Consolidated Balance Sheets

Constant degosities with banks (1) 5 11,126 11,127 5 16,407 \$ 16,029 \$ 6,011 \$ 6,059 \$ 0,244 \$ 7,149 \$ 10,564 Securities (1) 171,134 178,255 184,869 160,405 128,946 128,931 106,666 91,798 69,447 57,010 44,400 Securities (1) 175,655 163,466 128,931 106,666 91,798 69,447 57,010 44,400 Securities (1) 155,455 163,460 106,757 163,404 101,717 20,749 23,001 Securities (1) 155,455 104,460 114,407 163,024 103,717 105,707 143,581 145,501 102,912 113,581 145,501 102,912 114,597 113,88 123,891 115,551 104,61 153,751 104,61 153,751 104,61 153,751 104,61 153,751 104,61 153,751 104,61 153,751 104,725 115,751 104,61	Consolidated Balance Sh	eets										
Cach and deposite with banks () 51,127 51,6107 51,607 51,628 59,278 60,629 52,278 69,478 57,010 44,405 Assets purchased under reversal securities formwell Lanes 44,515 164,029 122,394 128,291 108,444 91,798 69,477 86,958 122,049 123,001 2	As at October 31 (C\$ millions)	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
securities borrowed bans 44,818 64,313 59,378 42,973 46,949 41,122 38,223 40,177 20,749 23,001 23,001 Retal 195,455 160,462 151,050 140,239 127,230 114,127 108,422 103,120 64,321 54,325 56,425 52,275 106,25 52,225 106,27 56,455 51,27,279 38,355 33,646 30,555 2,243 11,286 54,235 11,235 51,515 104,41 15,355 11,245 12,271 56,255 10,525 74,461 30,457 35,457 12,301 104,315 11,315 51,515 104,525 12,537 15,547 15,421 12,331 10,415<	Cash and deposits with banks (1) Securities (1) Assets purchased under reverse	1					. ,				. ,	\$ 13,389 44,405
etail 95,455 169,462 151,050 140,239 172,230 141,277 108,342 108,310 94,737 86,939 81,775 Molesale 291,755 379,429 709,979 91,914 177,550 165,449 167,773 168,313 155,087 143,581 145,581 145,581 145,581 145,581 145,581 145,581 145,581 145,581 145,581 145,581 145,581 145,581 145,581 145,581 145,581 155,187 146,84 120,291 147,848 120,291 147,848 120,291 147,848 120,291 147,848 120,291 147,848 120,291 147,848 120,291 147,848 120,291 147,848 120,291 147,848 120,291 147,848 120,291 147,848 120,291 147,848 120,291 147,848 142,911 143,141 143,348 120,291 143,151 141,103 11,110 11,110 11,1265 11,110 11,1265 11,110 11,1265 11,110 11,1265	securities borrowed	44,818	64,313	59,378	42,973	46,949	41,182	38,929	40,177	20,749	23,091	23,008
P31.755 P31.755 P31.755 P31.755 P31.755 P31.755 P32.755 P32.755 <t< td=""><td>Retail</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>81,774 63,732</td></t<>	Retail											81,774 63,732
Other Customers liability under periodizes 11.286 9.108 7.074 6.184 5.943 8.051 9.923 11.628 9.257 10.62 Derivatives 13.6134 66.585 7.729 38.834 38.897 35.614 50.258 27.240 13.425 1.648 1.643 1.649 1.249 1.329 1.379 Goodwill 9.977 4.752 4.304 4.203 4.204 4.306 4.201	Allowance for loan losses	291,755	239,429	209,939	191,914	172,560	162,449	167,773	168,381	155,087	143,581	145,506 (2,026
		289,540	237,936	208,530	190,416	170,916	160,394	165,570	166,103	153,216	141,697	143,480
Assets of operations beld for sale (2) Other assets 72,531 77,853 15,417 12,908 15,356 11,510 10,271 10,714 6,271 5,922 6,66 187,240 103,735 69,100 66,399 69,433 63,237 55,852 54,617 39,159 32,261 50,11 5 723,859 5 05,780 5 46,621 \$ 426,222 \$ 99,947 \$ 10,892 \$ 101,831 \$ 80,572 \$ 87,559 \$ 274,39 Liabilities and shareholder's equity 5 120,095 \$ 116,557 \$ 114,040 \$ 111,1518 \$ 101,892 \$ 101,882 \$ 101,882 \$ 103,881 \$ 80,572 \$ 80,572 \$ 80,572 \$ 80,572 \$ 80,572 \$ 102,891 \$ 101,882 \$ 101,881 \$ 000,	Customers' liability under acceptances Derivatives Premises and equipment, net	136,134 3,260	66,585 2,131	37,729 1,818	38,834 1,708	38,897 1,738	35,616 1,648	30,258 1,653	27,240 1,602	19,155 1,249	15,151 1,320	10,620 30,413 1,872 551
Other assets 25,31 17,83 15,417 12,008 15,356 11,510 10,221 10,314 6,271 5,922 6,66 187,240 103,735 69,100 65,399 69,433 63,327 5,852 54,617 39,159 32,261 50,111 5 723,899 \$ 600,346 \$ 536,780 \$ 426,222 \$ 399,847 \$ 375,747 \$ 536,99 \$ 289,740 \$ 270,605 \$ 270,605 \$ 270,605 \$ 270,605 \$ 270,695 \$ 270,695 \$ 270,695 \$ 270,695 \$ 270,607 \$ 101,812 \$ 101,812 \$ 101,812 \$ 101,812 \$ 101,815 \$ 89,432 \$ 87,359 \$ 85,911 Bank 23,545 346,323 346,404 23,846 240,433 44,644 23,846 240,433 24,527 20,626 14,815 17,886 Acceptances 11,285 11,786 9,108 7,074 6,184 5,943 8,051 9,923 11,628 9,257 10,620 Doligotins related to sosts sold sont 22,057 7,2010 </td <td>Assets of operations</td> <td></td> <td></td> <td>642</td> <td>409</td> <td>521</td> <td>566</td> <td></td> <td></td> <td>208</td> <td>-</td> <td>-</td>	Assets of operations			642	409	521	566			208	-	-
\$ 723,859 \$ 600,346 \$ 536,780 \$ 469,521 \$ 426,222 \$ 399,847 \$ 375,474 \$ 358,939 \$ 289,740 \$ 270,660 \$ 274,399 Liabilities and shareholders' equity Deposits S \$ 110,557 \$ 114,040 \$ 111,256 \$ 100,709 \$ 101,381 \$ 80,623 \$ 87,395 \$ 85,913 Basiness and government \$ 29,954 \$ 28,762 \$ 46,233 36,649 25,880 22,003 24,925 19,646 146,237 76,100 Bank 29,545 28,765 365,205 343,523 306,860 270,959 259,145 243,476 233,447 202,896 187,897 180,000 Cher 11,285 11,786 9,108 7,074 6,184 5,943 8,051 9,223 11,628 9,257 106,20 Obligations related to securities loated 32,053 37,033 41,103 23,381 26,473 24,496 24,056 22,672 9,895 11,093 13,757 Derivatives 32,053 37,033 41,103 23,381 </td <td></td> <td>_ 25,331</td> <td></td> <td></td> <td></td> <td></td> <td>,</td> <td>_ 10,221</td> <td></td> <td></td> <td>- 5,922</td> <td>6,661</td>		_ 25,331					,	_ 10,221			- 5,922	6,661
Liabilities and shareholders' equity S 119,036 \$ 111,557 \$ 111,040 \$ 111,256 \$ 106,709 \$ 101,892 \$ 101,381 \$ 89,632 \$ 87,359 \$ 85,911 Bank 28,562 343,352 129,880 129,580 129,580 129,580 129,580 129,580 129,581 107,141 99,618 86,223 76,10 Mark 438,575 365,205 343,523 306,860 270,959 259,145 243,476 233,447 202,896 187,897 180,00 Other Acceptances 11,785 9,108 7,074 6,184 5,943 8,051 9,223 11,628 9,257 10,620 Securities sold short 11,785 7,103 41,103 23,381 26,473 24,496 24,056 22,672 9,895 11,093 13,757 Derivatives 128,705 7,201 42,094 42,092 42,201 37,775 2,2137 28,666		187,240	103,735	69,100	65,399	69,433	63,327	55,852	54,617	39,159	32,261	50,117
Deposits Personal 5 139,050 111,050 \$ 107,050 101,381 \$ 107,141 93,618 86,223 76,500 Bank 269,994 219,886 189,140 160,993 133,823 129,806 119,581 107,141 93,618 86,223 76,100 Bank 28,755 365,205 343,523 306,660 270,959 259,145 243,476 233,447 202,896 187,897 180,000 Other 438,575 365,205 343,523 306,660 270,959 259,145 243,476 233,447 202,896 187,897 180,000 Obligations related to 38,757 344,689 38,252 32,391 25,005 22,855 19,110 16,443 13,419 17,885 14,400 Obligations related to assets of agreements and egreements and egreem		\$ 723,859	\$ 600,346	\$ 536,780	\$ 469,521	\$ 426,222	\$ 399,847	\$ 375,474	\$ 358,939	\$ 289,740	\$ 270,650	\$ 274,399
Personal Business and government \$ 199,036 \$ 111,616 \$ 111,126 \$ 100,709 \$ 101,881 \$ 107,141 \$ 99,632 \$ 87,359 \$ 85,911 Bank 29,545 28,762 40,343 34,649 25,880 22,576 22,003 24,925 19,646 14,315 17,989 Acceptances Obligations related to securities sold short 11,286 7,074 6,184 5,943 8,051 9,923 11,628 9,257 10,627 Obligations related to securities sold short 27,507 44,689 38,252 32,391 25,005 22,855 19,110 16,443 13,419 17,885 14,400 Derivatives 128,705 7,201 42,094 42,592 42,201 37,775 32,137 28,646 18,574 15,219 29,374 Insurance claims and policy benefit labilities 7,385 7,283 7,337 7,117 6,488 20,172 17,850 19,405 18,574 15,219 29,374 Insurance claims and policy benefit labilitities 7,385 7,283												
Other 11,285 11,285 11,786 9,108 7,074 6,184 5,943 8,051 9,923 11,628 9,257 10,620 Obligations related to securities sold short 27,507 44,689 38,252 32,391 25,005 22,855 19,110 16,443 13,419 17,885 14,400 Obligations related to assets sold under repurchase agreements and securities loaned 22,053 37,033 41,103 23,381 26,473 24,496 24,056 22,672 9,895 11,093 13,755 Derivatives 128,705 72,010 42,094 42,592 42,201 37,775 32,137 28,646 18,574 15,219 29,371 Insurance claims and policy benefit liabilities 7,385 7,283 7,337 7,117 6,488 4,775 2,407 2,268 144 113 42 Liabilities 7,385 7,283 7,337 7,117 6,488 6,714 6,513 5,825 4,596 4,08 Subordinated debentures 8,131	Personal Business and government	269,994	219,886	189,140	160,593	133,823	129,860	119,581	107,141	93,618	86,223	\$ 85,910 76,107 17,988
Acceptances Obligations related to securities sold short 11,285 11,786 9,08 7,074 6,184 5,943 8,051 9,923 11,628 9,257 10,620 Obligations related to securities sold short 27,507 44,689 38,252 32,391 25,005 22,855 19,110 16,443 13,419 17,885 14,400 Obligations related to assets sold under repurchase agreements and securities loaned 32,053 37,033 41,103 23,381 26,473 24,496 24,056 22,672 9,895 11,093 13,75 Derivatives 128,705 72,010 42,094 42,592 42,017 37,775 32,137 28,646 18,574 15,219 29,374 Ibalities of operations held for sale (2) - <td></td> <td>438,575</td> <td>365,205</td> <td>343,523</td> <td>306,860</td> <td>270,959</td> <td>259,145</td> <td>243,476</td> <td>233,447</td> <td>202,896</td> <td>187,897</td> <td>180,005</td>		438,575	365,205	343,523	306,860	270,959	259,145	243,476	233,447	202,896	187,897	180,005
Obligations related to assets sold under repurchase agreements and securities loaned 32,053 37,033 41,103 23,381 26,473 24,496 24,056 22,672 9,895 11,093 13,755 Derivatives 128,705 72,210 42,094 42,592 42,201 37,775 32,137 28,666 18,574 15,219 29,371 Insurance claims and policy benefit liabilities 7,385 7,283 7,337 7,117 6,488 4,775 2,407 2,268 144 113 422 Liabilities of operations held for sale (2) - - 32 40 62 50 - <td< td=""><td>Acceptances Obligations related to</td><td></td><td>11,786</td><td>9,108</td><td>7,074</td><td>6,184</td><td>5,943</td><td>8,051</td><td>9,923</td><td>11,628</td><td>9,257</td><td>10,620</td></td<>	Acceptances Obligations related to		11,786	9,108	7,074	6,184	5,943	8,051	9,923	11,628	9,257	10,620
Derivatives Insurance claims and policy benefit liabilities 128,705 72,010 42,094 42,592 42,201 37,775 32,137 28,646 18,574 15,219 29,374 Insurance claims and policy benefit liabilities 7,385 7,233 7,317 7,117 6,488 4,775 2,407 2,268 144 113 422 Liabilities 35,689 28,483 22,649 18,408 20,172 17,850 19,405 19,417 13,128 11,872 9,333 242,624 201,284 160,575 131,003 126,585 113,744 105,166 99,369 66,788 65,439 77,91 Subordinated debentures 8,131 6,235 7,103 8,167 8,116 6,243 6,614 6,513 5,825 4,596 4,088 Trust capital securities 1,400 1,383 1,400 2,300 2,300 1,400 1,403 4,99 Shareholders' equity - - - 300 292 553 556	Obligations related to assets sold under repurchase agreements				·		·	·	·	ŗ	ŗ	14,404
Liabilities of operations held for sale (2) - - 32 40 62 50 -	Derivatives				,	,		,			,	29,370
Other liabilities 35,689 28,483 22,649 18,408 20,172 17,850 19,405 19,417 13,128 11,872 9,333 242,624 201,284 160,575 131,003 126,585 113,744 105,166 99,369 66,788 65,439 77,91 Subordinated debentures 8,131 6,235 7,103 8,167 8,116 6,243 6,614 6,513 5,825 4,596 4,08 Trust capital securities 1,400 1,383 1,400 2,300 2,300 1,400 1,400 650 - Preferred share liabilities - 300 298 300 300 300 989 1,315 1,585 1,562 1,84 Non-controlling interest in subsidiaries 2,371 1,483 1,775 1,944 58 40 35 45 40 103 49 Shareholder's equity - - - - - - - - - - - <td>Liabilities of operations</td> <td>7,385</td> <td></td> <td></td> <td>,</td> <td></td> <td></td> <td>2,407</td> <td>2,268</td> <td>144</td> <td>113</td> <td>427</td>	Liabilities of operations	7,385			,			2,407	2,268	144	113	427
Subordinated debentures 8,131 6,235 7,103 8,167 8,116 6,243 6,614 6,513 5,825 4,596 4,08 Trust capital securities 1,400 1,383 1,400 2,300 2,300 1,400 1,400 6,513 5,825 4,596 4,08 Preferred share liabilities - 300 298 300 300 989 1,315 1,555 1,562 1,84 Non-controlling interest in subsidiaries - 300 298 300 300 35 45 40 103 499 Shareholders' equity Preferred shares 2,663 2,050 1,050 700 532 532 556 709 452 447 300 Common shares 10,384 7,300 7,196 7,170 6,988 7,018 6,979 6,940 3,076 3,065 2,92 Contributed surplus 242 235 292 265 169 85 78 33 - -<		- 35,689						 19,405	_ 19,417	13,128	 11,872	9,339
Trust capital securities 1,400 1,383 1,400 2,300 2,300 1,400 1,400 650 - Preferred share liabilities - 300 298 300 300 300 989 1,315 1,585 1,562 1,84 Non-controlling interest in subsidiaries 2,371 1,483 1,775 1,944 58 40 35 45 40 103 499 Shareholders' equity Preferred shares 2,663 2,050 1,050 700 532 532 556 709 452 447 300 Common shares 10,384 7,300 7,196 7,170 6,988 7,018 6,979 6,940 3,076 3,065 2,92 Contributed surplus 242 235 292 265 169 85 78 33 -		242,624	201,284	160,575	131,003	126,585	113,744	105,166	99,369	66,788	65,439	77,916
Preferred share liabilities - 300 298 300 300 300 989 1,315 1,585 1,562 1,84 Non-controlling interest in subsidiaries 2,371 1,483 1,775 1,944 58 40 35 45 40 103 49 Shareholders' equity Preferred shares 2,663 2,050 1,050 700 532 532 556 709 452 447 300 Common shares 10,384 7,300 7,196 7,170 6,988 7,018 6,979 6,940 3,076 3,065 2,922 Contributed surplus 242 235 292 265 169 85 78 33 -	Subordinated debentures	8,131	6,235	7,103	8,167	8,116	6,243	6,614	6,513	5,825	4,596	4,087
Non-controlling interest in subsidiaries 2,371 1,483 1,775 1,944 58 40 35 45 40 103 499 Shareholders' equity Preferred shares 2,663 2,050 1,050 700 532 532 556 709 452 447 300 Common shares 10,384 7,300 7,196 7,170 6,988 7,018 6,979 6,940 3,076 3,065 2,922 Contributed surplus 242 235 292 265 169 85 78 33 -<	Trust capital securities	1,400	1,400	1,383	1,400	2,300	2,300	1,400	1,400	650	-	-
in subsidiaries 2,371 1,483 1,775 1,944 58 40 35 45 40 103 499 Shareholders' equity Preferred shares 2,663 2,050 1,050 700 532 532 556 709 452 447 300 Common shares 10,384 7,300 7,196 7,170 6,988 7,018 6,979 6,940 3,076 3,065 2,92 Contributed surplus 242 235 292 265 169 85 78 33 -	· · · · · ·										1,562	1,844
Preferred shares 2,663 2,050 1,050 700 532 532 556 709 452 447 300 Common shares 10,384 7,300 7,196 7,170 6,988 7,018 6,979 6,940 3,076 3,065 2,92 Contributed surplus 242 235 292 265 169 85 78 33 -		2,371	1,483	1,775	1,944	58	40	35	45	40	103	499
Retained earnings Accumulated other comprehensive income (loss) 19,936 18,167 15,771 13,704 12,065 11,333 10,235 9,206 8,464 7,579 6,85 30,758 (2,358) (3,206) (2,004) (1,774) (1,556) (893) (54) (38) (36) (38) (38) (38)	Preferred shares Common shares Contributed surplus Treasury shares – preferred	10,384 242 (5)	7,300 235 (6)	1,050 7,196 292 (2)	7,170 265 (2)	6,988 169 -	7,018 85	6,979 78	6,940 33	3,076	3,065	300 2,925 -
30,758 24,439 22,123 19,847 17,904 18,075 17,794 16,850 11,956 11,053 10,044	Retained earnings Accumulated other	19,936	18,167	15,771	13,704	12,065	11,333	10,235	9,206			6,857
	comprehensive income (loss)											(34

(1) As the information is not reasonably determinable, amounts for years prior to 2001 have not been fully restated to reflect the reclassification of certificates of deposits.

(2) Relates to assets and liabilities of RBC Mortgage Company. As at October 31, 2006, we substantially disposed of the assets and obligations related to RBC Mortgage Company that were not transferred to Home123 Corporation. As the information is not reasonably determinable, amounts for years prior to 2003 have not been restated to reflect the presentation of assets and liabilities of operations held for sale.

Consolidated Statements	ofIncom	e																		
	or meoni	C																		
For the year ended October 31 (C\$ millions, except per share amounts)	2008	200)7	2006		2005		2004		2003		2002		2001		2000		1999		1998
Interest income Loans	\$ 14,983	\$ 14,72	24 \$	5 12,708	\$	10,790	\$	9,535	\$	9,900	\$	10,394	\$	12,001	\$	11,538	\$	10,394	\$	10.474
Securities	5 14,985 6,974	⁵ 14,72 7,66		6,189	Þ	4,606	Э	9,555 3,593	Þ	9,900 3,045	Þ	3,189	Þ	3,521	Þ	2,845	Þ	2,364	Þ	1,960
Assets purchased under reverse repurchase agreements																				
and securities borrowed Deposits with banks	2,889 498	3,62 53	20 38	2,827 480		1,354 231		656 103		873 101		725 156		1,258 337		1,078 577		893 513		1,169 673
	25,344	26,54	47	22,204		16,981		13,887		13,919		14,464		17,117		16,038		14,164		14,276
Interest expense Deposits	12,158	13,77	70	10,708		6,946		5,142		5,452		5,709		8,712		9,057		7,636		7,732
Other liabilities Subordinated debentures	3,472	4,73	37	4,281		2,800 442		1,897		1,735		1,562 406		1,868 410		1,551		1,291		1,296
Subordinated dependures	15,984	33		15,408		442		429		376 7,563		7,677		10,990		344		286 9,213		339 9,367
Net interest income	9,360	7,70		6,796		6,793		6,419		6,356		6,787		6,127		5,086		4,951		4,909
Non-interest income																				
Insurance premiums, investment and fee income	2,609	3,15		3,348		3,270		2,870		2,356		2,043		1,824		973		737		578
Trading revenue Investment management	(408)	1,99		2,574		1,594		1,563		1,908		1,689		1,770		1,594		1,106		748
and custodial fees Mutual fund revenue	1,759 1,561	1,57 1,47		1,301 1,242		1,232 962		1,105 850		1,078 673		1,139 723		1,058 692		822 624		621 556		597 537
Securities brokerage commissions	1,377	1,35	53	1,243		1,163		1,166		1,031		1,187		1,000		841		625		549
Service charges Underwriting and other	1,367	1,30		1,216		1,153		1,089		1,122		1,088		920		778		708		664
advisory fees Foreign exchange revenue,	875	1,21	17	1,024		1,026		918		813		755		573		643		403		369
other than trading Card service revenue	646 648	53 49		438 496		407 579		331 555		279 518		276 496		303 458		299 420		243 362		218 305
Credit fees Securitization revenue	415 461	29	93	241 257		187 285		198 200		227 165		223 174		237 123		212 115		189 222		183 218
Net (loss) gain on sale of available-for-sale securities	(617)		53	- 257		205		- 200		-				-		-				- 210
Net gain (loss) on investment securities	(01/)	,	_	88		85		20		31		(111)		(130)		(16)		27		342
Other	1,529	1,04		373		448		518		431		623		921		185		250		146
Non-interest income	12,222	14,76		13,841		12,391		11,383		10,632		10,305		9,749		7,490		6,049		5,454
Total revenue Provision for credit losses	21,582 1,595	22,46		20,637 429		19,184 455		17,802 346		16,988 721		17,092 1,065		15,876 1,119		12,576 691		11,000 760		10,363 575
Insurance policyholder benefits,	1,595	73	/1	429		455		540		/21		1,005		1,119		091		700		575
claims and acquisition expense	1,631	2,17	73	2,509		2,625		2,124		1,696		1,535		1,344		687		530		438
Non-interest expense Human resources	7,779	7,86		7,268		6,682		6,638		6,234		6,264		5,667		4,597		4,013		3,594
Equipment Occupancy	1,155 926	1,00		957 792		960 749		906 765		882 721		893 759		807 704		679 556		677 564		585 508
Communications Professional fees	749 562	72 53		687 546		632 500		672 465		707 431		768 404		673 398		695 267		699 298		665 262
Outsourced item processing Amortization of goodwill	341	30)8 _	298		296 _		294		292		306		303 210		- 76		- 66		62
Amortization of other intangibles Other	135 704	9 1,10	96)8	76 871		50 1,488		69 1,024		71 827		72 954		36 919		11 700		- 743		723
	12,351	12,47	73	11,495		11,357		10,833		10,165		10,420		9,717		7,581		7,060		6,399
Business realignment charges	-		-	-		45		177		-		-		-		-		-		-
Goodwill impairment	-		-	-		-		-		-		-		38		-		-		
Income from continuing operations before income taxes Income taxes	6,005 1,369	7,02 1,39		6,204 1,403		4,702 1,278		4,322 1,287		4,406 1,439		4,072 1,365		3,658 1,340		3,617 1,445		2,650 1,015		2,951 1,175
Net income before non-controlling interest	4,636	5,63	33	4,801		3,424		3,035		2,967		2,707		2,318		2,172		1,635		1,776
Non-controlling interest in net income of subsidiaries	81	14	41	44		(13)		12		12		5		11		7		8		76
Net income from continuing operations	4,555	5,49		4,757		3,437		3,023		2,955		2,702		2,307		2,165		1,627		1,700
Net (loss) income from discontinued operations	4,555	5,45	-	(29)		(50)		(220)		2,955		2,702 n.a.		2,507 n.a.		2,105 n.a.		n.a.		n.a.
Net income	\$ 4,555	\$ 5,49			\$	3,387	\$	2,803	\$	2,968	\$	2,702	\$	2,307	\$	2,165	\$	1,627	\$	1,700
Preferred dividends Net gain on redemption of preferred shares	(101) –	(8	38) -	(60) -		(42) 4		(31)		(31)		(38) –		(31)		(25)		(27)		(21)
Net income available to common shareholders	\$ 4,454	\$ 5,40	04 \$	4,668	\$	3,349	\$	2,772	\$	2,937	\$	2,664	\$	2,276	\$	2,140	\$	1,600	\$	1,679
Average number of common shares (in thousands) (1)	1,305,706	1,273,18		1,279,956		83,433		293,465		,324,159		,345,143		283,031		212,777		252,316		234,648
Basic earnings per share (in dollars) Basic earnings per share from	\$ 3.41	\$ 4.2			\$	2.61	\$	2.14	\$	2.22	\$	1.98	\$	1.77	\$	1.77	\$	1.28	\$	1.36
continuing operations (in dollars) Basic earnings (loss) per share from	\$ 3.41	\$ 4.2			\$	2.65	\$	2.31		2.21	\$	1.98	\$	1.77	\$	1.77	\$	1.28	\$	1.36
discontinued operations (in dollars) Average number of diluted common	\$ -	\$	- \$	6 (.02)	\$	(.04)	\$	(.17)	\$.01		n.a.		n.a.		n.a.		n.a.		n.a.
shares (in thousands) (1) Diluted earnings per share (in dollars)	1,319,744 \$3.38	1,289,31 \$ 4.1		1,299,785 5 3.59	1,3 \$	04,680 2.57	1, \$	311,016 2.11	1, \$,338,032 2.20	1 \$,356,241 1.96	1, \$	294,432 1.76	1, \$	219,730 1.76	1, \$	264,610 1.27	1, \$	267,253 1.34
Diluted earnings per share from continuing operations (in dollars)	\$ 3.38	\$ 4.1			\$	2.61	\$		\$	2.19	\$	1.96	\$	1.76	\$	1.76	\$	1.27	\$	1.34
Diluted earnings (loss) per share from discontinued operations (in dollars)	\$ -	\$	- \$			(.04)		(.17)		.01		n.a.		n.a.		n.a.		n.a.		n.a.
Dividends per share (in dollars)	\$ 2.00		32 \$. ,		1.18	\$	1.01		.86	\$.76	\$.69	\$.57	\$.47	\$.44
							. –				. –								. –	

The average number of common shares, average number of diluted common shares, basic and diluted earnings per share, as well as dividends per share, have been adjusted retro-actively for the stock dividend paid on April 6, 2006. Refer to Note 24. not available (1)

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Consolidated Statements of Comprehensive Incom

For the year ended October 31 (C\$ millions)		2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Net income Other comprehensive income, net of taxes	\$	4,555	\$ 5,492	\$ 4,728	\$ 3,387	\$ 2,803	\$ 2,968	\$ 2,702	\$ 2,307	\$ 2,165	\$ 1,627	\$ 1,700
Net unrealized losses on available-for-sale securities Reclassification of losses		(1,376)	(93)	-	-	-	-	-	-	-	-	-
on available-for-sale securities to income		373	28	_	-	_	_	_	-	-	_	-
		(1,003)	(65)	-	-	-	-	-	-	-	-	-
Unrealized foreign currency translation gains (losses) Reclassification of (gains)		5,080	(2,965)	(501)	(624)	(1,341)	(2,991)	(59)	463	(2)	(205)	164
losses on foreign currency translation to income Net foreign currency translatio (losses) gains	n	(3)	(42)	2	5	-	3	-	10	-	-	-
from hedging activities		(2,672)	1,804	269	401	678	2,149	43	(475)	4	201	(169)
		2,405	(1,203)	(230)	(218)	(663)	(839)	(16)	(2)	2	(4)	(5)
Net (losses) gains on derivatives designated as cash flow hedges Reclassification of losses on derivatives designated as cash flow		(603)	80	_	-	_	_	_	-	-	-	-
hedges to income		49	31	-	-	-	-	-	-	-	-	-
		(554)	111	-	-	-	-	-	-	-	-	-
Other comprehensive income (loss)		848	(1,157)	(230)	(218)	(663)	(839)	(16)	(2)	2	(4)	(5)
Total comprehensive income	\$	5,403	\$ 4,335	\$ 4,498	\$ 3,169	\$ 2,140	\$ 2,129	\$ 2,686	\$ 2,305	\$ 2,167	\$ 1,623	\$ 1,695

Consolidated Statements	of Chang	es in Shar	eholders' I	Equity								
For the year ended October 31 (C\$ millions)	2008	2007	2006	2005	2	004	2003	2002	2001	2000	1999	1998
Preferred shares Balance at beginning of year Issued Redeemed for cancellation	\$ 2,050 613	\$ 1,050 1,150 (150)	\$ 700 600 (250)	\$ 532 300 (132)	\$	532	\$ 556 	\$ 709 (150)	\$ 452 250	\$ 447 	\$ 300 \$ 296 (150)	300
Translation adjustment	-	-	-	-		-	(24)	(3)	7	5	1	-
Balance at end of year Common shares	2,663	2,050	1,050	700		532	532	 556	 709	 452	 447	300
Balance at beginning of year Issued Purchased for cancellation	7,300 3,090 (6)	7,196 170 (66)	7,170 127 (101)	6,988 214 (32)	7	7,018 127 (157)	6,979 193 (154)	6,940 191 (152)	3,076 3,976 (112)	3,065 109 (98)	2,925 192 (52)	2,907 18 -
Balance at end of year	10,384	7,300	7,196	7,170	6	5,988	7,018	6,979	6,940	3,076	3,065	2,925
Contributed surplus	225	202	2/5	4.60		0.5	70	22				
Balance at beginning of year Renounced stock appreciation rights	235 (5)	292 (6)	265 (2)	169 (6)		85	78	33 31	_	_	-	-
Stock-based compensation						57	7	-	22			
awards Gain on redemption of	14	(46)	(18)	26		56	/	14	33	-	-	-
preferred shares Reclassified amounts Initial adoption of AcG-15, <i>Consolidation of Variable</i>	Ξ	Ξ	-	7		34	-	_	_	_		-
Interest Entities Other	(2)	(5)	47	54 15		(6)	_	_	_	_	_	_
Balance at end of year	242	235	292	265		169	 85	 78	 33	 -	 -	_
Treasury shares – preferred Balance at beginning of year Sales	(6) 23	(2) 33	(2) 51			_						
Purchases Balance at end of year	(22)	(37)	(51)	(2)		-	-	-	-	-	-	-
Treasury shares – common	(5)	(6)	(2)	(2)		-	_	 _	 -	 -	 -	
Balance at beginning of year Sales Purchases	(101) 51 (54)	(180) 175 (96)	(216) 193 (157)	(294) 179 (47)		248 (238)	-	-	-	-	-	-
Reclassified amounts Initial adoption of AcG-15, Consolidation of Variable Interest Entities	(34)	(90)	(157)	(47) - (54)		(304)	-	-	-	-	-	-
Balance at end of year	(104)	(101)	(180)	(216)		(294)	_	 _	 _	 _	 _	
Retained earnings Balance at beginning of year Transition adjustment –	18,167	15,771	13,704	12,065	11	1,333	10,235	9,206	8,464	7,579	6,857	5,728
Financial instruments Net income Preferred share dividends Common share dividends	4,555 (101) (2,624)	(86) 5,492 (88) (2,321)	4,728 (60) (1,847)	3,387 (42) (1,512)		2,803 (31) 1,303)	2,968 (31) (1,137)	2,702 (38) (1,022)	2,307 (31) (897)	2,165 (25) (689)	1,627 (27) (588)	1,700 (21) (543)
Premium paid on common shares purchased for cancellation Issuance costs and other Cumulative effect of initial	(49) (12)	(580) (21)	(743) (11)	(194) _		(735) _	(698) (4)	(612) (1)	(397) (19)	(562) (4)	(281) (9)	(7)
adoption of Employee Future Benefits Cumulative effect of adopting AcG-17, <i>Equity-Linked Deposit</i>	-	-	-	-		-	-	-	(221)	-	-	-
Contracts Balance at end of year	- 19,936	- 18,167	15,771	13,704	10	(2) 2,065	-	- 10,235	9,206	- 8,464	7,579	6,857
Accumulated other comprehensive	19,930	10,107	15,771	15,704	12	2,005	11,333	10,235	9,200	0,404	7,379	0,037
income (loss) Transition adjustment – Financial instruments Unrealized gains and losses on	(45)	(45)	-	-		-	-	-	-	-	-	-
available-for-sale securities Unrealized foreign currency translation gains and losses, net of hedging activities	(1,068)	(65)	- (2,004)	- (1,774)	(1	– 1,556)	- (893)	- (54)	(38)	(36)	- (38)	- (34)
Gains and losses on derivatives	(443)	111	(_,004)	(-,,,,,,)	(1	,,	((3.)	(30)	(30)	(20)	(2-1)
designated as cash flow hedges Balance at end of year	(2,358)	(3,206)	(2,004)	(1,774)	(1	 1,556)	 (893)	 (54)	 (38)	 (36)	 (38)	(34)
Retained earnings and Accumulated							 	 	 		 	
other comprehensive income (loss)	17,578 \$ 30,758	14,961 \$ 24,439	13,767 \$ 22,123	11,930 \$ 19,847		0,509 7,904	10,440 18,075	\$ 10,181 17,794	\$ 9,168 16,850	\$ 8,428 11,956	\$ 7,541 11,053 \$	6,823 10,048

Financial highlights											
(C\$ millions, except per share and percentage amounts)	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Performance ratios											
Return on common equity	18.0%		23.5%	18.0%	15.6%	16.7%	15.8%	16.4%	19.8%	15.6%	18.4%
Return on assets	.70	.95	.94	.76	.67	.76	.74	.71	.77	.60	.65
Return on assets after	(0	02	02	75		75	70	70	77	50	<i>(</i>)
preferred dividends	.68 1.44	.93	.93	.75	.66	.75 1.64	.73 1.86	.70	.76 1.80	.59 1.83	.64 1.88
Net interest margin (1) Non-interest income as a % of	1.44	1.33	1.35	1.53	1.53	1.64	1.00	1.90	1.80	1.65	1.00
total revenue	56.6%	65.7%	67.1%	64.6%	63.9%	62.6%	60.3%	61.4%	59.6%	55.0%	52.6%
Average balances and year-end	50.070	05.7 /8	07.178	04.078	05.970	02.078	00.978	01.4 /8	59.078	55.078	52.078
off-balance sheet data											
Averages (2)											
Assets	\$ 650,300	\$ 581,000	\$ 502,300	\$ 447,100	\$ 421,400	\$ 390,700	\$ 364,000	\$ 322,900 \$	5 281,900	\$ 269,900 \$	5 261,300
Assets from continuing		,	, . ,	,							
operations	\$ 650,300	\$ 581,000	\$ 502,100	\$ 445,300	\$ 418,200	\$ 387,700	\$ 364,000	\$ 322,900 \$	5 281,900	\$ 269,900 \$	5 261,300
Loans, acceptances and											
reverse repurchase											
agreements	339,300	305,300	261,800	230,500	215,733	209,161	208,184	196,861	181,240	177,052	178,822
Deposits	438,575	365,205	343,523	306,860	268,202	250,777	240,397	218,425	193,762	184,796	178,688
Common equity	28,100	22,395	21,075	19,149	17,790	17,551	16,809	13,843	10,814	10,264	9,107
Total equity	26,800	23,800	20,700	19,500	18,622	18,761	18,522	15,916	12,789	12,475	11,078
Assets under administration											
RBC	623,300	615,100	582,300	1,824,800	1,593,900	1,483,800	1,365,900	1,342,500	1,175,200	967,800	829,200
Assets under administration											
RBC Dexia IS	2,585,000		2,421,100	-	-	-	-	-	-	-	-
Assets under management	226,900	161,500	143,100	118,800	102,900	94,400	93,300	100,000	92,300	81,600	73,400
Capital ratios (3)	\$ 25,173	¢ 12.202	\$ 21.478	¢ 19.001	¢ 1(272	¢ 1(250	¢ 15 200	¢ 14051¢	5 13.567	\$ 12.026 \$	5 11.593
Tier 1 capital Total capital	\$ 25,173 30,830	\$ 23,383 28,571	21,478 26,664	\$ 18,901 25,813	\$ 16,272 22,733	\$ 16,259 21,374	\$ 15,380 21,012	\$ 14,851 \$ 20,171	13,567	\$ 12,026 \$ 16,698	16,480
Total risk-adjusted assets	278,579		223,709	197,004	183,409	166,911	165,559	171,047	158,364	149,078	157,064
Tier 1 capital ratio	9.0%		9.6%	9.6%	8.9%	9.7%	9.3%	8.7%	8.6%	8.1%	7.4%
Total capital ratio	11.1	11.5	11.9	13.1	12.4	12.8	12.7	11.8	12.0	11.2	10.5
Common share information				1911		12.10		1110	1210		1015
Shares outstanding											
(in thousands)											
End of year	1,341,260	1,276,260	1,280,890	1,293,502	1,289,496	1,312,043	1,330,514	1,348,042	1,204,796	1,235,535	1,235,162
Average basic	1,305,706	1,273,185	1,279,956	1,283,433	1,293,465	1,324,159	1,345,143	1,283,031	1,212,777	1,252,316	1,234,648
Average diluted	1,319,744		1,299,785	1,304,680	1,311,016	1,338,032	1,356,241	1,294,432	1,219,730		1,267,253
Dividends per share	\$ 2.00										
Book value per share	20.99	17.58	16.52	14.89	13.57	13.37	12.96	11.97	9.55	8.58	7.89
Common share price (RY on TSX)											
High (4)	55.84		51.49	43.34	32.95	32.50	29.45	26.63	24.44	21.06	23.05
Low (4)	39.05		41.29	30.45	29.02	26.63	22.53	20.80	13.63	14.83	14.38
Close	46.84		49.80	41.67	31.70	31.74	27.21	23.40	24.15	15.86	17.78
Price/earnings multiple (5)	13.9		13.9	16.2	15.0	14.4	13.9	13.3	13.7	12.5	13.3
Dividend yield (6) Dividend payout ratio (7)	4.2% 59	3.3% 43	3.1% 40	3.2% 45	3.3% 47	2.9% 39	2.9% 38	2.9% 39	3.0% 32	2.6% 37	2.4% 32
Number of	59	45	40	45	47	39	30	39	52	57	52
Employees (8)	73,323	64,815	60,539	59,647	61,003	60,812	59,549	57,568	49,232	51,891	51,776
Automated teller machines	4,964		4,232	4,277	4,432	4,469	4,572	4,697	49,232	4,585	4,317
Bank branches (9)	-,704	7,717	7,202	7,277	7,752	4,409	7,572	-,077	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Canada	1,174	1,146	1,117	1,104	1,098	1,104	1,117	1,125	1,333	1,410	1,422
U.S. and Other international	567	395	326	315	317	282	278	283	306	99	106
		_		-			-		-		

Net interest income as a percentage of average assets from continuing operations.

(1) (2) Based on methods intended to approximate the average of the daily balances for the period.

Calculated using guidelines issued by the Office of the Superintendent of Financial Institutions Canada. Intra-day high and low share prices. Average of high and low common share prices divided by diluted earnings per share.

(3)
(4)
(5)
(6)
(7)
(8) Dividends per common share divided by the average of high and low share prices.

Common dividends as a percentage of net income after preferred dividends.

On a full-time equivalent basis.

(9) Bank branches which provide full or limited banking services dealing directly with clients. Bank branches prior to 2001 are reported on the basis of service delivery units.