity (ROE) ³	35.1%	32.8%	34.2%	29.1%	30.0%	26.9%	28.7%	33.2%	35.9%	31.5%	30.9%	28.0%
Return on risk capital (RORC)	50.9%	47.8%	49.2%	41.3%	42.4%	37.5%	41.8%	49.6%	55.0%	45.1%	45.1%	42.9%
Net interest margin (average earning assets)	2.80%	2.82%	2.97%	2.82%	2.84%	2.84%	2.84%	2.88%	2.90%	2.86%	2.86%	2.86%
Efficiency ratio	46.0%	47.3%	45.7%	47.7%	47.1%	48.2%	48.1%	47.4%	45.3%	46.9%	47.3%	49.1%
Operating leverage	2.5%	2.1%	5.5%	(0.7)%	(4.0)%	n.a.	n.a.	n.a.	n.a.	0.7%	n.a.	1.8%
Average balances												
Total assets	343,400	340,500	335,200	327,500	322,600	318,400	311,200	306,600	306,100	331,500	310,700	295,200
Total earning assets	327,600	325,000	319,800	312,200	308,600	304,500	297,800	293,700	292,800	316,400	297,200	283,000
Loans and acceptances	326,300	323,700	318,000	311,700	308,300	303,500	296,300	290,900	288,300	315,400	294,800	277,900
Deposits	255,700	250,200	245,800	240,600	239,200	233,300	223,600	214,300	213,300	243,900	221,200	203,600
Attributed capital	12,450	12,300	12,550	12,850	13,050	13,550	11,850	11,100	10,600	12,700	11,800	10,800
Risk capital	8,550	8,450	8,700	9,050	9,250	9,750	8,150	7,450	6,950	8,850	8,050	7,050
Credit quality												
Gross impaired loans / Average net loans and acceptances	0.55%	0.56%	0.59%	0.66%	0.68%	0.68%	0.69%	0.70%	0.72%	0.58%	0.70%	0.77%
PCL / Average net loans and acceptances	0.29%	0.37%	0.38%	0.41%	0.32%	0.35%	0.42%	0.39%	0.39%	0.37%	0.39%	0.48%
Net write-offs / Average net loans and acceptances	0.26%	0.33%	0.36%	0.34%	0.30%	0.37%	0.37%	0.39%	0.42%	0.34%	0.38%	0.67%
Business information												
Assets under administration ⁴	180,800	179,200	173,600	172,300	169,400	165,900	165,800	168,300	162,100	179,200	165,900	156,000
Assets under management	3,100	3,100	2,900	2,700	2,800	2,700	2,600	2,600	2,600	3,100	2,700	2,600
Other earnings measures												
Net income	1,120	1,034	1,102	940	1,012	947	882	924	987	4,088	3,740	3,099
Non-controlling interests	(1)	-	(1)	-	(2)	-	(1)	(1)	(1)	(3)	(3)	n.a.
Add: After-tax effect of amortization of other intangibles	4	4	4	5	4	3	6	4	3	17	16	42
Cash net income	1,123	1,038	1,105	945	1,014	950	887	927	989	4,102	3,753	3,141
Less: Capital charge	287	317	326	325	338	369	325	292	289	1,306	1,275	1,219
Economic profit	836	721	779	620	676	581	562	635	700	2,796	2,478	1,922

¹ Reported results include securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. As at Q1/13, the average securitized residential mortgage and credit card loans included were \$44.6 billion and \$7.0 billion, respectively. Securitized residential mortgages and credit card loans are included in Total assets, Total earning assets, Loans and acceptances, Residential mortgage, Credit cards. Under IFRS, these transactions are being reported on our balance sheet.

² Q3/12 results include a favourable mortgage prepayment adjustment of \$125 million (\$92 million after-tax). Q2/11 includes a gain on the sale of the remaining VISA shares of \$29 million (\$21 million after-tax).

³ Effective Q1/12, we prospectively revised our capital allocation methodology to further align our allocation processes with evolving regulatory capital requirements. The revised methodology replaced the pro-rata allocation of unallocated capital that was used in 2011 and the impacts were phased-in over fiscal 2012 in anticipation of our requirement to report under Basel III requirements in 2013. The revised methodology resulted in a reduction in attributed capital for Canadian Banking and an increase in attributed capital for Capital Markets.

⁴ AUA includes \$37.1 billion (October 31, 2012 - \$38.4 billion, January 31, 2012 - \$35.7 billion) of securitized mortgages and credit card loans.

CANADIAN BANKING ¹ (Millions of Canadian dollars, except percentage amounts)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12 ²	Q2/12	Q1/12	Q4/11	Q3/11 ²	Q2/11	Q1/11	2012	2011	2010
Income Statement												
Net interest income	2,169	2,154	2,248	2,017	2,064	2,036	2,000	1,933	1,991	8,483	7,960	7,488
Non-interest income	872	866	845	800	821	815	801	812	811	3,332	3,239	3,067
Total revenue	3,041	3,020	3,093	2,817	2,885	2,851	2,801	2,745	2,802	11,815	11,199	10,555
Provision for credit losses (PCL)	213	269	234	271	243	234	267	260	272	1,017	1,033	1,191
Non-interest expense	1,330	1,357	1,330	1,277	1,294	1,303	1,298	1,244	1,237	5,258	5,082	4,995
Income taxes	392	367	402	332	354	366	348	346	360	1,455	1,420	1,325
Net income²	1,106	1,027	1,127	937	994	948	888	895	933	4,085	3,664	3,044
Total revenue by business												
Personal Financial Services	1,683	1,680	1,768	1,568	1,575	1,571	1,547	1,522	1,552	6,591	6,192	5,760
Business Financial Services	738	742	736	695	721	708	696	663	683	2,894	2,750	2,557
Cards and Payment Solutions	620	598	589	554	589	572	558	560	567	2,330	2,257	2,238
Total	3,041	3,020	3,093	2,817	2,885	2,851	2,801	2,745	2,802	11,815	11,199	10,555
Financial ratios												
Return on equity (ROE) ^{3,4}	43.4%	41.1%	43.8%	36.0%	36.6%	33.3%	36.0%	40.6%	43.7%	39.3%	38.0%	35.6%
Return on risk capital (RORC)	55.9%	53.0%	55.8%	45.3%	45.8%	41.5%	46.4%	53.1%	57.7%	49.9%	48.8%	46.9%
Net interest margin (average earning assets) ³	2.73%	2.74%	2.91%	2.72%	2.75%	2.75%	2.75%	2.79%	2.80%	2.78%	2.77%	2.75%
Efficiency ratio ³	43.7%	44.9%	43.0%	45.3%	44.9%	45.7%	46.3%	45.3%	44.1%	44.5%	45.4%	47.3%
Operating leverage ³	2.6%	1.8%	8.0%	0.0%	(1.6)%	n.a.	n.a.	n.a.	n.a.	2.0%	n.a.	1.1%
Average balances												
Total assets	326,700	323,800	318,100	311,500	308,000	303,800	297,000	292,400	291,000	315,400	296,100	279,900
Total earning assets	315,800	313,100	307,900	301,700	298,600	294,300	288,100	283,800	282,400	305,300	287,200	272,100
Loans and acceptances	319,000	316,300	310,500	304,200	300,600	295,800	289,200	283,600	280,500	307,900	287,300	269,500
Residential mortgages	175,500	174,300	171,700	168,600	167,100	164,500	160,600	157,500	156,200	170,400	159,700	151,000
Personal ⁵	79,300	78,600	76,800	75,300	74,400	73,000	71,200	69,500	68,300	76,300	70,500	63,700
Credit cards	13,600	13,300	13,000	12,500	12,800	12,800	12,800	12,800	13,200	12,900	12,900	12,500
Small business	2,600	2,600	2,500	2,500	2,400	2,500	2,500	2,500	2,400	2,500	2,500	2,700
Total Retail	271,000	268,800	264,000	258,900	256,700	252,800	247,100	242,300	240,100	262,100	245,600	229,900
Wholesale	48,000	47,500	46,500	45,300	43,900	43,000	42,100	41,300	40,400	45,800	41,700	39,600
Personal Deposits	152,100	149,100	147,600	145,400	143,400	138,900	133,300	128,700	127,400	146,400	132,100	122,000
Business Deposits	90,000	87,500	84,200	81,700	82,100	80,600	77,700	73,700	73,800	83,900	76,500	69,400
Attributed capital	9,950	9,800	10,050	10,400	10,600	11,050	9,550	8,850	8,300	10,200	9,450	8,350
Risk capital	7,750	7,600	7,900	8,250	8,450	8,850	7,450	6,800	6,300	8,050	7,350	6,350
Credit quality												
Gross impaired loans / Average net loans and acceptances	0.35%	0.36%	0.37%	0.42%	0.43%	0.43%	0.45%	0.49%	0.50%	0.37%	0.44%	0.52%
PCL / Average net loans and acceptances	0.26%	0.34%	0.30%	0.36%	0.32%	0.31%	0.37%	0.38%	0.38%	0.33%	0.36%	0.44%
Net write-offs / Average net loans and acceptances	0.25%	0.30%	0.32%	0.33%	0.30%	0.32%	0.35%	0.37%	0.34%	0.31%	0.35%	0.43%
Business information												
Assets under administration ⁶	172,900	171,100	165,600	164,500	161,500	158,000	158,600	161,200	154,600	171,100	158,000	148,200
Other earnings measures												
Net income	1,106	1,027	1,127	937	994	948	888	895	933	4,085	3,664	3,044
Add: After-tax effect of amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	6
Cash net income	1,106	1,027	1,127	937	994	948	888	895	933	4,085	3,664	3,050
Less: Capital charge	230	253	261	263	275	301	260	233	227	1,052	1,021	945
Economic profit	876	774	866	674	719	647	628	662	706	3,033	2,643	2,105

¹ Reported results include securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. As at Q1/13, the average securitized residential mortgage and credit card loans included were \$44.6 billion and \$7.0 billion, respectively. Securitized residential mortgages and credit card loans are included in Total assets, Total earning assets, Loans and acceptances, Residential mortgage, Credit cards. Under IFRS, these transactions are being reported on our balance sheet.

² Q3/12 results include a favourable mortgage prepayment adjustment of \$125 million (\$92 million after-tax). Q2/11 includes a gain on the sale of the remaining VISA shares of \$29 million (\$21 million after-tax).

³ Excluding the adjustment noted in (2) above, Q3/12 ROE was 40.2%, NIM was 2.74%, efficiency ratio was 44.8% and operating leverage was 3.5%.

⁴ Effective Q1/12, we prospectively revised our capital allocation methodology to further align our allocation processes with evolving regulatory capital requirements. The revised methodology replaced the pro-rata allocation of unallocated capital that was used in 2011 and the impacts were phased-in over fiscal 2012 in anticipation of our requirement to report under Basel III requirements in 2013. The revised methodology resulted in a reduction in attributed capital for Canadian Banking and an increase in attributed capital for Capital Markets.

⁵ As at Q1/13, average personal secured loans was \$46.5 billion and average personal unsecured loans was \$32.8 billion.

⁶ AUA includes \$37.1 billion (October 31, 2012 - \$38.4 billion, January 31, 2012 - \$35.7 billion) of securitized mortgages and credit card loans.

WEALTH MANAGEMENT (Millions of Canadian dollars, except percentage amounts)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Income Statement												
Net interest income	96	95	98	98	102	96	91	88	90	393	365	305
Fee-based revenue	828	769	742	732	721	726	734	702	659	2,964	2,821	2,362
Transactional and other revenue ¹	391	380	339	370	349	345	348	404	416	1,438	1,513	1,484
U.S. Wealth accumulation plan gains / (losses) ²	25	17	(12)	19	16	(16)	(17)	22	20	40	9	37
Total revenue	1,340	1,261	1,167	1,219	1,188	1,151	1,156	1,216	1,185	4,835	4,708	4,188
Provision for credit losses (PCL)	-	-	-	(1)	-	-	-	-	-	(1)	-	3
Non-interest expense ¹	1,003	958	945	929	925	904	897	897	863	3,757	3,561	3,262
U.S. Wealth accumulation plan (gains) / losses ²	20	14	(1)	12	14	(11)	(2)	17	21	39	25	33
Income taxes	84	82	67	67	61	79	69	75	88	277	311	221
Net income	233	207	156	212	188	179	192	227	213	763	811	669
Total revenue by business												
Canadian Wealth Management	456	463	422	434	422	426	421	444	433	1,741	1,724	1,502
U.S. & International Wealth Management	535	509	474	508	486	466	451	512	519	1,977	1,948	1,949
Global Asset Management ³	349	289	271	277	280	259	284	260	233	1,117	1,036	737
Total	1,340	1,261	1,167	1,219	1,188	1,151	1,156	1,216	1,185	4,835	4,708	4,188
Financial ratios												
Return on equity (ROE)	16.7%	15.3%	11.3%	16.1%	13.8%	12.7%	14.3%	17.8%	19.5%	14.1%	15.9%	17.6%
Return on risk capital (RORC)	56.8%	56.4%	41.8%	61.8%	51.9%	47.9%	59.9%	77.3%	82.9%	52.8%	65.2%	64.6%
Pre-tax margin	23.7%	22.9%	19.1%	22.9%	21.0%	22.4%	22.6%	24.8%	25.4%	21.5%	23.8%	21.3%
Average balances												
Total assets	18,500	20,200	21,100	21,000	21,300	22,300	21,400	20,600	19,400	20,900	20,900	18,400
Loans and acceptances	11,000	10,300	10,200	9,700	9,400	8,900	8,300	7,900	7,600	9,900	8,200	6,800
Deposits	30,400	29,200	29,400	29,200	29,000	28,300	27,300	28,600	28,500	29,200	28,200	29,000
Attributed capital	5,300	5,150	5,200	5,150	5,150	5,300	5,050	5,000	4,150	5,150	4,850	3,650
Risk capital	1,550	1,400	1,400	1,350	1,350	1,400	1,200	1,150	1,000	1,400	1,200	1,000
Credit quality												
Gross impaired loans / Average net loans and acceptances	0.06 %	0.06 %	0.03 %	0.03 %	0.02 %	0.10 %	0.10 %	0.13 %	0.04 %	0.06%	0.11%	0.04%
PCL / Average net loans and acceptances	0.00 %	0.00 %	0.00 %	(0.04)%	(0.01)%	0.00 %	0.00 %	0.00 %	0.00 %	(0.01)%	0.00%	0.04%
Net write-offs / Average net loans and acceptances	0.00 %	0.00 %	0.00 %	(0.04)%	(0.01)%	0.00 %	0.00 %	0.00 %	0.00 %	(0.01)%	0.00%	0.04%
Business information												
Assets under administration												
Canadian Wealth Management	233,900	230,400	222,500	225,100	216,200	209,700	211,600	215,000	209,700	230,400	209,700	201,200
U.S. & International Wealth Management	359,400	347,400	339,700	335,000	318,000	317,500	313,700	322,900	333,300	347,400	317,500	320,400
Total	593,300	577,800	562,200	560,100	534,200	527,200	525,300	537,900	543,000	577,800	527,200	521,600
Assets under management												
Canadian Wealth Management	37,900	36,100	34,700	34,400	33,500	31,700	32,000	31,700	31,500	36,100	31,700	29,700
U.S. & International Wealth Management	33,800	31,300	30,000	29,100	27,800	26,800	24,000	23,800	23,600	31,300	26,800	22,900
Global Asset Management ^{3,4}	281,700	272,200	259,800	258,800	251,900	247,200	254,200	252,800	250,100	272,200	247,200	209,200
Total	353,400	339,600	324,500	322,300	313,200	305,700	310,200	308,300	305,200	339,600	305,700	261,800
Other earnings measures												
Net income	233	207	156	212	188	179	192	227	213	763	811	669
Non-controlling interests	(1)	-	-	-	-	-	-	-	-	-	-	-
Add: After-tax effect of amortization of other intangibles	17	17	18	16	15	18	18	17	15	66	68	49
Adjusted net income	249	224	174	228	203	197	210	244	228	829	879	718
Less: Capital charge	123	134	135	130	133	144	137	131	113	532	525	410
Economic profit	126	90	39	98	70	53	73	113	115	297	354	308
(US\$ millions)												
U.S. & International Wealth Management												
Revenue	537	515	466	512	480	464	468	532	516	1,973	1,980	1,878
Assets under administration	360,400	347,800	338,700	339,200	317,200	318,600	328,400	341,200	332,800	347,800	318,600	314,000

¹ Excludes U.S. Wealth accumulation plan gains/losses.

² Gains (losses) on investments in mutual funds used as economic hedges included in revenue and related variability in market-linked compensation expense in our U.S. Wealth accumulation plan.

³ BlueBay Asset Management plc results are reported on a one-month lag.

⁴ Excludes assets held by clients of Phillips, Hager & North Investment Management Ltd. for which we earn either a nominal or no management fee. Q1/13 AUM excludes \$1.1 billion of these assets.

INSURANCE (Millions of Canadian dollars, except percentage amounts)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Income Statement												
Net earned premiums ¹	913	914	902	932	957	897	891	864	881	3,705	3,533	3,313
Investment income ²	39	93	363	(59)	532	254	399	166	(116)	929	703	928
Fee income	69	91	58	53	61	64	59	56	60	263	239	248
Total revenue	1,021	1,098	1,323	926	1,550	1,215	1,349	1,086	825	4,897	4,475	4,489
Insurance policyholder benefits, claims and acquisition expense (PBCAE)	705	770	1,000	640	1,211	867	1,081	843	567	3,621	3,358	3,546
Non-interest expense	135	134	126	126	129	129	126	121	122	515	498	468
Income taxes	17	-	18	9	20	19	1	(1)	-	47	19	(16)
Net income	164	194	179	151	190	200	141	123	136	714	600	491
Total revenue by business												
Canadian Insurance	537	616	873	449	1,054	757	875	652	392	2,992	2,676	2,756
International Insurance	484	482	450	477	496	458	474	434	433	1,905	1,799	1,733
Total	1,021	1,098	1,323	926	1,550	1,215	1,349	1,086	825	4,897	4,475	4,489
Financial ratios												
Return on equity (ROE)	43.1%	50.7%	47.3%	40.6%	48.5%	40.3%	34.5%	34.8%	40.5%	46.8%	37.6%	37.2%
Return on risk capital (RORC)	47.9%	56.2%	52.6%	45.1%	53.1%	43.3%	37.7%	38.5%	45.7%	51.8%	41.3%	42.7%
Average balances												
Total assets	12,000	11,900	11,700	11,400	11,100	10,800	10,600	10,200	10,500	11,500	10,500	9,900
Attributed capital	1,500	1,500	1,500	1,500	1,550	1,950	1,600	1,400	1,300	1,500	1,550	1,300
Risk capital	1,350	1,350	1,350	1,350	1,400	1,800	1,450	1,300	1,150	1,350	1,400	1,150
Additional information												
Premiums and deposits ^{1,3}	1,195	1,215	1,213	1,189	1,232	1,205	1,211	1,138	1,147	4,849	4,701	4,457
Canadian Insurance	578	597	602	572	591	605	605	568	577	2,362	2,355	2,191
International Insurance	617	618	611	617	641	600	606	570	570	2,487	2,346	2,266
Insurance policyholder benefits and claims	587	631	864	495	1,065	720	933	695	409	3,055	2,757	2,989
Insurance policyholder acquisition expense	118	139	136	145	146	147	148	148	158	566	601	557
Insurance claims and policy benefit liabilities	7,956	7,921	7,965	7,621	7,681	7,119	7,371	6,896	6,740	7,921	7,119	6,273
Fair value changes on investments backing policyholder liabilities ⁴	(80)	(35)	256	(196)	385	123	280	54	(243)	410	214	389
Embedded value	5,909	5,861	5,774	5,507	5,458	5,327	5,084	4,914	4,971	5,861	5,327	5,466
Business information												
Assets under management	400	300	400	400	300	300	300	300	300	300	300	300
Other earnings measures												
Net income	164	194	179	151	190	200	141	123	136	714	600	491
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Add: After-tax effect of amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted net income	164	194	179	151	190	200	141	123	136	714	600	491
Less: Capital charge	34	39	39	37	40	53	43	37	36	155	169	146
Economic profit	130	155	140	114	150	147	98	86	100	559	431	345

¹ Premiums and deposits equals net earned premiums excluding the cost of premiums to other institutions for reinsurance coverage, plus segregated fund deposits.

² Investment income can experience volatility arising from fluctuation in the fair value through profit or loss assets. The investments which support actuarial liabilities are predominantly fixed income assets designated as fair value through profit or loss and consequently changes in fair values of these assets are recorded in investment income in the consolidated statements of income. Changes in fair values of these assets are largely offset by changes in the fair value of the actuarial liabilities, the impact of which is reflected in insurance policyholder benefits and claims.

³ Premiums and deposits include premiums on risk-based insurance and annuity products, and individual and group segregated fund deposits, consistent with insurance industry practices.

⁴ The revenue impact of the change in fair value on investments backing policyholder liabilities is reflected in Investment income and largely offset in PBCAE.

INVESTOR & TREASURY SERVICES (Millions of Canadian dollars, except percentage amounts)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12 ¹	Q2/12 ¹	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Income Statement												
Net interest income	175	172	152	164	180	163	152	126	132	668	573	498
Non-interest income	275	242	152	118	145	99	128	177	165	657	569	623
Total revenue	450	414	304	282	325	262	280	303	297	1,325	1,142	1,121
Provision for credit losses (PCL)	-	-	-	-	-	-	-	-	-	-	-	15
Non-interest expense	341	316	226	378	214	209	207	204	201	1,134	821	783
Income taxes	29	26	27	25	28	13	20	29	29	106	91	102
Non-controlling interest in net income of subsidiaries	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	(1)
Net income (loss)	80	72	51	(121)	83	40	53	70	67	85	230	222
Financial ratios												
Return on equity (ROE)	15.6%	13.0%	13.9%	(33.2)%	17.9%	12.0%	16.8%	22.8%	22.5%	4.3%	18.4%	19.7%
Return on risk capital (RORC)	22.2%	17.6%	16.1%	(40.8)%	21.5%	16.3%	23.3%	31.7%	32.1%	5.4%	25.6%	25.8%
Average balances												
Total assets	79,500	81,400	69,300	68,900	74,600	77,100	71,000	66,300	65,100	73,600	70,000	60,400
Trading securities	24,200	23,100	23,200	26,300	32,100	35,200	32,100	27,700	27,400	26,200	30,600	28,100
Loans and acceptances	2,600	2,600	2,000	2,000	1,500	3,000	1,700	1,900	2,500	2,000	2,300	4,800
Deposits	101,100	107,200	96,600	102,700	102,400	107,100	98,400	102,000	105,100	102,200	103,200	93,100
Attributed capital	1,950	2,100	1,400	1,500	1,800	1,200	1,200	1,200	1,150	1,700	1,200	1,050
Risk capital	1,350	1,550	1,200	1,250	1,450	900	850	850	800	1,350	850	850
Business information												
Assets under administration	2,995,600	2,886,900	2,670,900	2,808,800	2,709,800	2,744,400	2,831,900	2,892,700	2,881,200	2,886,900	2,744,400	2,779,500
Other earnings measures												
Net income (loss)	80	72	51	(121)	83	40	53	70	67	85	230	222
Non-controlling interests	-	(1)	-	-	-	(1)	-	-	-	(1)	(1)	n.a.
Add: After-tax effect of amortization of other intangibles and goodwill impairment	5	6	13	169	8	9	8	8	8	196	33	31
Adjusted net income	85	77	64	48	91	48	61	78	75	280	262	253
Less: Capital charge	45	54	35	38	46	34	32	32	31	173	129	122
Economic profit (loss)	40	23	29	10	45	14	29	46	44	107	133	131

¹ Results reflect loss of \$224 million, Q3/12 - \$12 million, Q2/12 - \$212 million (\$213 million after-tax, Q3/12 - \$11 million after-tax, Q2/12 \$202 million after-tax) related to our acquisition of the remaining 50 percent of RBC Dexia.

CAPITAL MARKETS (Millions of Canadian dollars, except percentage amounts)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Income Statement												
Net interest income (teb)	738	663	631	661	604	560	532	563	542	2,559	2,197	2,283
Non-interest income	1,169	893	982	895	859	408	515	818	1,386	3,629	3,127	3,140
Total revenue (teb)	1,907	1,556	1,613	1,556	1,463	968	1,047	1,381	1,928	6,188	5,324	5,423
Provision for credit losses (PCL)	109	63	24	31	17	5	9	(3)	(25)	135	(14)	5
Non-interest expense	1,051	916	932	968	930	802	727	885	1,073	3,746	3,487	3,242
Income taxes	283	167	228	186	145	36	81	146	296	726	559	709
Non-controlling interest in net income of subsidiaries	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5
Net income	464	410	429	371	371	125	230	353	584	1,581	1,292	1,462
Total revenue (teb)												
Total revenue	1,907	1,556	1,613	1,556	1,463	968	1,047	1,381	1,928	6,188	5,324	5,423
Revenue related to VIEs offset in non-controlling interests	-	-	-	-	-	-	-	-	4	-	4	14
Total revenue excluding VIEs	1,907	1,556	1,613	1,556	1,463	968	1,047	1,381	1,924	6,188	5,320	5,409
Total revenue by business												
Global Markets	1,035	842	848	962	983	534	547	839	1,223	3,635	3,143	3,495
Corporate and Investment Banking	840	687	732	594	520	548	621	532	670	2,533	2,371	1,952
Other	32	27	33	-	(40)	(114)	(121)	10	35	20	(190)	(24)
Total	1,907	1,556	1,613	1,556	1,463	968	1,047	1,381	1,928	6,188	5,324	5,423
Financial ratios												
Return on equity (ROE) ¹	16.2%	12.9%	14.3%	13.3%	13.5%	4.7%	10.6%	18.4%	29.4%	13.5%	15.2%	18.3%
Return on risk capital (RORC)	17.6%	14.0%	15.5%	14.5%	14.9%	5.3%	12.0%	21.1%	33.6%	14.7%	17.3%	21.0%
Average balances												
Total assets	370,000	356,100	362,400	334,500	343,750	352,900	313,600	307,300	314,100	349,200	322,000	277,400
Trading securities	99,800	91,800	89,600	91,800	88,600	101,300	118,900	118,900	110,100	90,400	112,300	102,600
Loans and acceptances	52,800	51,300	49,400	45,200	42,200	38,900	35,100	33,500	33,600	47,000	35,300	25,400
Deposits	32,600	32,000	32,000	29,800	29,900	26,700	26,600	26,600	26,300	30,900	26,500	16,400
Attributed capital	10,950	12,050	11,350	10,700	10,400	8,950	8,000	7,500	7,650	11,150	8,000	7,650
Risk capital	10,050	11,150	10,500	9,800	9,400	8,000	7,050	6,550	6,650	10,200	7,050	6,700
Credit quality												
Gross impaired loans / Average net loans and acceptances	0.54 %	0.76 %	0.41 %	0.63 %	0.46 %	0.59 %	0.65 %	0.49 %	0.61 %	0.83 %	0.65 %	1.48 %
PCL / Average net loans and acceptances	0.82 %	0.49 %	0.20 %	0.27 %	0.16 %	0.05 %	0.10 %	(0.04)%	(0.29)%	0.29 %	(0.04)%	0.02 %
Net write-offs / Average net loans and acceptances	1.14 %	(0.02)%	0.52 %	0.00 %	0.10 %	0.10 %	(0.09)%	0.01 %	(0.30)%	0.15 %	(0.07)%	0.96 %
Business information												
Assets under administration	7,700	7,100	7,000	6,800	6,300	6,700	6,300	6,100	6,100	7,100	6,700	6,200
Other earnings measures												
Net income	464	410	429	371	371	125	230	353	584	1,581	1,292	1,462
Non-controlling interests	-	-	-	(2)	1	(1)	-	(1)	(3)	(1)	(5)	n.a.
Add: After-tax effect of amortization of other intangibles	1	-	1	-	1	1	1	2	1	2	5	5
Adjusted net income	465	410	430	369	373	125	231	354	582	1,582	1,292	1,467
Less: Capital charge	252	310	296	271	270	244	218	199	207	1,147	868	867
Economic profit (loss)	213	100	134	98	103	(119)	13	155	375	435	424	600

¹ Effective Q1/12, we prospectively revised our capital allocation methodology to further align our allocation processes with evolving regulatory capital requirements. The revised methodology replaced the pro-rata allocation of unallocated capital that was used in 2011 and the impacts were phased-in over fiscal 2012 in anticipation of our requirement to report under Basel III requirements in 2013. The revised methodology resulted in a reduction in attributed capital for Canadian Banking and an increase in attributed capital for Capital Markets. OSFI's delayed the implementation of Credit Valuation Adjustment (CVA) capital charge rules until January 1, 2014. This will result in reduction of attributed capital for Capital Markets in 2013.

CORPORATE SUPPORT (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Income Statement												
Net interest income (teb)	(38)	(57)	17	(57)	(86)	(38)	(17)	(126)	(112)	(183)	(293)	(843)
Non-interest income	(15)	17	32	(30)	48	86	83	28	60	67	257	303
Total revenue (teb)	(53)	(40)	49	(87)	(38)	48	66	(98)	(52)	(116)	(36)	(540)
Provision for (recovery of) credit losses (PCL)	(1)	1	-	-	(1)	1	-	1	3	-	5	(116)
Non-interest expense	8	9	23	-	5	28	19	33	13	37	93	81
Income taxes	(69)	(44)	(297)	(97)	(74)	(99)	(138)	(117)	(77)	(512)	(431)	(386)
Non-controlling interest in net income of subsidiaries	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	92
Net income (loss)	9	(6)	323	10	32	118	185	(15)	9	359	297	(211)
Additional information												
teb adjustment	(90)	(104)	(88)	(118)	(121)	(85)	(84)	(146)	(144)	(431)	(459)	(489)
Average balances												
Total assets ¹	14,600	14,500	15,300	16,400	14,700	14,500	13,600	16,700	16,500	15,300	15,300	(12,600)
Attributed capital	7,850	5,750	5,700	4,300	2,400	2,050	2,600	2,150	2,500	4,550	2,400	5,000
Other earnings measures												
Net income (loss)	9	(6)	323	10	32	118	185	(15)	9	359	297	(211)
Non-controlling interests	(23)	(22)	(23)	(23)	(24)	(23)	(24)	(23)	(22)	(92)	(92)	n.a.
Add: After-tax effect of amortization of other intangibles	-	(1)	-	(1)	1	-	(1)	-	2	(1)	1	1
Adjusted net (loss) income	(14)	(29)	300	(14)	9	95	160	(38)	(11)	266	206	(210)
Less: Capital charge	181	138	135	103	55	49	69	58	71	431	247	554
Economic profit (loss)	(195)	(167)	165	(117)	(46)	46	91	(96)	(82)	(165)	(41)	(764)

¹ Total average assets under Canadian GAAP included adjustments relating to securitized assets managed by Canadian Banking.

DISCONTINUED OPERATIONS ¹ (Millions of Canadian dollars, except percentage amounts)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Income Statement												
Net interest income	-	-	-	46	154	160	161	173	189	200	683	639
Non-interest income	-	-	-	10	58	(10)	3	215	120	68	328	1,725
Total revenue	-	-	-	56	212	150	164	388	309	268	1,011	2,364
Provision for credit losses (PCL)	-	-	-	34	83	15	92	108	111	117	326	621
Insurance policyholder benefits, claims and acquisitions expense (PBCAE)	-	-	-	-	-	-	-	178	62	-	240	1,562
Non-interest expense	-	-	-	73	185	199	206	208	221	258	834	922
Goodwill impairment charge	-	-	-	-	-	-	-	-	-	-	-	-
Income taxes	-	-	-	(18)	(28)	(20)	(52)	(46)	(37)	(46)	(155)	(348)
Net (loss)	-	-	-	(33)	(28)	(44)	(82)	(60)	(48)	(61)	(234)	(393)
Gain (loss) on sale ²	-	-	-	3	7	6	(307)	9	-	10	(292)	(116)
Net loss from discontinued operations	-	-	-	(30)	(21)	(38)	(389)	(51)	(48)	(51)	(526)	(509)
Average balances												
Total assets	-	-	-	8,100	26,450	27,700	26,200	31,300	32,900	8,600	29,500	34,300
Total earning assets	-	-	-	6,400	20,990	25,000	23,600	28,000	29,200	6,800	26,400	28,300
Loans and acceptances	-	-	-	5,100	16,100	17,100	16,600	17,300	18,300	5,300	17,300	20,100
Deposits	-	-	-	5,600	17,900	21,100	19,600	19,000	19,300	5,900	19,700	18,900
Credit quality												
Gross impaired loans / Average net loans and acceptances	-	-	-	1.31%	7.68%	7.58%	8.15%	8.29%	8.87%	-	7.47%	11.28%
PCL / Average net loans and acceptances	-	-	-	2.75%	2.04%	0.36%	2.20%	2.57%	2.39%	-	1.88%	3.02%
Net write-offs / Average net loans and acceptances	-	-	-	3.21%	2.41%	1.99%	2.96%	3.46%	2.97%	-	2.84%	3.10%
Other information												
Number of employees (full-time equivalent)	-	-	-	15	4,756	4,763	4,801	4,836	5,000	-	4,763	4,979
Number of banking branches	-	-	-	-	422	424	424	423	426	-	424	426
Number of automated teller machines (ATM)	-	-	-	-	469	469	470	470	476	-	469	476
U.S. banking loans												
Retail												
Residential mortgages	-	-	-	-	1,936	1,897	1,851	1,812	1,931	-	1,897	2,042
Home equity	-	-	-	-	3,578	3,579	3,474	3,448	3,689	-	3,579	3,818
Lot loans	-	-	-	-	484	501	506	524	587	-	501	622
Credit cards	-	-	-	-	223	214	197	190	194	-	214	193
Other	-	-	-	-	229	226	216	208	222	-	226	216
Total retail	-	-	-	-	6,450	6,417	6,244	6,182	6,623	-	6,417	6,891
Wholesale												
Commercial loans	-	-	-	-	9,989	10,249	9,988	10,140	10,897	-	10,249	11,151
Residential builder finance loans	-	-	-	-	430	463	505	554	633	-	463	699
RBC Real Estate Finance Inc. (REFI)	-	-	-	84	94	121	144	166	225	-	121	251
Other	-	-	-	-	-	-	-	-	-	-	-	688
Total wholesale	-	-	-	84	10,513	10,833	10,637	10,860	11,755	-	10,833	12,789
Total U.S. banking loans	-	-	-	84	16,963	17,250	16,881	17,042	18,378	-	17,250	19,680
Capital Ratios for Significant Banking Subsidiary												
RBC Bank (USA) ³												
Tier 1 capital ratio	-	-	-	-	12.9%	12.8%	13.0%	12.7%	12.3%	-	12.8%	12.6%
Total capital ratio	-	-	-	-	16.1%	15.9%	15.9%	15.8%	15.4%	-	15.9%	15.8%

¹ On March 2, 2012, we completed the sale of our U.S. regional retail banking operations to the PNC Financial Services Group, Inc. (PNC) announced on June 20, 2011. An estimated loss on sale of \$304 million after-tax was recorded in Net loss from discontinued operations in our 2011 Consolidated Statement of Income. A reduction to loss on sale of \$7 million after-tax was recorded in the first quarter of 2012. Upon closing of the sale, we revised our loss on sale to \$294 million after tax. The difference of \$3 million was recorded as a reduction to Net loss from discontinued operations in the second quarter of 2012.

We also had previously classified certain of our U.S. regional banking assets as discontinued operations when announced on June 20, 2011, because we committed to selling them within a year. Certain of these assets which were not sold within the year were reclassified in the third quarter of 2012 to continuing operations in our Corporate Support segment. The assets are not material to our Personal & Commercial Banking or Corporate Support segments. The results of the operations sold to PNC and certain of our U.S. regional banking assets were reflected as discontinued operations on our Consolidated Balance Sheets beginning in the third quarter of 2011 and our Consolidated Statements of Income for all relevant periods.

² On April 29, 2011, we completed the sale of Liberty Life, our U.S. life insurance business, to Athene Holding Ltd, as announced on October 22, 2010. The loss on sale after-tax was \$104 million. The results of operations of Liberty Life sold to Athene Holding Ltd. have been presented in our Consolidated Financial Statements as discontinued operations for all periods presented.

³ This is a Basel II Pillar 3 disclosure requirement. Ratios have been calculated using guidelines issued by the U.S. Federal Reserve Board under Basel I. RBC Bank USA was sold and the sale transaction was completed in Q2/12.

BALANCE SHEETS ¹ (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Period-end balances												
ASSETS												
Cash and due from banks	13,741	12,617	10,586	8,828	12,005	12,428	11,669	8,264	7,854	12,617	12,428	8,440
Interest-bearing deposits with banks	8,499	10,255	11,386	11,925	5,844	6,460	6,705	8,026	6,883	10,255	6,460	13,254
Securities												
Trading	130,758	120,783	117,050	125,046	123,565	128,128	147,023	155,141	150,343	120,783	128,128	144,925
Available-for-sale	38,467	40,828	41,340	39,396	41,621	38,894	36,747	44,102	52,362	40,828	38,894	38,594
	169,225	161,611	158,390	164,442	165,186	167,022	183,770	199,243	202,705	161,611	167,022	183,519
Assets purchased under reverse repurchase agreements and securities borrowed	121,333	112,257	107,841	108,600	96,212	84,947	76,900	79,830	79,259	112,257	84,947	72,698
Loans												
Retail	302,193	301,185	297,637	291,751	287,164	284,745	277,507	277,442	274,792	301,185	284,745	214,937
Wholesale	80,745	79,056	77,516	72,987	68,739	64,752	60,796	68,731	68,423	79,056	64,752	60,107
	382,938	380,241	375,153	364,738	355,903	349,497	338,303	346,173	343,215	380,241	349,497	275,044
Allowance for loan losses	(1,954)	(1,997)	(1,937)	(2,019)	(1,965)	(1,967)	(1,984)	(2,658)	(2,784)	(1,997)	(1,967)	(2,038)
	380,984	378,244	373,216	362,719	353,938	347,530	336,319	343,515	340,431	378,244	347,530	273,006
Investments for account of segregated fund holders	406	383	357	351	343	320	312	304	277	383	320	n.a.
Other												
Customers' liability under acceptances	9,312	9,385	9,115	8,656	7,980	7,689	7,333	7,203	7,499	9,385	7,689	7,371
Derivatives	87,243	91,293	103,257	87,863	103,341	99,650	85,183	82,494	73,461	91,293	99,650	106,155
Premises and equipment, net	2,678	2,691	2,672	2,753	2,614	2,490	2,341	2,657	2,582	2,691	2,490	2,139
Goodwill	7,459	7,485	7,466	7,440	7,608	7,610	7,542	7,519	7,705	7,485	7,610	6,660
Other intangibles	2,698	2,686	2,649	2,132	2,124	2,115	1,963	2,059	2,093	2,686	2,115	1,710
Assets of discontinued operations	-	-	-	277	26,324	27,152	26,094	-	5,555	-	27,152	34,364
Investments in associates	129	125	163	162	153	142	140	139	134	125	142	n.a.
Prepaid pension benefit cost	999	1,049	984	1,051	302	311	298	265	252	1,049	311	n.a.
Other assets	32,879	35,019	36,312	33,172	31,042	27,967	25,572	26,731	25,282	35,019	27,967	16,890
	837,585	825,100	824,394	800,371	815,016	793,833	772,141	768,249	761,972	825,100	793,833	726,206
LIABILITIES AND EQUITY												
Deposits												
Personal	184,330	179,502	176,698	173,351	172,104	166,030	160,665	164,155	161,633	179,502	166,030	151,347
Business and government	313,256	312,882	308,261	302,947	300,100	297,511	293,866	298,628	297,296	312,882	297,511	239,233
Bank	17,075	15,835	17,845	19,577	17,623	15,561	19,236	15,725	18,860	15,835	15,561	23,981
	514,661	508,219	502,804	495,875	489,827	479,102	473,767	478,508	477,789	508,219	479,102	414,561
Insurance and investment contracts for account of segregated fund holders	406	383	357	351	343	320	312	304	277	383	320	n.a.
Other												
Acceptances	9,312	9,385	9,115	8,656	7,980	7,689	7,333	7,203	7,499	9,385	7,689	7,371
Obligations related to securities sold short	50,062	40,756	43,562	50,150	37,358	44,284	50,566	62,042	56,440	40,756	44,284	46,597
Obligations related to assets sold under repurchase agreements and securities loaned	64,329	64,032	55,908	55,169	53,562	42,735	37,120	39,901	47,226	64,032	42,735	41,207
Derivatives	92,262	96,761	108,819	92,104	106,763	100,522	87,498	85,200	76,789	96,761	100,522	108,908
Insurance claims and policy benefit liabilities	7,956	7,921	7,965	7,621	7,681	7,119	7,371	6,896	6,740	7,921	7,119	6,273
Liabilities of discontinued operations	-	-	-	34	19,488	20,076	19,314	-	4,822	-	20,076	24,454
Accrued pension and other post-employment benefits	1,628	1,729	1,631	1,667	1,609	1,639	1,603	1,588	1,580	1,729	1,639	n.a.
Other liabilities	39,552	41,371	40,762	37,086	38,031	39,241	37,761	37,300	33,625	41,371	39,241	28,220
Subordinated debentures	9,441	7,615	7,646	7,553	8,744	8,749	8,614	8,577	9,035	7,615	8,749	6,681
Trust capital securities	900	900	900	895	900	894	900	1,641	1,635	900	894	727
Non-controlling interest in subsidiaries	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,256
	790,509	779,072	779,469	757,161	772,286	752,370	732,159	729,160	723,457	779,072	752,370	687,255
Equity attributable to Shareholders												
Preferred shares	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813
Common shares	14,367	14,323	14,279	14,206	14,113	14,010	13,941	13,550	13,419	14,323	14,010	13,378
Contributed surplus	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	236
Treasury shares - preferred	(1)	1	(2)	(1)	-	-	1	(2)	(2)	1	-	(2)
- common	(22)	30	13	(21)	15	8	(62)	5	(59)	30	8	(81)
Retained earnings	25,375	24,270	23,310	21,983	21,364	20,381	19,669	19,203	18,415	24,270	20,381	22,706
Other components of equity	780	830	755	457	667	490	(129)	(568)	(124)	830	490	(2,099)
	45,312	44,267	43,168	41,437	40,972	39,702	38,233	37,001	36,462	44,267	39,702	38,951
Non-controlling interests	1,764	1,761	1,757	1,773	1,758	1,761	1,749	2,088	2,053	1,761	1,761	n.a.
	47,076	46,028	44,925	43,210	42,730	41,463	39,982	39,089	38,515	46,028	41,463	n.a.
	837,585	825,100	824,394	800,371	815,016	793,833	772,141	768,249	761,972	825,100	793,833	726,206

¹ The classification of our U.S. Retail Banking operations as discontinued operations was reflected in our Consolidated Balance Sheets beginning in the quarter ending July 31, 2011. The sale of Liberty Life Insurance Company announced in October 2010 was reflected as discontinued operations under IFRS from the Transition date (November 1, 2010).

SELECTED AVERAGE BALANCE SHEET ITEMS ¹ (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011 ²	2010
Securities	169,200	161,400	158,400	164,600	165,300	179,400	194,300	206,700	200,000	162,200	195,000	186,600
Assets purchased under reverse repurchase agreements and securities borrowed	118,800	113,500	108,300	100,400	95,500	91,800	80,300	76,000	81,000	104,500	82,400	57,500
Total loans ³	381,700	376,500	368,800	358,000	351,500	344,200	331,600	341,600	339,700	363,700	339,300	264,700
Retail ³	303,200	298,900	295,100	289,100	286,700	280,600	273,800	275,000	272,500	292,400	275,500	205,400
Wholesale ³	80,500	79,600	75,600	70,900	66,900	65,600	59,800	69,400	70,100	73,300	66,200	61,500
Customers' liability under acceptances	9,300	9,400	8,900	8,300	7,800	7,800	7,400	7,500	7,500	8,600	7,600	8,000
Average earning assets	680,100	663,100	643,400	629,900	618,800	623,800	612,500	625,200	622,200	638,600	620,900	518,900
Total assets	838,000	824,600	815,000	787,800	814,500	823,700	767,600	759,000	764,600	810,600	778,900	683,000
Deposits	512,300	508,200	493,800	492,700	490,000	482,700	465,700	476,000	474,900	496,200	474,800	391,800
Common equity	40,000	38,850	37,700	36,400	35,600	34,400	33,050	31,850	31,000	37,150	32,600	33,250
Total equity	46,400	45,100	44,000	42,800	41,300	40,800	40,400	39,900	38,900	43,300	40,000	37,900
ASSETS UNDER ADMINISTRATION AND MANAGEMENT (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Assets under administration - RBC ⁴												
Institutional	155,200	155,500	150,000	151,200	148,400	153,600	153,100	158,500	163,000	155,500	153,600	154,300
Personal	516,900	507,400	495,100	492,700	484,100	470,300	467,600	475,800	472,800	507,400	470,300	457,700
Retail mutual funds	109,700	101,200	97,700	95,300	77,400	75,900	76,700	78,000	75,400	101,200	75,900	71,800
Total assets under administration	781,800	764,100	742,800	739,200	709,900	699,800	697,400	712,300	711,200	764,100	699,800	683,800
Assets under administration - RBCIS ⁵	2,995,600	2,886,900	2,670,900	2,808,800	2,709,800	2,744,400	2,831,900	2,892,700	2,881,200	2,886,900	2,744,400	2,779,500
Assets under management - RBC ⁴												
Institutional	138,900	140,700	132,700	130,200	124,700	124,200	125,700	120,600	121,800	140,700	124,200	85,700
Personal	83,100	72,400	70,100	69,000	67,100	64,100	64,100	63,900	64,900	72,400	64,100	61,700
Retail mutual funds	134,900	129,900	125,000	126,200	124,500	120,400	123,300	126,700	121,400	129,900	120,400	117,300
Total assets under management	356,900	343,000	327,800	325,400	316,300	308,700	313,100	311,200	308,100	343,000	308,700	264,700
STATEMENTS OF COMPREHENSIVE INCOME (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Net income	2,070	1,911	2,240	1,533	1,855	1,571	1,294	1,631	1,948	7,539	6,444	5,223
Other comprehensive income (loss), net of taxes												
Net change in unrealized gains (losses) on available-for-sale securities												
Net unrealized gains (losses) on available-for-sale securities	2	83	121	(68)	57	(52)	191	29	(198)	193	(30)	441
Reclassification of net (gains) losses on available-for-sale securities to income	(50)	(32)	(12)	25	(14)	(2)	31	(49)	33	(33)	13	(261)
	(48)	51	109	(43)	43	(54)	222	(20)	(165)	160	(17)	180
Foreign currency translation adjustments												
Unrealized foreign currency translation gains (losses)	(51)	144	244	(326)	51	1,132	141	(1,402)	(496)	113	(625)	(1,785)
Net foreign currency translation (losses) gains from hedging activities	37	(89)	(124)	216	(3)	(647)	(63)	943	484	-	717	1,479
Reclassification of losses (gains) on foreign currency translation to income	-	-	11	(1)	1	(1)	-	-	-	11	(1)	(5)
	(14)	55	131	(111)	49	484	78	(459)	(12)	124	91	(311)
Net change in cash flow hedges												
Net (losses) gains on derivatives designated as cash flow hedges	24	(20)	49	(64)	67	142	98	16	42	32	298	(334)
Reclassification of (gains) losses on derivatives designated as cash flow hedges to income	(12)	(11)	9	8	19	47	41	19	25	25	132	82
	12	(31)	58	(56)	86	189	139	35	67	57	430	(252)
Total other comprehensive income (loss), net of taxes	(50)	75	298	(210)	178	619	439	(444)	(110)	341	504	(383)
Total comprehensive income	2,020	1,986	2,538	1,323	2,033	2,190	1,733	1,187	1,838	7,880	6,948	4,840
Total comprehensive income attributable to:												
Shareholders	1,995	1,963	2,514	1,298	2,007	2,164	1,709	1,161	1,813	7,782	6,847	n.a.
Non-controlling interests	25	23	24	25	26	26	24	26	25	98	101	n.a.
	2,020	1,986	2,538	1,323	2,033	2,190	1,733	1,187	1,838	7,880	6,948	n.a.

¹ Calculated using methods intended to approximate the average of the daily balances for the period, as applicable. Certain averages have been updated from those previously presented.

² IFRS 2011 averages are calculated based on Q1/11 and Q2/11 consolidated Balance Sheet amounts, and Q3/11 and Q4/11 continuing operations amounts.

³ Average total loans are reported net of allowance for loan losses. Average retail and wholesale balances are reported on a gross basis (before deducting allowance for loan losses).

⁴ Amounts include securitized residential mortgages and credit cards. RBC AUA includes \$37.1 billion (October 31, 2012 - \$38.4 billion, January 31, 2012 - \$35.7 billion) of securitized mortgages and credit card loans.

⁵ RBC Investor Services (RBCIS), formerly RBC Dexia, AUA represents the total AUA of the entity, of which we had a 50% ownership interest prior to July 27, 2012.

STATEMENTS OF CHANGES IN EQUITY (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Preferred shares												
Balance at beginning of period	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813
Issued	-	-	-	-	-	-	-	-	-	-	-	-
Balance at end of period	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813
Common shares												
Balance at beginning of period	14,323	14,279	14,206	14,113	14,010	13,941	13,550	13,419	13,378	14,010	13,378	13,075
Issued	44	44	73	93	103	69	391	131	41	313	632	303
Balance at end of period	14,367	14,323	14,279	14,206	14,113	14,010	13,941	13,550	13,419	14,323	14,010	13,378
Contributed surplus												
Balance at beginning of period	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	246
Renounced stock appreciation rights	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
Share-based compensation awards	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	(9)
Other	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	(1)
Balance at end of period	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	236
Treasury shares - preferred												
Balance at beginning of period	1	(2)	(1)	-	-	1	(2)	(2)	(2)	-	(2)	(2)
Sales	45	20	25	24	29	22	25	20	30	98	97	129
Purchases	(47)	(17)	(26)	(25)	(29)	(23)	(22)	(20)	(30)	(97)	(95)	(129)
Balance at end of period	(1)	1	(2)	(1)	-	-	1	(2)	(2)	1	-	(2)
Treasury shares - common												
Balance at beginning of period	30	13	(21)	15	8	(62)	5	(59)	(81)	8	(81)	(95)
Sales	636	778	1,169	1,444	1,795	1,778	1,366	1,778	1,152	5,186	6,074	6,814
Purchases	(688)	(761)	(1,135)	(1,480)	(1,788)	(1,708)	(1,433)	(1,714)	(1,130)	(5,164)	(5,985)	(6,800)
Balance at end of period	(22)	30	13	(21)	15	8	(62)	5	(59)	30	8	(81)
Retained earnings												
Balance at beginning of period	24,270	23,310	21,983	21,364	20,381	19,669	19,203	18,415	17,287	20,381	17,287	20,585
Net income attributable to Shareholders	2,045	1,888	2,216	1,508	1,830	1,546	1,269	1,606	1,922	7,442	6,343	5,223
Preferred share dividends	(65)	(65)	(64)	(65)	(64)	(65)	(64)	(64)	(65)	(258)	(258)	(258)
Common share dividends	(868)	(867)	(824)	(822)	(778)	(777)	(776)	(713)	(713)	(3,291)	(2,979)	(2,843)
Share-based compensation awards	(2)	(4)	-	(3)	(2)	(16)	(1)	(2)	(14)	(9)	(33)	n.a.
Other	(5)	8	(1)	1	(3)	24	38	(39)	(2)	5	21	(1)
Balance at end of period	25,375	24,270	23,310	21,983	21,364	20,381	19,669	19,203	18,415	24,270	20,381	22,706
Other components of equity												
Transition adjustment - Financial instruments	-	-	-	-	-	-	-	-	-	-	-	59
Unrealized gains and losses on available-for-sale securities	371	419	367	258	302	259	314	92	111	419	259	104
Unrealized foreign currency translation gains and losses, net of hedging activities	181	195	140	9	119	71	(414)	(491)	(32)	195	71	(1,685)
Gains and losses on derivatives designated as cash flow hedges	228	216	248	190	246	160	(29)	(169)	(203)	216	160	(577)
Balance at end of period	780	830	755	457	667	490	(129)	(568)	(124)	830	490	(2,099)
Total retained earnings and other components of equity												
	26,155	25,100	24,065	22,440	22,031	20,871	19,540	18,635	18,291	25,100	20,871	20,607
	45,312	44,267	43,168	41,437	40,972	39,702	38,233	37,001	36,462	44,267	39,702	38,951
Non-controlling interests												
Balance at beginning of period	1,761	1,757	1,773	1,758	1,761	1,749	2,088	2,053	2,094	1,761	2,094	n.a.
Purchases of treasury shares	-	-	-	-	-	-	(324)	-	-	-	(324)	n.a.
Dividends	(47)	-	(46)	-	(46)	-	(47)	-	(46)	(92)	(93)	n.a.
Net income attributable to Non-controlling interests	25	23	24	25	25	25	25	25	26	97	101	n.a.
Net change in unrealized gains (losses) on available-for-sales securities	-	-	-	-	1	-	-	(2)	-	1	(2)	n.a.
Foreign currency translation adjustments	-	-	-	(1)	1	2	-	(2)	(1)	-	(1)	n.a.
Other	25	(19)	6	(9)	16	(15)	7	14	(20)	(6)	(14)	n.a.
Balance at end of period	1,764	1,761	1,757	1,773	1,758	1,761	1,749	2,088	2,053	1,761	1,761	n.a.
Total equity												
	47,076	46,028	44,925	43,210	42,730	41,463	39,982	39,089	38,515	46,028	41,463	38,951

SECURITIZATION (Millions of Canadian dollars)	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Credit card loans ¹												
Opening balance	7,371	6,139	4,923	3,930	3,930	3,063	3,204	2,333	3,265	3,930	3,265	3,870
Securitized	-	1,232	1,216	993	-	867	-	1,257	-	3,441	2,124	1,283
Reversal of prior securitizations	-	-	-	-	-	-	(141)	(386)	(932)	-	(1,459)	(1,888)
Closing balance	7,371	7,371	6,139	4,923	3,930	3,930	3,063	3,204	2,333	7,371	3,930	3,265
Commercial mortgages ¹												
Opening balance	1,434	1,452	1,472	1,504	1,531	1,560	1,588	1,661	1,705	1,531	1,705	1,916
Amortization	(31)	(18)	(20)	(32)	(27)	(29)	(28)	(73)	(44)	(97)	(174)	(211)
Closing balance	1,403	1,434	1,452	1,472	1,504	1,531	1,560	1,588	1,661	1,434	1,531	1,705
Bond participation certificates - sold												
Opening balance	661	704	702	735	735	723	761	906	935	735	935	1,105
Sold	-	-	-	-	-	-	-	-	-	-	-	-
Other ²	(11)	(43)	2	(33)	-	12	(38)	(145)	(29)	(74)	(200)	(170)
Closing balance	650	661	704	702	735	735	723	761	906	661	735	935
Bond participation certificates - retained												
Opening balance	6	6	6	6	6	6	17	19	19	6	19	55
Sold	-	-	-	-	-	-	-	-	-	-	-	-
Other ²	-	-	-	-	-	-	(11)	(2)	-	-	(13)	(36)
Closing balance	6	6	6	6	6	6	6	17	19	6	6	19
U.S. Residential mortgages - sold ^{1,3}												
Opening balance	-	-	-	1,478	1,265	1,065	937	823	667	1,265	667	429
Sold	-	-	-	70	257	193	144	181	198	327	716	345
Amortization	-	-	-	(20)	(50)	(39)	(24)	(19)	(29)	(70)	(111)	(75)
Other ^{2,4}	-	-	-	(1,528)	6	46	8	(48)	(13)	(1,522)	(7)	(32)
Closing balance	-	-	-	-	1,478	1,265	1,065	937	823	-	1,265	667
U.S. residential mortgages securitized and not administered by the bank ³	-	-	-	-	-	-	-	-	137	-	137	409

¹ Amounts include assets that we have securitized but continue to service.

² Other primarily relates to foreign exchange translation gains and losses. For bond participation certificates, maturity of bonds is also included in this category.

³ Amounts relate to discontinued operations.

⁴ In Q2/12, Other includes the value of U.S. residential mortgages sold to PNC Financial Services Group, Inc.

SECURITIZATION SUBJECT TO EARLY AMORTIZATION SELLER'S INTEREST (Millions of Canadian dollars)	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
Our financial assets ¹									
Credit cards									
Total drawn	1,380	1,373	2,523	895	1,824	2,029	2,959	2,985	3,981
Capital charges drawn	56	56	104	36	76	71	104	106	142
Capital charges undrawn	84	85	156	70	145	129	186	183	238
Credit card loans securitized									
Past due ²	62	58	55	41	46	44	48	51	52
Net write-offs	41	38	40	34	25	22	22	19	21

EXPOSURES SECURITIZED (Millions of Canadian dollars)	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
Outstanding securitized assets ¹									
Credit cards	7,371	7,371	6,139	4,923	3,930	3,930	3,063	3,204	2,333
Commercial and residential mortgages	1,403	1,434	1,452	1,472	2,982	43,555	42,584	41,887	41,603
Bond participation certificates	650	661	704	702	735	735	723	761	906
	9,424	9,466	8,295	7,097	7,647	48,220	46,370	45,852	44,842

OFF-BALANCE SHEET ARRANGEMENTS OUTSTANDING SECURITIZED ASSETS (Millions of Canadian dollars, except percentage amounts)	Q1/13			Q4/12			Q3/12			Q2/12		
	Securitized exposures ³	Annualized average net loss rate ^{4,5}	Average coverage multiple of average net losses ^{4,5}	Securitized exposures ³	Annualized average net loss rate ^{4,5}	Average coverage multiple of average net losses ^{4,5}	Securitized exposures ³	Annualized average net loss rate ^{4,5}	Average coverage multiple of average net losses ^{4,5}	Securitized exposures ³	Annualized average net loss rate ^{4,5}	Average coverage multiple of average net losses ^{4,5}
Asset-backed securities	1,297	1.55%	27	1,453	1.11%	37	1,492	3.13%	13	1,496	2.69%	16
Auto loans and leases	9,831	0.34%	59	10,087	0.43%	50	10,396	0.21%	94	9,658	0.30%	67
Consumer loans	-	-	-	1,019	5.37%	14	1,023	5.27%	15	756	4.13%	19
Corporate loan receivables	94	2.28%	25	101	3.51%	16	107	4.00%	13	112	4.14%	13
Credit cards	6,482	4.30%	11	7,912	4.86%	10	6,698	5.30%	8	6,488	5.07%	8
Dealer floor plan receivables	1,401	0.31%	>100	1,147	0.06%	>100	1,149	0.07%	>100	1,140	0.08%	>100
Electricity market receivables	199	-	-	255	-	-	255	-	-	255	-	-
Equipment receivables	1,271	0.42%	43	1,274	0.39%	47	1,176	0.27%	72	1,159	0.55%	58
Fleet finance receivables	575	0.12%	>100	575	0.22%	68	578	0.18%	96	540	0.17%	>100
Insurance premiums	86	0.52%	31	87	-	-	-	-	-	-	-	-
Residential mortgages	1,270	-	-	1,020	-	-	1,020	-	-	510	-	-
Student loans	2,813	1.35%	77	2,427	1.33%	76	2,405	1.34%	76	2,379	1.46%	69
Trade receivables	2,879	0.14%	>100	2,400	0.25%	>100	2,409	0.21%	>100	2,501	0.48%	40
Transportation finance	272	-	-	272	-	-	273	-	-	138	-	-
	28,470			30,029			28,981			27,132		

¹ Amounts reported are based on regulatory securitization reporting requirements as it includes our credit card loans. It excludes our Canadian residential mortgages under the National Housing Act MBS (NHA MBS) program, which also encompasses our Canadian social housing mortgages. These amounts differ from, and are not directly comparable to amounts reported in our Report to Shareholders due to the differences between IFRS accounting and regulatory consolidation.

² Amounts represent credit card loans securitized greater than 90 days past due.

³ Comprised of multi-seller asset-backed commercial paper conduit programs. The outstanding securitized assets reflect our maximum exposure to loss. Of the outstanding securitized assets, 99% of these are internally rated as investment grade.

⁴ Average annual net loss rates reflect impaired/past due assets. In our conduit programs, our risk of loss is significantly reduced due to the presence of first loss credit protection provided by the sellers of the financial assets. This protection provides an average coverage multiple as disclosed above, representing the number of times the credit enhancement provided by others, would cover losses. Refer to our 2012 Annual Report for a detailed discussion on credit protection and other factors, including additional credit enhancements which reduce our risk of loss.

⁵ Amounts are reported on a two-month lag.

SECURITIZATION AND RESECURITIZATION EXPOSURES RETAINED OR PURCHASED ^{1, 2, 3} (Millions of Canadian dollars)	Q1/13		Q4/12		Q3/12		Q2/12	
	Banking book	Trading book	Banking book	Trading book	Banking book	Trading book	Banking book	Trading book ⁴
	Securitization exposures retained or purchased							
Asset-backed securities	3,222	295	3,514	-	3,625	-	3,468	-
Auto loans and leases	11,755	139	11,931	158	12,246	144	12,060	21
Commercial mortgages	-	204	-	180	-	190	-	77
Consumer loans	-	-	1,019	-	1,023	-	756	-
Credit cards	8,150	239	9,613	248	8,357	259	8,143	19
Dealer floor plan receivables	1,401	12	1,183	-	1,220	-	1,176	-
Equipment receivables	1,272	2	1,274	-	1,142	-	1,159	-
Residential mortgages	2,150	617	1,853	741	1,889	485	1,160	857
Student loans	6,693	108	6,912	6	6,803	51	6,810	36
Trade receivables	2,799	-	2,574	-	2,624	-	2,636	-
Other	1,836	363	1,776	152	1,726	184	1,515	170
Total securitization and resecuritization exposures retained or purchased	39,278	1,979	41,649	1,485	40,655	1,313	38,883	1,180

SECURITIZATION AND RESECURITIZATION EXPOSURES RETAINED OR PURCHASED ^{1, 2, 3, 5} (Millions of Canadian dollars)	Q1/13						Q1/13	
	Banking book						Trading book	
	Standardized approach		Rating based approach		Internal assessment approach		Total	
	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges
≤ 10%	-	-	2,160	14	27,905	162	30,065	176
> 10% ≤ 20%	1,054	17	902	13	2,421	30	4,377	60
> 20% ≤ 50%	30	1	622	19	2,770	66	3,422	86
> 50% ≤ 100%	-	-	93	4	182	10	275	14
> 100% ≤ 650%	-	-	798	91	-	-	798	91
> 650% < 1250%	-	-	-	-	-	-	-	-
1250	-	-	197	197	144	37	341	234
Total securitization and resecuritization exposures retained or purchased	1,084	18	4,772	338	33,422	305	39,278	661
							1,979	567

SECURITIZATION AND RESECURITIZATION EXPOSURES RETAINED OR PURCHASED ^{1, 2, 3, 5, 6} (Millions of Canadian dollars)	Q4/12		Q4/12		Q3/12		Q3/12		Q2/12		Q2/12	
	Banking book		Trading book		Banking book		Trading book		Banking book		Trading book	
	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges	Exposure ⁴	Capital charges
≤ 10%	31,103	182	522	19	29,491	173	200	1	29,592	173	140	1
> 10% ≤ 20%	5,031	66	276	5	6,025	77	556	8	5,243	65	351	6
> 20% ≤ 50%	3,707	93	163	9	3,383	85	186	5	2,918	74	156	5
> 50% ≤ 100%	277	14	155	17	263	13	9	1	331	18	80	5
> 100% ≤ 650%	973	172	4	2	791	406	2	-	178	86	6	3
> 650% < 1250%	-	-	-	-	-	-	10	4	-	-	-	-
1250 / Deduction	558	558	365	446	702	702	350	406	621	621	447	501
Total securitization and resecuritization exposures retained or purchased	41,649	1,085	1,485	498	40,655	1,456	1,313	425	38,883	1,037	1,180	521

RESECURITIZATION EXPOSURES RETAINED OR PURCHASED ^{1, 2, 3} (Millions of Canadian dollars)	Q1/13		Q4/12		Q3/12		Q2/12	
	Banking book	Trading book	Banking book	Trading book	Banking book	Trading book	Banking book	Trading book ⁴
	AAA to AA-	2,838	131	3,052	110	2,970	110	2,744
A+ to A-	-	141	-	42	-	-	36	7
BBB+ to BB-	-	116	-	-	-	-	-	-
BB- and below	143	40	151	-	153	17	151	-
Unrated	-	55	-	23	-	-	-	16
Total resecuritization exposures retained or purchased	2,981	483	3,203	175	3,123	127	2,931	138

¹ The amounts reported are based on the regulatory securitization reporting requirements. It includes our credit card loans. It excludes our Canadian residential mortgages under the NHA MBS program which also encompass our Canadian social housing mortgages. These amounts differ from, and are not directly comparable to amounts reported in our Report to Shareholders due to the differences between IFRS accounting and regulatory consolidation.

² Amounts reflect regulatory exposure values.

³ Securitization exposures include securities, liquidity facilities, protection provided to securitization positions, other commitments and credit enhancements.

⁴ Comparative amounts presented have been revised from those previously reported.

⁵ Capital charges for Standardized approach deductions are net of ACL and partial write-offs. Capital charges for Rating based approach and Internal assessment approach are gross of ACL and partial write-offs.

⁶ Includes securitization exposures deducted entirely from Tier 1 capital and other exposures deducted from total capital.

BASEL III CAPITAL AND RATIOS (Millions of Canadian dollars, except percentage and otherwise noted)	Q1/13	Q1/13
	Transitional basis ²	All-in basis ³
Common Equity Tier 1 capital: instruments and reserves and regulatory adjustments		
Directly issued qualifying common share capital (and equivalent for non-joint stock companies)	14,345	14,345
Retained earnings ⁽¹⁾	25,375	25,375
Other components of equity (and other reserves)	780	780
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	10	10
Regulatory adjustments applied to Common Equity Tier 1 under Basel 3	(1,541)	(12,395)
Common Equity Tier 1 capital (CET1)	38,969	28,115
Additional Tier 1 capital: instruments and regulatory adjustments		
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	2	2
Directly issued capital instruments to phase out from Additional Tier 1	6,652	6,652
Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1) of which: instruments issued by subsidiaries subject to phase out	-	-
Additional Tier 1 capital before regulatory adjustments	6,654	6,654
Regulatory adjustments applied to Additional Tier 1 under Basel 3	(6,654)	-
Additional Tier 1 capital (AT1)	-	6,654
Tier 1 capital (T1 = CET1 + AT1)	38,969	34,769
Tier 2 capital: instruments and provisions and regulatory adjustments		
Directly issued qualifying Tier 2 instruments plus related stock surplus	-	-
Directly issued capital instruments subject to phase out from Tier 2	8,247	8,247
Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2) of which: instruments issued by subsidiaries subject to phase out Provisions	24	24
Provision	245	245
Regulatory adjustments applied to Tier 2 under Basel 3	(472)	-
Tier 2 capital (T2)	8,046	8,518
Total capital (TC = T1 + T2)	47,015	43,287
Total risk weighted assets	313,475	303,128
Capital Ratios		
Common Equity Tier 1 (as a percentage of risk weighted assets)	12.4%	9.3%
Tier 1 (as a percentage of risk weighted assets)	12.4%	11.5%
Total capital (as a percentage of risk weighted assets)	15.0%	14.3%
National minima - All-in Basis		
National Common Equity Tier 1 minimum ratio (if different from Basel 3 minimum)	7.0%	7.0%
Assets-to-capital multiple	16.2X	n.a.
Gross-adjusted assets (\$ billions)	762.7	n.a.
Capital instrument subject to phase-out arrangements		
Current cap on CET1 instruments subject to phase out arrangements	-	n.a.
Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	n.a.
Current cap on AT1 instruments subject to phase out arrangements	6,652	n.a.
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	770	n.a.
Current cap on T2 instruments subject to phase out arrangements	8,271	n.a.
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	989	n.a.

¹ Includes related stock surplus.

² Capital calculated to the current year's phase-in of supervisory adjustments and phase-out of non-qualifying capital.

³ Capital calculated to include all of the regulatory adjustments that will be required by 2019 but retaining the phase-out rules of non-qualifying capital.

RISK-WEIGHTED ASSETS ¹ (Millions of Canadian dollars, except percentage and per share amounts)	Q1/13 Risk-weighted assets All-in Basis					Risk-weighted assets								
	Exposure ²	Average of risk weights ³	Standardized approach	Advanced approach	Other	Total ⁴	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
							Total ⁴	Total ⁴	Total ⁴	Total ⁴	Total ⁴	Total ⁴	Total ⁴	Total ⁴
Credit risk ⁵														
Lending-related and other														
Residential mortgages	174,054	5%	897	7,451		8,348	8,713	8,596	8,813	9,234	6,869	6,545	6,354	6,633
Other retail (Personal, Credit cards and Small business treated as retail)	203,236	21%	1,733	40,789		42,522	38,633	39,274	38,192	45,530	42,429	42,489	41,914	43,283
Business (Corporate, Commercial, Medium-sized enterprises and Non-bank financial institutions)	181,074	54%	18,431	80,195		98,626	100,357	95,665	89,116	98,183	92,250	85,025	78,583	78,598
Sovereign (Government)	46,584	7%	1,273	2,100		3,373	3,266	3,703	2,350	2,346	1,799	2,074	3,197	3,041
Bank	75,130	8%	2,297	3,661		5,958	4,801	5,093	5,026	4,930	4,723	5,076	4,407	3,833
Total lending-related and other	680,078	23%	24,631	134,196	-	158,827	155,770	152,331	143,497	160,223	148,070	141,209	134,455	135,388
Trading-related														
Repo-style transactions	288,535	2%	433	3,538	366	4,337	2,235	2,114	1,788	1,884	2,309	1,845	1,902	1,756
Derivatives	48,373	31%	1,665	13,552		15,217	11,908	13,918	13,784	15,561	15,986	15,311	14,612	15,726
Total trading-related	336,908	6%	2,098	17,090	366	19,554	14,143	16,032	15,572	17,445	18,295	17,156	16,514	17,482
Total lending-related and other and trading-related	1,016,986	18%	26,729	151,286	366	178,381	169,913	168,363	159,069	177,668	166,365	158,365	150,969	152,870
Bank book equities ^{6,7}	1,191	99%	-	1,184		1,184	1,206	1,261	1,183	1,190	1,336	1,323	1,385	1,456
Securitization exposures	39,291	21%	225	8,041		8,266	6,584	9,433	5,198	6,394	6,951	6,756	7,084	6,179
Regulatory scaling factor ⁸	n.a.	n.a.	n.a.	9,631		9,631	9,187	9,339	8,593	8,647	7,982	7,451	7,127	7,135
Other assets ⁹	32,292	80%	n.a.	n.a.	25,856	25,856	22,669	20,475	23,032	17,705	22,548	20,203	22,118	23,583
Total credit risk ⁹	1,089,760	20%	26,954	170,142	26,222	223,318	209,559	208,826	197,075	211,604	205,182	194,098	188,683	191,223
Market risk ^{10,11}														
Interest rate			3,788	2,343		6,131	6,547	5,446	4,456	7,065	4,358	4,753	3,306	6,549
Equity			368	2,091		2,459	1,916	2,843	2,839	2,244	1,650	3,404	3,338	2,716
Foreign exchange			780	52		832	1,704	2,017	1,481	1,144	866	773	776	833
Commodities			687	15		702	844	984	1,013	854	896	928	1,032	832
Specific risk			12,705	4,676		17,381	9,695	9,226	10,132	11,119	13,576	16,735	15,930	14,612
Incremental risk charge ^{12,13}			-	10,594		10,594	9,403	8,176	9,039	11,123	-	-	-	-
Total market risk			18,328	19,771	-	38,099	30,109	28,692	28,960	33,549	21,346	26,593	24,382	25,542
Operational risk ¹⁴			41,711	n.a.	n.a.	41,711	40,941	40,900	39,699	40,355	40,283	40,324	40,170	39,244
Transitional adjustment prescribed by OSFI									1,404		969			
Total risk-weighted assets	1,089,760		86,993	189,913	26,222	303,128	280,609	278,418	267,138	285,508	267,780	261,015	253,235	256,009

¹ Q1 2013 numbers are calculated using guidelines issued by OSFI under the Basel III All-in framework. Prior periods used the Basel II framework.

² Total exposure represents exposure at default which is the expected gross exposure upon the default of an obligor. This amount excludes any allowance against impaired loans or partial write-offs and does not reflect the impact of credit risk mitigation and collateral held.

³ Represents the average of counterparty risk weights within a particular category.

⁴ The minimum capital requirements for each category can be calculated by multiplying the total RWA by 8%.

⁵ For credit risk, a majority of our portfolios use the AIRB Approach and the remainder use the Standardized Approach.

⁶ Basel II defines banking book equities based on the economic substance of the transaction rather than the legal form or accounting treatment associated with the financial instrument. As such, differences exist in the identification of equity securities held in the banking book and those reported in the financial statements. Banking book equities are financial instruments held for investment purposes and are not part of our trading book, consisting of publicly-traded and private equities, partnership units, venture capital and derivatives instruments tied to equity interests. As at Q1/13, the amount of publicly-traded equity exposures was \$245 million and private equity exposures amounted to \$946 million. Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor.

⁷ The amount of available-for-sale securities held in the banking book that were "grandfathered" under Basel II, and thus subject to a 100% risk-weighting until the end of 2017, was \$109 million for Q1/13.

⁸ The scaling factor represents a calibration adjustment of 6% as prescribed by OSFI under the Basel II framework and is applied to RWA amounts for credit risk assessed under the AIRB Approach.

⁹ For credit risk, portfolios using the Standardized and Advanced Internal Ratings Based (AIRB) Approach represents 12% and 76%, respectively, of RWA. The remaining 12% represents Balance Sheet assets not included in Standardized or AIRB Approaches

¹⁰ For market risk RWA measurement, we use an internal models approach where we have obtained regulatory approval, and a standardized approach for products yet to be approved.

¹¹ Regulatory capital for our correlation trading portfolios is determined through the standardized approach as prescribed by OSFI. Therefore, we do not have a Comprehensive Risk Charge for these portfolios. Our securitization and re-securitization positions in our trading book also have capital requirements under the standardized approach. The changes in value due to market and credit risk in the securitization and re-securitization in the trading book are managed through the daily mark-to-market process. Furthermore, we employ market risk measures such as sensitivities to changes in option-adjusted spreads and underlying asset prices as well as VaR and stress testing measures.

¹² The incremental risk charge (IRC) was \$810 million as at Q1/2013. The average was \$841 million, high was \$989 million and low was \$710 million for Q1/2013. The IRC is measured over a one-year horizon at a 99.9% confidence level. We utilize a technique known as the Monte Carlo simulation process to generate a statistically relevant number of loss scenarios due to ratings migration and default in order to establish the losses at that confidence level. We also make certain assumptions about position liquidity (the length of time to close out a position) within the model that range from a floor of three months to maximum of one year. The determination of liquidity is based on issuer type and credit rating. Credit rating migration and default probabilities are based on historical data.

¹³ The models are subject to the same internal independent vetting and validation procedures used for all regulatory capital models. Important assumptions are re-reviewed at least annually. Due to long time horizon and high confidence level of the risk measure, we do not perform backtesting as we do for the VaR measure.

¹⁴ For operational risk, we use the Standardized Approach.

REGULATORY CAPITAL GENERATION ¹ (Millions of Canadian dollars)	BASEL III IFRS					BASEL II CGAAP				IFRS		CGAAP	
	Q1/13	IFRS				Q4/11	Q3/11	Q2/11	Q1/11	2012	CGAAP		
		Q4/12	Q3/12	Q2/12	Q1/12						2011	2010	
Regulatory capital generation													
Internal capital generation ²	1,177	1,021	1,392	686	1,052	757	(932)	729	1,061	4,151	1,615	2,122	
External capital generation:													
Common shares	44	44	73	93	103	69	398	131	41	313	639	303	
Contributed surplus ³	n.a.	n.a.	n.a.	n.a.	n.a.	(11)	4	(2)	(15)	n.a.	(24)	(10)	
Preferred shares	-	-	-	-	-	-	-	-	-	-	-	-	
Trust capital securities	-	-	-	-	-	-	(750)	-	-	-	(750)	-	
Treasury shares - common	(52)	17	34	(36)	7	70	(67)	64	22	22	89	24	
Subordinated debentures	630	49	(72)	(98)	61	(15)	100	(444)	1,345	(60)	986	223	
Trust subordinated notes	-	-	-	(998)	(28)	2	23	(21)	(1)	(1,026)	3	6	
	622	110	35	(1,039)	143	115	(292)	(272)	1,392	(751)	943	546	
Other comprehensive income	136	56	110	(48)	202	448	113	(532)	(8)	320	21	(230)	
Other ^{4,5}	(995)	(538)	(438)	(462)	(956)	123	865	835	(1,006)	(2,394)	817	306	
	(859)	(482)	(328)	(510)	(754)	571	978	303	(1,014)	(2,074)	838	76	
Total regulatory capital generation	940	649	1,099	(863)	441	1,443	(246)	760	1,439	1,326	3,396	2,744	

ATTRIBUTED CAPITAL (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Attributed capital												
Credit risk	11,400	11,100	9,300	9,000	8,750	8,350	8,000	7,500	7,300	9,550	7,800	8,250
Market risk (trading and non-trading)	3,700	3,700	3,650	3,900	3,850	3,250	3,400	3,150	3,000	3,800	3,200	3,300
Operational risk	4,100	3,850	3,850	3,750	3,650	3,300	3,300	3,400	3,600	3,750	3,400	3,250
Business and fixed assets risk	2,850	2,850	2,850	2,750	2,600	2,350	2,350	2,400	2,450	2,750	2,400	2,250
Insurance risk	500	450	450	450	450	450	450	400	400	450	400	350
Regulatory capital allocation ⁶	1,550	3,100	4,250	4,050	4,950	5,200	2,200	1,400	800	4,100	2,400	n.a.
Goodwill and intangibles	10,150	10,100	9,750	9,700	9,700	9,750	9,600	9,550	8,900	9,800	9,450	8,400
Attributed capital	34,250	35,150	34,100	33,600	33,950	32,650	29,300	27,800	26,450	34,200	29,050	25,800
Under/(over) attribution of capital ^{6,7}	5,750	3,700	3,600	2,400	400	350	1,000	550	900	2,550	750	3,650
Average common equity from discontinued operations	-	-	-	400	1,250	1,400	2,750	3,500	3,650	400	2,800	3,800
Total average common equity	40,000	38,850	37,700	36,400	35,600	34,400	33,050	31,850	31,000	37,150	32,600	33,250

¹ Q1 2013 numbers are calculated using guidelines issued by OSFI under the Basel III framework, all-in basis, for Q1 2013. Prior periods are calculated using Basel II.

² Internal capital generation is net income attributable to shareholders less common share dividends.

³ Under IFRS, we record items related to Contributed surplus directly to Retained earnings.

⁴ Includes changes to investments in insurance subsidiaries, regulatory capital deductions for goodwill, substantial investments, eligible general allowance, non-controlling interests, securitization related amounts, treasury shares (other than common) other adjustments to retained earnings and the impact of the transition to Basel III for all capital components except subordinated debentures and other comprehensive income.

⁵ Transitional adjustments for IFRS are shown under Other.

⁶ Effective Q1/12, we prospectively revised our capital allocation methodology to further align our allocation processes with evolving regulatory capital requirements. The revised methodology replaced the pro-rata allocation of unallocated capital that was used in 2011 and the impacts are being phased-in over fiscal 2012 in anticipation of our requirement to report under Basel III requirements in 2013. The revised methodology resulted in a reduction in attributed capital for Personal and Commercial Banking and an increase in attributed capital for Capital Markets. Also, OSFI's decision to delay Credit Valuation Adjustment (CVA) resulted in the exclusion of it from this calculation in 2013 resulting in the reduction of attributed capital.

⁷ Under/(over) attribution of capital is reported in Corporate Support.

LOANS AND ACCEPTANCES (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
By portfolio and sector												
Retail												
Residential mortgages	199,375	198,324	196,652	193,231	189,822	188,406	183,435	180,815	178,804	198,324	188,406	126,790
Personal	86,709	86,697	85,073	83,008	82,146	80,921	78,732	80,836	79,941	86,697	80,921	75,519
Credit cards	13,573	13,661	13,423	13,035	12,748	12,937	12,833	13,221	13,388	13,661	12,937	9,916
Small business	2,536	2,503	2,489	2,477	2,448	2,481	2,507	2,570	2,659	2,503	2,481	2,712
	302,193	301,185	297,637	291,751	287,164	284,745	277,507	277,442	274,792	301,185	284,745	214,937
Wholesale												
Business												
Agriculture	5,272	5,202	5,085	5,085	5,026	4,880	4,787	4,927	4,965	5,202	4,880	4,705
Automotive	3,799	3,585	3,469	3,587	3,303	3,025	3,034	3,445	3,491	3,585	3,025	3,228
Consumer goods	5,631	5,432	5,506	5,208	5,065	5,341	5,171	5,755	5,755	5,432	5,341	5,202
Energy	8,744	8,802	8,961	7,689	7,171	6,394	5,766	5,357	5,567	8,802	6,394	5,869
Non-bank financial services	3,134	3,895	3,455	2,234	1,921	2,007	1,743	1,652	1,622	3,895	2,007	4,593
Forest products	985	811	875	895	777	698	786	824	814	811	698	726
Industrial products	3,882	3,938	4,024	3,639	3,428	3,381	3,512	4,040	3,730	3,938	3,381	3,143
Mining and metals	1,009	965	877	892	923	1,122	972	606	592	965	1,122	587
Real estate and related ¹	21,877	20,650	19,346	18,400	17,026	15,569	14,451	17,991	18,327	20,650	15,569	12,651
Technology and media	4,286	4,203	3,830	3,357	3,166	2,712	2,487	2,670	2,688	4,203	2,712	2,257
Transportation and environment	5,299	5,221	5,101	5,174	5,022	4,927	4,147	4,380	4,241	5,221	4,927	3,546
Other ²	20,991	20,554	20,855	20,154	18,615	17,011	16,216	19,176	18,898	20,554	17,011	15,290
Sovereign	4,197	4,193	4,275	4,027	3,807	4,050	3,445	3,803	3,924	4,193	4,050	3,765
Bank	951	990	972	1,302	1,469	1,324	1,612	1,308	1,308	990	1,324	1,916
	90,057	88,441	86,631	81,643	76,719	72,441	68,129	75,934	75,922	88,441	72,441	67,478
Total loans and acceptances	392,250	389,626	384,268	373,394	363,883	357,186	345,636	353,376	350,714	389,626	357,186	282,415
Allowance for loan losses	(1,954)	(1,997)	(1,937)	(2,019)	(1,965)	(1,967)	(1,984)	(2,658)	(2,784)	(1,997)	(1,967)	(2,038)
Total loans and acceptances, net of allowance for loan losses	390,296	387,629	382,331	371,375	361,918	355,219	343,652	350,718	347,930	387,629	355,219	280,377
Loans and acceptances by geography ³ and portfolio												
Canada												
Residential mortgages	196,574	195,552	193,886	190,537	187,075	185,620	180,824	176,442	174,169	195,552	185,620	124,064
Personal	80,852	80,897	79,502	77,482	76,682	75,668	73,908	71,837	70,453	80,897	75,668	69,291
Credit cards	13,311	13,422	13,204	12,812	12,509	12,723	12,624	12,826	12,971	13,422	12,723	9,704
Small business	2,536	2,503	2,489	2,477	2,448	2,481	2,507	2,570	2,659	2,503	2,481	2,712
Retail	293,273	292,374	289,081	283,308	278,714	276,492	269,863	263,675	260,252	292,374	276,492	205,771
Business	51,582	50,319	50,091	47,766	43,911	45,186	44,779	42,814	42,084	50,319	45,186	45,217
Sovereign	3,881	3,751	3,651	3,322	3,141	3,304	2,726	3,035	3,005	3,751	3,304	2,785
Bank	517	390	428	501	437	747	839	649	437	390	747	808
Wholesale	55,980	54,460	54,170	51,589	47,489	49,237	48,344	46,498	45,526	54,460	49,237	48,810
United States												
Retail	3,088	3,138	3,077	3,109	3,076	3,101	2,841	9,097	9,631	3,138	3,101	4,230
Wholesale	17,298	17,081	16,224	14,035	13,519	11,094	8,751	18,510	19,145	17,081	11,094	7,584
	20,386	20,219	19,301	17,144	16,595	14,195	11,592	27,607	28,776	20,219	14,195	11,814
Other International												
Retail	5,832	5,673	5,479	5,334	5,374	5,152	4,803	4,670	4,909	5,673	5,152	4,936
Wholesale	16,779	16,900	16,237	16,019	15,711	12,110	11,034	10,926	11,251	16,900	12,110	11,084
	22,611	22,573	21,716	21,353	21,085	17,262	15,837	15,596	16,160	22,573	17,262	16,020
Total												
Retail	302,193	301,185	297,637	291,751	287,164	284,745	277,507	277,442	274,792	301,185	284,745	214,937
Wholesale	90,057	88,441	86,631	81,643	76,719	72,441	68,129	75,934	75,922	88,441	72,441	67,478
Total loans and acceptances	392,250	389,626	384,268	373,394	363,883	357,186	345,636	353,376	350,714	389,626	357,186	282,415

¹ Wholesale - Real estate and related loans and acceptances in Q1/13 is comprised of amounts based in Canada of \$16.1 billion, United States of \$3.5 billion and Other International of \$2.3 billion.

² Wholesale - Other in Q1/13 related to other services \$7.6 billion, financing products \$4.3 billion, holding and investments \$4.7 billion, health \$3.5 billion, and other \$0.9 billion.

³ Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Gross impaired loans by portfolio and sector												
Retail												
Residential mortgages	683	674	662	714	769	719	744	872	885	674	719	691
Personal	276	273	276	296	288	289	269	372	407	273	289	278
Small business	30	33	33	36	40	40	44	46	46	33	40	49
	989	980	971	1,046	1,097	1,048	1,057	1,290	1,338	980	1,048	1,018
Wholesale												
Business												
Agriculture	37	52	57	60	65	75	75	73	66	52	75	74
Automotive	13	17	23	32	38	38	43	61	63	17	38	97
Consumer goods	80	83	95	104	87	91	82	115	119	83	91	91
Energy	1	2	8	8	10	33	38	28	43	2	33	104
Non-bank financial services	2	5	2	2	1	13	12	47	50	5	13	28
Forest products	28	30	23	21	31	27	26	49	51	30	27	49
Industrial products	71	88	85	95	40	38	84	114	128	88	38	102
Mining and metals	2	2	1	5	4	4	5	7	10	2	4	8
Real estate and related ¹	363	353	359	421	452	464	428	1,328	1,477	353	464	560
Technology and media	173	251	122	116	52	47	48	58	60	251	47	68
Transportation and environment	68	73	21	106	111	105	103	46	68	73	105	52
Other ²	307	312	352	314	300	311	271	411	429	312	311	385
Sovereign	-	-	-	-	1	-	-	-	-	-	-	9
Bank	3	2	2	33	34	33	32	32	34	2	33	34
	1,148	1,270	1,150	1,317	1,226	1,279	1,247	2,369	2,598	1,270	1,279	1,661
Total gross impaired loans	2,137	2,250	2,121	2,363	2,323	2,327	2,304	3,659	3,936	2,250	2,327	2,679
Individually assessed	882	983	823	1,004	904	940	893	1,779	1,963	983	940	n.a.
Collectively assessed	1,255	1,267	1,298	1,359	1,419	1,387	1,411	1,880	1,973	1,267	1,387	n.a.
Total gross impaired loans	2,137	2,250	2,121	2,363	2,323	2,327	2,304	3,659	3,936	2,250	2,327	n.a.
Gross impaired loans by geography³ and portfolio												
Canada												
Residential mortgages	479	475	481	541	584	567	582	606	599	475	567	544
Personal	216	206	197	208	204	188	188	183	186	206	188	174
Small business	30	34	33	36	40	40	44	46	46	34	40	49
Retail	725	715	711	785	828	795	814	835	831	715	795	767
Business	503	641	498	579	483	513	579	611	662	641	513	771
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	503	641	498	579	483	513	579	611	662	641	513	771
Total - Canada	1,228	1,356	1,209	1,364	1,311	1,308	1,393	1,446	1,493	1,356	1,308	1,538
United States												
Retail	7	7	7	8	6	6	6	205	238	7	6	-
Wholesale	153	162	172	128	106	116	74	1,331	1,511	162	116	364
	160	169	179	136	112	122	80	1,536	1,749	169	122	364
Other International												
Retail	257	258	253	253	263	247	237	250	269	258	247	251
Wholesale	492	467	480	610	637	650	594	427	425	467	650	526
	749	725	733	863	900	897	831	677	694	725	897	777
Total												
Retail	989	980	971	1,046	1,097	1,048	1,057	1,290	1,338	980	1,048	1,018
Wholesale	1,148	1,270	1,150	1,317	1,226	1,279	1,247	2,369	2,598	1,270	1,279	1,661
Total gross impaired loans	2,137	2,250	2,121	2,363	2,323	2,327	2,304	3,659	3,936	2,250	2,327	2,679

¹ Wholesale - Real estate and related Gross Impaired Loans in Q1/13 is comprised of loans based in Canada of \$159 million, United States of \$nil and Other International of \$204 million.

² Wholesale - Other in Q1/13 related to financing products \$42 million, other services \$102 million, holding and investments \$37 million, health \$17 million and other \$109 million.

³ Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS <i>continued</i> (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Changes in gross impaired loans												
Balance at beginning of period												
Retail	980	971	1,046	1,097	1,048	1,057	1,290	1,338	1,240	1,048	1,240	882
Wholesale	1,270	1,150	1,317	1,226	1,279	1,247	2,369	2,598	2,951	1,279	2,951	1,873
	2,250	2,121	2,363	2,323	2,327	2,304	3,659	3,936	4,191	2,327	4,191	2,755
Balance at beginning of period - discontinued operations												
Retail	-	-	-	-	-	-	(205)	-	-	-	(222)	n.a.
Wholesale	-	-	-	-	-	-	(1,228)	-	-	-	(1,409)	n.a.
	-	-	-	-	-	-	(1,433)	-	-	-	(1,631)	n.a.
New impaired ²												
Retail	259	265	189	249	330	290	283	402	485	1,033	1,278	1,526
Wholesale	144	278	72	222	48	121	228	227	228	620	542	1,056
	403	543	261	471	378	411	511	629	713	1,653	1,820	2,582
Repayments, return to performing status, sold and other ¹												
Retail	1	6	8	(17)	(21)	(23)	(27)	(112)	(62)	(24)	(127)	(322)
Wholesale	(95)	(93)	(62)	(95)	(56)	(20)	(79)	(309)	(410)	(306)	(570)	(790)
	(94)	(87)	(54)	(112)	(77)	(43)	(106)	(421)	(472)	(330)	(697)	(1,112)
Net impaired loan formation ¹												
Retail	260	271	197	232	309	267	256	290	423	1,009	1,151	1,204
Wholesale	49	185	10	127	(8)	101	149	(82)	(182)	314	(28)	266
	309	456	207	359	301	368	405	208	241	1,323	1,123	1,470
Write-offs												
Retail	(251)	(262)	(272)	(283)	(260)	(276)	(284)	(338)	(325)	(1,077)	(1,121)	(1,068)
Wholesale	(171)	(65)	(177)	(36)	(45)	(69)	(43)	(147)	(171)	(323)	(235)	(478)
	(422)	(327)	(449)	(319)	(305)	(345)	(327)	(485)	(496)	(1,400)	(1,356)	(1,546)
Balance at end of period												
Retail	989	980	971	1,046	1,097	1,048	1,057	1,290	1,338	980	1,048	1,018
Wholesale	1,148	1,270	1,150	1,317	1,226	1,279	1,247	2,369	2,598	1,270	1,279	1,661
	2,137	2,250	2,121	2,363	2,323	2,327	2,304	3,659	3,936	2,250	2,327	2,679
Net impaired loans by geography ² and portfolio												
Canada												
Residential mortgages	442	434	441	495	533	520	533	556	546	434	520	497
Personal	126	117	111	115	112	100	100	97	92	117	100	86
Small business	17	22	20	22	24	25	27	28	29	22	25	31
Retail	585	573	572	632	669	645	660	681	667	573	645	614
Business	340	402	330	402	317	334	368	407	449	402	334	564
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	340	402	330	402	317	334	368	407	449	402	334	564
United States												
Retail	5	6	6	7	5	5	5	168	194	6	5	-
Wholesale	130	124	129	90	86	91	63	1,148	1,285	124	91	279
	135	130	135	97	91	96	68	1,316	1,479	130	96	279
Other International												
Retail	161	162	145	166	182	167	157	170	184	162	167	168
Wholesale	322	346	362	407	459	480	427	302	286	346	480	333
	483	508	507	573	641	647	584	472	470	508	647	501
Total												
Retail	751	741	723	805	856	817	822	1,019	1,045	741	817	782
Wholesale	792	872	821	899	862	905	858	1,857	2,020	872	905	1,176
Total Net Impaired Loans	1,543	1,613	1,544	1,704	1,718	1,722	1,680	2,876	3,065	1,613	1,722	1,958

¹ Net impaired loan formation for Canadian Banking and certain Caribbean Banking retail and wholesale portfolios are generally allocated to New impaired as Repayment, return to performing status, sold and other adjustments, as amounts are not reasonably determinable. There is no impact to total net impaired loan formation amounts.

² Geographic information is based on residence of borrower, net of allowance for impaired loans.

GROSS IMPAIRED LOANS <i>continued</i> (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Net write-offs by geography¹ and portfolio												
Canada												
Residential mortgages	4	4	5	4	3	4	4	2	2	16	12	11
Personal	88	98	97	101	98	99	96	104	99	394	398	442
Credit cards	88	88	96	104	104	102	113	118	115	392	448	400
Small business	6	11	9	16	6	8	9	11	10	42	38	49
Retail	186	201	207	225	211	213	222	235	226	844	896	902
Business	81	37	39	17	12	36	30	25	9	105	100	167
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	81	37	39	17	12	36	30	25	9	105	100	167
United States												
Retail	1	1	2	-	1	1	1	49	46	4	2	-
Wholesale	14	-	15	2	2	(1)	(5)	97	73	19	(24)	213
	15	1	17	2	3	-	(4)	146	119	23	(22)	213
Other International												
Retail	15	11	14	9	1	16	12	6	5	35	39	16
Wholesale	69	20	113	7	20	24	7	13	55	160	99	47
	84	31	127	16	21	40	19	19	60	195	138	63
Total												
Retail	202	213	223	234	213	230	235	290	277	883	937	918
Wholesale	164	57	167	26	34	59	32	135	137	284	175	427
Total net write-offs	366	270	390	260	247	289	267	425	414	1,167	1,112	1,345

¹ Geographic information is based on residence of borrower, net of allowance for impaired loans.

PROVISION FOR CREDIT LOSSES (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Provision for credit losses on impaired loans by portfolio and sector												
Retail												
Residential mortgages	10	19	20	16	12	9	8	9	16	67	42	25
Personal	106	103	116	114	112	111	112	100	115	445	438	457
Credit cards	88	89	97	104	104	101	114	118	115	394	448	399
Small business	8	11	9	15	8	6	8	12	9	43	35	45
	212	222	242	249	236	227	242	239	255	949	963	926
Wholesale												
Business												
Agriculture	(1)	5	2	1	-	4	-	2	1	8	7	18
Automotive	1	1	(2)	(2)	1	(3)	(1)	-	-	(2)	(4)	15
Consumer goods	3	11	4	13	(1)	3	5	3	3	27	14	29
Energy	(2)	(3)	(2)	(3)	(3)	(2)	(6)	(7)	(5)	(11)	(20)	(6)
Non-bank financial services	-	1	-	-	-	-	-	1	(12)	1	(11)	(34)
Forest products	-	4	-	-	1	4	(1)	-	2	5	5	3
Industrial products	6	5	3	23	1	(5)	3	3	2	32	3	(6)
Mining and metals	-	-	-	-	-	-	-	-	-	-	-	(1)
Real estate and related ¹	14	18	24	37	3	10	36	10	10	82	66	184
Technology and media	93	65	27	6	4	-	(5)	4	(2)	102	(3)	5
Transportation and environment	19	5	2	15	25	2	24	1	2	47	29	10
Other ²	4	28	25	9	1	36	23	17	6	63	82	76
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	15
	137	140	83	99	32	49	78	34	7	354	168	308
Total provision for credit losses on impaired loans	349	362	325	348	268	276	320	273	262	1,303	1,131	1,234
Total provision for credit losses for loans not yet identified as impaired	-	-	(1)	-	(1)	-	-	-	2	(2)	2	6
Total provision for credit losses	349	362	324	348	267	276	320	273	264	1,301	1,133	1,240
Individually assessed	122	93	56	75	20	28	38	11	(16)	244	61	n.a.
Collectively assessed	227	269	268	273	247	248	282	262	280	1,057	1,072	n.a.
Total provision for credit losses	349	362	324	348	267	276	320	273	264	1,301	1,133	n.a.
Provision for credit losses by geography³ and portfolio												
Canada												
Residential mortgages	4	10	7	6	11	4	4	5	12	34	25	7
Personal	93	106	94	106	107	101	102	97	108	413	408	444
Credit cards	88	87	96	104	104	101	114	118	115	391	448	399
Small business	8	11	9	15	8	6	8	12	9	43	35	45
Retail	193	214	206	231	230	212	228	232	244	881	916	895
Business	14	122	40	37	10	13	38	26	25	209	102	122
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	14	122	40	37	10	13	38	26	25	209	102	122
Total Canada	207	336	246	268	240	225	266	258	269	1,090	1,018	1,017
United States												
Retail	2	1	2	1	-	1	3	-	-	4	4	-
Wholesale	(1)	(3)	13	21	(2)	14	(12)	-	(21)	29	(19)	62
	1	(2)	15	22	(2)	15	(9)	-	(21)	33	(15)	62
Other International												
Retail	17	7	34	17	6	14	11	7	11	64	43	31
Wholesale	124	21	30	41	24	22	52	8	3	116	85	124
	141	28	64	58	30	36	63	15	14	180	128	155
Total												
Retail	212	222	242	249	236	227	242	239	255	949	963	926
Wholesale	137	140	83	99	32	49	78	34	7	354	168	308
	349	362	325	348	268	276	320	273	262	1,303	1,131	1,234

¹ Wholesale - Real estate and related provision for credit losses in Q1/13 are comprised of losses based in Canada of \$6.0 million, United States of \$nil, and Other International of \$7.7 million.

² Wholesale - Other in Q1/13 related to financing products, \$0.2 million; other services, \$1.4 million; health, \$nil; holding and investments, \$0.2 million; and other, \$2.3 million.

³ Geographic information is based on residence of borrower.

ALLOWANCE FOR CREDIT LOSSES (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Allowance for credit losses on impaired loans by portfolio and sector												
Retail												
Residential mortgages	77	76	93	87	74	71	71	82	84	76	71	65
Personal	148	151	142	140	151	145	147	171	192	151	145	153
Small business	13	12	13	14	16	15	17	18	17	12	15	18
	238	239	248	241	241	231	235	271	293	239	231	236
Wholesale												
Business												
Agriculture	7	10	9	10	11	14	13	15	14	10	14	14
Automotive	6	7	8	15	18	19	24	30	24	7	19	31
Consumer goods	27	27	27	29	20	21	24	28	34	27	21	33
Energy	2	2	6	6	5	7	7	12	15	2	7	23
Non-bank financial services	1	2	1	-	-	12	11	14	18	2	12	13
Forest products	10	11	8	7	8	7	4	6	9	11	7	6
Industrial products	21	33	33	35	16	17	34	40	43	33	17	37
Mining and metals	1	1	1	1	2	1	1	1	1	1	1	2
Real estate and related ¹	102	95	97	90	77	86	95	184	218	95	86	94
Technology and media	62	111	50	28	24	21	22	25	22	111	21	15
Transportation and environment	31	13	11	67	56	34	34	16	24	13	34	9
Other ²	84	84	76	97	94	102	89	109	122	84	102	165
Sovereign	-	-	-	-	-	-	-	-	-	-	-	9
Bank	2	2	2	33	33	33	31	32	34	2	33	34
	356	398	329	418	364	374	389	512	578	398	374	485
Total	594	637	577	659	605	605	624	783	871	637	605	721
Allowance for loans not yet identified as impaired												
Retail												
Residential mortgages	48	48	47	48	38	41	40	108	89	48	41	26
Personal	390	392	399	403	412	412	413	612	654	392	412	480
Credit cards	402	403	422	415	415	415	414	434	434	403	415	365
Small business	60	60	60	60	60	60	60	60	60	60	60	60
	900	903	928	926	925	928	927	1,214	1,237	903	928	931
Wholesale	460	457	432	434	435	434	433	661	676	457	434	386
Off-balance sheet and other items	91	91	91	91	91	91	91	103	102	91	91	88
Total	1,451	1,451	1,451	1,451	1,451	1,453	1,451	1,978	2,015	1,451	1,453	1,405
Total allowance for credit losses	2,045	2,088	2,028	2,110	2,056	2,058	2,075	2,761	2,886	2,088	2,058	2,126
Individually assessed	257	298	232	313	253	252	253	298	342	298	252	n.a.
Collectively assessed	1,788	1,790	1,796	1,797	1,803	1,806	1,822	2,463	2,544	1,790	1,806	n.a.
Total allowance for credit losses	2,045	2,088	2,028	2,110	2,056	2,058	2,075	2,761	2,886	2,088	2,058	n.a.

¹ Wholesale - Real estate and related allowance for credit losses in Q1/13 is comprised of allowances based in Canada of \$45 million, United States of \$nil and Other International of \$57 million.

² Wholesale - Other in Q1/13 related to financing products, \$5 million; other services, \$29 million; health, \$7 million; holding and investments, \$14 million; and other, \$29 million.

ALLOWANCE FOR CREDIT LOSSES <i>continued</i> (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Allowance for credit losses on impaired loans by geography ¹ and portfolio												
Canada												
Residential mortgages	37	41	40	46	51	47	49	50	53	41	47	47
Personal	90	89	86	93	92	88	88	86	94	89	88	88
Small business	13	12	13	14	16	15	17	18	17	12	15	18
Retail	140	142	139	153	159	150	154	154	164	142	150	153
Business	163	239	168	177	166	179	211	204	213	239	179	207
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	163	239	168	177	166	179	211	204	213	239	179	207
Canada - Total	303	381	307	330	325	329	365	358	377	381	329	360
United States												
Retail	2	1	1	1	1	1	1	37	44	1	1	-
Wholesale	23	38	43	38	20	25	11	183	226	38	25	85
United States - Total	25	39	44	39	21	26	12	220	270	39	26	85
Other International												
Retail	96	96	108	87	81	80	80	80	85	96	80	83
Wholesale	170	121	118	203	178	170	167	125	139	121	170	193
Other International - Total	266	217	226	290	259	250	247	205	224	217	250	276
Total allowance for impaired loans	594	637	577	659	605	605	624	783	871	637	605	721
Total allowance for loans not yet identified as impaired	1,451	1,451	1,451	1,451	1,451	1,453	1,451	1,978	2,015	1,451	1,453	1,405
Total allowance for credit losses	2,045	2,088	2,028	2,110	2,056	2,058	2,075	2,761	2,886	2,088	2,058	2,126
Allowance for credit losses by type												
Allowance for loan losses	1,954	1,997	1,937	2,019	1,965	1,967	1,984	2,658	2,784	1,997	1,967	2,038
Allowance for off-balance sheet items	91	91	91	91	91	91	91	103	102	91	91	88
Total	2,045	2,088	2,028	2,110	2,056	2,058	2,075	2,761	2,886	2,088	2,058	2,126
Allowance for credit losses continuity												
Allowance for impaired loans												
Balance at beginning of period	637	577	659	605	605	624	783	871	931	605	931	863
Balance at beginning of period - discontinued operations	-	-	-	-	-	-	(204)	-	-	-	(274)	n.a.
Provision for credit losses ²	349	362	325	348	268	276	320	384	383	1,303	1,131	1,234
Write-offs	(422)	(327)	(449)	(319)	(305)	(345)	(327)	(485)	(496)	(1,400)	(1,356)	(1,546)
Recoveries	56	57	59	59	58	56	60	60	82	233	244	201
Other adjustments ³	(26)	(32)	(17)	(34)	(21)	(6)	(8)	(47)	(29)	(104)	(71)	(31)
Allowance for impaired loans at end of period	594	637	577	659	605	605	624	783	871	637	605	721
Allowance for loans not yet identified as impaired												
Balance at beginning of period	1,451	1,451	1,451	1,451	1,453	1,451	1,978	2,015	2,035	1,453	2,035	1,401
Balance at beginning of period - discontinued operations	-	-	-	-	-	-	(526)	-	-	-	(580)	n.a.
Provision for credit losses ²	-	-	(1)	-	(1)	-	-	(3)	(8)	(2)	2	6
Adjustments on acquisition	-	-	-	-	-	-	-	-	-	-	-	-
Other adjustments ³	-	-	1	-	(1)	2	(1)	(34)	(12)	-	(4)	(2)
Allowance for loans not yet identified as impaired at end of period	1,451	1,451	1,451	1,451	1,451	1,453	1,451	1,978	2,015	1,451	1,453	1,405
Allowance for credit losses	2,045	2,088	2,028	2,110	2,056	2,058	2,075	2,761	2,886	2,088	2,058	2,126

¹ Geographic information is based on residence of borrower.

² Total PCL on impaired loans of \$121 million for Q1/11 and \$111 million for Q2/11 belong to discontinued operations. Total PCL for loans not yet identified as impaired of \$(10) million for Q1/11 and \$(3) million for Q2/11 belong to discontinued operations.

³ Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated ACL.

CREDIT QUALITY RATIOS ¹	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Diversification ratios												
Portfolio as a % of Total loans and acceptances												
Retail	77%	77%	77%	78%	79%	80%	80%	81%	81%	77%	80%	76%
Wholesale	23%	23%	23%	22%	21%	20%	20%	19%	19%	23%	20%	24%
Canada												
United States	89%	89%	89%	90%	90%	91%	92%	92%	92%	89%	91%	90%
Other International	5%	5%	5%	4%	4%	4%	3%	3%	3%	5%	4%	4%
	6%	6%	6%	6%	6%	5%	5%	5%	5%	6%	5%	6%
Condition ratios												
Gross Impaired Loans (GILs) as a % of Related loans and acceptances												
Retail	0.54%	0.58%	0.55%	0.63%	0.64%	0.65%	0.67%	0.66%	0.70%	0.58%	0.65%	0.95%
Wholesale	0.33%	0.33%	0.33%	0.36%	0.38%	0.37%	0.38%	0.40%	0.41%	0.33%	0.37%	0.47%
	1.27%	1.44%	1.33%	1.61%	1.60%	1.77%	1.83%	1.75%	1.89%	1.44%	1.77%	2.46%
Canada												
United States	0.35%	0.39%	0.35%	0.41%	0.40%	0.40%	0.44%	0.47%	0.49%	0.39%	0.40%	0.60%
Other International	0.78%	0.83%	0.93%	0.80%	0.68%	0.86%	0.68%	0.98%	1.21%	0.83%	0.86%	3.08%
	3.31%	3.21%	3.37%	4.04%	4.27%	5.20%	5.25%	4.34%	4.29%	3.21%	5.20%	4.85%
Net Impaired Loans as a % of Loans and acceptances												
Retail	0.39%	0.41%	0.40%	0.46%	0.47%	0.48%	0.49%	0.49%	0.51%	0.41%	0.48%	0.69%
Wholesale	0.25%	0.25%	0.24%	0.28%	0.30%	0.29%	0.30%	0.31%	0.32%	0.25%	0.29%	0.36%
	0.88%	0.99%	0.95%	1.10%	1.12%	1.25%	1.26%	1.22%	1.31%	0.99%	1.25%	1.74%
Canada												
United States	0.26%	0.28%	0.26%	0.31%	0.30%	0.30%	0.32%	0.35%	0.36%	0.28%	0.30%	0.46%
Other International	0.66%	0.63%	0.70%	0.57%	0.55%	0.67%	0.58%	0.82%	1.03%	0.63%	0.67%	2.36%
	2.13%	2.26%	2.33%	2.69%	3.04%	3.75%	3.69%	3.02%	2.91%	2.26%	3.75%	3.13%
PCL as a % of Average net loans and acceptances												
PCL on impaired loans as a % of Average net loans and acceptances	0.35%	0.37%	0.34%	0.39%	0.30%	0.31%	0.37%	0.34%	0.32%	0.35%	0.33%	0.45%
Retail	0.35%	0.37%	0.34%	0.39%	0.30%	0.31%	0.37%	0.34%	0.32%	0.35%	0.33%	0.45%
Wholesale	0.28%	0.30%	0.33%	0.36%	0.33%	0.32%	0.35%	0.37%	0.38%	0.33%	0.36%	0.45%
	0.61%	0.63%	0.40%	0.54%	0.17%	0.26%	0.47%	0.22%	0.06%	0.44%	0.24%	0.45%
Canada												
United States	0.23%	0.38%	0.29%	0.33%	0.29%	0.27%	0.33%	0.34%	0.35%	0.32%	0.32%	0.42%
Other International	0.01%	(0.04)%	0.38%	0.60%	(0.06)%	0.47%	(0.33)%	0.01%	(0.76)%	0.22%	(0.11)%	0.52%
	3.13%	0.55%	1.28%	1.29%	0.68%	0.94%	1.81%	0.42%	0.40%	0.97%	0.87%	0.97%
Coverage ratios												
ACL as a % of Total loans and acceptances												
	0.52%	0.54%	0.53%	0.57%	0.57%	0.57%	0.60%	0.60%	0.62%	0.54%	0.57%	0.75%
ACL against impaired loans as a % of Total loans and acceptances												
Retail	0.15%	0.16%	0.15%	0.18%	0.17%	0.17%	0.18%	0.17%	0.19%	0.16%	0.17%	0.26%
Wholesale	0.06%	0.06%	0.06%	0.06%	0.07%	0.06%	0.07%	0.07%	0.07%	0.06%	0.06%	0.08%
	0.09%	0.10%	0.09%	0.11%	0.10%	0.10%	0.11%	0.10%	0.11%	0.10%	0.10%	0.17%
ACL against impaired loans as a % of GIL												
Retail	27.79%	28.33%	27.23%	27.89%	26.06%	26.00%	27.05%	26.16%	26.79%	28.33%	26.00%	26.91%
Wholesale	23.98%	24.34%	25.55%	23.01%	21.98%	22.01%	22.22%	21.61%	22.63%	24.34%	22.01%	23.18%
	31.08%	31.39%	28.62%	31.76%	29.71%	29.28%	31.14%	30.48%	30.57%	31.39%	29.28%	29.20%
Total net write-offs as a % of Average net loans and acceptances												
Retail	0.37%	0.28%	0.41%	0.29%	0.27%	0.33%	0.31%	0.34%	0.34%	0.31%	0.33%	0.49%
Wholesale	0.27%	0.28%	0.30%	0.34%	0.30%	0.33%	0.34%	0.37%	0.35%	0.30%	0.35%	0.45%
	0.73%	0.26%	0.79%	0.14%	0.18%	0.33%	0.19%	0.25%	0.29%	0.35%	0.25%	0.63%
Canada												
United States	0.30%	0.27%	0.29%	0.30%	0.27%	0.30%	0.32%	0.34%	0.31%	0.28%	0.32%	0.44%
Other International	0.29%	0.00%	0.39%	0.07%	0.08%	0.00%	(0.17)%	0.05%	(0.76)%	0.14%	(0.20)%	1.78%
	1.85%	0.59%	2.54%	0.35%	0.49%	1.06%	0.51%	0.54%	1.66%	1.05%	0.92%	0.39%

¹ Amounts represent continuing operations. Certain ratios have been updated from those previously provided.

GROSS CREDIT RISK EXPOSURE BY GEOGRAPHY AND PORTFOLIO ^{1,2} (Millions of Canadian dollars)	IFRS						IFRS								
	Lending-related and other			Trading-related			Q1/13 Total	Q4/12 Total	Q3/12 Total	Q2/12 Total	Q1/12 Total	Q4/11 Total	Q3/11 Total	Q2/11 Total	Q1/11 Total
	Loans and acceptances			Repo-style transactions ^{4,5}											
	Outstanding	Undrawn commitments	Other ³												
Credit risk exposure by geography ⁷ and portfolio															
Canada															
Residential mortgages	196,574	-	-	-	-	196,574	195,552	193,913	190,572	187,100	185,633	180,844	176,457	174,185	
Personal	80,852	71,443	28	-	-	152,323	150,628	147,765	144,176	141,433	148,911	145,203	140,826	137,948	
Credit cards	13,311	19,659	-	-	-	32,970	31,101	34,231	33,261	37,002	39,233	42,554	41,967	45,765	
Small business	2,536	3,825	39	-	-	6,400	6,476	6,380	6,286	6,186	6,691	6,578	6,532	6,499	
Retail	293,273	94,927	67	-	-	388,267	383,757	382,289	374,295	371,721	380,468	375,179	365,782	364,397	
Business	51,582	23,231	13,963	51,097	19,946	159,819	138,477	129,904	128,322	110,185	111,664	107,178	105,694	109,624	
Sovereign	3,881	3,522	14,342	11,983	2,891	36,619	37,682	38,834	37,616	35,429	27,838	28,378	28,237	28,765	
Bank	517	64	34,599	18,446	2,955	56,581	51,774	59,223	35,995	42,012	41,299	43,359	49,327	46,851	
Wholesale	55,980	26,817	62,904	81,526	25,792	253,019	227,933	227,861	201,933	187,626	180,801	178,915	183,258	185,240	
Total Canada	349,253	121,744	62,971	81,526	25,792	641,286	611,690	610,250	576,228	559,347	561,269	554,094	549,040	549,637	
United States															
Residential mortgages	296	-	-	-	-	296	275	273	264	2,233	2,227	2,142	2,114	2,350	
Personal	2,739	261	22	-	-	3,022	3,089	3,028	3,063	9,094	8,733	8,447	8,802	9,274	
Credit cards	53	223	-	-	-	276	266	260	256	665	653	583	571	585	
Small business	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Retail	3,088	484	22	-	-	3,594	3,630	3,561	3,583	11,992	11,613	11,172	11,487	12,209	
Business	17,265	28,660	8,932	70,953	5,223	131,033	118,916	107,200	93,111	105,285	89,148	72,114	66,640	77,807	
Sovereign	-	841	1,754	-	1,331	3,926	5,750	5,071	5,192	6,232	5,438	3,763	4,387	3,710	
Bank	33	154	8,469	39,738	3,156	51,550	41,396	42,881	40,629	41,767	41,125	39,128	31,268	28,991	
Wholesale	17,298	29,655	19,155	110,691	9,710	186,509	166,062	155,152	138,932	153,284	135,711	115,005	102,295	110,508	
Total United States	20,386	30,139	19,177	110,691	9,710	190,103	169,692	158,713	142,515	165,276	147,324	126,177	113,782	122,717	
Other International															
Residential mortgages	2,505	-	-	-	-	2,505	2,497	2,493	2,430	2,458	2,465	2,336	2,286	2,408	
Personal	3,118	316	9	-	-	3,443	3,293	3,119	3,040	3,074	2,946	2,688	2,497	2,577	
Credit cards	209	133	-	-	-	342	330	323	308	335	344	353	339	368	
Small business	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Retail	5,832	449	9	-	-	6,290	6,120	5,935	5,778	5,867	5,755	5,377	5,122	5,353	
Business	16,062	9,130	6,723	44,782	10,527	87,224	75,170	73,578	80,555	81,175	68,397	61,685	67,271	59,356	
Sovereign	316	432	20,014	17,896	3,905	42,563	30,024	28,616	24,243	20,484	22,721	21,502	18,813	18,153	
Bank	401	77	24,793	33,640	17,205	76,116	82,136	86,776	79,138	88,745	79,579	81,015	83,724	73,533	
Wholesale	16,779	9,639	51,530	96,318	31,637	205,903	187,330	188,970	183,936	190,404	170,697	164,202	169,808	151,042	
Total Other International	22,611	10,088	51,539	96,318	31,637	212,193	193,450	194,905	189,714	196,271	176,452	169,579	174,930	156,395	
Total exposure	392,250	161,971	133,687	288,535	67,139	1,043,582	974,832	963,868	908,457	920,894	885,045	849,850	837,752	828,749	

¹ Amounts prior to Q2/12 represent consolidated (combined continuing and discontinued) operations.

² Gross credit risk exposure is before allowance for loan losses. Exposure to Basel II asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credit are included in Personal.

³ Includes contingent liabilities such as letters of credit and guarantees, available-for-sale debt securities and deposits with financial institutions

⁴ Includes repurchase and reverse repurchase agreements and securities borrowing and lending transactions.

⁵ For trading-related credit risk, we use statistical models to derive a credit risk exposure profile by modeling the potential value of the portfolio or trades with each counterparty over its life to estimate expected credit risk exposure and expected loss.

The model takes into account wrong-way risk which arises when default risk and credit exposure increase together, in which case we use the worst case exposure value.

⁶ Credit equivalent amount after factoring in master netting agreements.

⁷ Based on country of residence of borrower.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (Millions of Canadian dollars)	IFRS				IFRS				IFRS				IFRS			
	Q1/13				Q4/12				Q3/12				Q2/12			
	Standardized		AIRB ²		Standardized		AIRB ²		Standardized		AIRB ²		Standardized		AIRB ²	
	Eligible financial collateral ¹	Guarantees/derivatives	Guarantees/derivatives	Total	Eligible financial collateral ¹	Guarantees/derivatives	Guarantees/derivatives	Total	Eligible financial collateral ¹	Guarantees/derivatives	Guarantees/derivatives	Total	Eligible financial collateral ¹	Guarantees/derivatives	Guarantees/derivatives	Total
Retail																
Residential mortgages	-	7,915	67,420	75,335	-	7,786	62,453	70,239	-	7,833	62,722	70,555	-	7,593	62,336	69,929
Personal	-	6,091	1,216	7,307	-	5,985	1,133	7,118	-	5,817	1,177	6,994	-	5,652	1,177	6,829
Credit cards	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Small business	-	-	225	225	-	-	219	219	-	-	211	211	-	-	236	236
	-	14,006	68,861	82,867	-	13,771	63,805	77,576	-	13,650	64,110	77,760	-	13,245	63,749	76,994
Wholesale																
Business	26,419	-	1,425	27,844	28,472	-	1,102	29,574	24,949	-	753	25,702	25,215	-	358	25,573
Sovereign	-	-	-	-	-	-	-	-	1,401	-	-	1,401	1,219	-	-	1,219
Bank	47,458	1,823	-	49,281	46,183	1,773	-	47,956	51,650	1,673	-	53,323	23,926	1,479	-	25,405
	73,877	1,823	1,425	77,125	74,655	1,773	1,102	77,530	78,000	1,673	753	80,426	50,360	1,479	358	52,197
Total exposure covered by credit risk mitigation	73,877	15,829	70,286	159,992	74,655	15,544	64,907	155,106	78,000	15,323	64,863	158,186	50,360	14,724	64,107	129,191
CREDIT EXPOSURE BY RESIDUAL CONTRACTUAL MATURITY (Millions of Canadian dollars)	IFRS				IFRS				IFRS				IFRS			
	Q1/13				Q4/12				Q3/12				Q2/12			
	Residual contractual maturity term			Total	Residual contractual maturity term			Total	Residual contractual maturity term			Total	Residual contractual maturity term			Total
	Within 1 year	1 to 5 years	Over 5 years		Within 1 year	1 to 5 years	Over 5 years		Within 1 year	1 to 5 years	Over 5 years		Within 1 year	1 to 5 years	Over 5 years	
Lending-related																
Outstanding loans and acceptances	157,072	201,532	33,646	392,250	159,448	196,757	33,421	389,626	158,481	193,764	32,023	384,268	152,539	190,247	30,608	373,394
Undrawn commitments	115,972	44,949	1,050	161,971	112,027	41,782	1,735	155,544	113,293	40,176	844	154,313	109,449	37,949	905	148,303
Other ³	104,804	24,125	4,758	133,687	102,454	22,014	4,905	129,373	103,176	23,247	4,839	131,262	78,640	15,272	4,946	98,858
	377,848	270,606	39,454	687,908	373,929	260,553	40,061	674,543	374,950	257,187	37,706	669,843	340,628	243,468	36,459	620,555
Trading-related																
Repo-style transactions ⁴	288,535	-	-	288,535	256,148	-	-	256,148	239,894	-	-	239,894	237,890	-	-	237,890
Derivatives ⁵	24,556	18,011	24,572	67,139	11,547	13,182	19,412	44,141	12,276	17,800	24,055	54,131	10,954	16,932	22,126	50,012
	313,091	18,011	24,572	355,674	267,695	13,182	19,412	300,289	252,170	17,800	24,055	294,025	248,844	16,932	22,126	287,902
Total exposure⁶	690,939	288,617	64,026	1,043,582	641,624	273,735	59,473	974,832	627,120	274,987	61,761	963,868	589,472	260,400	58,585	908,457

¹ Eligible financial collateral includes cash and deposit, gold, as well as qualifying debt securities, equities and mutual funds.

² Under the AIRB approach, disclosure on eligible financial collateral is not required as the benefit the collateral provides has been taken into account in the Loss Given Default (LGD) estimates in our internal LGD risk rating system.

³ Includes contingent liabilities such as letters of credit and guarantees, available-for-sale debt securities, and deposits with financial institutions.

⁴ Includes repurchase and reverse repurchase agreements and securities borrowing and lending transactions.

⁵ Credit equivalent amount after factoring in master netting agreements.

⁶ Represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

CREDIT EXPOSURE OF PORTFOLIOS UNDER THE STANDARDIZED APPROACH BY RISK WEIGHT ¹ (Millions of Canadian dollars, except percentage amounts)	IFRS								
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
	Gross exposure ²								
Risk weight³									
0%	7,765	8,077	8,107	4,849	5,501	7,646	6,152	5,656	6,366
20%	80,283	80,109	83,526	57,563	47,099	47,765	47,289	53,028	47,379
35%	848	874	895	911	1,408	1,530	1,490	1,472	1,603
50%	2,197	2,116	3,532	1,224	1,063	919	884	751	732
75%	16,638	16,931	16,759	15,794	23,421	23,067	11,205	10,877	11,465
100%	26,757	23,079	21,100	19,034	29,625	27,343	28,176	25,880	26,623
150%	413	385	502	570	1,491	1,628	1,466	1,801	1,973
Total	134,901	131,571	134,421	99,945	109,608	109,898	96,662	99,465	96,141

ACTUAL LOSSES VS. ESTIMATED LOSSES	IFRS Q1/13		IFRS Q4/12			IFRS Q3/12		IFRS Q2/12	
	Actual loss rate ⁴	Estimated loss rate ⁵	Actual loss rate ⁴	Estimated loss rate ⁵	Average historical actual loss rate ⁶	Actual loss rate ⁴	Estimated loss rate ⁵	Actual loss rate ⁴	Estimated loss rate ⁵
	Residential mortgages	0.03%	0.07%	0.04%	0.06%	0.02%	0.04%	0.06%	0.03%
Personal	0.51%	0.78%	0.55%	0.77%	0.74%	0.59%	0.77%	0.63%	0.77%
Credit cards	2.82%	3.25%	2.98%	3.24%	3.27%	3.14%	3.24%	3.30%	3.24%
Small business	1.72%	2.09%	1.73%	2.10%	1.70%	1.54%	2.10%	1.49%	2.10%
Retail	0.31%	0.44%	0.33%	0.48%	0.41%	0.35%	0.49%	0.37%	0.51%
Business	0.56%	0.77%	0.50%	0.77%	0.52%	0.45%	0.77%	0.56%	0.77%
Sovereign	0.00%	0.01%	0.00%	0.01%	0.00%	0.00%	0.01%	0.00%	0.01%
Bank	0.00%	0.07%	0.00%	0.07%	0.14%	0.00%	0.07%	0.00%	0.07%
Wholesale	0.53%	0.73%	0.47%	0.72%	0.49%	0.43%	0.72%	0.52%	0.72%

¹ Amounts prior to Q2/12 represent consolidated (combined continuing and discontinued) operations.

² Represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

³ To determine the appropriate risk weight, credit assessments by OSFI-recognized external credit rating agencies of S&P, Moody's, Fitch and DBRS are used. For rated exposures, primarily in the sovereign and bank classes, we assign the risk weight corresponding to OSFI's standard mapping. For unrated exposures, mainly in the business and retail classes, we generally apply OSFI prescribed risk weights in accordance with OSFI's standards and guidelines taking into consideration certain exposure specific factors including counterparty type, exposure type and credit risk mitigation technique employed.

⁴ Actual loss reflects internal credit loss experience realized over a given period or "point in time". Actual loss rate is the sum of provision for credit losses on impaired loans divided by average of loans and acceptances period end outstanding for the current and prior 3-quarter period.

⁵ Estimated loss represents expected loss which is calculated using the Basel II "through the cycle" parameters of probability of default x loss given default x exposure at default, conservatively estimated based on available historical loss data. Estimated loss rate is the expected loss divided by loans and acceptances outstanding at the beginning of the applicable consecutive 4-quarter period defined above. Actual loss will normally exceed estimated loss during economic downturns and come below in periods of expansion.

⁶ Average annual actual loss rate from fiscal 2003 through to the most recent full year. The information is updated on an annual basis.

**RETAIL CREDIT EXPOSURE
BY PORTFOLIO AND RISK CATEGORY**
(Millions of Canadian dollars, except percentage amounts)

Low risk (0.00%-1.00%)	167,931	132,622	25,870	3,183	329,606
Medium risk (1.10%-6.40%)	24,316	21,947	6,618	2,219	55,100
High risk (6.50%-99.99%)	6,445	3,943	1,100	968	12,456
Impaired (100%)	683	276	-	30	989
Total exposure¹	199,375	158,788	33,588	6,400	398,151

**IFRS
Q1/13**

Residential mortgages Personal Credit cards Small business Total

Residential mortgages	Personal	Credit cards	Small business	Total
167,931	132,622	25,870	3,183	329,606
24,316	21,947	6,618	2,219	55,100
6,445	3,943	1,100	968	12,456
683	276	-	30	989
199,375	158,788	33,588	6,400	398,151

**IFRS
Q4/12**

Residential mortgages Personal Credit cards Small business Total

Residential mortgages	Personal	Credit cards	Small business	Total
166,217	133,711	24,022	3,201	327,151
24,772	19,457	6,592	2,241	53,062
6,661	3,569	1,083	1,001	12,314
674	273	-	33	980
198,324	157,010	31,697	6,476	393,507

**WHOLESALE CREDIT EXPOSURE
BY PORTFOLIO AND RISK RATING**
(Millions of Canadian dollars, except percentage amounts)

Total exposure²	Undrawn commitments (Notional amount)	Average probability of default³ (%)	Average loss given default rate³ (%)	Average exposure at default rate³ (%)	Average risk weight³ (%)
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**IFRS
Q1/13**

Total exposure²	Undrawn commitments (Notional amount)	Average probability of default³ (%)	Average loss given default rate³ (%)	Average exposure at default rate³ (%)	Average risk weight³ (%)
145,930	136,004	1.93%	33.89%	55.87%	60.47%

**IFRS
Q4/12**

Total exposure²	Undrawn commitments (Notional amount)	Average probability of default³ (%)	Average loss given default rate³ (%)	Average exposure at default rate³ (%)	Average risk weight³ (%)
141,127	129,425	2.26%	35.33%	56.00%	63.64%

INTERNAL RATING⁴

Business					
1-4	7,186	7,565	0.02%	23.93%	62.65%
5-7	15,406	23,487	0.07%	40.96%	62.54%
8-10	45,086	49,296	0.26%	39.13%	59.90%
11-13	51,889	37,429	1.05%	30.41%	36.80%
14-16	23,161	17,013	3.17%	30.32%	52.09%
17-20	2,057	1,060	12.48%	26.50%	39.24%
21-22	1,145	154	100.00%	37.59%	n.a.
Total Business	145,930	136,004	1.93%	33.89%	55.87%
Sovereign					
1-4	3,405	7,923	0.01%	21.28%	44.96%
5-7	3,977	3,916	0.03%	34.04%	40.21%
8-10	1,421	1,414	0.15%	30.27%	56.98%
11-13	168	367	0.88%	21.62%	39.30%
14-16	19	13	2.97%	31.98%	21.78%
17-20	2	3	20.33%	11.68%	22.37%
21-22	-	-	n.a.	n.a.	n.a.
Total Sovereign	8,992	13,636	0.07%	28.37%	45.35%
Bank					
1-4	70	207	0.03%	45.00%	10.00%
5-7	753	1,053	0.05%	41.32%	31.33%
8-10	202	428	0.13%	45.02%	37.46%
11-13	174	300	0.32%	25.00%	20.58%
14-16	44	65	1.42%	52.00%	33.42%
17-20	-	-	n.a.	n.a.	n.a.
21-22	3	-	100.00%	45.00%	n.a.
Total Bank	1,246	2,053	0.39%	40.24%	29.86%

7,186	7,565	0.02%	23.93%	62.65%	17.37%
15,406	23,487	0.07%	40.96%	62.54%	28.23%
45,086	49,296	0.26%	39.13%	59.90%	51.31%
51,889	37,429	1.05%	30.41%	36.80%	70.40%
23,161	17,013	3.17%	30.32%	52.09%	83.65%
2,057	1,060	12.48%	26.50%	39.24%	109.03%
1,145	154	100.00%	37.59%	n.a.	118.80%
145,930	136,004	1.93%	33.89%	55.87%	60.47%
3,405	7,923	0.01%	21.28%	44.96%	4.03%
3,977	3,916	0.03%	34.04%	40.21%	10.16%
1,421	1,414	0.15%	30.27%	56.98%	36.04%
168	367	0.88%	21.62%	39.30%	48.57%
19	13	2.97%	31.98%	21.78%	84.77%
2	3	20.33%	11.68%	22.37%	112.46%
-	-	n.a.	n.a.	n.a.	n.a.
8,992	13,636	0.07%	28.37%	45.35%	12.83%
70	207	0.03%	45.00%	10.00%	12.41%
753	1,053	0.05%	41.32%	31.33%	16.26%
202	428	0.13%	45.02%	37.46%	28.17%
174	300	0.32%	25.00%	20.58%	72.51%
44	65	1.42%	52.00%	33.42%	161.62%
-	-	n.a.	n.a.	n.a.	n.a.
3	-	100.00%	45.00%	n.a.	216.11%
1,246	2,053	0.39%	40.24%	29.86%	31.56%

6,983	7,537	0.02%	20.40%	62.29%	10.16%
14,442	21,198	0.07%	41.25%	61.74%	26.49%
44,356	47,242	0.27%	40.37%	60.62%	51.90%
49,811	36,331	1.20%	32.08%	36.73%	73.30%
22,383	15,854	4.07%	33.57%	52.17%	96.36%
1,884	1,109	14.61%	32.36%	35.17%	142.88%
1,268	154	100.00%	36.53%	n.a.	117.23%
141,127	129,425	2.26%	35.33%	56.00%	63.64%
3,973	11,245	0.01%	14.56%	34.14%	1.61%
3,609	3,765	0.03%	33.09%	39.01%	9.07%
1,439	1,227	0.14%	30.54%	56.18%	35.89%
180	370	0.98%	22.18%	37.86%	51.88%
16	10	4.76%	32.40%	22.07%	95.08%
2	3	25.70%	6.34%	25.00%	103.20%
-	-	n.a.	n.a.	n.a.	n.a.
9,219	16,620	0.07%	24.49%	37.76%	11.04%
185	412	0.03%	45.00%	10.00%	7.58%
889	951	0.05%	41.48%	33.82%	11.80%
181	443	0.13%	44.99%	36.70%	22.40%
66	296	0.33%	24.76%	20.67%	57.85%
71	124	1.27%	47.50%	36.65%	111.90%
2	9	9.97%	5.27%	9.94%	20.34%
2	-	100.00%	45.00%	n.a.	211.62%
1,396	2,235	0.29%	41.88%	31.44%	20.22%

¹ Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation such as guarantees. Exposure under Basel II asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credit are included in Personal.

² Total exposure includes loans and acceptances outstanding and undrawn commitments and represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

³ Represents the exposure-weighted average of probability of default, loss given default rate, exposure at default (EAD) rate and risk weight within each internal rating. EAD rate is a percentage of undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.

⁴ Ratings 8-10 or above are regarded as investment grade while ratings 11-13 or below to 17-20 inclusive are non-investment grade. Ratings 21-22 represent impaired/default.

REALIZED GAINS AND LOSSES ON AVAILABLE-FOR-SALE SECURITIES (Millions of Canadian dollars)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Realized gains	83	101	59	53	38	31	84	125	68	251	308	366
Realized losses and writedowns	(17)	(19)	(17)	(69)	(17)	(25)	(13)	(67)	(89)	(122)	(194)	(320)
Net gains (losses) on Available-for-sale securities	66	82	42	(16)	21	6	71	58	(21)	129	114	46
Less: Amount booked in Insurance premium, investment and fee income	-	2	-	1	6	8	7	-	(5)	9	10	8
Net gains (losses) on Available-for-sale securities net of Insurance premium, investment and fee income	66	80	42	(17)	15	(2)	64	58	(16)	120	104	38

TRADING CREDIT DERIVATIVES ¹ (Millions of Canadian dollars)	IFRS								
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
Notional amount									
Protection purchased	7,112	8,701	8,785	8,691	9,554	24,284	24,726	24,313	24,007
Protection sold	5,746	6,776	6,742	7,410	8,311	21,352	22,748	21,578	22,533
Fair value ²									
Positive	239	287	379	436	496	599	668	750	867
Negative	264	306	402	435	517	815	709	781	918
Replacement cost ³	91	121	167	195	258	291	378	319	390

OTHER THAN TRADING CREDIT DERIVATIVES POSITIONS ⁴ (NOTIONAL AMOUNT AND FAIR VALUE) (Millions of Canadian dollars)	IFRS								
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
Notional amount									
Automotive	-	20	90	133	135	135	129	128	135
Energy	90	90	90	89	90	140	215	213	225
Non-bank financial services	969	906	929	936	876	887	953	698	703
Mining & metals	-	-	-	-	-	-	-	-	40
Real estate & related	-	-	-	-	20	68	66	66	68
Technology & media	35	35	15	15	15	15	14	-	-
Transportation & environment	165	240	296	269	313	321	291	290	205
Other ⁵	28	28	20	45	45	45	43	43	45
Sovereign	58	60	60	60	61	76	92	92	98
Bank	214	215	216	212	216	214	205	203	215
Net protection purchased	1,559	1,594	1,716	1,759	1,771	1,901	2,008	1,733	1,734
Offsetting protection sold related to the same reference entity	-	-	-	-	-	-	-	-	-
Gross protection purchased	1,559	1,594	1,716	1,759	1,771	1,901	2,008	1,733	1,734
Net protection sold	-	-	-	-	-	-	-	-	-
Offsetting protection purchased related to the same reference entity	-	-	-	-	-	-	-	-	-
Gross protection sold	-	-	-	-	-	-	-	-	-
Gross protection purchased and sold (notional amount)	1,559	1,594	1,716	1,759	1,771	1,901	2,008	1,733	1,734
Fair value ²									
Positive	10	5	17	20	24	41	12	4	6
Negative	47	29	23	26	21	19	28	37	28

¹ Comprises credit default swaps, total return swaps and credit default baskets. As at Q1/13, over 99% of our net exposures are with investment grade counterparties.

² Gross fair value before netting.

³ Replacement cost includes the impact of netting but excludes collateral.

⁴ Comprises credit default swaps.

⁵ As at Q1/13, Other related to health \$28 million, and other \$nil million.

FAIR VALUE OF DERIVATIVE INSTRUMENTS (Millions of Canadian dollars)	IFRS Q1/13		IFRS Q4/12		IFRS Q3/12		IFRS Q2/12	
	Fair value		Fair value		Fair value		Fair value	
	Positive	Negative	Positive	Negative	Positive	Negative	Positive	Negative
Held or issued for trading purposes	111,706	121,157	119,899	127,152	129,618	136,368	107,490	113,736
Held or issued for other than trading purposes	6,448	1,174	3,989	1,397	4,142	1,885	4,180	1,548
Total gross fair values before netting ¹	118,154	122,331	123,888	128,549	133,760	138,253	111,670	115,284
Impact of master netting agreements that qualify for balance sheet offset ²	(30,331)	(30,069)	(31,969)	(31,788)	(29,854)	(29,433)	(23,215)	(23,180)
that do not qualify for balance sheet offset ³	(63,085)	(63,085)	(67,849)	(67,849)	(75,416)	(75,416)	(63,714)	(63,714)
Total	24,738	29,177	24,070	28,912	28,490	33,404	24,741	28,390

DERIVATIVE-RELATED CREDIT RISK (Millions of Canadian dollars)	IFRS Q1/13				IFRS Q4/12				IFRS Q3/12				IFRS Q2/12				
	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-adjusted balance ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-adjusted balance ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-adjusted balance ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-adjusted balance ⁵	
	Interest rate contracts																
	Forward rate agreements	466,370	50	311	93	500,551	81	273	116	593,582	90	284	93	550,445	51	330	88
Swaps	4,442,248	13,874	16,937	5,519	4,396,939	15,722	13,114	5,798	4,260,001	17,343	14,422	6,019	4,148,016	14,725	15,723	6,162	
Options purchased	123,636	176	373	198	105,681	211	396	153	109,173	234	424	154	112,372	184	331	120	
	5,032,254	14,100	17,621	5,810	5,003,171	16,014	13,783	6,067	4,962,756	17,667	15,130	6,266	4,810,833	14,960	16,384	6,390	
Foreign exchange contracts																	
Forward contracts	923,317	4,981	9,121	2,761	895,781	2,859	7,778	2,143	950,907	3,559	8,134	2,068	826,191	2,388	6,775	1,588	
Swaps	593,941	1,900	6,912	1,938	568,206	1,748	6,664	1,529	523,554	2,636	11,712	2,914	524,027	2,102	12,242	2,999	
Options purchased	27,029	285	669	317	30,102	224	634	283	33,908	1,096	1,846	653	31,453	1,088	1,807	617	
	1,544,287	7,166	16,702	5,016	1,494,089	4,831	15,076	3,955	1,508,369	7,291	21,692	5,635	1,381,671	5,578	20,824	5,204	
Credit derivatives ⁶	91	428	588	244	15,477	121	588	244	15,527	167	598	261	16,102	195	452	195	
Other contracts ⁷	435,603	3,400	19,956	3,986	84,208	981	3,958	1,642	80,063	1,007	3,952	1,756	82,529	1,669	4,492	1,995	
Total derivatives⁸	7,025,002	24,757	54,701	15,030	6,596,945	21,947	33,405	11,908	6,566,715	26,132	41,372	13,918	6,291,135	22,402	42,152	13,784	

DERIVATIVE-RELATED CREDIT RISK (Millions of Canadian dollars)	IFRS Q1/12				CGAAP Q4/11				CGAAP Q3/11				CGAAP Q2/11				
	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-adjusted balance ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-adjusted balance ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-adjusted balance ⁵	Notional amount ⁴	Replacement cost	Credit equivalent amount	Risk-adjusted balance ⁵	
	Interest rate contracts																
	Forward rate agreements	807,566	186	640	151	908,107	173	782	184	879,754	121	742	185	858,048	51	699	127
Swaps	4,131,034	17,974	18,355	7,123	4,358,674	15,275	18,058	6,666	4,332,261	12,040	16,522	5,965	4,079,764	9,536	14,290	4,905	
Options purchased	105,998	199	339	118	97,584	198	344	121	68,060	147	232	84	90,415	101	343	143	
	5,044,598	18,359	19,334	7,392	5,364,365	15,646	19,184	6,971	5,280,075	12,308	17,496	6,234	5,028,227	9,688	15,332	5,175	
Foreign exchange contracts																	
Forward contracts	844,004	3,535	8,029	1,929	899,779	4,623	9,325	2,187	817,504	3,997	8,531	1,992	831,400	4,748	9,014	2,124	
Swaps	500,445	2,803	12,528	3,027	512,700	3,125	13,567	3,232	502,103	4,550	14,734	3,429	488,338	5,670	15,390	3,455	
Options purchased	34,223	1,244	2,031	707	35,857	1,310	2,116	738	34,297	1,254	2,006	664	52,364	1,212	2,078	672	
	1,378,672	7,582	22,588	5,663	1,448,336	9,058	25,008	6,157	1,353,904	9,801	25,271	6,085	1,372,102	11,630	26,482	6,251	
Credit derivatives ⁶	17,866	258	556	246	45,775	548	1,226	399	47,613	402	1,152	372	46,039	340	1,080	390	
Other contracts ⁷	79,912	1,583	4,407	2,199	69,449	1,322	4,553	2,401	83,741	1,421	4,692	2,565	80,814	1,895	5,148	2,796	
Total derivatives⁸	6,521,048	27,782	46,885	15,500	6,927,925	26,574	49,971	15,928	6,765,333	23,932	48,611	15,256	6,527,182	23,553	48,042	14,612	

¹ As at Q1/13, positive fair values exclude market and credit valuation adjustments of \$580 million that are determined on a pooled basis.

² Impact of offsetting derivative assets and liabilities on contracts where we have both (a) unconditional and legally enforceable netting agreement in place and (b) we intend to settle the contracts on either a net basis or simultaneously. The right of setoff is considered unconditional if its exercise is not contingent upon the occurrence of a future event; it is considered conditional if it becomes exercisable only upon the occurrence of a future event, such as bankruptcy, insolvency, default, or change in control.

³ Additional impact of offsetting credit exposures on contracts that do not qualify for balance sheet offset.

⁴ As at Q1/13, the notional amounts exclude exchange traded options written of \$180.5 billion, and non-trading credit derivatives of \$1.6 billion.

⁵ Commencing Q1/13, the risk adjusted balance is calculated using guidelines issued by OSFI under the Basel III framework whereas all prior periods have been calculated under the Basel II framework.

⁶ Comprises credit default swaps, total return swaps and credit default baskets. The above excludes credit derivatives issued for other-than-trading purposes related to bought and sold protection with a replacement cost of \$10 million as at Q1/13.

⁷ Comprises precious metal, commodity, stable value and equity-linked derivative contracts. Commencing Q1/13, Other contracts include all exchange traded contracts excluding exchange traded options written.

⁸ As at Q1/13, the total credit equivalent amount after netting includes collateral applied of \$11.2 billion.

Market Risk Regulatory Capital Internal models-based approach ¹ (Millions of Canadian dollars)	Q1/13				Q4/12		Q3/12		Q2/12		Q1/12	
	For the three months ended				For the three months ended		For the three months ended		For the three months ended		For the three months ended	
	As at Jan. 31	Avg	High	Low	As at Oct. 31	Avg	As at July 31	Avg	As at Apr 31	Avg	As at Jan. 31	Avg
Equity	10	11	16	6	6	8	8	11	13	8	4	6
Foreign exchange	2	2	3	1	1	2	3	4	3	3	3	4
Commodities	1	2	3	1	1	2	2	1	2	2	2	2
Interest rate	23	22	29	15	19	20	22	17	17	17	18	20
Credit specific	9	11	12	9	11	11	11	11	8	8	8	9
Diversification	(23)	(27)	(35)	(20)	(17)	(23)	(25)	(25)	(25)	(20)	(15)	(20)
VaR	22	21	26	18	21	20	21	19	18	18	20	21
Stressed VaR	38	40	49	33	36	31	35	35	32	33	32	38

¹The table shows VaR and stressed VaR for trading activities that have a capital requirement under the internal models-based approach, for which we have been granted approval by OSFI. Regulatory capital for market risk is allocated based on VaR and stressed VaR only for those trading positions that have approval to use the internal models based approach.

CAPITAL - BASEL II (Millions of Canadian dollars, except percentage and per share amounts)	IFRS				CGAAP				IFRS 2012	CGAAP	
	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11		2011	2010
Tier 1 common and Tier 1 regulatory capital											
Common shares	14,354	14,292	14,185	14,128	13,977	13,852	13,488	13,350	14,354	13,977	13,287
Contributed surplus ¹	n.a.	n.a.	n.a.	n.a.	212	223	219	221	n.a.	212	236
Retained earnings ¹	24,270	23,310	21,983	21,364	24,282	23,525	24,457	23,767	24,270	24,282	22,706
Adjustment for transition to IFRS	444	889	1,333	1,778	n.a.	n.a.	n.a.	n.a.	444	n.a.	n.a.
Net after tax fair value losses arising from changes in institutions' own credit risk	(30)	(59)	(2)	(33)	(47)	(17)	(19)	(35)	(30)	(47)	(17)
Foreign currency translation adjustments ²	195	140	9	120	(1,663)	(2,147)	(2,249)	(1,719)	195	(1,663)	(1,685)
Net after-tax unrealized loss on available-for-sale equity securities ²	-	-	-	-	-	-	-	-	-	-	-
Goodwill ³	(7,485)	(7,466)	(7,440)	(7,608)	(7,703)	(7,636)	(8,936)	(9,198)	(7,485)	(7,703)	(8,064)
Substantial investments	(52)	(80)	(74)	(105)	(101)	(119)	(103)	(97)	(52)	(101)	(101)
Securitization-related deductions ⁴	(448)	(501)	(509)	(582)	(517)	(672)	(777)	(924)	(448)	(517)	(810)
Investment in insurance subsidiaries ⁵	(1,562)	(1,512)	(1,498)	(1,618)	(67)	(29)	(29)	(29)	(1,562)	(67)	(29)
Expected loss in excess of allowance - AIRB Approach	(306)	(295)	(269)	(158)	(72)	(47)	-	(16)	(306)	(72)	(39)
Other	(1)	(1)	-	(1)	(10)	-	(2)	(1)	(1)	(10)	-
Total Tier 1 common	29,379	28,717	27,718	27,285	28,291	26,933	26,049	25,319	29,379	28,291	25,484
Non-cumulative preferred shares	4,814	4,810	4,810	4,811	4,810	4,810	4,811	4,811	4,814	4,810	4,811
Innovative capital instruments ⁶	2,580	2,600	2,592	2,599	2,582	2,600	3,340	3,319	2,580	2,582	3,327
Other non-controlling interests	34	33	31	32	30	28	351	352	34	30	351
Total Tier 1 regulatory capital ⁷	36,807	36,160	35,151	34,727	35,713	34,371	34,551	33,801	36,807	35,713	33,972
Tier 2 regulatory capital											
Permanent subordinated debentures	809	817	820	839	837	828	827	842	809	837	863
Non-permanent subordinated debentures ⁸	6,686	6,709	6,613	6,787	6,832	6,709	6,696	7,119	6,686	6,832	5,778
Innovative capital instruments (excess over 15% of Tier 1)	-	-	-	-	-	-	-	-	-	-	-
Excess of non-cumulative preferred shares	-	-	-	-	-	-	-	-	-	-	-
Net after-tax unrealized gain on available-for-sale equity securities ²	221	220	180	165	11	47	36	38	221	11	12
Trust subordinated notes	-	-	-	998	1,027	1,025	1,001	1,022	-	1,027	1,023
Allowance against non-impaired loans	191	180	185	409	430	465	470	488	191	430	517
Excess Allowance (re IRB Approach)	-	-	-	-	-	-	83	-	-	-	-
Substantial investments	(52)	(80)	(73)	(104)	(101)	(120)	(104)	(98)	(52)	(101)	(101)
Investment in insurance subsidiaries ⁵	(1,561)	(1,511)	(1,498)	(1,618)	(3,154)	(3,046)	(2,979)	(3,221)	(1,561)	(3,154)	(3,607)
Securitization-related deductions ⁹	(449)	(501)	(509)	(583)	(490)	(653)	(758)	(910)	(449)	(490)	(792)
Expected loss in excess of allowance - AIRB approach	(305)	(295)	(269)	(159)	(72)	(47)	-	(16)	(305)	(72)	(39)
Other	-	(1)	(1)	1	(12)	(1)	1	(1)	-	(12)	(1)
Total Tier 2 regulatory capital ⁷	5,540	5,538	5,448	6,735	5,308	5,207	5,273	5,263	5,540	5,308	3,653
Total regulatory capital	42,347	41,698	40,599	41,462	41,021	39,578	39,824	39,064	42,347	41,021	37,625
Capital measures											
Tier 1 common ratio	10.5%	10.3%	10.4%	9.6%	10.6%	10.3%	10.3%	9.9%	10.5%	10.6%	9.8%
Tier 1 capital ratio	13.1%	13.0%	13.2%	12.2%	13.3%	13.2%	13.6%	13.2%	13.1%	13.3%	13.0%
Total capital ratio	15.1%	15.0%	15.2%	14.5%	15.3%	15.2%	15.7%	15.3%	15.1%	15.3%	14.4%
Assets-to-capital multiple ¹⁰	16.7X	16.7X	16.8X	16.6X	16.1X	16.4X	16.3X	16.5X	16.7X	16.1X	16.5X

¹ Under IFRS, we record items related to Contributed surplus directly to Retained earnings.

² As prescribed by OSFI, certain items of Other components of equity are included in the determination of regulatory capital. Accumulated net foreign currency translation adjustments are included in Tier 1 capital. Net unrealized fair value losses on available-for-sale equities are deducted in the determination of Tier 1 capital while net unrealized fair value gains on available-for-sale equities are included in Tier 2A capital.

³ Basel II goodwill deduction reflects total consolidated goodwill.

⁴ Securitization deduction from Tier 1 capital consists of Seller's interest in credit cards of \$9 million and securitizations rated below BB- of \$439 million and unrated positions of \$nil. Of the total deduction from Tier 1 \$225 million is related to the banking book and \$223 million is related to the trading book.

⁵ Starting November 1, 2011 OSFI requires that the investment in insurance subsidiaries must be deducted 50% from each of Tier I and Tier 2 capital.

⁶ Innovative capital instruments are included in Other Liabilities on the Balance Sheet.

⁷ As defined in the guidelines issued by OSFI.

⁸ Subordinated debentures that are within five years of maturity are subject to straight-line amortization to zero during their remaining term and, accordingly, are included at their amortized value.

⁹ Securitization deduction from Tier 2 capital consists of Seller's interest in credit cards of \$9 million and securitizations rated below BB- of \$440 million and unrated positions of \$nil. Of the total deduction from Tier 2, \$226 million is related to the banking book and \$223 million is related to the trading book.

¹⁰ Comparative information (Q2/11 and Q1/11) has been restated to reflect the correction of Gross-adjusted assets. No impact to periods prior to 2011.

CALCULATION OF ROE AND RORC (Millions of Canadian dollars, except percentage and per share amounts)	IFRS									IFRS		CGAAP
	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012	2011	2010
Personal & Commercial Banking												
Net income available to common shareholders	1,099	1,013	1,079	917	987	921	858	901	964	3,996	3,644	3,016
Average risk capital	8,550	8,450	8,700	9,050	9,250	9,750	8,150	7,450	6,950	8,850	8,050	7,050
Add: Average goodwill and other intangibles	3,900	3,850	3,850	3,800	3,800	3,800	3,700	3,650	3,650	3,850	3,750	3,750
Average attributed capital	12,450	12,300	12,550	12,850	13,050	13,550	11,850	11,100	10,600	12,700	11,800	10,800
ROE ¹	35.1%	32.8%	34.2%	29.1%	30.0%	26.9%	28.7%	33.2%	35.9%	31.5%	30.9%	28.0%
RORC	50.9%	47.8%	49.2%	41.3%	42.4%	37.5%	41.8%	49.6%	55.0%	45.1%	45.1%	42.9%
Canadian Banking												
Net income available to common shareholders	1,090	1,011	1,110	918	975	927	870	877	916	4,014	3,590	2,979
Average risk capital	7,750	7,600	7,900	8,250	8,450	8,850	7,450	6,800	6,300	8,050	7,350	6,350
Add: Average goodwill and other intangibles	2,200	2,200	2,150	2,150	2,150	2,200	2,100	2,050	2,000	2,150	2,100	2,000
Average attributed capital	9,950	9,800	10,050	10,400	10,600	11,050	9,550	8,850	8,300	10,200	9,450	8,350
ROE ¹	43.4%	41.1%	43.8%	36.0%	36.6%	33.3%	36.0%	40.6%	43.7%	39.3%	38.0%	35.6%
RORC	55.9%	53.0%	55.8%	45.3%	45.8%	41.5%	46.4%	53.1%	57.7%	49.9%	48.8%	46.9%
Wealth Management												
Net income available to common shareholders	223	198	147	203	179	169	182	217	204	727	772	640
Average risk capital	1,550	1,400	1,400	1,350	1,350	1,400	1,200	1,150	1,000	1,400	1,200	1,000
Add: Average goodwill and other intangibles	3,750	3,750	3,800	3,800	3,800	3,900	3,850	3,850	3,150	3,750	3,650	2,650
Average attributed capital	5,300	5,150	5,200	5,150	5,150	5,300	5,050	5,000	4,150	5,150	4,850	3,650
ROE	16.7%	15.3%	11.3%	16.1%	13.8%	12.7%	14.3%	17.8%	19.5%	14.1%	15.9%	17.6%
RORC	56.8%	56.4%	41.8%	61.8%	51.9%	47.9%	59.9%	77.3%	82.9%	52.8%	65.2%	64.6%
Insurance												
Net income available to common shareholders	162	191	176	148	187	196	138	120	133	702	587	481
Average risk capital	1,350	1,350	1,350	1,350	1,400	1,800	1,450	1,300	1,150	1,350	1,400	1,150
Add: Average goodwill and other intangibles	150	150	150	150	150	150	150	100	150	150	150	150
Average attributed capital ³	1,500	1,500	1,500	1,500	1,550	1,950	1,600	1,400	1,300	1,500	1,550	1,300
ROE ¹	43.1%	50.7%	47.3%	40.6%	48.5%	40.3%	34.5%	34.8%	40.5%	46.8%	37.6%	37.2%
RORC	47.9%	56.2%	52.6%	45.1%	53.1%	43.3%	37.7%	38.5%	45.7%	51.8%	41.3%	42.7%
Investor & Treasury Services												
Net income available to common shareholders	77	67	49	(124)	79	37	51	67	64	71	219	214
Average risk capital	1,350	1,550	1,200	1,250	1,450	900	850	850	800	1,350	850	850
Add: Average goodwill and other intangibles	600	550	200	250	350	300	350	350	350	350	350	200
Average attributed capital ³	1,950	2,100	1,400	1,500	1,800	1,200	1,200	1,200	1,150	1,700	1,200	1,050
ROE ¹	15.6%	13.0%	13.9%	(33.2)%	17.9%	12.0%	16.8%	22.8%	22.5%	4.3%	18.4%	19.7%
RORC	22.2%	17.6%	16.1%	(40.8)%	21.5%	16.3%	23.3%	31.7%	32.1%	5.4%	25.6%	25.8%
Capital Markets												
Net income available to common shareholders	446	390	410	350	353	108	215	337	565	1,503	1,225	1,401
Average risk capital	10,050	11,150	10,500	9,800	9,400	8,000	7,050	6,550	6,650	10,200	7,050	6,700
Add: Average goodwill and other intangibles	900	900	850	900	1,000	950	950	950	1,000	950	950	950
Average attributed capital ³	10,950	12,050	11,350	10,700	10,400	8,950	8,000	7,500	7,650	11,150	8,000	7,650
ROE ¹	16.2%	12.9%	14.3%	13.3%	13.5%	4.7%	10.6%	18.4%	29.4%	13.5%	15.2%	18.3%
RORC	17.6%	14.0%	15.5%	14.5%	14.9%	5.3%	12.0%	21.1%	33.6%	14.7%	17.3%	21.0%
Corporate Support ^{2,3}												
Net income available to common shareholders	(27)	(36)	291	(21)	2	88	150	(49)	(25)	236	164	(278)
Average risk capital and other	2,100	2,050	2,100	1,900	2,000	1,700	1,600	1,600	1,600	2,000	1,650	1,350
Add: Average under/(over) attribution of capital	5,750	3,700	3,600	2,400	400	350	1,000	550	900	2,550	750	3,650
Average attributed capital	7,850	5,750	5,700	4,300	2,400	2,050	2,600	2,150	2,500	4,550	2,400	5,000
RBC												
Net income from continuing operations	2,070	1,911	2,240	1,563	1,876	1,609	1,683	1,682	1,996	7,590	6,970	n.a.
Net income from continuing operations - CGAAP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,732
Net (loss) from discontinued operations	-	-	-	(30)	(21)	(38)	(389)	(51)	(48)	(51)	(526)	(509)
Net income	2,070	1,911	2,240	1,533	1,855	1,571	1,294	1,631	1,948	7,539	6,444	5,223
Net income available to common shareholders	1,980	1,823	2,152	1,443	1,766	1,481	1,205	1,542	1,857	7,184	6,085	4,965
Average risk capital ³	24,100	25,050	24,350	24,300	25,500	24,300	21,400	20,200	19,600	24,800	21,400	19,500
Average risk capital from continuing operations ³	24,100	25,050	24,350	23,900	24,250	22,900	19,700	18,250	17,550	24,400	19,600	17,400
Average common equity	40,000	38,850	37,700	36,400	35,600	34,400	33,050	31,850	31,000	37,150	32,600	33,250
ROE ¹	19.6%	18.7%	22.7%	16.1%	19.7%	17.1%	14.5%	19.9%	23.7%	19.3%	18.7%	14.9%
ROE from continuing operations ¹	19.6%	18.7%	22.7%	16.5%	20.0%	17.5%	19.2%	20.5%	24.4%	19.5%	20.3%	16.5%
RORC ²	32.6%	29.0%	35.1%	24.2%	27.5%	24.2%	22.4%	31.3%	37.5%	29.0%	28.4%	25.4%
RORC from continuing operations ²	32.6%	29.0%	35.1%	25.1%	29.3%	26.3%	32.1%	35.8%	43.1%	29.7%	33.7%	31.5%

¹ Business segment ROE is based on Average attributed capital. Under/(over) attribution of capital is reported in Corporate Support

² We do not report ROE and RORC for Corporate Support as they are considered not meaningful.

³ Effective Q3/12 discontinued operations are included in Corporate Support.

Key performance and Non-GAAP measures

Management measures and evaluates the performance of our consolidated operations and each of our segments based on variety of financial measures. In addition to generally accepted accounting principles (GAAP) prescribed measures, we use certain non-GAAP measures and key performance measures. We believe these measures provide useful information to investors regarding our financial condition and result of operations.

For details, refer to the "How we measure and report our business segments" section of our Report to Shareholders. Readers are cautioned that non-GAAP measures do not have any standardized meanings prescribed by GAAP and therefore are unlikely to be comparable to similar measures disclosed by other companies.

Performance measures

Attributed capital (Economic capital)

An estimate of the amount of equity capital required to underpin risks. It is calculated by estimating the level of capital that is necessary to support our various businesses, given their risks, consistent with our desired solvency standard and credit ratings.

Risk capital

Risk capital includes credit, market (trading and non-trading), insurance-specific, operational, business and fixed assets risk capital.

Average risk capital

Calculated using methods intended to approximate the average of the daily risk capital balances for the period.

Return on equity (ROE)

Business segment return on equity is calculated as net income available to common shareholders divided by Average attributed capital for the period and using methods that are intended to approximate the average of the daily balances for the period. Corporate Support also includes average unattributed capital.

Return on risk capital (RORC)

Net income available to common shareholders divided by average risk capital. Business segment RORC is calculated as net income available to common shareholders divided by average risk capital for the period.

Unattributed capital

Unattributed capital represents common equity in excess of common equity attributed to our business segments and is reported in the Corporate Support segment.

Non-GAAP measures

Adjusted basis measures

Adjusted basis measures such as cash net income available to common shareholders, adjusted diluted earnings per share (EPS) and adjusted ROE are calculated by adding back to net income the after-tax amount of amortization of other intangibles, any goodwill impairment, the dilutive impact of exchangeable shares, and the loss on our announced acquisition of RBC Dexia. These adjusting charges do not deplete our cash reserves, and excludes the amortization of computer software intangibles.

Economic profit

Economic profit is net income (loss) after non-controlling interests excluding the after-tax effect of amortization of other intangibles, less a capital charge for use of attributed capital.

Common equity

Common equity includes common shares, common treasury shares, retained earnings and other components of equity.

Diluted EPS

Diluted EPS is net income from continuing operations attributable to common shareholders divided by the average diluted shares outstanding. Both net income and number of shares outstanding have been adjusted for the impact of exchangeable shares.

Glossary

Definitions

Assets under administration (AUA)

Assets administered by us, which are beneficially owned by clients. Services provided in respect of assets under administration are of an administrative nature, including safekeeping, collecting investment income, settling purchase and sale transactions, and record keeping.

Assets under management (AUM)

Assets managed by us, which are beneficially owned by clients. Services provided in respect of assets under management include the selection of investments and the provision of investment advice. We have assets under management that are also administered by us and included in assets under administration.

Embedded value

The sum of the value of equity held in our Insurance segment and the value of in-force business (existing policies).

Goodwill and intangibles

Goodwill represents the excess of the price paid for the business acquired over the fair value of the net identifiable assets acquired. An intangible asset is an identifiable non-monetary asset without physical substance.

Gross-adjusted assets (GAA)

GAA are used in the calculation of the Assets-to-Capital multiple. They represent our total assets including specified off-balance sheet items and net of prescribed deductions. Off balance sheet items for this calculation are direct credit substitutes, including letters of credit and guarantees, transaction-related contingencies, trade-related contingencies and sale and repurchase agreements.

Taxable equivalent basis (teb)

Income from certain specified tax-advantaged sources is increased to a level that would make it comparable to income from taxable sources. There is an offsetting adjustment in the tax provision, thereby generating the same after-tax net income. We record teb adjustments in Capital Markets and record elimination adjustments in Corporate Support.

Total trading revenue

Total trading revenue is comprised of trading related revenue recorded in Net interest income and Non-interest income.

Ratios

Capital ratios

The percentage of risk-adjusted assets supported by capital, using the guidelines of OSFI based on standards issued by the Bank for International Settlements and GAAP financial information.

Efficiency ratio

Non-interest expense as a percentage of total revenue less the PBCAE.

Return on assets

Net income as a percentage of average assets.

Tier 1 common ratio

Tier 1 capital less qualifying other non-controlling interests, less Innovative Tier 1 capital instruments less preferred shares (both net of treasury shares) divided by risk-weighted assets. This ratio is calculated consistent with a stress testing measure used by the U.S. Federal Reserve for U.S. banks in determining capital adequacy under certain adverse scenarios, except that our calculation of Tier 1 common ratio is based on the Basel II methodology.

Calculations

Assets-to-capital multiple

Total assets plus specified off balance sheet items, as defined by the Office of the Superintendent of Financial Institutions Canada (OSFI), divided by total regulatory capital.

Average balances (assets, loans and acceptances, and deposits)

Calculated using methods intended to approximate the average of the daily balances for the period.

Average common equity

Calculated using methods intended to approximate the average of the daily balances for the period. For the business segments, calculated using methods intended to approximate the average of the daily attributed capital for the period.

Average earning assets

The average carrying value of deposits with banks, securities, assets purchased under reverse repurchase agreements and certain securities borrowed, and loans based on daily balances for the period.

Capital charge

Calculated by multiplying the cost of capital by the amount of average common equity. The cost of capital is a proxy for the after-tax return that we estimate to be required by shareholders for the use of their capital.

Dividend yield

Dividends per common share divided by the average of the high and low share prices in the relevant period.

Economic profit

Net income (loss) after non-controlling interests excluding the after-tax effect of amortization and write-down of other intangibles and goodwill less a capital charge for use of attributed capital

Market capitalization

End of period common shares outstanding multiplied by the closing common share price on the Toronto Stock Exchange.

Net interest margin (average assets)

Net interest income as a percentage of total average assets.

Net interest margin (average earning assets)

Net interest income as a percentage of total average earning assets.

Net write-offs

Gross write-offs less recoveries of amounts previously written off.

Operating leverage

The difference between our revenue growth rate and non-interest expense growth rate.

Risk-weighted assets (RWA) - Basel II

Used in the calculation of risk-based capital ratios as defined by the guidelines issued by OSFI based on Basel II effective November 1, 2007 and on the "Enhancements to the Basel II framework" issued by the Basel Committee on Banking Supervision (BCBS) and adopted by OSFI effective November 2011. A majority of our credit risk portfolios use AIRB Approach and the remainder uses Standardized Approach for the calculation of RWA based on the total exposure (i.e. exposure at default, and counterparty risk weights). For market risk measurement we use the internal models approach for products with regulatory approval and a standardised approach for all other products. For Operational risk, we use the Standardised Approach. In addition, Basel II requires a transitional capital floor adjustment.

n.a.

Not applicable