RBC at a Glance – Q4/2018

Company Overview
- Canada’s largest bank by market capitalization(1), with broad leadership in financial services
- One of North America’s leading diversified financial services companies
- Top-10 bank globally based on market capitalization(1), with operations in 36 countries
- 84,000+ employees, with more than 16 million clients worldwide

(1) As at October 31, 2018.

Financial Highlights

Key Balance Sheet Items(2)

<table>
<thead>
<tr>
<th></th>
<th>Q4/2018</th>
<th>Q3/2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td>1,324.9</td>
<td>1,300.8</td>
</tr>
<tr>
<td>Loans (net of allowance)</td>
<td>570.5</td>
<td>558.2</td>
</tr>
<tr>
<td>Deposits</td>
<td>833.5</td>
<td>825.8</td>
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</tbody>
</table>

Revenue ($ billions)

Diluted Earnings per Share ($)

<table>
<thead>
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<tbody>
<tr>
<td></td>
<td>10.5</td>
<td>10.8</td>
<td>11.0</td>
<td>10.7</td>
<td></td>
</tr>
</tbody>
</table>

Net Income ($ billions)

Return on Equity (ROE)(5)

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</thead>
<tbody>
<tr>
<td></td>
<td>2.8</td>
<td>3.0</td>
<td>3.1</td>
<td>3.1</td>
<td>3.3</td>
</tr>
</tbody>
</table>

Strategic Goals

- **Canada**: To be the undisputed leader in financial services
- **U.S.**: To be the preferred partner to corporate, institutional and high net worth clients and their businesses
- **Global**: To be a leading financial services partner valued for our expertise

Key Ratios(3)

<table>
<thead>
<tr>
<th></th>
<th>Q4/2018</th>
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</thead>
<tbody>
<tr>
<td>Common Equity Tier 1 Ratio</td>
<td>11.5%</td>
</tr>
<tr>
<td>Liquidity Coverage Ratio</td>
<td>123%</td>
</tr>
<tr>
<td>Leverage Ratio</td>
<td>4.4%</td>
</tr>
</tbody>
</table>

Key Performance and non-GAAP measures section of our 2018 Annual Report.

Credit Ratings(4)

<table>
<thead>
<tr>
<th></th>
<th>Moody’s</th>
<th>S&amp;P</th>
<th>DBRS</th>
<th>Fitch</th>
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</thead>
<tbody>
<tr>
<td>A2</td>
<td>A</td>
<td>AA</td>
<td>Stable</td>
<td>Stable</td>
</tr>
<tr>
<td>Stable</td>
<td>Stable</td>
<td>Positive</td>
<td>Stable</td>
<td></td>
</tr>
</tbody>
</table>

Shareholder Performance

- RBC declared a quarterly dividend of $0.98 per share
- Q4/2018 payout ratio of 44% was in line with our target of 40-50%

Market Capitalization (US$ billions)(6) 105

Annualized TSR (3 and 5-years)(6)(7)

- RBC: 13% / 11%
- Peer Average: 9% / 8%

Current Quarterly Dividend ($)(6) 0.98

Dividend Yield(6) 3.8%

Ticker Symbol: RY

Stock Exchanges: TSX / NYSE

All information is presented in Canadian dollars and is based on International Financial Reporting Standards (IFRS), and as at October 31, 2018 unless otherwise indicated.
RBC at a Glance – Q4/2018

Business Segments Overview

Personal & Commercial Banking

- The financial services leader in Canada with a presence in the Caribbean and the U.S.
- RBC is the market leading retail bank in Canada; 'Highest in Customer Satisfaction Among the Big Five Retail Banks' in Canada for the third consecutive year; 'Highest in Customer Satisfaction Among Canadian Mobile Banking Apps' for the second consecutive year; 'Highest Satisfaction in Advice & Onboarding' and ranked 'North American Retail Bank of the year & Best Customer Facing Technology for MyAdvisor'.
- 2nd largest bank by assets in English Caribbean, serving ~1 million clients in 16 countries and territories.
- U.S. cross-border banking for Canadian clients through online channels.
- Broad suite of products and financial services to individual and business clients.
- Ongoing investment in digitizing our banking channels.

Wealth Management

- A leading global wealth and asset manager
- Top 5 global wealth manager by assets.
- #1 in Canada – Largest retail fund company and ranked 'North American Retail Bank of the year & Best Customer Facing Technology for MyAdvisor'.
- Enhancing global solutions and capabilities; City National accelerates growth in the U.S.
- Investment, trust, banking, credit, and other wealth management and asset management solutions.

Insurance

- Among the largest Canadian bank-owned insurance organizations, serving more than four million clients globally.
- Offers a wide range of life, health, home, auto, travel, creditor, and wealth accumulation solutions to individual and group clients.
- Brings innovative, value-added services and solutions, second opinion medical and healthcare navigation services, and workplace wellness programs to our clients through partnerships with industry leaders.
- Operates in reinsurance and retrocession markets internationally through Royal Bank of Canada Insurance Company Ltd.

Investor & Treasury Services

- A specialist asset servicer with an integrated client offering
- Provider of asset and treasury services to institutional clients worldwide.
- Rated by clients as the #1 Global Custodian for the eighth consecutive year.
- A leader in Canadian cash management and transaction banking services.

Capital Markets

- A leading North American investment bank with core markets across Canada, the U.S. and U.K./Europe.
- 11th largest global investment bank by fees.
- Best Investment Bank in Canada and leader in high net worth market share.
- Offers a wide range of investment banking products and services to institutional clients worldwide.
- Provides investment banking and underwriting services to issuers of capital markets transactions.
- A premier global investment bank providing expertise in banking, finance and capital markets to corporations, institutional investors, asset managers, governments, and central banks around the world.

Financial Performance by Business Segment and Geography

Earnings by Business Segments

- Diversified business mix with leading client franchises.

Revenue by Geography

- Almost two-thirds of revenue from Canada.
- Strategic approach in key businesses in the U.S. and select international markets.

Financial Performance by Business Segments

- ($ millions, unless otherwise noted)

Q4/2018 Financial Performance by Business Segments

(10) As reported. (11) ROE does not have a standardized meaning under GAAP and may not be comparable to similar measures disclosed by other financial institutions. For further information, refer to the Key performance and non-GAAP measures section of our 2018 Annual Report. (12) Represents period-end spot balances.

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