



Reconciliation of Compound Annual Growth Rates (CAGR) excluding specified items in 2005

C\$ millions	2005 net income			2005 net income		
	GAAP	Enron-related litigation reserve	Excluding Enron-related litigation reserve *	GAAP	Net reserves related to hurricanes	Excluding net reserves related to hurricanes *
RBC Canadian P&B	-	-	-	2,304	203	2,507
CAGR 2002–2005 (2002 \$1,675)	-	-	-	11%	3%	14%
RBC Capital Markets	746	326	1,072			
CAGR 2002–2005 (2002 \$588)	8%	14%	22%			
U.S. (geographic)	150	326	476			
CAGR 2002–2005 (2002 \$143)	2%	47%	49%			
Other International (geographic)				463	203	666
CAGR 2002–2005 (2002 \$537)				(5)%	13%	8%

* Non-GAAP financial measures – refer to discussion of the use of non-GAAP financial information on slide 4.
Net reserves related to hurricanes are for estimated net claims related to hurricanes Katrina, Rita and Wilma in 2005.



Reconciliation of business segments' contribution to 2005 NIAT excluding Enron-related litigation reserve

C\$ millions	2005 net income		
	GAAP	Enron-related litigation reserve	Excluding Enron-related litigation reserve *
RBC Canadian P&B	2,304	-	2,304
<i>% contribution</i>	<i>67%</i>	-	<i>61%</i>
RBC Capital Markets	746	326	1,072
<i>% contribution</i>	<i>22%</i>		<i>28%</i>
U.S. & International P&B	401	-	401
<i>% contribution</i>	<i>12%</i>		<i>11%</i>
Corporate Support	(14)	-	(14)
<i>% contribution</i>	<i>(1)</i>		<i>(0)</i>
Total RBC from continuing operations	3,437	326	3,763
	<i>100%</i>		<i>100%</i>

* Non-GAAP financial measures – refer to discussion of the use of non-GAAP financial information on slide 4.



Reconciliation of RBC Capital Markets' total revenues (teb)*



C\$ millions	Q1/06		2005		2004	
	GAAP	teb	GAAP	teb	GAAP	teb
Net interest income	\$ 120	\$ 120	\$ 498	\$ 498	\$ 792	\$ 792
Taxable equivalent basis (teb) adjustment	-	37	-	109	-	55
Net interest income	\$ 120	\$ 157	\$ 498	\$ 607	\$ 792	\$ 847
Non interest income	851	851	3,409	3,409	3,048	3,048
Total revenue	\$ 971	\$ 1,008	\$ 3,907	\$ 4,016	\$ 3,840	\$ 3,895

* Non-GAAP financial measure – refer to discussion of the use of non-GAAP financial information on slide 4.



Note to users



We use a variety of financial measures to evaluate our performance. In addition to GAAP-prescribed measures, we use certain non-GAAP measures we believe provide useful information to investors regarding our financial condition and results of operations. Readers are cautioned that non-GAAP financial measures, such as revenues on a taxable – equivalent basis or net income excluding the Enron-related litigation reserve, do not have any standardized meaning prescribed by Canadian GAAP, and therefore, are unlikely to be comparable to similar measures presented by other companies.

Reconciliation of non-GAAP measures to GAAP measures can be found throughout this presentation.