



RBC Quick Facts – 2005

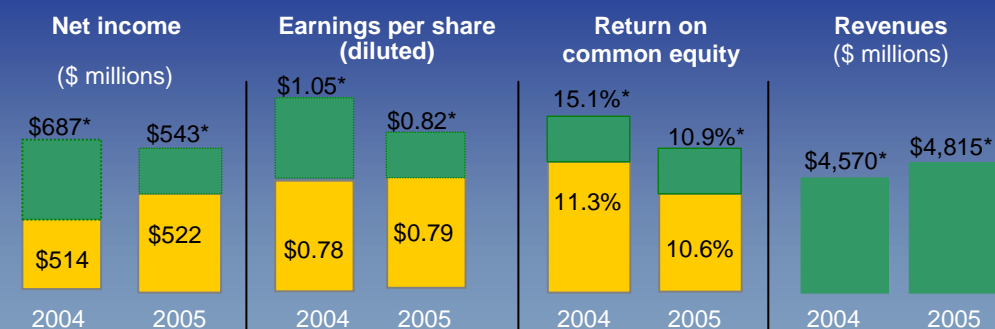
Canada's largest bank

Royal Bank of Canada (TSX, NYSE: RY) is the largest bank in Canada as measured by assets and market capitalization and one of North America's leading diversified financial service companies. We provide personal and commercial banking, wealth management, insurance, corporate and investment banking and transaction processing services on a global basis. We employ approximately 60,000 people who serve more than 14 million clients throughout North America and some 30 countries around the world. The initials RBC are used as a prefix for our business and operating subsidiaries, all of which operate under the master brand name of RBC Financial Group.

Our strategic goals are:

1. To be the undisputed leader in financial services in Canada
2. To build on our strengths in banking, wealth management and capital markets in the United States
3. To be a premier provider of selected global financial services

Financial highlights (for the quarter ended)



*From continuing operations, which exclude the results from our discontinued operations, RBC Mortgage Company.

All financial information is in Canadian dollars and based on Canadian GAAP.

Delivering on financial objectives*

| | 2005 Objectives | 2005 Performance | 2006 Objectives |
|-----------------------------------|-----------------|------------------|---------------------|
| Diluted EPS | 20%+ | 21.3% | 20%+ ⁽¹⁾ |
| Return on common equity (ROE): | 18-20% | 18.0% | 20%+ |
| Revenue growth: | 6-8% | 8% | 6-8% |
| NIE control: | >3% | 5% | N/A |
| Operating leverage: | N/A | N/A | >3% ⁽²⁾ |
| Portfolio quality: ⁽³⁾ | .35-45% | .21% | .40-.50% |
| Tier 1 capital: | 8-8.5% | 9.6% | 8%+ |
| Total capital | 11-12% | 13.1% | N/A |
| Dividend payout ratio: | 40-50% | 45% | 40-50% |

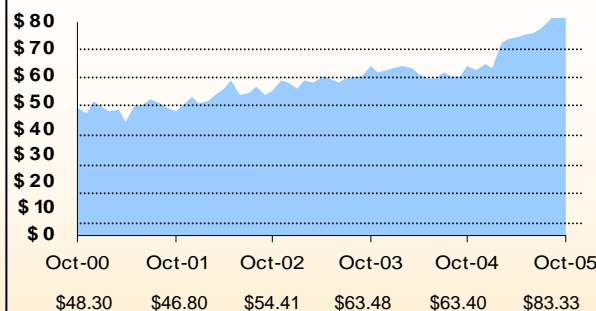
* Refer to page 5 of our Fourth Quarter earnings press release for complete discussion of 2005 objectives, performance and 2006 objectives.

⁽¹⁾ Based on 2005 total reported diluted EPS of \$5.13

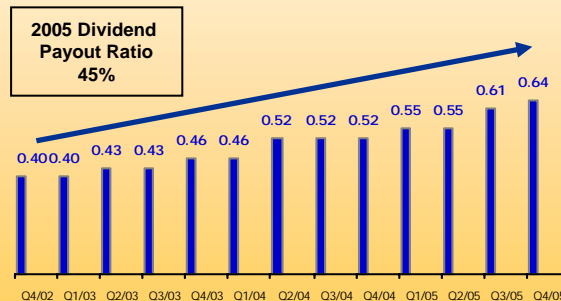
⁽²⁾ Operating leverage is the difference between revenue growth rate and non-interest expense growth rate. Out 2006 objective for operating leverage is based on 2005 non-interest expense excluding the Enron Corp. litigation reserve of \$591 million recorded in Q4 2005.

⁽³⁾ Ratio of specific provisions for credit losses to average loans and acceptances.

TSX: RY share price performance



Common share dividends



• Uninterrupted payment history, 6 increases in 3 years

| Royal Bank of Canada statistics | Oct 31/04 | Oct 31/05 |
|-------------------------------------|-----------------|-----------------|
| Total Assets | \$426 billion | \$470 billion |
| Total Loans, net of allowances | \$171 billion | \$190 billion |
| Total Deposits | \$271 billion | \$307 billion |
| Total Shareholders' Equity | \$18 billion | \$20 billion |
| Market Capitalization | C\$40.9 billion | C\$53.9 billion |
| Common shares outstanding | 644.7 million | 646.8 million |
| # employees | 61,003 | 60,012 |
| # bank branches | 1,415 | 1,419 |
| # automated banking machines (ABMs) | 4,432 | 4,277 |

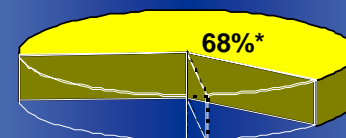
Next common share dividend date

| Record date | Payment |
|-------------|---------|
| Jan. 26 | Feb. 24 |

Diversified business segments

RBC Canadian Personal & Business: Consists of our banking and wealth management businesses in Canada, and our global insurance businesses. This segment is comprised of the following business lines:

- **Personal Banking** focuses on meeting the banking needs of our individual clients at every stage of their lives through a wide range of products and services including home equity and automotive financing, personal loans and lines of credit, as well as core deposit accounts.
- **Business and Commercial Banking** offers a wide range of lending, leasing, deposit and transaction products and services to small and medium-sized businesses, and commercial, farming and agriculture clients across Canada. Trade-related products, services and counsel are also provided to Canadian and international clients to assist them in the conduct of their import and export operations domestically and around the globe.
- **Cards and Payment Solutions** provides a wide array of convenient and customized credit cards and related payment products and solutions.
- **Wealth Management** provides investment and trust products and services through our branch network of licensed mutual fund salespeople, as well as through full-service and self-directed brokerage, asset management, trust services, investment counselling and private banking.
- **Global Insurance** offers a wide range of life, creditor, health, travel, home and auto insurance products and services to individual and business clients in Canada and the U.S., as well as reinsurance for clients around the world.



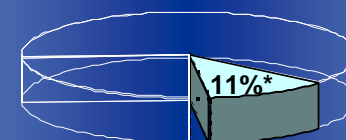
For the year ended

| (\$ millions) | 2005 | 2004 |
|---------------------------------|--------|--------|
| Total revenues | 12,550 | 11,223 |
| Net income | 2,337 | 2,996 |
| Return on equity ⁽¹⁾ | 27.5% | 24.8% |

RBC U.S. & International Personal & Business:

Consists of banking and retail brokerage businesses in the U.S., banking in the Caribbean, and private banking internationally. This segment is comprised of the following business lines:

- **Wealth Management** offers investment, advisory and asset management services to individuals, and clearing and execution services to small and mid-sized independent broker-dealers and institutions in the U.S. through RBC Dain Rauscher. Internationally, Global Private Banking provides high net work individuals and corporate clients with private banking and credit, trust services, discretionary investment management, full-service brokerage and global custody and fund administration.
- **Banking** comprises our U.S. and Caribbean banking operations. These businesses offer a broad range of banking products and services to personal and business clients in their respective markets.



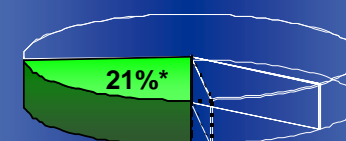
For the year ended

| (\$ millions) | 2005 | 2004 |
|---------------------------------|-------|-------|
| Total revenues | 2,823 | 2,786 |
| Net income | 395 | 242 |
| Return on equity ⁽¹⁾ | 12.0% | 6.2% |

Global Capital Markets:

Provides a wide range of corporate and investment banking, sales and trading, research and related products and services to corporations, governments and institutional clients in North America and specialized products and services globally. This segment is comprised of the following business lines:

- **Global Markets** is our centre for origination, trading and distribution of predominately investment grade fixed income, foreign exchange and derivative products. It also houses our proprietary trading operations, alternative asset and private equity businesses.
- **Global Investment Banking and Equity Markets** brings together investment banking and equity sales and trading to provide complete advisory and equity-related services to our clients from origination, structuring and advising to distribution, sales and trading.
- **Institutional & Investor Services** provides custody and investment administration services to corporate and institutional investors worldwide.
- **Other** consists of our National Clients group, Research, and, aggregated under Global Credit, our non-strategic lending portfolio and centralized management associated with the segment's core lending portfolios.



For the year ended

| (\$ millions) | 2005 | 2004 |
|---------------------------------|-------|-------|
| Total revenues ⁽²⁾ | 3,984 | 3,875 |
| Net income ⁽³⁾ | 725 | 801 |
| Return on equity ⁽¹⁾ | 17.4% | 19.0% |

* Contribution to full year 2005 net income from continuing operations. Excludes Corporate Support which comprises of global technology and operations group, corporate treasury and capital management, finance, human resources, risk management and other global functions.

⁽¹⁾Segment Return on equity is a non-GAAP financial measure. Refer to Key financial measures (non-GAAP) section on page 9 in the Fourth Quarter earnings press release.

⁽²⁾For total revenues on a tax equivalent basis and reconciliation, please refer to page 9 of our Fourth Quarter earnings press release.

⁽³⁾Includes Enron Corp. litigation reserve of \$591 million pre-tax (\$326 million after-tax) recorded in Q4/05.

Contact us:

Shareholder relations

Address: 123 Front Street West, 6th Floor
Toronto, ON M5J 2M2
Phone: 416-955-7802
Fax: 416-955-7800
Email: invesrel@rbc.com
Web site: www.rbc.com/investorrelations

Main Transfer agent

Computershare Trust Company of Canada
Address: 1500 University Street, Suite 700
Montreal, QC H3A 3S8
Phone: 1-866-586-7635 Fax: 514-982-7635
Email: service@computershare.com
Web site: www.computershare.com

General inquires

RBC Financial Group
Address: P.O. Box 1
Toronto, Ontario M5J 2J5
Phone: 416-974-5151
Web site: <http://www.rbc.com/contactus/index.html>