



# RBC Quick Facts – Q2/05



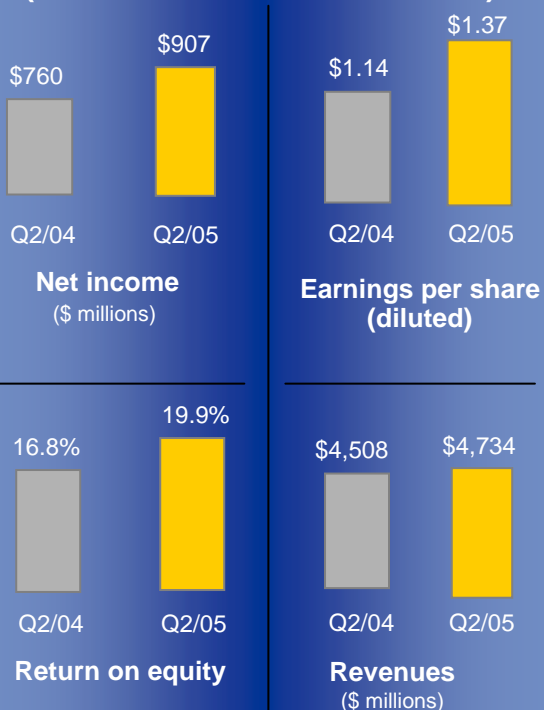
Canada's largest bank

**Royal Bank of Canada (TSX, NYSE: RY)** uses the initials RBC as a prefix for its businesses and operating subsidiaries, which operate under the master brand name of RBC Financial Group. We are Canada's largest bank as measured by assets, and one of North America's leading diversified financial services companies. We provide personal and commercial banking, wealth management services, insurance, corporate and investment banking, and transaction processing services on a global basis. We employ over 60,000 people who serve more than 12 million personal, business and public sector clients through offices in North America and some 30 countries around the world.

## Our Top 2005 Priorities

1. *Improve revenue growth, by meeting more of our clients' needs*
2. *Enhance efficiency and effectiveness so that we can provide better value and service to clients*
3. *Generate better returns from our U.S. and International Personal and Business segment*

## Financial highlights (for the three months ended)



## Delivering on key performance objectives\*

	Six month performance	2005 objectives	Medium-term objectives
Earnings growth: (diluted EPS)	23%	20%+	15%+
Return on equity:	20.9%	18-20%	20%+
Revenue growth:	8%	6-8%	8-10%
Non-interest expense control:	(2)%	Less than 3%	No more than half of revenue growth
Dividend payout ratio:	38%	40-50%	40-50%

\* Please refer to our second quarter *Report to Shareholders* for complete list of current objectives

## Royal Bank of Canada statistics

	Apr 30/05	Apr 30/04
Total Assets	\$435 billion	\$426 billion
Total Loans	\$180 billion	\$171 billion
Total Deposits	\$283 billion	\$272 billion
Total Shareholders' Equity	\$19 billion	\$19 billion
# employees	60,991	60,775
# banking branches	1,408	1,417
# automated banking machines (ABMs)	4,363	4,429
# online clients (as at Oct 31/04 & Oct 31/03)	3.1 million	2.6 million

## Contact us:

### Shareholder relations

Address: 123 Front Street West, 6th Floor  
Toronto, ON M5J 2M2  
Phone: 416-955-7802  
Fax: 416-955-7800  
Email: [invesrel@rbc.com](mailto:invesrel@rbc.com)  
Web site: [www.rbc.com/investorrelations](http://www.rbc.com/investorrelations)

### Main Transfer agent

**Computershare Trust Company of Canada**  
Address: 1500 University Street, Suite 700  
Montreal, QC H3A 3S8  
Phone: 1-866-586-7635 Fax: 514-982-7635  
Email: [service@computershare.com](mailto:service@computershare.com)  
Web site: [www.computershare.com](http://www.computershare.com)

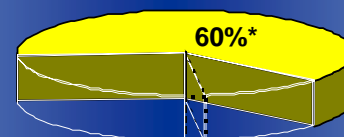
All financial information is in Canadian dollars and based on Canadian GAAP for the quarter ended April 30.

## Diversified business segments

### Canadian Personal & Business:

Consists of our banking and investment businesses in Canada, and our global insurance businesses.

- **Personal Lending** includes home equity financing, personal financing and credit cards.
- **Personal Payments and Client Accounts** provides core deposit accounts, transaction payments services, foreign exchange and other related services to individual clients.
- **Investment Management** provides full-service and discount brokerage, asset management, trust services and other investment products.
- **Business Markets** offers a wide range of lending, deposit and transaction products and services to small and medium-sized business and commercial, farming and agriculture clients.
- **Global Insurance** offers a wide range of credit, life, health, travel, home and auto insurance products and services.



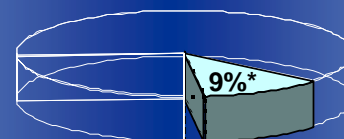
For the six months ended

(\$ millions)	Q2/05	Q2/04
Total revenues	6,033	5,428
Net income	1,134	1,078
Return on equity	27.6%	27.0%

### U.S. & International Personal & Business:

Consists of banking and retail brokerage businesses in the U.S., banking in the Caribbean, and private banking internationally.

- **Banking** comprises our U.S. and Caribbean banking operations.
- **Wealth Management** comprises certain activities of RBC Dain Rauscher (the fixed income business is reported in Global Capital Markets as part of its global debt business) and Global Private Banking.
- Following a strategic review of our U.S. operations, we determined that RBC Mortgage Company was no longer a core business that would positively contribute to our U.S. operations. Accordingly, during the quarter we identified RBC Mortgage Company as discontinued operations and, on May 27<sup>th</sup>, announced an agreement to sell certain assets of the company.



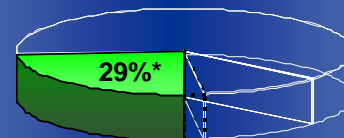
For the six months ended

(\$ millions)	Q2/05	Q2/04
Total revenues	1,503	1,512
Net income	175	102
Return on equity	10.4%	5.2%

### Global Capital Markets:

Provides a wide range of investment banking, sales and trading, governments and institutional clients in North America and specialized products and services globally.

- **Global Markets** consists of our global debt (including the fixed income business of RBC Dain Rauscher, as noted above), money market, foreign exchange, derivatives, alternative assets, private debt and equity, and proprietary trading businesses.
- **Global Investment Banking and Equity Markets** consists of our corporate and investment banking (including the strategic lending portfolio), and equity sales and trading businesses.
- **Other** consists of custody and investment administration services, correspondent banking services, commercial banking, research, the non-strategic lending portfolio and centralized management associated with the segment's lending portfolios.



For the six months ended

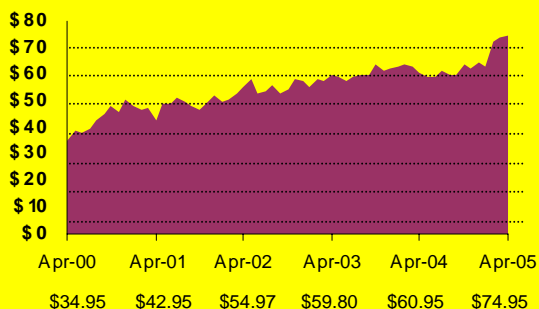
(\$ millions)	Q2/05	Q2/04
Total revenues	2,007	1,949
Net income	543	406
Return on equity	26.1%	19.68%

\* Contribution to total six-month 2005 net income. Excludes Corporate Support, which contributed 2% to net income, and comprises our operations and technology groups, corporate treasury and other corporate functions. U.S. & International Personal & Business results include discontinued operations of RBC Mortgage.

### Common share information (as at Apr 30, 2005)

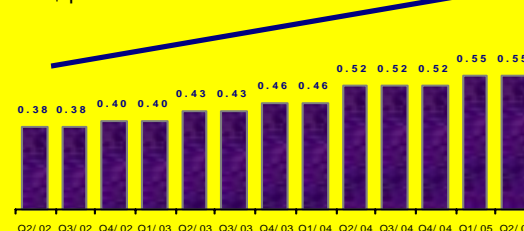
Market Capitalization	Common shares outstanding
C\$48.4 billion	646.4 million

### TSX: RY share price performance



### Common share dividends

C\$ per share



- Uninterrupted payment history, 5 increases in 3 years

### Common share dividend dates for 2005

Subject to approval by the Board of Directors

Record date	Payment
Jan. 26	Feb. 24
Apr. 25	May 24
Jul. 26	Aug. 24
Oct. 25	Nov. 23

### Senior long-term debt ratings

Moody's	Aa2
S&P	AA-
Fitch	AA
DBRS	AA (low)

Please refer to our second quarter *Report to Shareholders* for a more detailed discussion of RBC, second quarter results, discontinued operations of RBC Mortgage and any explanations or reconciliations for non-GAAP financial measures