

RBC at a Glance – Q1/2015



Company Overview

- Canada's largest bank by market capitalization⁽¹⁾ with broad leadership in financial services
- 15th largest bank globally based on market capitalization⁽¹⁾, with operations in 41 countries
- ~78,000 employees with more than 16 million clients worldwide
- Announced acquisition of City National Corp (NYSE: CYN) in Jan/2015, expanding our presence in the U.S. adding to our Wealth capabilities; Expected closing in Q4 of calendar 2015

(1) As of February 23, 2015.

Strategic Goals

Canada	Global	Targeted Markets
To be the undisputed leader in financial services	To be a leading provider of capital markets, investor & wealth management solutions	To be a leading provider of select financial services complementary to our core strengths

Financial Highlights

Key Balance Sheet Items

\$ in billions	Q1/2015	Q4/2014
Assets	1,086.7	940.6
Loans	454.3	437.2
Deposits	654.7	614.1

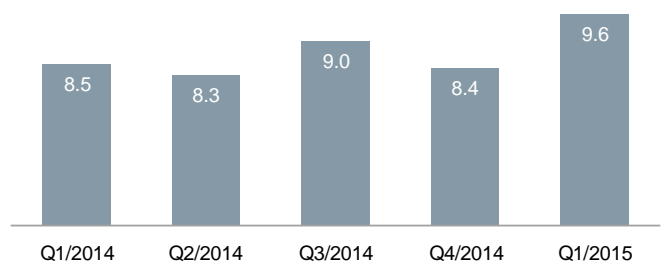
"All-In" Basel III Ratios⁽²⁾

	Q1/2015
Common Equity Tier 1	9.6%
Total Capital	13.0%
Leverage Ratio ⁽³⁾	3.8%

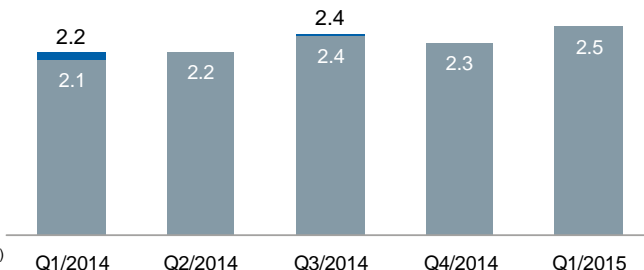
Credit Ratings⁽⁴⁾

Moody's	S&P	Fitch	DBRS
Aa3	AA-	AA	AA
Negative	Negative	Stable	Stable

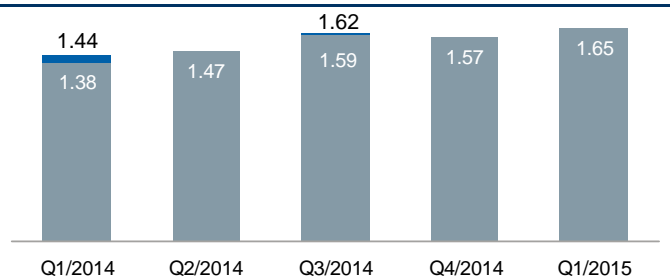
Revenue (\$ billions)



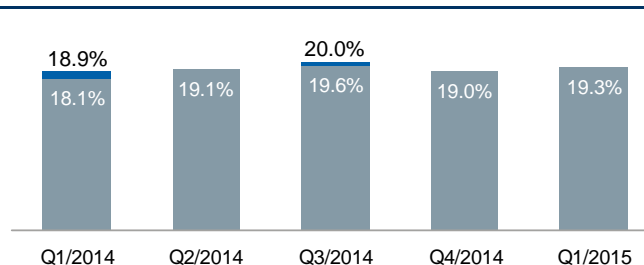
Net Income⁽⁵⁾ (\$ billions)



Diluted Earnings per Share⁽⁵⁾



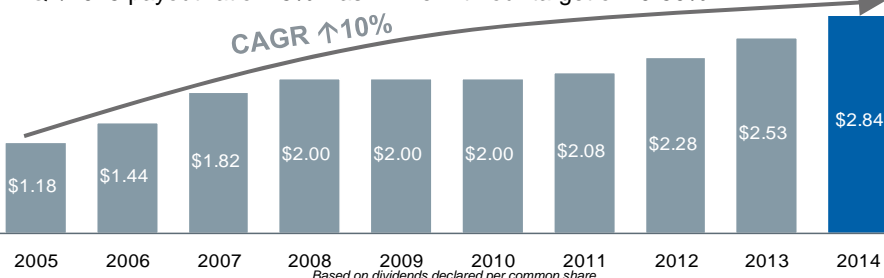
Return on Equity (ROE)⁽⁵⁾⁽⁶⁾



(2) Capital calculated to include all regulatory adjustments that will be required by 2019 but retaining the phase-out rules of non-qualifying capital. (3) Effective Q1/2015, the Leverage Ratio replaces the Asset-to-Capital multiple. (4) Based on senior long-term debt ratings as at Feb. 23, 2015. (5) Adjusted for specified items which include \$100MM (before- and after-tax) related to the loss on sale of RBC Jamaica (\$60MM in Q1/2014 and \$40MM in Q3/2014) and provisions of \$40MM (\$32MM after-tax) in Q1/2014 related to post-employment benefits and restructuring charges in the Caribbean. These are non-GAAP measures. See Report to Shareholders for each specified period for additional information. (6) ROE may not have a standardized meaning under GAAP and may not be comparable to similar measures disclosed by other financial institutions.

Shareholder Performance

- RBC announced a quarterly dividend increase of \$0.02 or 3% to \$0.77 per share
- Q1/2015 payout ratio: 45% was in line with our target of 40-50%



Market capitalization (US\$ billions) ⁽⁶⁾	86.0
Annualized TSR (3 and 5-years) ⁽⁶⁾⁽⁷⁾	
RBC	15% / 11%
Peer average	16% / 12%
Current quarterly dividend	\$0.75
Dividend yield ⁽⁶⁾	4.0%
Ticker symbol	RY
Stock exchanges	TSX / NYSE

(6) As of February 23, 2015.

(7) Based on the global peer group approved by our Board of Directors. For the list of peers, please refer to our 2014 Annual Report to Shareholders.

All information is presented in Canadian dollars and is based on International Financial Reporting Standards (IFRS), and as at January 31, 2015 unless otherwise indicated.

RBC at a Glance – Q1/2015



Business Segments Overview

Personal & Commercial Banking

The Canadian market leader continuing to gain profitable market share

- RBC is the market leader and most profitable retail bank in Canada; named “Best Global Retail Bank” and “Best Trade Finance Bank” for 2nd consecutive year⁽¹⁾
- Second largest bank by assets in English Caribbean, with branches in 18 countries and territories
- U.S. cross-border banking for Canadian clients, through online channels, and U.S. Wealth Management clients
- Broad suite of products and financial services to individual and business clients

Wealth Management

A leading global wealth and asset manager

- Top 5 global asset manager by assets⁽²⁾
- Ranked #1 in Canada in both retail asset management⁽³⁾ and high net worth market share⁽⁴⁾
- Investment, trust, banking, credit and other wealth management and asset management solutions

Insurance

A market leader with a broad suite of products and strong distribution

- Canadian market leader in living benefits and one of Canada’s largest bank-owned insurance companies
- Achieved highest ever marks for “Likelihood to Recommend” and “Ease of Doing Business”⁽⁵⁾
- Life, health, home, auto, travel, wealth accumulation solutions as well as reinsurance solutions

Investor & Treasury Services

A top 10 global custodian with an integrated client offering

- Leading specialist provider of global custody, fund administration and asset servicing to institutional investors
- Canadian leader in cash management, correspondent banking and trade finance for financial institutions
- Funding and liquidity management for RBC

Capital Markets

A leading North American investment bank with select global reach

- 9th largest by global investment bank fees⁽⁶⁾
- Best Investment Bank in Canada across Equity, Debt and M&A for 7th consecutive year⁽⁷⁾
- Corporate & investment banking, equity & debt origination and distribution, and structuring & trading

(1) 2014 Retail Banker International and Global Finance.

(2) Scorpio Partnership. 2014 Global Private Banking Benchmark.

(3) Investor Economics – April 2014.

(4) Investment Funds Institute of Canada – September 2013. (7) Euromoney – 2014.

(5) Market Probe Canada.

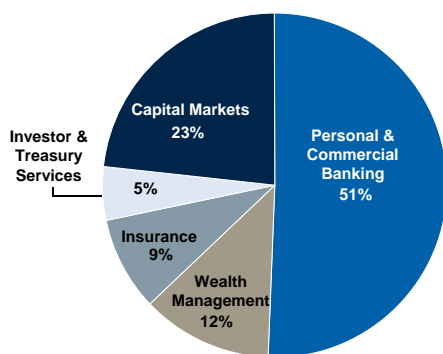
(6) Thomson Reuters – 2014.

Financial Performance by Business Segment and Geography

(Latest 12 months ended January 31, 2015)

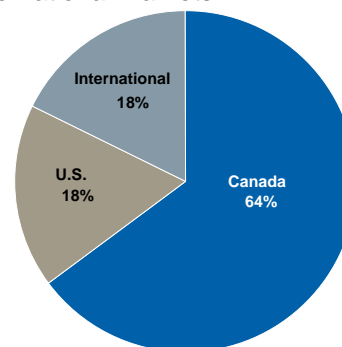
Earnings by Business Segments⁽⁸⁾

- Diversified business mix, with the right balance of retail and wholesale



Revenue by Geography⁽⁸⁾

- Almost two-thirds of revenue from Canada
- Strategic approach in key businesses in the U.S. and select international markets



(8) Excludes Corporate Support. These are non-GAAP measures. For additional information, refer to our Q1/2015 Report to Shareholders.

Q1/2015 Financial Performance by Business Segments⁽⁹⁾

(\$ millions, unless otherwise noted)

Personal & Commercial Banking		Wealth Management		Insurance		Investor & Treasury Services		Capital Markets	
Revenue	\$3,566	Revenue	\$1,666	Revenue	\$1,892	Revenue	\$506	Revenue	\$2,033
Net income	\$1,255	Net income	\$230	Net income	\$185	Net income	\$142	Net income	\$594
ROE	30.8%	ROE	15.5%	ROE	46.0%	ROE	23.7%	ROE	14.6%
		AUM (billions)	\$480	Premiums & Deposits	\$1,238	AUA (billions)	\$3,725		

(9) As reported.

RBC Investor Relations

Phone: 416-955-7802
 Email: invesrel@rbc.com
 Web site: www.rbc.com/investorrelations

Main Transfer Agent - Computershare Trust Company of Canada

Phone: 1-866-586-7635
 Email: service@computershare.com
 Web site: www.computershare.com

General Inquiries

Phone: 416-974-5151
 Web site: www.rbc.com/contactus