Prism Mortgage Changes Name to RBC Mortgage

Reflects Expanded Resources as Member Company of RBC Financial Group

CHICAGO, April 8 /PRNewswire-FirstCall/ -- Prism Mortgage Company, one of the nation's leading residential mortgage companies, announced today that it has changed its name to RBC Mortgage Company. The name change reflects the company's evolution as a member company of RBC Financial Group, the seventh largest financial services provider in North America, which acquired Prism in April 2000.

"We've adopted the RBC Mortgage name not only to emphasize our affiliation with RBC Financial Group, but also to reflect our widened array of products and services that can meet each customer's needs every step of the way in the mortgage lifecycle," said David J. Matthews, president and chief operating officer. "Over the past two years, we have been able to offer customers an expanded product line combined with pricing advantages through a lower cost of capital thanks to our relationship with RBC Financial Group."

Founded in 1992 as a two-person office in Chicago, RBC Mortgage has grown to a \$17 billion mortgage origination company. Since joining with RBC Financial Group, RBC Mortgage has been developing new products to serve a broader segment of customers. The company recently introduced a streamlined refinance product that can help borrowers in emerging and affordable housing markets more easily and quickly refinance their existing mortgage and lower their monthly payments.

"Our new name aligns RBC Financial Group's long-standing reputation for financial strength and stability with our existing network of experienced mortgage professionals who provide exceptional service to our customers in convenient locations throughout the U.S.," said Terry Rowland, president of national sales. "It also reflects the similarity in our respective missions. RBC Mortgage's mission is to be the mortgage lender of choice for American consumers, just as RBC Financial Group is the leading provider of residential mortgages in Canada."

A member company of RBC Financial Group, RBC Mortgage also offers its customers access to products and services from other North American subsidiaries including RBC Centura, a financial services company that provides a complete line of banking, investment, insurance, and asset management services; RBC Dain Rauscher, one of the nation's largest full-service securities firms; and RBC Liberty Insurance, a leading provider of innovative insurance solutions for individuals and businesses. RBC Financial Group is a premier global financial services institution with more than US\$226 billion in assets.

About RBC Mortgage

RBC Mortgage, headquartered in Chicago, is currently the 11th largest retail mortgage originator in the United States. It employs more than 2,000 people, including 1,200 loan officers in 250 branch offices in 30 states. RBC Mortgage is nationally licensed to provide first mortgage, second mortgage and home equity loans.

RBC Mortgage operates as both a mortgage banker -- underwriting, closing and funding loans -- as well as a mortgage broker -- offering loan products from more than 150 lenders. As a result, RBC Mortgage is able to offer its customers a broad selection of mortgage products, along with superior customer service from experienced mortgage professionals.

RBC Mortgage subsidiaries include Pacific Guarantee Mortgage Corporation of Point Richmond, Calif.; Mortgage Market Inc. of Lake Oswego, Ore.; Valley Financial of Alamo, Calif.; and AmeriCorp Funding of Los Angeles.

RBC Mortgage is a member company of RBC Financial Group. For more information on RBC Mortgage, visit the company's Web site at (www.rbcmortgage.com).

About RBC Financial Group

Royal Bank of Canada (NYSE: RY; Toronto) uses the initials RBC as a prefix for its businesses and operating subsidiaries, which operate under the master brand name of RBC Financial Group. Royal Bank is Canada's largest financial institution as measured by market capitalization and assets, and is one of North America's leading diversified financial services companies. It provides personal and commercial banking, wealth management services, insurance, corporate and investment banking, and transaction processing services on a

global basis. RBC employs more than 60,000 people who serve more than 12 million personal, business and public sector customers in North America and in some 30 countries around the world. For more information, please visit www.rbc.com .

RBC Mortgage Locations and Branch Managers in the Southeast region include:								
Alan Reichstein	3200 North Military Trail	Boca Raton	דים	(561)	999-0054			
Steve Kuehl	1240 North Missouri Ave.	Largo		,	585 9972			
Jay Biggins	2000 PGA Blvd.	Palm Beach		(, _ , ,	333 33.2			
		Gardens	FL	(561)	625-5577			
	3475 Piedmont Rd.	Atlanta			495-6620			
Konnor Bugg	5210 Maryland Way	Brentwood	TN	(615)	376-8100			
RBC Mortgage Locations and Branch Managers in the Midwest region include:								
John Kurz	161 Arnold Crossroads	77-7	140	((2()	202 7660			
T-1 II-66	Plaza	Arnold			282-7660			
John Hoffman	2900 N.E. 60th Street	Kansas City		,	455-2426			
Paul Hughes	2170 Stagecoach Dr.	Olathe			768-9600			
Jake Ferder David Booth	969 E. Cavendish Trail	Olathe Overland	KS	(913)	390-6715			
David Bootii	10337 Westgate	Park	KS	(913)	248-9994			
Marlene Scheetz	10293 North Meridian			, ,				
	Street	Indianapolis	IN	(317)	574-4777			
Tim Neff	1723 Lincoln Way West	Mishawaka	IN	(574)	254-0200			
Mike Patterson	4550 West 109th Street	Overland						
	0046 777 771 1	Park	KS	(913)	663-3833			
Lyn McCarty	9046 US Highway 31	Berrien		((7 ()	450 0550			
- 1 ' 1	4005 6 1 5 5 1	Springs			473-2778			
Rudaina Hamade	4905 Schaefer Road	Dearborn			846-9880			
Mike Fontana	560 Kirts Boulevard	Troy		,	362-3338			
John Kurz Chris Stecher	71 Centre Pointe Drive 12813 Flushing Meadows	St. Charles	MO	(636)	936-1000			
CIII IB BCCCIICI	Drive	St. Louis	MO	(314)	984-0011			
Judy McDermott	355 Earl Drive	Warren			847-8558			
Ed Dunphy	1042 E. Juneau Ave.	Milwaukee			226-4218			
Gregg Gross	4501 Washington Avenue	Racine		,	632-3044			
Chuck Wilson	_	Tulsa			249-8400			
				. ,				
RBC Mortgage Locinclude:	cations and Branch Manager	s in the Rocky	Моц	ıntain	region			
Bill Chenier	4350 E. Camelback Road	Phoenix	ΑZ	(602)	957-1122			
Laurie Garland	318 Elk Ave.	Crested						
		Butte	CO	(970)	349-0900			
Vince Boryla	7300 E. Arapahoe Rd.	Englewood	CO	(303)	793-0800			
Larry Day/		_ ,		(000)				
Buddy Biggers	7300 E. Arapahoe Rd.	Englewood		(303)	793-0800			
Ernie O'Hara	6087 S. Quebec	Englewood		(303)	773-0800			
Mick Occhiato	3030 S. College Avenue	Fort Collins		(970)	282-0800			
Beau Couch	5312 W. 9th Street	Greeley		(970)	395-0800			
Mick Occhiato	1413 W. 29th St.	Loveland		(970)				
John Zerwin	11990 Grant St.	Northglenn		(303)	473-0800			
George Bain	18801 East Main Street	Parker		, ,	840-0500			
Tracy Dupont	23 Spanish Daggers	Alamogordo		,	434-3800			
Sandra Jarett	2400 Louisiana Blvd. NE	Albuquerque			878-0200			
Sue Bitterman	321 N. Mall Dr.	St. George	O.T.	(435)	628-8114			

Regional Vice President:

gional Vice Presid	aent:							
Lynette								
Gruenfeld	5445 DTC Parkway	Englewood	CO	(303)	779-0800			
Lynette	-	5						
Gruenfeld	899 Logan Street	Denver	CO	(720)	904-2239			
				- /				
RBC Mortgage Lo	cations and Branch Manager	s in the Washi	nato	n DC a	area			
include:	5							
Joan Walton	5801 Allentown Rd.	Camp Springs	MD	(301)	316-5440			
Andrea		1 1 3		, ,				
Broadwater	2133 Defense Highway	Crofton	MD	(410)	451-4373			
John Stone	650 Ritchie Highway	Severna		- /				
	J	Park	MD	(410)	975-9922			
Jackie Shadoan	403 Calloway Court	Silver		- /				
	-	Spring	MD	(301)	802-7150			
Danny Murphy	600 Washington Ave.	Towson		-	825-8700			
Ray Wolff	4600 Holborn Avenue	Annandale		-	425-8650			
Daniel Lindley	10521 Unit B Bradick			,				
2	Road	Fairfax	VA	(703)	426-8700			
Dean Ritter	3939 University Dr.	Fairfax		-	359-4400			
Tom Reid	14890 Washington Street	Haymarket		-	754-6665			
	J	-						
RBC Mortgage Lo	RBC Mortgage Location and Branch Manager in Texas:							
Steve Placker	3801 Capital of Texas							
	Highway North	Austin		(512)	327-8700			
RBC Mortgage Lo	cation and Branch Manager	in Massachuset	ts:					
Jennifer Creech	62 Walnut St.	Wellesley		(781)	235-6930			
RBC Mortgage Lo	cations and Branch Manager	s in Illinois	incl	ude:				
Annette								
Casagrande	2151 South Neil Street	Champaign		,	355-2710			
Steve Molitor	440 N. Orleans	Chicago			494-0020			
Dave Anderson	2245 Pontoon Rd.	Granite City		(618)	797-7878			
Ron Lapins	500 Peterson Road	Libertyville		(847)	549-7100			
Rick Posner	1420 Kensington Road	Oak Brook		(630)	990-0890			
John Quinn	4960 East State Street	Rockford		(815)	227-4600			
David Holan	1300 East Woodfield Road	Schaumburg		(847)	240-5700			

SOURCE RBC Mortgage Company

Jerry Palmer/ Jim Rubel

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/CONTACT: Natasha Wilson, Vice President - Marketing of RBC Mortgage, +1-312-410-8625, or Natasha.Wilson@rbc.com; or Verna Gessaman, Public Relations of RBC Centura, +1-252-454-2927, or vlgessaman@centura.com /

500 Skokie Boulevard Northbrook

(847) 509-4700

/Web site: http://www.rbcmortgage.com

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