

Supplementary Financial Information



Q2 2015

For the period ended April 30, 2015

(UNAUDITED)

For further information, please contact:

Amy Cairncross	Vice-President & Head, Investor Relations	(416) 955-7803	amy.cairncross@rbc.com
Lynda Gauthier	Director, Investor Relations	(416) 955-7808	lynda.gauthier@rbc.com
Stephanie Phillips	Director, Investor Relations	(416) 955-7809	stephanie.phillips@rbc.com

www.rbc.com/investorrelations

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Notes to Users

These Consolidated Financial Statements are prepared in compliance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), International Accounting Standard (IAS) 34, *Interim Financial Reporting* unless otherwise noted. Unless otherwise stated, monetary amounts are stated in Canadian dollars. This document is not audited and should be read in conjunction with our Q2 2015 Report to Shareholders and our 2014 Annual Report. Certain comparative amounts have been reclassified to conform to the current period's presentation.

Leverage ratio and Leverage ratio exposure

Banks are required to disclose the leverage ratio and its components, which has replaced the OSFI assets-to capital multiple (ACM), effective the first fiscal quarter of 2015. The leverage ratio is defined as the capital measure divided by the exposure measure. The capital measure is currently defined as Tier 1 capital and the exposure measure is the sum of (a) on-balance sheet exposures; (b) derivative exposures; (c) securities financing transaction (SFT) exposures and (d) off-balance sheet items. The leverage ratio and leverage ratio common disclosure templates can be found on pages 29 and 30.

Capital Disclosure Requirements related to Basel III Pillar 3

Capital main features disclosure provides a qualitative disclosure and sets out summary information on the terms and conditions of the main features of all capital instruments. We have also included the full terms and conditions for each of our capital instruments on our Investor Relations website at <http://www.rbc.com/investorrelations/quarterly-financial-statements.html>.

EDTF Disclosures

The Financial Stability Board's Enhanced Disclosure Task Force (EDTF) issued a report titled "*Enhancing the Risk Disclosures of Banks*" in October 2012. The following index lists the disclosure related to these recommendations contained in this document.

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For a full index of where to find all EDTF related disclosures, see p. 55 of our Q2 2015 Report to Shareholders.

FINANCIAL HIGHLIGHTS (Millions of Canadian dollars, except otherwise noted)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
SELECTED INCOME STATEMENT INFORMATION													
Net interest income	3,557	3,631	3,560	3,647	3,449	3,460	3,351	3,392	3,222	7,188	6,909	14,116	13,249
Non-interest income	5,273	6,013	4,822	5,343	4,827	5,000	4,568	3,784	4,501	11,286	9,827	19,992	17,433
Total revenue	8,830	9,644	8,382	8,990	8,276	8,460	7,919	7,176	7,723	18,474	16,736	34,108	30,682
Provision for credit losses (PCL)	282	270	345	283	244	292	334	267	287	552	536	1,164	1,237
Insurance policyholder benefits, claims and acquisition expense	493	1,522	752	1,009	830	982	878	263	938	2,015	1,812	3,573	2,784
Non-interest expense (NIE)	4,736	4,620	4,340	4,602	4,332	4,387	4,151	3,999	4,015	9,356	8,719	17,661	16,214
Net income	2,502	2,456	2,333	2,378	2,201	2,092	2,101	2,285	1,909	4,958	4,293	9,004	8,342
Less: Non-controlling interest	(29)	(22)	(17)	(26)	(26)	(25)	(24)	(25)	(24)	(51)	(51)	(94)	(98)
Preferred dividends	(47)	(40)	(44)	(55)	(52)	(62)	(61)	(63)	(64)	(87)	(114)	(213)	(253)
Net income available to common shareholders	2,426	2,394	2,272	2,297	2,123	2,005	2,016	2,197	1,821	4,820	4,128	8,697	7,991
Add: Dilutive impact of exchangeable shares	3	4	4	3	4	10	13	14	13	7	14	21	53
Net income available to common shareholders including dilutive impact of exchangeable shares	2,429	2,398	2,276	2,300	2,127	2,015	2,029	2,211	1,834	4,827	4,142	8,718	8,044
PROFITABILITY MEASURES													
Earnings per share (EPS) - basic	\$1.68	\$1.66	\$1.57	\$1.59	\$1.47	\$1.39	\$1.40	\$1.52	\$1.26	\$3.34	\$2.86	\$6.03	\$5.53
- diluted	\$1.68	\$1.65	\$1.57	\$1.59	\$1.47	\$1.38	\$1.39	\$1.51	\$1.25	\$3.33	\$2.85	\$6.00	\$5.49
Common shares outstanding (000s) ¹													
- average (basic)	1,442,078	1,442,591	1,442,368	1,442,312	1,443,115	1,442,434	1,440,911	1,443,350	1,445,238	1,442,339	1,442,769	1,442,553	1,443,735
- average (diluted)	1,448,651	1,449,419	1,449,342	1,449,455	1,450,271	1,458,742	1,462,728	1,465,991	1,468,008	1,449,037	1,454,579	1,452,003	1,466,529
Return on common equity (ROE)	19.3%	19.3%	19.0%	19.6%	19.1%	18.1%	18.8%	21.3%	18.7%	19.3%	18.6%	19.0%	19.7%
Return on risk capital (RORC)	29.5%	29.5%	29.1%	30.5%	30.4%	28.2%	29.1%	33.2%	30.0%	29.5%	29.3%	29.6%	31.1%
Return on assets	0.99%	0.94%	0.98%	1.04%	1.01%	0.94%	0.98%	1.05%	0.91%	0.97%	0.98%	0.99%	0.98%
Return on RWA ²	2.59%	2.40%	2.51%	2.56%	2.59%	2.43%	2.61%	2.88%	2.51%	2.49%	2.51%	2.52%	2.67%
Efficiency ratio	53.6%	47.9%	51.8%	51.2%	52.3%	51.9%	52.4%	55.7%	52.0%	50.6%	52.1%	51.8%	52.8%
Adjusted efficiency ratio ³	51.9%	52.1%	52.0%	52.7%	52.5%	52.6%	52.2%	51.7%	53.2%	52.0%	52.5%	52.5%	52.0%
KEY RATIOS													
Diluted EPS growth ⁴	14.3%	19.6%	12.9%	5.3%	17.6%	3.0%	12.1%	2.0%	25.0%	16.8%	10.0%	9.3%	11.1%
Revenue growth	6.7%	14.0%	5.8%	25.3%	7.2%	7.6%	6.0%	(5.2)%	14.6%	10.4%	7.4%	11.2%	5.3%
Adjusted revenue growth ³	10.6%	6.4%	4.9%	13.0%	9.3%	4.9%	5.9%	5.7%	8.9%	8.5%	7.1%	8.0%	8.5%
NIE growth	9.3%	5.3%	4.6%	15.1%	7.9%	8.3%	7.7%	11.3%	8.7%	7.3%	8.1%	8.9%	10.7%
Operating leverage	(2.6)%	8.7%	1.3%	10.2%	(0.7)%	(0.8)%	(1.7)%	(16.5)%	5.9%	3.1%	(0.8)%	2.2%	(5.5)%
Adjusted operating leverage ³	1.2%	1.1%	0.4%	(2.1)%	1.4%	(3.4)%	(1.8)%	(5.6)%	0.3%	1.2%	(1.0)%	(0.9)%	(2.3)%
PCL on impaired loans as a % of Average net loans and acceptances	0.25%	0.24%	0.31%	0.26%	0.23%	0.27%	0.32%	0.26%	0.29%	0.24%	0.25%	0.27%	0.31%
Net interest margin (total average assets)	1.41%	1.39%	1.49%	1.60%	1.59%	1.56%	1.57%	1.56%	1.54%	1.40%	1.57%	1.56%	1.56%
Net interest margin (total average assets) excluding Trading Assets, Trading NII and Insurance Assets	2.07%	2.15%	2.18%	2.27%	2.28%	2.30%	2.31%	2.34%	2.30%	2.11%	2.29%	2.26%	2.31%
Non-interest income as % of total revenue	59.7%	62.3%	57.5%	59.4%	58.3%	59.1%	57.7%	52.7%	58.3%	61.1%	58.7%	58.6%	56.8%
Effective tax rate	24.6%	24.0%	20.8%	23.2%	23.3%	25.3%	17.8%	13.7%	23.1%	24.3%	24.3%	23.1%	20.1%
CAPITAL MEASURES - CONSOLIDATED													
Common Equity Tier 1 capital ratio (CET1) ²	10.0%	9.6%	9.9%	9.5%	9.7%	9.7%	9.6%	9.2%	9.1%	10.0%	9.7%	9.9%	9.6%
Tier 1 capital ratio ²	11.6%	11.0%	11.4%	11.2%	11.4%	11.5%	11.7%	11.3%	11.2%	11.6%	11.4%	11.4%	11.7%
Total capital ratio ²	13.5%	13.0%	13.4%	13.0%	13.2%	13.5%	14.0%	13.7%	14.0%	13.5%	13.2%	13.4%	14.0%
Asset-to-capital multiple ⁵	n.a.	n.a.	17.0X	17.3X	17.5X	17.6X	16.6X	16.8X	16.6X	n.a.	17.5X	17.0X	16.6X
Total capital risk-weighted assets (\$ billions)	399.0	407.9	372.0	371.9	349.1	341.8	319.0	314.8	311.4	399.0	349.1	372.0	319.0
Gross-adjusted assets (\$ billions) ⁵	n.a.	n.a.	885.0	867.9	849.8	850.8	807.0	792.0	788.7	n.a.	849.8	885.0	807.0
Leverage ratio - all-in basis	4.0%	3.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4.0%	n.a.	n.a.	n.a.
Leverage ratio exposure - all-in basis (\$ billions)	1,137.8	1,178.9	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,137.8	n.a.	n.a.	n.a.

¹ Average common shares outstanding includes the impact of treasury shares held.

² Effective Q3/14, different scalars are applied to the Credit valuation adjustment (CVA) included in the risk weighted asset calculation applicable to each of the three tiers of capital. This phase-in approach of CVA ends in Q4/18. During this phase-in period, RWA for Common Equity Tier 1 (CET1), Tier 1 capital and Total capital ratios will be subject to different annual CVA percentages. For the first two quarters of 2014, a 57% scalar was applied to CVA across all three tiers of capital. In Q3/14 and Q4/14, the CVA scalars are 57%, 65% and 77% applied to CET1, Tier 1 and Total capital respectively. 2015 CVA scalars are 64%, 71% and 77%.

³ Ratios and calculations have been adjusted to exclude the change in fair value backing out policyholder liabilities from revenue and revenue growth. These are non-GAAP measures. Refer to page 50 for further details.

⁴ Growth rates are calculated based on earnings in the same period a year ago.

⁵ Commencing Q1/15 Asset-to-capital multiple and gross adjusted assets have been replaced with the leverage ratio and leverage ratio exposure respectively. The leverage ratio is calculated using OSFI leverage requirements guideline based on the Basel III framework. The leverage ratio is a regulatory measure under the Basel III framework and is not applicable for prior periods. Previously, the asset-to-capital multiple and gross adjusted assets were calculated on a Total Capital basis as per OSFI CAR Guideline while the leverage ratio is based on the Tier 1 capital.

FINANCIAL HIGHLIGHTS <i>continued</i> (Millions of Canadian dollars, except otherwise noted)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
ADJUSTED BASIS MEASURES													
Net income available to common shareholders including dilutive impact of exchangeable shares	2,429	2,398	2,276	2,300	2,127	2,015	2,029	2,211	1,834	4,827	4,142	8,718	8,044
Adjustments for specified items													
Add: After-tax effect of amortization of other intangibles ¹	34	30	36	31	31	33	30	31	29	64	64	131	117
RBC Investor Services restructuring charge	-	-	-	-	-	-	-	-	31	-	-	-	31
Income tax adjustment related to prior years	-	-	-	-	-	-	(124)	(90)	-	-	-	-	(214)
Charge related to certain individual life insurance policies	-	-	-	-	-	-	118	-	-	-	-	-	118
Loss on sale of RBC Jamaica	-	-	-	40	-	60	-	-	-	-	60	100	-
Caribbean provision related to post-employment benefits and restructuring charges	-	-	-	-	-	32	31	-	-	-	32	32	31
Cumulative translation adjustment release	(108)	-	-	-	-	-	-	-	-	(108)	-	-	-
	2,355	2,428	2,312	2,371	2,158	2,140	2,084	2,152	1,894	4,783	4,298	8,981	8,127
Adjusted EPS	\$1.63	\$1.68	\$1.60	\$1.64	\$1.49	\$1.48	\$1.44	\$1.48	\$1.30	\$3.31	\$2.97	\$6.21	\$5.59
Adjusted diluted EPS	\$1.63	\$1.67	\$1.59	\$1.64	\$1.49	\$1.47	\$1.42	\$1.47	\$1.29	\$3.30	\$2.95	\$6.19	\$5.54
Adjusted ROE	18.7%	19.5%	19.3%	20.3%	19.4%	19.2%	19.3%	20.7%	19.4%	19.1%	19.3%	19.6%	19.9%
ECONOMIC PROFIT													
Net income	2,502	2,456	2,333	2,378	2,201	2,092	2,101	2,285	1,909	4,958	4,293	9,004	8,342
Non-controlling interests	(29)	(22)	(17)	(26)	(26)	(25)	(24)	(25)	(24)	(51)	(51)	(94)	(98)
After-tax effect of amortization of other intangibles	30	30	30	29	31	33	30	31	29	60	64	123	117
Goodwill and other intangibles impairment	4	-	6	2	-	-	-	-	-	4	-	8	-
Capital charge	(1,176)	(1,157)	(1,121)	(1,107)	(1,052)	(1,061)	(972)	(942)	(889)	(2,333)	(2,113)	(4,341)	(3,702)
Economic profit	1,331	1,307	1,231	1,276	1,154	1,039	1,135	1,349	1,025	2,638	2,193	4,700	4,659
ADDITIONAL SHARE INFORMATION													
Common shares outstanding (000s) - end of period	1,443,102	1,442,592	1,442,233	1,441,536	1,441,349	1,442,195	1,441,056	1,440,178	1,444,372	1,443,102	1,441,349	1,442,233	1,441,056
Treasury shares held													
- preferred (000s)	(71)	(57)	(1)	57	(11)	2	(47)	17	12	(71)	(11)	(1)	(47)
- common (000s)	1,357	742	(892)	(118)	(1,097)	(556)	(666)	107	(701)	1,357	(1,097)	(892)	(666)
Stock options outstanding (000s)	8,504	9,023	8,579	9,276	9,635	10,170	10,604	11,482	12,051	8,504	9,635	8,579	10,604
Stock options exercisable (000s)	5,553	6,062	4,987	5,684	6,035	6,571	5,711	6,588	7,079	5,553	6,035	4,987	5,711
Dividends declared per common share	\$0.77	\$0.75	\$0.75	\$0.71	\$0.71	\$0.67	\$0.67	\$0.63	\$0.63	\$1.52	\$1.38	\$2.84	\$2.53
Dividend yield	4.0%	3.9%	3.8%	3.7%	4.0%	3.8%	4.0%	4.1%	4.1%	3.9%	3.9%	3.8%	4.0%
Dividend payout ratio	46%	45%	48%	45%	48%	48%	48%	41%	50%	45%	48%	47%	46%
Common dividends	1,111	1,081	1,081	1,025	1,025	966	965	908	910	2,192	1,991	4,097	3,651
Preferred dividends	47	40	44	55	52	62	61	63	64	87	114	213	253
Book value per share	\$35.91	\$35.59	\$33.69	\$32.58	\$31.85	\$31.29	\$29.87	\$29.05	\$27.76	\$35.91	\$31.85	\$33.69	\$29.87
Common share price (RY on TSX)													
- High	\$81.53	\$83.87	\$83.20	\$81.24	\$73.69	\$73.36	\$70.76	\$65.66	\$64.92	\$83.87	\$73.69	\$83.20	\$70.76
- Low	\$72.16	\$71.74	\$75.25	\$72.40	\$67.65	\$67.80	\$63.07	\$58.55	\$58.82	\$71.74	\$67.65	\$67.65	\$54.51
- Close, end of period	\$80.11	\$71.74	\$80.01	\$80.47	\$73.15	\$68.93	\$70.02	\$64.16	\$60.78	\$80.11	\$73.15	\$80.01	\$70.02
Market capitalization (TSX)	115,607	103,492	115,393	116,000	105,435	99,411	100,903	92,402	87,789	115,607	105,435	115,393	100,903
Market price to book value	2.23	2.02	2.38	2.47	2.30	2.20	2.34	2.21	2.19	2.23	2.30	2.38	2.34

¹ Q2/15 includes \$4 million (Q4/14 - \$6 million, Q3/14 - \$2 million) related to the impairment of other intangibles.

FINANCIAL HIGHLIGHTS <i>continued</i> (Millions of Canadian dollars, except otherwise noted)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
SELECTED BALANCE SHEET INFORMATION													
Average loans and acceptances	460,900	454,300	444,300	435,500	428,900	423,300	416,800	410,200	404,400	457,600	426,100	433,000	405,700
Total assets	1,032,172	1,086,695	940,550	913,870	895,896	904,717	859,745	850,073	866,440	1,032,172	895,896	940,550	859,745
Average assets	1,038,000	1,032,900	948,300	904,200	891,900	881,200	848,400	863,300	860,700	1,035,400	886,400	906,500	852,000
Average earning assets	851,700	827,300	785,000	762,400	750,900	739,800	711,400	717,000	707,000	841,400	745,300	759,600	703,700
Deposits	651,551	654,707	614,100	601,691	590,959	594,444	563,079	550,138	535,077	651,551	590,959	614,100	563,079
Common equity	51,779	51,314	48,615	46,965	45,933	45,136	43,064	41,829	40,122	51,779	45,933	48,615	43,064
Average common equity	51,500	49,250	47,450	46,400	45,550	44,050	42,500	41,000	39,850	50,350	44,750	45,700	40,600
OTHER INFORMATION													
Number of employees (full-time equivalent)													
Canada	53,509	53,414	53,426	54,094	53,212	52,982	52,961	53,550	52,822	53,509	53,212	53,426	52,961
US	7,675	7,731	7,768	7,946	7,719	7,698	7,699	7,864	7,630	7,675	7,719	7,768	7,699
Other	11,952	12,187	12,304	12,502	13,132	13,437	13,587	13,962	14,148	11,952	13,132	12,304	13,587
Total	73,136	73,332	73,498	74,542	74,063	74,117	74,247	75,376	74,600	73,136	74,063	73,498	74,247
Number of banking branches													
Canada	1,273	1,271	1,272	1,266	1,264	1,259	1,255	1,250	1,246	1,273	1,264	1,272	1,255
Other	88	94	94	98	115	117	117	118	122	88	115	94	117
Total	1,361	1,365	1,366	1,364	1,379	1,376	1,372	1,368	1,368	1,361	1,379	1,366	1,372
Number of automated teller machines (ATM)	4,913	4,913	4,929	4,940	4,972	4,979	4,973	5,043	5,114	4,913	4,972	4,929	4,973
MARKET RISK MEASURES - Non Trading Banking Activities													
Before-tax impact of 1% increase in rates on:													
Net interest income risk ¹	357	432	414	394	397	467	391	439	437	357	397	414	391
Economic value of equity	(877)	(872)	(916)	(827)	(692)	(483)	(540)	(502)	(500)	(877)	(692)	(916)	(540)
Before-tax impact of 1% decrease in rates on:													
Net interest income risk ¹	(353)	(330)	(348)	(321)	(358)	(318)	(303)	(311)	(311)	(353)	(358)	(348)	(303)
Economic value of equity	622	656	754	685	568	406	446	375	337	622	568	754	446

¹ Amounts represent the 12-month Net interest exposure to an instantaneous and sustained shift in interest rates.

STATEMENTS OF INCOME (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015	2014	2014	2013
										6 months	6 months		
Net interest income													
Interest income	5,557	5,702	5,476	5,673	5,420	5,450	5,391	5,349	5,132	11,259	10,870	22,019	21,148
Interest expense	2,000	2,071	1,916	2,026	1,971	1,990	2,040	1,957	1,910	4,071	3,961	7,903	7,899
Total	3,557	3,631	3,560	3,647	3,449	3,460	3,351	3,392	3,222	7,188	6,909	14,116	13,249
Non-interest income													
Accounts	292	297	286	283	276	275	278	273	272	589	551	1,120	1,095
Other payment services	99	95	100	97	88	89	90	88	82	194	177	374	342
Service charges	391	392	386	380	364	364	368	361	354	783	728	1,494	1,437
Insurance premiums, investment and fee income	806	1,892	1,167	1,383	1,125	1,282	1,083	561	1,246	2,698	2,407	4,957	3,911
Trading revenue	359	340	(153)	285	300	310	260	100	151	699	610	742	867
Investment management and custodial fees	943	927	886	838	819	812	759	732	689	1,870	1,631	3,355	2,870
Mutual fund revenue	716	695	691	671	624	635	576	574	538	1,411	1,259	2,621	2,201
Securities brokerage commissions	361	365	347	340	351	341	334	346	336	726	692	1,379	1,337
Underwriting and other advisory fees	559	445	428	552	428	401	394	305	401	1,004	829	1,809	1,569
Foreign exchange revenue, other than trading	301	154	207	215	237	168	187	200	186	455	405	827	748
Card service revenue	192	204	180	181	153	175	145	166	150	396	328	689	632
Credit fees	311	245	239	317	237	287	320	240	246	556	524	1,080	1,092
Net gain (loss) on available-for-sale securities	42	27	62	36	71	23	51	27	44	69	94	192	188
Share of profit (loss) in joint ventures and associates	39	42	34	44	40	44	32	43	41	81	84	162	159
Other	253	285	348	101	78	158	59	129	119	538	236	685	422
Total	5,273	6,013	4,822	5,343	4,827	5,000	4,568	3,784	4,501	11,286	9,827	19,992	17,433
Total revenue	8,830	9,644	8,382	8,990	8,276	8,460	7,919	7,176	7,723	18,474	16,736	34,108	30,682
Provision for credit losses	282	270	345	283	244	292	334	267	287	552	536	1,164	1,237
Insurance policyholder benefits, claims and acquisition expense	493	1,522	752	1,009	830	982	878	263	938	2,015	1,812	3,573	2,784
Non-interest expense	4,736	4,620	4,340	4,602	4,332	4,387	4,151	3,999	4,015	9,356	8,719	17,661	16,214
Net income before income taxes	3,319	3,232	2,945	3,096	2,870	2,799	2,556	2,647	2,483	6,551	5,669	11,710	10,447
Income taxes	817	776	612	718	669	707	455	362	574	1,593	1,376	2,706	2,105
Net income	2,502	2,456	2,333	2,378	2,201	2,092	2,101	2,285	1,909	4,958	4,293	9,004	8,342
Net income (loss) attributable to:													
Shareholders	2,473	2,434	2,316	2,352	2,175	2,067	2,077	2,260	1,885	4,907	4,242	8,910	8,244
Non-controlling interests (NCI)	29	22	17	26	26	25	24	25	24	51	51	94	98
Net income	2,502	2,456	2,333	2,378	2,201	2,092	2,101	2,285	1,909	4,958	4,293	9,004	8,342
Net income	2,502	2,456	2,333	2,378	2,201	2,092	2,101	2,285	1,909	4,958	4,293	9,004	8,342
Non-controlling interests	(29)	(22)	(17)	(26)	(26)	(25)	(24)	(25)	(24)	(51)	(51)	(94)	(98)
Preferred dividends	(47)	(40)	(44)	(55)	(52)	(62)	(61)	(63)	(64)	(87)	(114)	(213)	(253)
Net income available to common shareholders	2,426	2,394	2,272	2,297	2,123	2,005	2,016	2,197	1,821	4,820	4,128	8,697	7,991

REVENUE FROM TRADING ACTIVITIES (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
Total trading revenue													
Net interest income	595	540	524	578	498	429	390	418	415	1,135	927	2,029	1,661
Non-interest income ¹	359	340	(153)	285	300	310	260	100	151	699	610	742	867
Total	954	880	371	863	798	739	650	518	566	1,834	1,537	2,771	2,528
Trading revenue by product													
Interest rate and credit	498	382	120	524	459	457	406	284	343	880	916	1,560	1,611
Equities	316	349	136	251	259	168	173	147	139	665	427	814	594
Foreign exchange and commodities	140	149	115	88	80	114	71	87	84	289	194	397	323
Total	954	880	371	863	798	739	650	518	566	1,834	1,537	2,771	2,528
Trading revenue (teb) by product													
Interest rate and credit	498	382	120	524	459	457	406	284	343	880	916	1,560	1,611
Equities	430	458	236	426	380	263	267	241	240	888	643	1,305	972
Foreign exchange and commodities	140	149	115	88	80	114	71	87	84	289	194	397	323
Total (teb)	1,068	989	471	1,038	919	834	744	612	667	2,057	1,753	3,262	2,906
Trading revenue (teb) by product - Capital Markets													
Interest rate and credit	431	311	62	446	392	393	341	231	272	742	785	1,293	1,350
Equities	426	435	234	414	352	244	261	232	237	861	596	1,244	942
Foreign exchange and commodities	108	109	96	75	66	96	59	80	77	217	162	333	286
Total (teb)	965	855	392	935	810	733	661	543	586	1,820	1,543	2,870	2,578
Trading revenue (teb) - Investor & Treasury Services	58	76	47	51	43	50	41	25	49	134	93	191	163

¹ Q4/14 includes a \$105 million charge (\$51 million after-tax) reflecting the implementation of valuation adjustments related to funding costs on uncollateralized over-the-counter derivatives (FVA). For further information, refer to Note 2 of our 2014 Annual Consolidated Financial Statements.

NON-INTEREST EXPENSE (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
Human resources													
Salaries	1,273	1,267	1,233	1,216	1,185	1,200	1,167	1,162	1,159	2,540	2,385	4,834	4,604
Variable compensation	1,264	1,181	923	1,253	1,104	1,108	958	921	963	2,445	2,212	4,388	3,924
Benefits and retention compensation	421	432	361	373	396	431	358	362	374	853	827	1,561	1,464
Stock-based compensation ¹	38	135	64	24	49	111	47	52	76	173	160	248	256
Total Human resources	2,996	3,015	2,581	2,866	2,734	2,850	2,530	2,497	2,572	6,011	5,584	11,031	10,248
Equipment													
Depreciation	53	54	53	52	51	51	52	49	49	107	102	207	195
Computer rental and maintenance	253	238	228	231	231	229	232	224	205	491	460	919	868
Office equipment rental and maintenance	5	5	7	4	6	4	5	4	3	10	10	21	18
Total Equipment	311	297	288	287	288	284	289	277	257	608	572	1,147	1,081
Occupancy													
Premises rent	132	145	132	134	135	130	134	130	122	277	265	531	507
Premises repairs and maintenance	114	87	100	113	94	94	93	87	89	201	188	401	359
Depreciation	81	73	79	73	72	68	67	61	60	154	140	292	250
Property taxes	29	30	22	30	30	24	30	28	32	59	54	106	119
Total Occupancy	356	335	333	350	331	316	324	306	303	691	647	1,330	1,235
Communications													
Telecommunications	39	40	41	33	39	41	41	44	41	79	80	154	167
Postage and courier	54	41	40	42	48	40	40	41	50	95	88	170	172
Marketing and public relations	113	98	154	114	103	71	124	94	88	211	174	442	375
Stationery and printing	18	19	24	18	21	18	20	24	17	37	39	81	82
Total Communications	224	198	259	207	211	170	225	203	196	422	381	847	796
Professional fees	204	198	263	178	162	160	222	189	182	402	322	763	753
Amortization of other intangibles													
Computer software	142	138	141	135	127	117	111	109	104	280	244	520	427
Other	36	36	35	36	36	39	36	36	35	72	75	146	139
Total Amortization of other intangibles	178	174	176	171	163	156	147	145	139	352	319	666	566
Other													
Business and capital taxes	30	27	31	31	6	26	35	30	20	57	32	94	110
Travel and relocation	51	43	52	49	45	40	46	48	39	94	85	186	172
Employee training	12	9	16	11	10	9	14	10	9	21	19	46	41
Donations	18	15	22	21	12	15	23	20	14	33	27	70	68
Outsourced item processing	44	43	41	43	48	46	45	45	47	87	94	178	182
Impairment of other intangibles	6	1	6	2	-	-	10	-	-	7	-	8	10
Impairment of investments in joint ventures and associates	9	6	(17)	5	6	6	-	8	6	15	12	-	20
Other	297	259	289	381	316	309	241	221	231	556	625	1,295	932
Total Other	467	403	440	543	443	451	414	382	366	870	894	1,877	1,535
Total non-interest expense	4,736	4,620	4,340	4,602	4,332	4,387	4,151	3,999	4,015	9,356	8,719	17,661	16,214

¹ Stock-based compensation includes the cost of stock options, performance deferred shares, deferred compensation plans and the impact of related economic hedges.

PERSONAL & COMMERCIAL BANKING ¹ (Millions of Canadian dollars, except percentage amounts)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
Income Statement													
Net interest income	2,399	2,493	2,447	2,475	2,378	2,443	2,405	2,445	2,270	4,892	4,821	9,743	9,434
Non-interest income	1,073	1,073	1,104	987	928	968	903	927	877	2,146	1,896	3,987	3,585
Total revenue	3,472	3,566	3,551	3,462	3,306	3,411	3,308	3,372	3,147	7,038	6,717	13,730	13,019
Provision for credit losses (PCL)	235	252	314	284	231	274	275	226	253	487	505	1,103	995
Non-interest expense	1,618	1,628	1,686	1,632	1,572	1,673	1,602	1,586	1,506	3,246	3,245	6,563	6,168
Income taxes	419	431	400	408	388	393	361	393	349	850	781	1,589	1,476
Net income	1,200	1,255	1,151	1,138	1,115	1,071	1,070	1,167	1,039	2,455	2,186	4,475	4,380
Total revenue by business													
Personal Financial Services	1,843	1,886	1,843	1,857	1,780	1,805	1,776	1,812	1,677	3,729	3,585	7,285	6,948
Business Financial Services	745	792	869	771	737	758	750	781	721	1,537	1,495	3,135	2,990
Cards and Payment Solutions	656	658	634	624	576	615	583	579	552	1,314	1,191	2,449	2,282
Canadian Banking	3,244	3,336	3,346	3,252	3,093	3,178	3,109	3,172	2,950	6,580	6,271	12,869	12,220
Caribbean & U.S. Banking	228	230	205	210	213	233	199	200	197	458	446	861	799
Total	3,472	3,566	3,551	3,462	3,306	3,411	3,308	3,372	3,147	7,038	6,717	13,730	13,019
Financial ratios													
Return on equity (ROE)	29.7 %	30.8 %	28.3 %	29.4 %	30.5 %	27.7 %	27.5 %	31.2 %	29.5 %	30.3 %	29.1 %	29.0 %	30.5 %
Return on risk capital (RORC)	42.2 %	43.8 %	40.0 %	42.4 %	44.4 %	40.3 %	39.8 %	45.7 %	43.4 %	43.0 %	42.3 %	41.7 %	44.5 %
Net interest margin (average earning assets)	2.70 %	2.73 %	2.71 %	2.79 %	2.80 %	2.79 %	2.76 %	2.83 %	2.74 %	2.71 %	2.80 %	2.77 %	2.78 %
Efficiency ratio	46.6 %	45.7 %	47.5 %	47.1 %	47.5 %	49.0 %	48.4 %	47.0 %	47.9 %	46.1 %	48.3 %	47.8 %	47.4 %
Operating leverage	2.1 %	7.2 %	2.1 %	(0.2)%	0.7 %	(6.6)%	(2.7)%	(3.4)%	(0.7)%	4.7 %	(2.9)%	(0.9)%	(1.3)%
Average balances													
Total assets ²	381,900	379,100	374,100	368,500	364,900	364,100	361,600	358,300	355,100	380,500	364,500	367,900	354,300
Total earning assets	365,100	362,300	357,600	352,500	347,800	347,200	345,800	342,300	339,300	363,700	347,500	351,300	338,700
Loans and acceptances ²	363,800	361,500	357,200	351,500	347,700	346,400	344,200	340,600	336,800	362,600	347,000	350,700	336,800
Deposits	294,400	293,700	285,200	279,100	275,800	275,100	268,200	264,400	260,800	294,100	275,500	278,800	262,200
Attributed capital	16,300	16,000	16,000	15,100	14,750	15,000	15,100	14,550	14,100	16,150	14,850	15,200	14,050
Risk capital	11,450	11,250	11,350	10,450	10,100	10,300	10,450	9,900	9,600	11,350	10,200	10,550	9,650
Credit quality													
Gross impaired loans / Average net loans and acceptances ²	0.52 %	0.54 %	0.54 %	0.55 %	0.55 %	0.54 %	0.54 %	0.53 %	0.55 %	0.52 %	0.55 %	0.55 %	0.55 %
PCL / Average net loans and acceptances	0.26 %	0.28 %	0.35 %	0.32 %	0.27 %	0.31 %	0.32 %	0.26 %	0.31 %	0.27 %	0.29 %	0.31 %	0.30 %
Net write-offs / Average net loans and acceptances	0.27 %	0.28 %	0.26 %	0.26 %	0.27 %	0.26 %	0.29 %	0.28 %	0.29 %	0.27 %	0.26 %	0.26 %	0.28 %
Business information													
Assets under administration ³	226,700	221,400	214,200	213,600	207,400	198,400	192,200	185,800	185,800	226,700	207,400	214,200	192,200
Assets under management	4,400	4,500	4,000	3,800	3,700	3,700	3,400	3,300	3,200	4,400	3,700	4,000	3,400
Other earnings measures													
Net income	1,200	1,255	1,151	1,138	1,115	1,071	1,070	1,167	1,039	2,455	2,186	4,475	4,380
Non-controlling interests	(5)	-	7	(2)	(2)	(2)	(1)	(2)	-	(5)	(4)	1	(4)
Add: After-tax effect of amortization of other intangibles	8	7	6	7	7	7	8	7	7	15	14	27	26
Adjusted net income	1,203	1,262	1,164	1,143	1,120	1,076	1,077	1,172	1,046	2,465	2,196	4,503	4,402
Less: Capital charge	372	376	378	360	342	359	349	334	315	748	701	1,439	1,285
Economic profit	831	886	786	783	778	717	728	838	731	1,717	1,495	3,064	3,117

¹ Reported results include Canadian Banking securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. As at Q2/15, the average securitized residential mortgage and credit card loans included were \$56.7 billion and \$7.9 billion, respectively. Securitized residential mortgage and credit card loans are included in Total assets, Total earning assets and Loans and acceptances.

² Amounts have been revised from those previously presented.

³ Canadian Banking AUA includes \$30.4 billion (Q1/15 - \$30.8 billion, Q2/14 - \$32.2 billion) of securitized residential mortgage and credit card loans.

CANADIAN BANKING ¹ (Millions of Canadian dollars, except percentage amounts)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
Income Statement													
Net interest income	2,248	2,341	2,305	2,331	2,236	2,296	2,265	2,303	2,138	4,589	4,532	9,168	8,875
Non-interest income	996	995	1,041	921	857	882	844	869	812	1,991	1,739	3,701	3,345
Total revenue	3,244	3,336	3,346	3,252	3,093	3,178	3,109	3,172	2,950	6,580	6,271	12,869	12,220
Provision for credit losses (PCL)	212	234	236	230	204	258	249	213	233	446	462	928	908
Non-interest expense	1,426	1,460	1,479	1,426	1,392	1,390	1,398	1,414	1,339	2,886	2,782	5,687	5,464
Income taxes	415	422	421	411	387	393	375	394	354	837	780	1,612	1,496
Net income	1,191	1,220	1,210	1,185	1,110	1,137	1,087	1,151	1,024	2,411	2,247	4,642	4,352
Total revenue by business													
Personal Financial Services	1,843	1,886	1,843	1,857	1,780	1,805	1,776	1,812	1,677	3,729	3,585	7,285	6,948
Business Financial Services	745	792	869	771	737	758	750	781	721	1,537	1,495	3,135	2,990
Cards and Payment Solutions	656	658	634	624	576	615	583	579	552	1,314	1,191	2,449	2,282
Total	3,244	3,336	3,346	3,252	3,093	3,178	3,109	3,172	2,950	6,580	6,271	12,869	12,220
Financial ratios													
Return on equity (ROE)	37.1 %	36.9 %	36.1 %	37.7 %	37.7 %	36.7 %	34.4 %	37.9 %	35.9 %	37.0 %	37.2 %	37.0 %	37.5 %
Return on risk capital (RORC)	47.8 %	47.8 %	46.5 %	49.5 %	50.1 %	48.7 %	45.4 %	50.3 %	47.7 %	47.8 %	49.4 %	48.7 %	49.4 %
Net interest margin (average earning assets)	2.64 %	2.68 %	2.66 %	2.73 %	2.74 %	2.73 %	2.70 %	2.77 %	2.68 %	2.66 %	2.73 %	2.71 %	2.72 %
Efficiency ratio	44.0 %	43.8 %	44.2 %	43.8 %	45.0 %	43.7 %	45.0 %	44.6 %	45.4 %	43.9 %	44.4 %	44.2 %	44.7 %
Operating leverage	2.4 %	0.0 %	1.8 %	1.7 %	0.9 %	0.5 %	0.0 %	(4.0)%	(0.4)%	1.2 %	0.7 %	1.2 %	(0.6)%
Average balances													
Total assets ²	360,900	359,300	355,700	350,200	346,300	345,800	344,000	340,700	337,900	360,100	346,100	349,500	337,000
Total earning assets	349,000	347,000	343,400	339,000	334,900	334,200	333,200	329,800	327,200	348,000	334,500	337,900	326,400
Loans and acceptances ²	354,700	352,900	349,400	344,000	340,200	338,600	336,700	333,200	329,700	353,800	339,400	343,100	329,400
Residential mortgages ²	199,200	197,700	195,000	190,900	188,800	188,400	187,100	183,600	180,800	198,500	188,600	190,800	182,900
Personal ³	84,000	85,200	85,700	85,500	85,100	85,000	85,100	85,300	85,300	84,600	85,000	85,400	83,600
Credit cards	14,700	14,900	14,600	14,200	13,700	14,100	13,800	13,600	13,200	14,800	13,900	14,100	13,600
Small business	4,000	4,000	4,100	4,000	4,000	4,000	4,000	4,100	4,100	4,000	4,000	4,000	3,700
Total retail ²	301,900	301,800	299,400	294,600	291,600	291,500	290,000	286,600	283,400	301,900	291,500	294,300	283,800
Wholesale ²	52,800	51,100	50,000	49,400	48,600	47,100	46,700	46,600	46,300	51,900	47,900	48,800	45,600
Personal deposits ²	164,100	163,000	160,800	159,200	158,100	156,900	155,200	153,000	152,100	163,500	157,500	158,800	152,100
Business deposits ²	112,900	114,000	108,900	104,900	102,500	102,900	98,400	96,900	94,700	113,500	102,700	104,800	96,000
Attributed capital	13,050	13,000	13,150	12,300	11,950	12,100	12,350	11,850	11,500	13,000	12,000	12,400	11,400
Risk capital	10,100	10,050	10,200	9,350	9,000	9,100	9,350	8,950	8,650	10,100	9,050	9,400	8,650
Credit quality													
Gross impaired loans / Average net loans and acceptances	0.32 %	0.31 %	0.32 %	0.33 %	0.36 %	0.35 %	0.35 %	0.33 %	0.36 %	0.32 %	0.36 %	0.33 %	0.36 %
PCL / Average net loans and acceptances ²	0.25 %	0.26 %	0.27 %	0.26 %	0.25 %	0.30 %	0.29 %	0.25 %	0.29 %	0.25 %	0.27 %	0.27 %	0.28 %
Net write-offs / Average net loans and acceptances	0.25 %	0.25 %	0.26 %	0.25 %	0.26 %	0.25 %	0.28 %	0.26 %	0.26 %	0.25 %	0.25 %	0.25 %	0.26 %
Business information													
Assets under administration ⁴	216,900	211,100	205,200	204,300	198,400	189,200	183,600	177,300	177,500	216,900	198,400	205,200	183,600
Other earnings measures													
Net income	1,191	1,220	1,210	1,185	1,110	1,137	1,087	1,151	1,024	2,411	2,247	4,642	4,352
Add: After-tax effect of amortization of other intangibles	3	3	3	2	3	3	2	3	3	6	6	11	8
Adjusted net income	1,194	1,223	1,213	1,187	1,113	1,140	1,089	1,154	1,027	2,417	2,253	4,653	4,360
Less: Capital charge	298	306	311	294	276	298	285	273	256	604	566	1,171	1,044
Economic profit	896	917	902	893	837	850	804	881	771	1,813	1,687	3,482	3,316

¹ Reported results include securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. As at Q2/15, the average securitized residential mortgage and credit card loans included were \$56.7 billion and \$7.9 billion, respectively. Securitized residential mortgage and credit card loans are included in Total assets, Total earning assets, Loans and acceptances, Residential mortgages and Credit cards.

² Amounts have been revised from those previously presented.

³ As at Q2/15, average personal secured loans was \$63.1 billion and average personal unsecured loans was \$20.9 billion. The loans are secured by securities, residential real estate, automotive assets and government guarantees.

⁴ AUA includes \$30.4 billion (Q1/15 - \$30.8 billion, Q2/14 - \$32.2 billion) of securitized residential mortgage and credit card loans.

WEALTH MANAGEMENT (Millions of Canadian dollars, except percentage amounts)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
Income Statement													
Net interest income	122	124	123	117	118	111	103	104	93	246	229	469	396
Fee-based revenue	1,166	1,145	1,112	1,059	997	1,017	910	890	835	2,311	2,014	4,185	3,463
Transactional and other revenue	425	397	393	397	422	399	373	374	401	822	821	1,611	1,539
U.S. Wealth accumulation plan gains/(losses) ¹	35	-	11	12	17	8	29	19	16	35	25	48	89
Total revenue	1,748	1,666	1,639	1,585	1,554	1,535	1,415	1,387	1,345	3,414	3,089	6,313	5,487
Provision for credit losses (PCL)	32	13	-	-	-	19	42	10	(1)	45	19	19	51
Non-interest expense	1,308	1,324	1,229	1,183	1,158	1,175	1,061	1,046	1,020	2,632	2,333	4,745	4,134
U.S. Wealth accumulation plan (gains)/losses ¹	32	9	16	8	15	16	28	18	19	41	31	55	85
Income taxes	105	90	109	109	103	90	82	80	85	195	193	411	331
Net income	271	230	285	285	278	235	202	233	222	501	513	1,083	886
Total revenue by business													
Canadian Wealth Management	564	539	583	555	528	520	493	475	465	1,103	1,048	2,186	1,889
U.S. & International Wealth Management	729	665	630	609	609	582	583	565	542	1,394	1,191	2,430	2,225
Global Asset Management	455	462	426	421	417	433	339	347	338	917	850	1,697	1,373
Total	1,748	1,666	1,639	1,585	1,554	1,535	1,415	1,387	1,345	3,414	3,089	6,313	5,487
Financial ratios													
Return on equity (ROE)	18.3%	15.5%	19.6%	20.3%	20.2%	16.6%	14.4%	16.4%	16.2%	16.9%	18.4%	19.2%	15.8%
Return on risk capital (RORC)	57.6%	49.3%	63.1%	72.0%	73.4%	59.7%	48.6%	51.9%	51.4%	53.5%	66.5%	66.9%	51.9%
Pre-tax margin	21.5%	19.2%	24.0%	24.9%	24.5%	21.2%	20.1%	22.6%	22.8%	20.4%	22.9%	23.7%	22.2%
Average balances													
Total assets	29,700	28,600	26,800	25,800	25,800	25,000	22,900	21,900	20,700	29,100	25,400	25,800	21,600
Loans and acceptances	17,900	17,800	16,800	15,900	15,700	14,600	13,400	12,500	11,500	17,900	15,100	15,700	12,100
Deposits	40,600	39,700	37,900	35,900	36,200	34,800	33,200	31,900	32,000	40,100	35,500	36,200	31,900
Attributed capital	5,950	5,800	5,650	5,450	5,500	5,400	5,350	5,450	5,400	5,850	5,450	5,500	5,400
Risk capital	1,900	1,800	1,750	1,550	1,500	1,500	1,600	1,700	1,700	1,850	1,500	1,600	1,650
Credit quality													
Gross impaired loans / Average net loans and acceptances	0.51%	0.58%	0.07%	0.10%	0.07%	0.52%	0.72%	0.26%	0.02%	0.51%	0.07%	0.07%	0.79%
PCL / Average net loans and acceptances	0.73%	0.29%	0.00%	(0.02)%	0.00%	0.52%	1.25%	0.31%	(0.02)%	0.51%	0.26%	0.12%	0.42%
Net write-offs / Average net loans and acceptances	0.25%	0.00%	0.00%	0.00%	1.62%	0.00%	0.00%	0.00%	0.00%	0.13%	0.82%	0.39%	0.00%
Business information													
Assets under administration													
Canadian Wealth Management	288,100	279,600	285,100	281,100	272,900	260,500	251,400	240,400	237,600	288,100	272,900	285,100	251,400
U.S. & International Wealth Management	459,400	488,300	432,400	419,500	417,900	414,800	387,800	375,400	366,900	459,400	417,900	432,400	387,800
Total	747,500	767,900	717,500	700,600	690,800	675,300	639,200	615,800	604,500	747,500	690,800	717,500	639,200
Assets under management													
Canadian Wealth Management	58,300	55,500	55,400	52,900	50,000	46,700	43,600	41,100	40,000	58,300	50,000	55,400	43,600
U.S. & International Wealth Management	52,400	53,800	46,300	43,200	41,600	40,200	37,100	37,200	35,800	52,400	41,600	46,300	37,100
Global Asset Management ²	370,400	371,200	350,600	346,000	334,700	324,600	306,500	294,800	293,700	370,400	334,700	350,600	306,500
Total	481,100	480,500	452,300	442,100	426,300	411,500	387,200	373,100	369,500	481,100	426,300	452,300	387,200
Other earnings measures													
Net income	271	230	285	285	278	235	202	233	222	501	513	1,083	886
Non-controlling interests	(1)	1	-	(1)	-	-	1	-	-	-	-	(1)	-
Add: After-tax effect of amortization of other intangibles ³	22	17	24	18	17	20	16	17	17	39	37	79	67
Adjusted net income	292	248	309	302	295	255	219	250	239	540	550	1,161	953
Less: Capital charge	136	136	134	130	127	130	124	125	120	272	257	521	492
Economic profit	156	112	175	172	168	125	95	125	119	268	293	640	461
(Millions of U.S. dollars)													
U.S. & International Wealth Management													
Revenue	591	557	565	564	553	539	560	545	532	1,148	1,092	2,221	2,174
Assets under administration	381,500	384,200	383,700	384,400	381,300	372,400	371,900	365,500	364,200	381,500	381,300	383,700	371,900

¹ Gains (losses) on investments in mutual funds used as economic hedges included in revenue and related variability in market-linked compensation expense in our U.S. Wealth accumulation plan.

² Excludes assets held by clients of Phillips, Hager & North Investment Management Ltd. for which we earn either a nominal or no management fee. Q2/15 AUM excludes \$0.4 billion of these assets.

³ Q2/15 includes \$4 million (Q4/14 - \$6 million) related to the impairment of other intangibles.

INSURANCE (Millions of Canadian dollars, except percentage amounts)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13 ³	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013 ³
Income Statement													
Net earned premiums ¹	829	902	940	923	926	953	926	941	894	1,731	1,879	3,742	3,674
Investment income ²	(164)	900	159	381	138	260	92	(439)	291	736	398	938	(17)
Fee income	141	90	75	79	61	69	82	59	61	231	130	284	271
Total revenue	806	1,892	1,174	1,383	1,125	1,282	1,100	561	1,246	2,698	2,407	4,964	3,928
Insurance policyholder benefits, claims and acquisition expense (PBCAE) ³	493	1,522	752	1,009	830	982	878	263	938	2,015	1,812	3,573	2,784
Non-interest expense	156	146	149	143	140	147	143	137	135	302	287	579	551
Income taxes ⁴	34	39	17	17	1	(4)	(28)	1	9	73	(3)	31	(2)
Net income	123	185	256	214	154	157	107	160	164	308	311	781	595
Total revenue by business													
Canadian Insurance	337	1,490	646	871	624	770	611	24	790	1,827	1,394	2,911	1,962
International Insurance	469	402	528	512	501	512	489	537	456	871	1,013	2,053	1,966
Total	806	1,892	1,174	1,383	1,125	1,282	1,100	561	1,246	2,698	2,407	4,964	3,928
Financial ratios													
Return on equity (ROE)	33.0%	46.0%	61.5%	53.2%	42.1%	40.5%	31.8%	44.5%	45.8%	39.7%	41.3%	49.7%	41.4%
Return on risk capital (RORC)	36.5%	50.6%	67.4%	58.7%	46.7%	44.9%	36.0%	49.8%	51.1%	43.8%	45.8%	54.9%	46.4%
Average balances													
Total assets	13,800	13,100	12,700	12,100	11,500	11,600	11,600	11,900	12,000	13,400	11,600	12,000	11,900
Attributed capital	1,500	1,600	1,650	1,600	1,500	1,500	1,300	1,400	1,450	1,550	1,500	1,550	1,400
Risk capital	1,350	1,450	1,500	1,450	1,350	1,350	1,150	1,250	1,300	1,400	1,350	1,400	1,250
Additional information													
Premiums and deposits ^{1,5}	1,217	1,238	1,318	1,310	1,260	1,276	1,266	1,286	1,177	2,455	2,536	5,164	4,924
Canadian Insurance	685	593	615	637	592	575	605	593	568	1,278	1,167	2,419	2,344
International Insurance	532	645	703	673	668	701	661	693	609	1,177	1,369	2,745	2,580
Fair value changes on investments backing policyholder liabilities ⁶	(300)	775	43	255	18	123	(28)	(553)	170	475	141	439	(491)
PBCAE													
Insurance policyholder benefits and claims	446	1,448	657	925	728	884	764	154	821	1,894	1,612	3,194	2,326
Insurance policyholder acquisition expense	47	74	95	84	102	98	114	109	117	121	200	379	458
Insurance claims and policy benefit liabilities	9,373	9,440	8,564	8,473	8,163	8,115	8,034	7,815	8,228	9,373	8,163	8,564	8,034
Embedded value	6,823	6,748	6,239	6,175	6,050	6,233	6,302	6,021	5,981	6,823	6,050	6,239	6,302
Business information													
Assets under management	800	700	700	600	600	500	500	500	400	800	600	700	500
Other earnings measures													
Net income	123	185	256	214	154	157	107	160	164	308	311	781	595
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: After-tax effect of amortization of other intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted net income	123	185	256	214	154	157	107	160	164	308	311	781	595
Less: Capital charge	34	38	38	38	35	36	29	33	33	72	71	147	129
Economic profit	89	147	218	176	119	121	78	127	131	236	240	634	466

¹ Premiums and deposits equals net earned premiums excluding the cost of premiums to other institutions for reinsurance coverage, plus segregated fund deposits.

² Investment income can experience volatility arising from fluctuation in the fair value through profit or loss (FVTPL) assets. The investments which support actuarial liabilities are predominantly fixed income assets designated as at FVTPL and consequently changes in fair values of these assets are recorded in Insurance premiums, investment and fee income in the consolidated statements of income. Changes in fair values of these assets are largely offset by changes in the fair value of the actuarial liabilities, the impact of which is reflected in insurance policyholder benefits and claims.

³ Q4/13 results includes a charge of \$160 million (\$118 million after-tax) as a result of proposed legislation in Canada, which would affect the policyholders' tax treatment of certain individual life insurance policies.

⁴ Q1/15 results includes a change in Canadian tax legislation impacting business operations of certain foreign affiliates which became effective November 1, 2014.

⁵ Premiums and deposits include premiums on risk-based insurance and annuity products, and individual and group segregated fund deposits, consistent with insurance industry practices.

⁶ The revenue impact of the change in fair value on investments backing policyholder liabilities is reflected in Insurance premiums, investment and fee income and largely offset in PBCAE.

INVESTOR & TREASURY SERVICES (Millions of Canadian dollars, except percentage amounts)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13¹	2015 6 months	2014 6 months	2014	2013¹
Income Statement													
Net interest income	198	196	183	182	184	183	165	169	162	394	367	732	671
Non-interest income	330	310	293	298	292	269	281	287	290	640	561	1,152	1,133
Total revenue	528	506	476	480	476	452	446	456	452	1,034	928	1,884	1,804
Provision for credit losses (PCL)	-	(1)	-	-	-	-	-	-	-	(1)	-	-	-
Non-interest expense ¹	312	316	321	330	325	310	324	316	366	628	635	1,286	1,348
Income taxes	57	49	42	40	39	36	31	36	21	106	75	157	117
Net income (loss)	159	142	113	110	112	106	91	104	65	301	218	441	339
Financial ratios													
Return on equity (ROE)	24.2%	23.7%	19.5%	20.1%	20.1%	19.7%	17.9%	19.3%	13.1%	24.0%	19.9%	19.8%	16.5%
Return on risk capital (RORC)	29.9%	30.4%	25.4%	26.7%	26.6%	26.7%	25.0%	26.3%	18.8%	30.1%	26.7%	26.4%	23.1%
Average balances													
Total assets	126,100	114,300	100,300	91,200	92,100	93,100	82,000	86,000	84,600	120,100	92,600	94,200	83,100
Trading securities	49,000	46,500	42,300	38,700	38,900	39,800	34,300	33,500	28,600	47,700	39,400	39,900	30,200
Loans and acceptances	1,900	1,800	2,500	2,500	2,600	2,600	2,700	3,200	2,900	1,900	2,600	2,500	2,900
Deposits	136,200	128,300	112,700	110,200	112,500	113,000	102,800	108,500	104,800	132,200	112,800	112,100	104,300
Client deposits	48,800	44,200	45,000	42,700	42,200	40,800	37,400	38,800	36,000	46,400	41,500	42,700	36,100
Wholesale funding deposits	87,400	84,100	67,700	67,500	70,300	72,200	65,400	69,700	68,800	85,800	71,300	69,400	68,200
Attributed capital	2,650	2,350	2,250	2,150	2,200	2,050	1,950	2,050	1,950	2,500	2,150	2,150	2,000
Risk capital	2,150	1,850	1,700	1,600	1,650	1,550	1,400	1,500	1,350	2,000	1,600	1,650	1,400
Business information													
Assets under administration	3,846,900	3,725,400	3,702,800	3,546,100	3,482,700	3,426,000	3,208,800	3,094,400	3,112,300	3,846,900	3,482,700	3,702,800	3,208,800
Other earnings measures													
Net income (loss)	159	142	113	110	112	106	91	104	65	301	218	441	339
Non-controlling interests	(1)	-	-	-	(1)	-	-	(1)	-	(1)	(1)	(1)	(1)
Add: After-tax effect of amortization of other intangibles and goodwill impairment	6	5	5	5	6	5	4	7	5	11	11	21	21
Adjusted net income	164	147	118	115	117	111	95	110	70	311	228	461	359
Less: Capital charge	60	55	54	50	52	49	44	47	44	115	101	205	180
Economic profit (loss)	104	92	64	65	65	62	51	63	26	196	127	256	179

¹ Q2/13 results include a restructuring charge of \$44 million (\$31 million after-tax) related to our integration of RBC Investor Services.

CAPITAL MARKETS (Millions of Canadian dollars, except percentage amounts)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
Income Statement													
Net interest income (teb)	940	916	877	999	848	761	694	727	713	1,856	1,609	3,485	2,872
Non-interest income	1,307	1,117	622	1,186	1,024	1,049	989	701	849	2,424	2,073	3,881	3,708
Total revenue (teb)	2,247	2,033	1,499	2,185	1,872	1,810	1,683	1,428	1,562	4,280	3,682	7,366	6,580
Provision for credit losses (PCL)	15	5	32	1	13	(2)	11	28	40	20	11	44	188
Non-interest expense	1,280	1,157	899	1,269	1,111	1,065	960	884	958	2,437	2,176	4,344	3,856
Income taxes	327	277	166	274	241	242	243	130	181	604	483	923	836
Net income	625	594	402	641	507	505	469	386	383	1,219	1,012	2,055	1,700
Total revenue by business ¹													
Corporate and Investment Banking	958	886	846	965	800	826	786	669	719	1,844	1,626	3,437	3,014
Global Markets	1,323	1,149	721	1,184	1,047	944	833	722	793	2,472	1,991	3,896	3,314
Other	(34)	(2)	(68)	36	25	40	64	37	50	(36)	65	33	252
Total	2,247	2,033	1,499	2,185	1,872	1,810	1,683	1,428	1,562	4,280	3,682	7,366	6,580
Financial ratios													
Return on equity (ROE)	14.9 %	14.6 %	10.7 %	16.9 %	14.5 %	14.5 %	14.0 %	12.6 %	14.0 %	14.8 %	14.5 %	14.1 %	14.1 %
Return on risk capital (RORC)	15.9 %	15.6 %	11.4 %	18.1 %	15.5 %	15.6 %	15.1 %	13.6 %	15.3 %	15.7 %	15.5 %	15.1 %	15.3 %
Total compensation to revenue ²	38.5 %	39.4 %	31.6 %	37.8 %	38.9 %	41.4 %	35.4 %	38.7 %	39.0 %	38.9 %	40.1 %	37.7 %	37.8 %
Average balances													
Total assets	465,400	478,000	416,900	391,500	384,400	376,000	358,500	372,600	374,800	471,800	380,100	392,300	368,300
Trading securities	118,800	118,300	105,400	103,200	106,100	100,700	98,900	100,700	104,000	118,500	103,300	103,800	100,800
Loans and acceptances	77,700	73,900	68,500	66,300	63,800	60,600	57,400	54,800	54,000	75,800	62,200	64,800	54,700
Deposits	60,000	55,100	51,500	49,000	46,600	43,200	40,800	39,300	38,100	57,500	44,900	47,600	38,400
Attributed capital	16,750	15,800	14,450	14,650	13,950	13,350	12,800	11,650	10,650	16,300	13,650	14,100	11,500
Risk capital	15,750	14,800	13,500	13,700	13,000	12,400	11,850	10,700	9,800	15,250	12,700	13,150	10,600
Credit quality													
Gross impaired loans / Average net loans and acceptances	0.19 %	0.10 %	0.07 %	0.08 %	0.09 %	0.23 %	0.40 %	0.40 %	0.56 %	0.20 %	0.09 %	0.08 %	0.42 %
PCL / Average net loans and acceptances	0.08 %	0.03 %	0.19 %	0.01 %	0.08 %	(0.01)%	0.08 %	0.20 %	0.31 %	0.05 %	0.04 %	0.07 %	0.34 %
Net write-offs / Average net loans and acceptances	0.02 %	(0.02)%	0.18 %	(0.02)%	0.16 %	0.21 %	0.18 %	0.32 %	0.19 %	0.00 %	0.18 %	0.13 %	0.45 %
Business information													
Assets under administration	14,000	14,600	12,500	12,000	12,100	12,200	10,700	10,100	9,500	14,000	12,100	12,500	10,700
Other earnings measures													
Net income	625	594	402	641	507	505	469	386	383	1,219	1,012	2,055	1,700
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: After-tax effect of amortization of other intangibles ³	-	-	-	3	-	-	-	1	(1)	-	-	3	1
Adjusted net income	625	594	402	644	507	505	469	387	382	1,219	1,012	2,058	1,701
Less: Capital charge	383	371	341	350	323	319	294	269	238	754	642	1,333	1,053
Economic profit (loss)	242	223	61	294	184	186	175	118	144	465	370	725	648

¹ Effective the first quarter of 2015, we reclassified amounts from Global Markets to Other related to certain proprietary trading strategies which we exited in the fourth quarter of 2014 to comply with the Volcker Rule. Prior period amounts have been revised from those previously presented.

² Total compensation to revenue ratio is calculated as total human resources non-interest expense / total revenue (teb) for Front Office personnel and for functional support teams (Technology, Operations, and Functions). Total human resources non-interest expense includes salary, benefits, stock based compensation, retention costs, and variable compensation.

³ Q3/14 includes \$2 million related to the impairment of other intangibles.

CORPORATE SUPPORT (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
Income Statement													
Net interest income (teb)	(102)	(98)	(70)	(126)	(79)	(38)	(16)	(53)	(16)	(200)	(117)	(313)	(124)
Non-interest income	131	79	113	21	22	8	(17)	25	(13)	210	30	164	(12)
Total revenue (teb)	29	(19)	43	(105)	(57)	(30)	(33)	(28)	(29)	10	(87)	(149)	(136)
Provision for (recovery of) credit losses (PCL)	-	1	(1)	(2)	-	1	6	3	(5)	1	1	(2)	3
Non-interest expense	30	40	40	37	11	1	33	12	11	70	12	89	72
Income taxes	(125)	(110)	(122)	(130)	(103)	(50)	(234)	(278)	(71)	(235)	(153)	(405)	(653)
Net income (loss)	124	50	126	(10)	35	18	162	235	36	174	53	169	442
Additional information													
teb adjustment	(115)	(109)	(101)	(174)	(122)	(95)	(94)	(95)	(101)	(224)	(217)	(492)	(380)
Average balances													
Total assets ¹	21,100	19,800	17,500	15,100	13,200	11,400	11,800	12,600	13,500	20,500	12,200	14,300	12,800
Attributed capital	8,350	7,700	7,450	7,450	7,650	6,750	6,000	5,900	6,300	8,000	7,150	7,200	6,250
Other earnings measures													
Net income (loss)	124	50	126	(10)	35	18	162	235	36	174	53	169	442
Non-controlling interests	(22)	(23)	(24)	(23)	(23)	(23)	(24)	(22)	(24)	(45)	(46)	(93)	(93)
Add: After-tax effect of amortization of other intangibles	(2)	1	1	(2)	1	1	2	(1)	1	(1)	2	1	2
Adjusted net (loss) income	100	28	103	(35)	13	(4)	140	212	13	128	9	77	351
Less: Capital charge	191	181	176	179	173	168	132	134	139	372	341	696	563
Economic profit (loss)	(91)	(153)	(73)	(214)	(160)	(172)	8	78	(126)	(244)	(332)	(619)	(212)

¹ Amounts have been revised from those previously presented.

BALANCE SHEETS (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2014	2013
Period-end balances											
ASSETS											
Cash and due from banks	18,393	20,027	17,421	16,297	15,879	13,786	15,550	13,928	14,311	17,421	15,550
Interest-bearing deposits with banks	4,402	3,866	8,399	5,383	5,210	8,245	9,039	7,348	6,966	8,399	9,039
Securities											
Trading	169,763	181,125	151,380	152,756	148,398	148,774	144,023	137,556	139,787	151,380	144,023
Available-for-sale	52,880	49,598	47,768	46,358	43,083	40,720	38,687	36,809	36,534	47,768	38,687
	222,643	230,723	199,148	199,114	191,481	189,494	182,710	174,365	176,321	199,148	182,710
Assets purchased under reverse repurchase agreements and securities borrowed	163,368	163,573	135,580	135,205	133,981	140,669	117,517	120,184	124,644	135,580	117,517
Loans											
Retail	336,064	336,503	334,269	329,999	324,284	322,624	320,666	317,269	311,594	334,269	320,666
Wholesale	114,283	113,764	102,954	102,348	99,035	94,983	90,143	87,057	86,974	102,954	90,143
	450,347	450,267	437,223	432,347	423,319	417,607	410,809	404,326	398,568	437,223	410,809
Allowance for loan losses	(2,037)	(2,057)	(1,994)	(1,926)	(1,883)	(1,979)	(1,959)	(1,921)	(1,966)	(1,994)	(1,959)
	448,310	448,210	435,229	430,421	421,436	415,628	408,850	402,405	396,602	435,229	408,850
Segregated fund net assets	780	719	675	645	593	542	513	463	438	675	513
Other											
Customers' liability under acceptances	12,637	11,782	11,462	10,443	10,911	10,503	9,953	10,211	9,275	11,462	9,953
Derivatives	107,004	150,564	87,402	72,823	72,633	79,475	74,822	77,846	93,693	87,402	74,822
Premises and equipment, net	2,595	2,669	2,684	2,603	2,603	2,650	2,636	2,657	2,653	2,684	2,636
Goodwill	8,890	9,153	8,647	8,568	8,566	8,616	8,332	8,204	8,077	8,647	8,332
Other intangibles	2,779	2,833	2,775	2,782	2,802	2,815	2,777	2,729	2,712	2,775	2,777
Investments in joint ventures and associates	319	345	295	306	273	290	247	287	606	295	247
Employee benefit assets	84	44	138	179	299	265	161	173	150	138	161
Other assets	39,968	42,187	30,695	29,101	29,229	31,739	26,638	29,273	29,992	30,695	26,638
Total Assets	1,032,172	1,086,695	940,550	913,870	895,896	904,717	859,745	850,073	866,440	940,550	859,745
LIABILITIES AND EQUITY											
Deposits											
Personal	215,903	216,236	209,217	204,427	202,670	200,125	194,943	191,383	188,163	209,217	194,943
Business and government	415,311	417,084	386,660	377,635	369,206	375,785	354,593	343,900	331,856	386,660	354,593
Bank	20,337	21,387	18,223	19,629	19,083	18,534	13,543	14,855	15,058	18,223	13,543
	651,551	654,707	614,100	601,691	590,959	594,444	563,079	550,138	535,077	614,100	563,079
Segregated fund liabilities	780	719	675	645	593	542	513	463	438	675	513
Other											
Acceptances	12,637	11,782	11,462	10,443	10,911	10,503	9,953	10,211	9,275	11,462	9,953
Obligations related to securities sold short	54,314	59,485	50,345	52,054	50,423	48,818	47,128	46,473	49,628	50,345	47,128
Obligations related to assets sold under repurchase agreements and securities loaned	81,207	81,301	64,331	65,423	63,790	67,015	60,416	65,550	72,384	64,331	60,416
Derivatives	112,219	152,869	88,982	75,096	73,206	80,702	76,745	80,378	97,665	88,982	76,745
Insurance claims and policy benefit liabilities	9,373	9,440	8,564	8,473	8,163	8,115	8,034	7,815	8,228	8,564	8,034
Employee benefit liabilities	2,611	3,078	2,420	2,205	2,034	1,979	2,027	1,940	2,631	2,420	2,027
Other liabilities	41,438	48,004	37,309	37,533	37,355	34,070	34,947	31,528	35,904	37,309	34,947
Subordinated debentures	7,795	7,889	7,859	6,810	6,486	6,521	7,443	7,392	8,503	7,859	7,443
	973,925	1,029,274	886,047	860,373	843,920	852,709	810,285	801,888	819,733	886,047	810,285
Equity attributable to Shareholders											
Preferred shares	4,650	4,350	4,075	4,750	4,250	5,100	4,600	4,600	4,813	4,075	4,600
Common shares	14,556	14,531	14,511	14,475	14,458	14,442	14,377	14,333	14,354	14,511	14,377
Treasury shares - preferred	2	1	-	(1)	-	-	1	(1)	-	-	1
- common	(104)	(57)	71	10	73	33	41	(10)	40	71	41
Retained earnings	34,142	32,505	31,615	30,526	29,489	28,544	27,438	26,468	24,876	31,615	27,438
Other components of equity	3,185	4,335	2,418	1,954	1,913	2,117	1,208	1,038	852	2,418	1,208
	56,431	55,665	52,690	51,714	50,183	50,236	47,665	46,428	44,935	52,690	47,665
Non-controlling interests	1,816	1,756	1,813	1,783	1,793	1,772	1,795	1,757	1,772	1,813	1,795
	58,247	57,421	54,503	53,497	51,976	52,008	49,460	48,185	46,707	54,503	49,460
Total Liabilities and Equity	1,032,172	1,086,695	940,550	913,870	895,896	904,717	859,745	850,073	866,440	940,550	859,745

SELECTED AVERAGE BALANCE SHEET ITEMS ¹ (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
Securities	224,000	219,900	201,600	192,300	192,300	185,600	176,600	177,100	176,900	221,900	188,900	193,000	174,900
Assets purchased under reverse repurchase agreements and securities borrowed	162,800	156,100	143,900	138,500	132,700	132,100	120,300	130,500	125,500	159,400	132,400	136,900	123,800
Total loans ²	448,400	443,000	433,100	424,600	418,200	413,200	406,700	400,300	395,000	445,700	415,700	422,300	396,000
Retail ²	336,900	336,100	332,100	326,900	323,000	322,000	319,600	314,400	310,200	336,500	322,500	326,000	311,500
Wholesale ²	113,600	108,900	102,900	99,700	97,200	93,200	89,000	87,900	86,800	111,200	95,200	98,300	86,500
Customers' liability under acceptances	12,500	11,300	11,200	10,900	10,700	10,100	10,100	9,900	9,400	11,900	10,400	10,700	9,700
Average earning assets	851,700	827,300	785,000	762,400	750,900	739,800	711,400	717,000	707,000	841,400	745,300	759,600	703,700
Derivatives	106,800	128,100	92,200	75,700	73,200	74,600	74,500	82,100	89,000	117,600	73,900	79,000	84,000
Total assets	1,038,000	1,032,900	948,300	904,200	891,900	881,200	848,400	863,300	860,700	1,035,400	886,400	906,500	852,000
Deposits	657,600	638,800	609,500	593,100	588,900	580,700	553,600	546,300	535,100	648,100	584,800	593,100	537,700
Common equity	51,500	49,250	47,450	46,400	45,550	44,050	42,500	41,000	39,850	50,350	44,750	45,700	40,600
Total equity	57,800	54,900	53,500	52,600	51,200	50,100	48,700	47,400	46,400	56,300	50,600	52,000	46,900

ASSETS UNDER ADMINISTRATION AND MANAGEMENT (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
Assets under administration ³													
Institutional	4,001,800	3,891,800	3,859,200	3,704,400	3,643,500	3,591,300	3,368,900	3,249,800	3,266,500	4,001,800	3,643,500	3,859,200	3,368,900
Personal	684,800	691,700	644,500	628,800	615,100	593,000	561,800	540,500	531,800	684,800	615,100	644,500	561,800
Retail mutual funds	148,500	145,800	143,300	139,100	134,400	127,600	120,200	115,800	113,800	148,500	134,400	143,300	120,200
Total assets under administration	4,835,100	4,729,300	4,647,000	4,472,300	4,393,000	4,311,900	4,050,900	3,906,100	3,912,100	4,835,100	4,393,000	4,647,000	4,050,900
Assets under management													
Institutional	182,400	186,300	173,900	170,900	165,500	161,100	150,300	144,900	145,800	182,400	165,500	173,900	150,300
Personal	131,600	129,400	115,300	109,800	104,900	99,400	93,100	89,900	87,300	131,600	104,900	115,300	93,100
Retail mutual funds	172,300	170,000	167,800	165,800	160,200	155,200	147,700	142,100	140,000	172,300	160,200	167,800	147,700
Total assets under management	486,300	485,700	457,000	446,500	430,600	415,700	391,100	376,900	373,100	486,300	430,600	457,000	391,100

STATEMENTS OF COMPREHENSIVE INCOME (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
Net income	2,502	2,456	2,333	2,378	2,201	2,092	2,101	2,285	1,909	4,958	4,293	9,004	8,342
Other comprehensive income (loss), net of taxes													
Items that will be reclassified subsequently to income:													
Net change in unrealized gains (losses) on available-for-sale securities													
Net unrealized gains (losses) on available-for-sale securities	(122)	208	22	39	8	74	83	(172)	102	86	82	143	15
Reclassification of net losses (gains) on available-for-sale securities to income	(20)	-	(16)	(7)	(24)	(11)	(7)	(7)	(23)	(20)	(35)	(58)	(87)
	(142)	208	6	32	(16)	63	76	(179)	79	66	47	85	(72)
Foreign currency translation adjustments													
Unrealized foreign currency translation gains (losses)	(2,116)	4,556	924	(203)	(458)	2,480	732	553	169	2,440	2,022	2,743	1,402
Net foreign currency translation gains (losses) from hedging activities	1,096	(2,605)	(470)	166	232	(1,513)	(496)	(358)	(95)	(1,509)	(1,281)	(1,585)	(912)
Reclassification of losses (gains) on foreign currency translation to income	(167)	(11)	-	47	-	(3)	1	-	-	(178)	(3)	44	1
Reclassification of losses (gains) on net investment hedging activities to income	59	10	-	-	-	3	(1)	-	-	69	3	3	(1)
	(1,128)	1,950	454	10	(226)	967	236	195	74	822	741	1,205	490
Net change in cash flow hedges													
Net gains (losses) on derivatives designated as cash flow hedges	36	(382)	(32)	2	40	(118)	(140)	178	(73)	(346)	(78)	(108)	(11)
Reclassification of losses (gains) on derivatives designated as cash flow hedges to income	79	151	36	(3)	(2)	(3)	(2)	(8)	(8)	230	(5)	28	(30)
	115	(231)	4	(1)	38	(121)	(142)	170	(81)	(116)	(83)	(80)	(41)
Items that will not be reclassified subsequently to income:													
Remeasurements of employee benefit plans	413	(490)	(152)	(178)	17	77	(75)	551	(202)	(77)	94	(236)	319
Net fair value change due to credit risk on financial liabilities designated as at fair value through profit or loss	(79)	75	51	(28)	(82)	-	-	-	-	(4)	(82)	(59)	-
	334	(415)	(101)	(206)	(65)	77	(75)	551	(202)	(81)	12	(295)	319
Total other comprehensive income (loss), net of taxes	(821)	1,512	363	(165)	(269)	986	95	737	(130)	691	717	915	696
Total comprehensive income	1,681	3,968	2,696	2,213	1,932	3,078	2,196	3,022	1,779	5,649	5,010	9,919	9,038
Total comprehensive income attributable to:													
Shareholders	1,657	3,936	2,679	2,187	1,906	3,053	2,172	2,997	1,755	5,593	4,959	9,825	8,940
Non-controlling interests	24	32	17	26	26	25	24	25	24	56	51	94	98
	1,681	3,968	2,696	2,213	1,932	3,078	2,196	3,022	1,779	5,649	5,010	9,919	9,038

¹ Calculated using methods intended to approximate the average of the daily balances for the period, as applicable.

² Average total loans are reported net of allowance for loan losses. Average retail and wholesale balances are reported on a gross basis (before deducting allowance for loan losses).

³ To be read in conjunction with the Segment pages.

STATEMENTS OF CHANGES IN EQUITY (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015	2014	2014	2013
										6 months	6 months		
Preferred shares													
Balance at beginning of period	4,350	4,075	4,750	4,250	5,100	4,600	4,600	4,813	4,813	4,075	4,600	4,600	4,813
Issued	300	600	-	500	-	500	-	-	-	900	500	1,000	-
Redeemed	-	(325)	(675)	-	(850)	-	-	(213)	-	(325)	(850)	(1,525)	(213)
Balance at end of period	4,650	4,350	4,075	4,750	4,250	5,100	4,600	4,600	4,813	4,650	4,250	4,075	4,600
Common shares													
Balance at beginning of period	14,531	14,511	14,475	14,458	14,442	14,377	14,333	14,354	14,367	14,511	14,377	14,377	14,323
Issued	25	20	36	19	30	65	44	25	8	45	95	150	121
Purchased for cancellation	-	-	-	(2)	(14)	-	-	(46)	(21)	-	(14)	(16)	(67)
Balance at end of period	14,556	14,531	14,511	14,475	14,458	14,442	14,377	14,333	14,354	14,556	14,458	14,511	14,377
Treasury shares - preferred													
Balance at beginning of period	1	-	(1)	-	-	1	(1)	-	(1)	-	1	1	1
Sales	56	15	24	49	31	20	22	35	25	71	51	124	127
Purchases	(55)	(14)	(23)	(50)	(31)	(21)	(20)	(36)	(24)	(69)	(52)	(125)	(127)
Balance at end of period	2	1	-	(1)	-	-	1	(1)	-	2	-	-	1
Treasury shares - common													
Balance at beginning of period	(57)	71	10	73	33	41	(10)	40	(22)	71	41	41	30
Sales	1,887	1,781	1,485	1,746	1,041	1,061	1,103	1,458	1,256	3,668	2,102	5,333	4,453
Purchases	(1,934)	(1,909)	(1,424)	(1,809)	(1,001)	(1,069)	(1,052)	(1,508)	(1,194)	(3,843)	(2,070)	(5,303)	(4,442)
Balance at end of period	(104)	(57)	71	10	73	33	41	(10)	40	(104)	73	71	41
Retained earnings													
Balance at beginning of period	32,505	31,615	30,526	29,489	28,544	27,438	26,468	24,876	24,289	31,615	27,438	27,438	23,162
Net income attributable to shareholders	2,473	2,434	2,316	2,352	2,175	2,067	2,077	2,260	1,885	4,907	4,242	8,910	8,244
Other comprehensive income	334	(415)	(101)	(206)	(65)	77	(75)	551	(202)	(81)	12	(295)	319
Preferred share dividends	(47)	(40)	(44)	(55)	(52)	(62)	(61)	(63)	(64)	(87)	(114)	(213)	(253)
Common share dividends	(1,111)	(1,081)	(1,081)	(1,025)	(1,025)	(966)	(965)	(908)	(910)	(2,192)	(1,991)	(4,097)	(3,651)
Premium paid on common shares purchased for cancellation	-	-	-	(11)	(86)	-	-	(234)	(107)	-	(86)	(97)	(341)
Premium paid on preferred shares redeemed	-	-	-	-	-	-	-	(9)	-	-	-	-	(9)
Share-based compensation awards	(2)	2	(3)	(1)	(3)	(2)	(4)	(1)	-	-	(5)	(9)	(7)
Issuance costs	(6)	(7)	-	(7)	-	(7)	-	-	-	(13)	(7)	(14)	-
Other	(4)	(3)	2	(10)	1	(1)	(2)	(4)	(15)	(7)	-	(8)	(26)
Balance at end of period	34,142	32,505	31,615	30,526	29,489	28,544	27,438	26,468	24,876	34,142	29,489	31,615	27,438
Other components of equity													
Unrealized gains and losses on available-for-sale securities	498	640	432	426	394	410	347	271	450	498	394	432	347
Unrealized foreign currency translation gains and losses, net of hedging activities	2,708	3,831	1,891	1,437	1,427	1,653	686	450	255	2,708	1,427	1,891	686
Gains and losses on derivatives designated as cash flow hedges	(21)	(136)	95	91	92	54	175	317	147	(21)	92	95	175
Balance at end of period	3,185	4,335	2,418	1,954	1,913	2,117	1,208	1,038	852	3,185	1,913	2,418	1,208
Total retained earnings and other components of equity	37,327	36,840	34,033	32,480	31,402	30,661	28,646	27,506	25,728	37,327	31,402	34,033	28,646
	56,431	55,665	52,690	51,714	50,183	50,236	47,665	46,428	44,935	56,431	50,183	52,690	47,665
Non-controlling interests													
Balance at beginning of period	1,756	1,813	1,783	1,793	1,772	1,795	1,757	1,772	1,764	1,813	1,795	1,795	1,761
Dividends	-	(46)	-	(47)	-	(47)	-	(47)	-	(46)	(47)	(94)	(94)
Net income attributable to Non-controlling interests	29	22	17	26	26	25	24	25	24	51	51	94	98
Net change in unrealized gains (losses) on available-for-sales securities	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign currency translation adjustments	(5)	10	-	-	-	-	-	-	-	5	-	-	-
Other	36	(43)	13	11	(5)	(1)	14	7	(16)	(7)	(6)	18	30
Balance at end of period	1,816	1,756	1,813	1,783	1,793	1,772	1,795	1,757	1,772	1,816	1,793	1,813	1,795
Total equity	58,247	57,421	54,503	53,497	51,976	52,008	49,460	48,185	46,707	58,247	51,976	54,503	49,460

SECURITIZATION (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
Credit card loans ¹													
Opening balance	8,491	8,340	8,340	8,340	7,160	7,160	7,380	7,380	7,371	8,340	7,160	7,160	7,371
Securitized	1,356	151	-	-	1,180	-	647	-	533	1,507	1,180	1,180	1,180
Reversal of prior securitizations	-	-	-	-	-	-	(867)	-	(524)	-	-	-	(1,391)
Closing balance	9,847	8,491	8,340	8,340	8,340	7,160	7,160	7,380	7,380	9,847	8,340	8,340	7,160
Commercial mortgages ¹													
Opening balance	1,283	1,330	1,212	1,236	1,277	1,304	1,322	1,354	1,403	1,330	1,304	1,304	1,434
Securitized	-	-	173	-	-	-	-	-	-	-	-	173	-
Amortization	(81)	(47)	(55)	(24)	(41)	(27)	(18)	(32)	(49)	(128)	(68)	(147)	(130)
Closing balance	1,202	1,283	1,330	1,212	1,236	1,277	1,304	1,322	1,354	1,202	1,236	1,330	1,304
Bond participation certificates - sold													
Opening balance	537	482	522	599	629	624	634	632	650	482	624	624	661
Sold	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ²	(95)	55	(40)	(77)	(30)	5	(10)	2	(18)	(40)	(25)	(142)	(37)
Closing balance	442	537	482	522	599	629	624	634	632	442	599	482	624
Bond participation certificates - retained													
Opening balance	-	-	-	1	1	5	5	5	6	-	5	5	6
Sold	-	-	-	-	-	-	-	-	-	-	-	-	-
Other ²	-	-	-	(1)	-	(4)	-	-	(1)	-	(4)	(5)	(1)
Closing balance	-	-	-	-	1	1	5	5	5	-	1	-	5

¹ Amounts include assets that we have securitized but continue to service.

² Other primarily relates to foreign exchange translation gains and losses. For bond participation certificates, maturity of bonds is also included in this category.

SECURITIZATION SUBJECT TO EARLY AMORTIZATION SELLER'S INTEREST (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
Our financial assets ¹									
Credit cards									
Total drawn	1,749	1,983	1,785	1,437	1,305	936	1,183	1,548	1,087
Capital charges drawn	68	79	70	56	53	36	45	60	43
Capital charges undrawn	106	120	104	83	77	60	73	95	67
Credit card loans securitized									
Past due ²	66	68	73	65	74	57	50	50	61
Net write-offs	44	42	42	46	49	36	37	40	46

EXPOSURES SECURITIZED (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
Outstanding securitized assets ¹									
Credit cards	9,847	8,491	8,340	8,340	8,340	7,160	7,160	7,380	7,380
Commercial mortgages	1,202	1,283	1,330	1,212	1,236	1,277	1,304	1,322	1,354
Bond participation certificates	442	537	482	522	599	629	624	634	632
Total exposures securitized	11,491	10,311	10,152	10,074	10,175	9,066	9,088	9,336	9,366

OFF-BALANCE SHEET ARRANGEMENTS OUTSTANDING SECURITIZED ASSETS (Millions of Canadian dollars, except percentage amounts)	Q2/15			Q1/15			Q4/14			Q3/14		
	Securitized exposures ³	Annualized average net loss rate ^{4, 5}	Average coverage multiple of average net losses ^{4, 5}	Securitized exposures ³	Annualized average net loss rate ^{4, 5}	Average coverage multiple of average net losses ^{4, 5}	Securitized exposures ³	Annualized average net loss rate ^{4, 5}	Average coverage multiple of average net losses ^{4, 5}	Securitized exposures ³	Annualized average net loss rate ^{4, 5}	Average coverage multiple of average net losses ^{4, 5}
Asset-backed securities	906	0.03%	>100	966	0.04%	>100	864	0.02%	>100	852	0.05%	>100
Auto loans and leases	12,471	0.19%	>100	12,322	0.23%	92	10,983	0.32%	70	10,993	0.33%	66
Consumer loans ⁵	481	n.a.	n.a.	-	-	-	-	-	-	-	-	-
Credit cards	8,493	4.30%	12	9,083	4.48%	12	7,011	4.37%	10	7,813	4.36%	11
Dealer floor plan receivables	2,133	0.06%	>100	2,140	0.06%	>100	1,958	0.05%	>100	1,919	0.19%	>100
Electricity market receivables	-	-	-	-	-	-	-	-	-	122	-	-
Equipment receivables	1,704	0.37%	62	1,796	0.34%	59	1,466	0.22%	89	1,474	0.19%	>100
Fleet finance receivables	857	0.08%	>100	932	0.09%	>100	869	0.04%	>100	742	0.12%	>100
Insurance premiums	307	0.22%	90	315	0.43%	38	144	0.43%	39	95	0.47%	36
Residential mortgages	1,275	-	-	1,275	-	-	1,275	-	-	1,530	-	-
Student loans	5,678	0.40%	>100	5,864	0.70%	>100	2,858	0.79%	>100	2,830	1.06%	94
Trade receivables	2,835	0.36%	67	2,773	0.38%	70	2,472	0.31%	69	2,556	0.36%	67
Transportation finance	1,613	-	-	1,384	-	-	1,119	-	-	930	-	-
Total off-balance sheet arrangements outstanding securitized assets	38,753			38,850			31,019			31,856		

¹ Amounts reported are based on regulatory securitization reporting requirements as it includes our credit card loans. It excludes our Canadian residential mortgages under the National Housing Act MBS (NHA MBS) program, which also encompasses our Canadian social housing mortgages. These amounts differ from, and are not directly comparable to amounts reported in our Report to Shareholders due to the differences between IFRS accounting and regulatory consolidation.

² Amounts represent credit card loans securitized greater than 90 days past due.

³ Comprised of multi-seller asset-backed commercial paper conduit programs. The outstanding securitized assets reflect our maximum exposure to loss for liquidity and credit facilities only, and excludes derivative transactions with RBC. Of the outstanding securitized assets, 100% of these are internally rated as investment grade.

⁴ Average annual net loss rates reflect impaired/past due assets. In our conduit programs, our risk of loss is significantly reduced due to the presence of first loss credit protection provided by the sellers of the financial assets. This protection provides an average coverage multiple as disclosed above, representing the number of times the credit enhancement provided by others, would cover losses. Refer to our 2014 Annual Report for a detailed discussion on credit protection and other factors, including additional credit enhancements which reduce our risk of loss.

⁵ Amounts are reported on a two-month lag, and as such consumer loan loss and coverage information is not available (n.a.).

SECURITIZATION AND RESECURITIZATION EXPOSURES RETAINED OR PURCHASED ^{1, 2, 3} (Millions of Canadian dollars)	Q2/15		Q1/15		Q4/14		Q3/14	
	Banking book	Trading book	Banking book	Trading book	Banking book	Trading book	Banking book	Trading book
Securitization exposures retained or purchased								
Asset-backed securities	1,576	545	1,889	410	1,591	241	2,108	312
Auto loans and leases	14,484	178	14,270	229	12,665	165	12,623	148
Commercial mortgages	-	489	-	512	-	376	-	407
Consumer loans	1,390	-	191	-	-	-	-	-
Credit cards	10,318	130	10,896	205	8,365	191	9,075	137
Dealer floor plan receivables	2,133	-	2,140	-	1,957	-	1,919	-
Equipment receivables	1,726	-	1,818	-	1,466	-	1,474	-
Residential mortgages	3,184	3,337	3,405	2,688	3,050	1,165	2,937	1,459
Student loans	9,397	256	9,344	225	5,678	143	6,639	167
Trade receivables	2,801	-	2,773	-	2,472	-	2,411	-
Other	3,606	1,019	3,315	784	2,676	723	2,303	681
Total securitization and resecuritization exposures retained or purchased	50,615	5,954	50,041	5,053	39,920	3,004	41,489	3,311

SECURITIZATION AND RESECURITIZATION EXPOSURES RETAINED OR PURCHASED ^{1, 2, 3, 4} (Millions of Canadian dollars)	Q2/15						Q2/15			
	Banking book						Trading book			
	Standardized approach		Rating based approach		Internal assessment approach		Total			
	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges		
≤ 10%	-	-	652	4	34,265	201	34,917	205	2,734	15
> 10% ≤ 20%	1,597	26	2,106	29	7,929	86	11,632	141	1,545	21
> 20% ≤ 50%	44	2	378	12	383	13	805	27	522	15
> 50% ≤ 100%	-	-	93	4	3,114	162	3,207	166	427	32
> 100% ≤ 650%	-	-	-	-	-	-	-	-	296	82
> 650% < 1250%	-	-	-	-	-	-	-	-	-	-
1250%	-	-	54	54	-	-	54	54	430	432
Total securitization and resecuritization exposures retained or purchased	1,641	28	3,283	103	45,691	462	50,615	593	5,954	597

SECURITIZATION AND RESECURITIZATION EXPOSURES RETAINED OR PURCHASED ^{1, 2, 3, 4} (Millions of Canadian dollars)	Q1/15		Q1/15		Q4/14		Q4/14		Q3/14		Q3/14	
	Banking book		Trading book		Banking book		Trading book		Banking book		Trading book	
	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges	Exposure	Capital charges
≤ 10%	35,046	207	2,031	12	28,092	165	1,042	6	27,887	163	757	4
> 10% ≤ 20%	10,569	126	1,195	16	7,993	95	753	10	8,978	104	725	10
> 20% ≤ 50%	4,215	105	583	17	3,630	95	410	12	3,727	98	457	13
> 50% ≤ 100%	93	7	366	27	102	8	101	10	99	8	310	20
> 100% ≤ 650%	-	-	222	65	-	-	152	48	702	14	400	111
> 650% < 1250%	-	-	-	-	-	-	-	-	-	-	2	1
1250%	118	118	656	657	103	103	546	548	96	96	660	662
Total securitization and resecuritization exposures retained or purchased	50,041	563	5,053	794	39,920	466	3,004	634	41,489	483	3,311	821

RESECURITIZATION EXPOSURES RETAINED OR PURCHASED ^{1, 2, 3} (Millions of Canadian dollars)	Q2/15		Q1/15		Q4/14		Q3/14	
	Banking book	Trading book	Banking book	Trading book	Banking book	Trading book	Banking book	Trading book
AAA to AA-	818	353	4,214	253	3,322	171	3,421	219
A+ to A-	3,357	199	-	272	-	244	5	291
BBB+ to BB	-	159	-	84	-	43	-	196
BB- and below	-	6	-	7	-	7	-	8
Unrated	-	33	-	18	-	22	-	36
Total resecuritization exposures retained or purchased	4,175	750	4,214	634	3,322	487	3,426	750

¹ The amounts reported are based on the regulatory securitization reporting requirements. It includes our credit card loans. It excludes our Canadian residential mortgages under the NHA MBS program which also encompass our Canadian social housing mortgages. These amounts differ from, and are not directly comparable to amounts reported in our Report to Shareholders due to the differences between IFRS accounting and regulatory consolidation.

² Amounts reflect regulatory exposure values.

³ Securitization exposures include securities, liquidity facilities, protection provided to securitization positions, other commitments and credit enhancements.

⁴ Capital charges for Standardized approach deductions are net of ACL and partial write-offs. Capital charges for Rating based approach and internal assessment approach are gross of ACL and partial write-offs.

BASEL III REGULATORY CAPITAL AND RATIOS (ALL-IN BASIS)

(Millions of Canadian dollars, except percentage and otherwise noted)

	Cross Reference of Current Quarter to Regulatory Capital Balance Sheet Pages 23-24	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14
Common Equity Tier 1 capital (CET1): Instruments and Reserves						
1	a+a'+a"	14,619	14,646	14,684	14,649	14,644
2	b+b'	33,976	32,332	31,442	30,353	29,310
3	c-c'	3,185	4,335	2,418	1,954	1,913
4		-	-	-	-	-
5	d	12	13	12	12	12
6		51,792	51,326	48,556	46,968	45,879
Common Equity Tier 1 capital: Regulatory adjustments						
7	e+e'-t	-	-	-	-	-
8	f+f'-v	8,896	9,160	8,653	8,573	8,566
9	g	2,168	2,189	2,153	2,176	2,289
10	h	62	65	43	53	52
11	i	(21)	(136)	95	91	92
12	j	948	965	938	893	805
13	k-u	-	-	-	-	-
14		47	137	35	(18)	24
15		84	44	138	179	295
16		-	-	-	-	-
17		-	-	-	-	-
18		-	-	-	-	-
19		-	-	-	-	-
20		-	-	-	-	-
21		-	-	-	-	-
22		-	-	-	-	-
23	l	-	-	95	54	-
24		-	-	49	29	-
25	m	-	-	46	25	-
26		-	-	-	-	-
27		-	-	-	-	-
28		-	-	-	-	-
29		-	-	-	-	-
		12,184	12,424	12,150	12,001	12,123
		39,608	38,902	36,406	34,967	33,756
Additional Tier 1 capital (AT1): Instruments						
30	n'	1,900	1,600	1,000	1,000	500
31	n-n'-n''	1,900	1,600	1,000	1,000	500
32	x'+n''	-	-	-	-	-
33	o	4,478	4,412	4,794	5,439	5,466
34		3	3	2	2	3
35		-	-	-	-	-
36		6,381	6,015	5,796	6,441	5,969
Additional Tier 1 capital: Regulatory adjustments						
37		-	-	-	-	-
38		-	-	-	-	-
39		-	-	-	-	-
40		-	-	-	-	-
41		-	-	-	-	-
41a		-	-	-	-	-
42		-	-	-	-	-
43		-	-	-	-	-
44		-	-	-	-	-
45		-	-	-	-	-
		6,381	6,015	5,796	6,441	5,969
		45,989	44,917	42,202	41,408	39,725
Tier 2 Capital: Instruments and Provisions						
46	q''	2,056	2,086	2,010	1,000	-
47	q'''	5,682	5,743	5,595	5,558	6,235
48	r	31	31	31	29	27
49	q''''	29	29	28	26	24
50	s	174	176	182	193	250
51		7,943	8,036	7,818	6,780	6,512
Tier 2 Capital: Regulatory adjustments						
52		-	-	-	-	-
53		-	-	-	-	-
54		-	-	-	-	-
55		-	-	-	-	-
56		-	-	-	-	-
57		-	-	-	-	-
58		-	-	-	-	-
59		7,943	8,036	7,818	6,780	6,512
60		53,932	52,953	50,020	48,188	46,237
60a		398,992	407,934	372,050	371,949	349,094
60b		396,874	405,307	368,594	368,320	n.a.
60c		398,014	406,722	369,976	369,772	n.a.
60c		398,992	407,934	372,050	371,949	n.a.

continued on next page

BASEL III REGULATORY CAPITAL AND RATIOS (ALL-IN BASIS) <i>continued</i> (Millions of Canadian dollars, except percentage and otherwise noted)		Q2/15	Q1/15	Q4/14	Q3/14	Q2/14
Capital ratios						
61	Common Equity Tier 1 (as percentage of risk-weighted assets)	10.0%	9.6%	9.9%	9.5%	9.7%
62	Tier 1 (as percentage of risk-weighted assets)	11.6%	11.0%	11.4%	11.2%	11.4%
63	Total capital (as percentage of risk-weighted assets)	13.5%	13.0%	13.4%	13.0%	13.2%
64	Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk-weighted assets)	7.0%	7.0%	7.0%	7.0%	7.0%
65	of which: capital conservation buffer requirement	2.5%	2.5%	2.5%	2.5%	2.5%
66	Not applicable	n.a.	n.a.	n.a.	n.a.	n.a.
67	of which: G-SIB buffer requirement	n.a.	n.a.	n.a.	n.a.	n.a.
67a	of which: DSIB buffer requirement	n.a.	n.a.	n.a.	n.a.	n.a.
68	Common Equity Tier 1 available to meet buffers (as percentage of risk-weighted assets)	10.0%	9.6%	9.9%	9.5%	9.7%
OSFI all-in target (minimum + capital conservation buffer + DSIB surcharge (if applicable))						
69	Common Equity Tier 1 all-in target ratio	7.0%	7.0%	7.0%	7.0%	7.0%
70	Tier 1 capital all-in target ratio	8.5%	8.5%	8.5%	8.5%	n.a.
71	Total capital all-in target ratio	10.5%	10.5%	10.5%	10.5%	n.a.
Amounts below the thresholds for deduction (before risk-weighting)						
72	Non-significant investments in the capital of other financials	1,102	664	880	387	335
73	Significant investments in the common stock of financials	3,004	2,939	2,806	2,729	2,687
74	Mortgage servicing rights (net of related tax liability)	-	-	-	-	-
75	Deferred tax assets arising from temporary differences (net of related tax liability)	2,565	2,691	2,656	2,517	2,286
Applicable caps on the inclusion of allowances in Tier 2						
76	Allowances eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	174	176	182	193	250
77	Cap on inclusion of allowances in Tier 2 under standardized approach	174	176	182	193	250
78	Allowances eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	1,662	1,679	1,638	1,585	1,580
79	Cap on inclusion of allowances in Tier 2 under internal ratings-based approach	1,662	1,679	1,638	1,585	1,580
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)						
80	Current cap on CET1 instruments subject to phase out arrangements	-	-	-	-	-
81	Amounts excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-
82	Current cap on AT1 instruments subject to phase out arrangements	5,174	5,174	5,913	5,913	5,913
83	Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-
84	Current cap on T2 instruments subject to phase out arrangements	6,433	6,433	7,352	7,352	7,352
85	Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-
ASSETS TO CAPITAL MULTIPLE (GROSS ADJUSTED ASSETS OVER TRADITIONAL TOTAL CAPITAL) (Millions of Canadian dollars, except multiples and otherwise noted)		Q2/15	Q1/15	Q4/14	Q3/14	Q2/14
Assets-to-capital multiple ¹		n.a.	n.a.	17.0X	17.3X	17.5X
Gross-adjusted assets (\$ billions) ¹		n.a.	n.a.	885.0	867.9	849.8
BASEL III REGULATORY CAPITAL AND RATIOS (TRANSITIONAL BASIS) (Millions of Canadian dollars, except percentage and otherwise noted)		Q2/15	Q1/15	Q4/14	Q3/14	Q2/14
29	Common Equity Tier 1 capital (CET1) ²	46,986	46,446	44,599	43,818	42,254
45	Tier 1 capital (T1 = CET1 + AT1) ²	47,743	46,673	44,599	43,818	42,254
59	Total capital (TC = T1 + T2) ²	55,401	54,418	52,023	50,229	48,442
60	Total risk-weighted assets ^{2,3}	404,127	413,960	377,958	378,086	359,383
61	Common Equity Tier 1 (as percentage of risk-weighted assets)	11.6 %	11.2 %	11.8 %	11.6 %	11.8 %
62	Tier 1 (as percentage of risk-weighted assets)	11.8 %	11.3 %	11.8 %	11.6 %	11.8 %
63	Total capital (as percentage of risk-weighted assets)	13.7 %	13.2 %	13.8 %	13.3 %	13.5 %

¹ Commencing Q1/15 Asset-to-capital multiple and gross adjusted assets have been replaced with the leverage ratio and leverage ratio exposure respectively. The leverage ratio is calculated using OSFI leverage requirements guideline based on the Basel III framework. The leverage ratio is a regulatory measure under the Basel III framework and is not applicable for prior periods. Previously, the asset-to-capital multiple and gross adjusted assets were calculated on a Total Capital basis as per OSFI CAR Guideline while the leverage ratio is based on the Tier 1 capital.

² The transitional Capital and RWA balances for Q1 2015 have been revised.

³ The transitional RWA does not reflect the CVA phase-in adjustments as implemented under the All-in Basis.

REGULATORY CAPITAL BALANCE SHEET

(Millions of Canadian dollars)

**Cross Reference to
 Basel III Regulatory Capital
 Components Page 21**
Q2/15
**Balance sheet as in
 Report to Shareholders**
**Under regulatory
 scope of consolidation**

Assets			
Cash and due from banks		18,393	18,392
Interest-bearing deposits with banks		4,402	4,402
Securities		222,643	213,679
<i>Non-significant investments in capital of other financial institutions reflected in regulatory capital</i>			-
<i>Other securities</i>			213,679
Assets purchased under reverse repurchase agreements and securities borrowed		163,368	163,368
Loans			
Retail		336,064	336,064
Wholesale		114,283	113,029
Allowance for loan losses		(2,037)	(2,037)
<i>Collective allowance reflected in Tier 2 regulatory capital</i>	s		(174)
<i>Shortfall of allowances to expected loss</i>	i		(948)
<i>Allowances not reflected in regulatory capital</i>			(915)
Segregated fund net assets		448,310	447,056
Other		780	-
Customers' liability under acceptances		12,637	12,637
Derivatives		107,004	107,112
Premises and equipment, net		2,595	2,587
Goodwill	e	8,890	8,890
<i>Goodwill related to insurance and joint ventures</i>	e'		6
Other intangibles	f	2,779	2,754
<i>Other intangibles related to insurance and joint ventures</i>	f'		25
Investments in joint ventures and associates		319	319
Significant investments in other financial institutions and insurance subsidiaries			3,007
<i>Significant investments exceeding regulatory thresholds</i>	l		-
<i>Significant investments not exceeding regulatory thresholds</i>			3,007
Defined-benefit pension fund net assets	k	84	84
Other		39,968	37,372
Significant investments in other financial institutions included in Other Assets but reported above			(22)
<i>Deferred tax assets</i>			2,204
<i>Deferred tax assets excluding those arising from temporary differences</i>	g		62
<i>Deferred tax assets arising from temporary differences exceeding regulatory thresholds</i>	m		-
<i>Deferred tax liabilities related to permitted tax netting</i>			(457)
<i>Deferred tax assets - other temporary differences</i>			2,599
Other assets			35,190
Total assets		1,032,172	1,021,659

REGULATORY CAPITAL BALANCE SHEET <i>continued</i> (Millions of Canadian dollars)	Cross Reference to Basel III Regulatory Capital Components Page 21	Q2/15	
		Balance sheet as in Report to Shareholders	Under regulatory scope of consolidation
Liabilities			
Deposits			
Personal		215,903	215,902
Business and government		415,311	415,698
Bank		20,337	20,337
		651,551	651,937
Segregated fund liabilities		780	-
Other			
Acceptances		12,637	12,637
Obligations related to securities sold short		54,314	54,314
Obligations related to assets sold under repurchase agreements and securities loaned		81,207	81,207
Derivatives		112,219	112,219
Insurance claims and policy benefit liabilities		9,373	-
Employee benefit liabilities		2,611	2,552
Other liabilities		41,438	40,767
Gains and losses due to changes in own credit risk on fair value liabilities	j		47
Deferred tax liabilities			188
related to goodwill	t		-
related to intangibles	v		611
related to pensions	u		-
relates to permitted tax netting	w		34
Other deferred tax liabilities			(457)
Other liabilities			40,532
Subordinated debentures	q	7,795	7,795
Regulatory capital amortization of maturing debentures			-
Subordinated debentures not allowed for regulatory capital	q'		29
Subordinated debentures used for regulatory capital:			7,766
of which: are qualifying	q''		2,056
of which: are subject to phase out directly issued capital:	q'''		5,682
of which: are subject to phase out issued by subsidiaries and held by 3rd party	q''''		29
		973,925	963,428
Total liabilities			
Equity attributable to shareholders			
Common shares			
Retained earnings			
of which relates to contributed surplus	a	14,556	14,556
of which relates to retained earning for capital purposes	a'	34,142	34,166
of which relates to insurance and joint ventures	b		167
	b'		33,999
	c		(23)
Other components of equity	c	3,185	3,145
Gains and losses on derivatives designated as cash flow hedges	h		(21)
Unrealized foreign currency translation gains and losses, net of hedging activities			2,708
Other reserves allowed for regulatory capital			498
of which relates to insurance	c'		(40)
Preferred shares	n	4,650	4,650
of which: are qualifying	n'		1,900
of which: are subject to phase out	n''		2,750
of which portion are not allowed for regulatory capital			-
Treasury shares - preferred		2	2
of which: are qualifying			3
of which: are subject to phase out	n'''		(1)
Treasury shares - common	a''	(104)	(104)
Non-controlling interests	x	1,816	1,816
of which: are qualifying			
portion allowed for inclusion into CET1	d		12
portion allowed for inclusion into Tier 1 capital	o		3
portion allowed for inclusion into Tier 2 capital	r		31
of which: are subject to phase out	x'		1,729
of which: portion not allowed for regulatory capital			41
Total equity		58,247	58,231
Total liabilities and equity		1,032,172	1,021,659
	Equity		Assets
Insurance subsidiaries¹			
RBC Reinsurance (Ireland) Limited		-	-
Assured Assistance Inc.		5	1
RBC General Insurance Company		294	1,541
RBC Insurance Services Inc.		2	6
RBC Life Insurance Company		1,659	11,056
RBC Insurance Company of Canada		78	250
RBC Insurance Holdings Inc.		-	-
Royal Bank of Canada Insurance Company Limited		969	666
		3,007	13,520

¹ The list of legal entities that are included within the accounting scope of consolidation but excluded from the regulatory scope of consolidation.

FLOW STATEMENT OF THE MOVEMENTS IN REGULATORY CAPITAL ¹

(Millions of Canadian dollars)

Common Tier 1 (CET1) capital
Opening amount

New capital issues	
Redeemed capital	
Gross dividends (deduction)	
Shares issued in lieu of dividends (add back)	
Profit for the year (attributable to shareholders of parent company)	
Removal of own credit spread (net of tax)	
Movement in other comprehensive income	
<i>Currency translation differences (unrealized foreign currency translation gains/(losses)), net of hedging activities)</i>	
<i>Available-for-sale investments (unrealized gains (losses) on AFS securities)</i>	
<i>Other</i>	
Goodwill and other intangible assets (deduction, net of related tax liability)	
Other, including regulatory adjustments and transitional arrangements	
<i>Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)</i>	
<i>Defined benefit pension fund assets (net of related tax liability)</i>	
<i>Investment in common equity of deconsolidated subsidiaries & other significant investments</i>	
<i>Prudential valuation adjustments</i>	
<i>Other ²</i>	

Closing amount
Other 'non-core' Tier 1 (Additional Tier 1) capital
Opening amount

New non-core Tier 1 (additional Tier 1) eligible capital issues	
Redeemed capital	
Other, including regulatory adjustments and transitional arrangements ^{3,5}	

Closing amount
Total Tier 1 capital
Tier 2 capital
Opening amount

New Tier 2 eligible capital issues	
Redeemed capital	
Amortization adjustments	
Other, including regulatory adjustments and transitional arrangements ^{4,6}	

Closing amount
Total regulatory capital

Q2/15	Q1/15	Q4/14	Q3/14	Q2/14
38,902	36,406	34,967	33,756	32,998
25	20	36	19	30
-	-	-	(2)	(14)
(1,158)	(1,121)	(1,125)	(1,080)	(1,077)
-	-	-	-	-
2,473	2,434	2,316	2,352	2,175
90	(102)	(53)	42	136
(1,150)	1,917	464	41	(204)
(1,123)	1,940	454	10	(226)
(142)	208	6	32	(16)
115	(231)	4	(1)	38
285	(543)	(56)	106	55
141	(109)	(143)	(267)	(343)
3	(22)	10	(1)	7
(40)	94	41	116	(51)
-	49	(21)	(28)	38
-	-	-	-	-
178	(230)	(173)	(354)	(337)
39,608	38,902	36,406	34,967	33,756
6,015	5,796	6,441	5,969	6,416
300	600	-	500	-
-	-	-	-	-
66	(381)	(645)	(28)	(447)
6,381	6,015	5,796	6,441	5,969
45,989	44,917	42,202	41,408	39,725
8,036	7,818	6,780	6,512	6,564
-	-	1,000	1,000	-
-	-	-	-	-
-	-	-	-	-
(93)	218	38	(732)	(52)
7,943	8,036	7,818	6,780	6,512
53,932	52,953	50,020	48,188	46,237

¹ Reflects required EDTF format.

² Includes changes in shortfall in allowance, treasury shares, issue costs and other, share-based compensation awards, threshold deduction allocated to loss carry back, de-recognition of cash flow hedge reserves, transitional adjustment and common equity issued by consolidated subsidiaries to third parties.

³ Includes changes to capital issued by consolidated bank subsidiaries to third parties and non-qualifying capital instruments.

⁴ Includes changes to non-qualifying capital issued by consolidated bank subsidiaries to third parties, non-qualifying capital instruments and eligible collective allowance.

⁵ Excludes \$850 million preferred shares redeemed in Q2/14, excludes \$675 million preferred shares redeemed in Q4/14, excludes \$325 million preferred shares redeemed in Q1/15, as they were not included in capital per the OSFI (Basel III) rules.

⁶ Excludes \$600 million subordinated debentures redeemed in Q3/14 as they were not included in capital per the OSFI (Basel III) rules.

TOTAL CAPITAL RISK-WEIGHTED ASSETS ¹ (Millions of Canadian dollars, except percentage and per share amounts)	Q2/15					Q2/15	Risk-weighted assets All-in Basis				
	Risk-weighted assets All-in Basis					Capital requirements					
	Exposure ²	Average of risk weights ³	Standardized approach	Advanced approach	Other	Total ⁴	Total ⁴	Q1/15 Total ⁴	Q4/14 Total ⁴	Q3/14 Total ⁴	Q2/14 Total ⁴
Credit risk ⁵											
Lending-related and other											
Residential mortgages	195,462	5%	1,118	9,350	-	10,468	837	10,504	10,573	10,315	9,938
Other retail (Personal, Credit cards and Small business treated as retail)	233,465	21%	4,729	44,562	-	49,291	3,943	49,359	48,976	48,238	47,138
Business (Corporate, Commercial, Medium-sized enterprises and Non-bank financial institutions)	253,494	56%	20,006	121,152	-	141,158	11,293	141,348	126,948	122,167	110,166
Sovereign (Government)	61,674	15%	2,707	6,365	-	9,072	726	8,725	7,683	7,844	5,583
Bank	84,855	9%	515	7,016	-	7,531	603	7,978	7,079	7,134	6,728
Total lending-related and other	828,950	26%	29,075	188,445	-	217,520	17,402	217,914	201,259	195,698	179,553
Trading-related											
Repo-style transactions	319,649	2%	28	7,045	20	7,093	567	5,125	4,912	4,289	3,705
Derivatives -including CVA - CET1 phase-in adjustment ⁶	82,474	35%	2,003	15,856	10,928	28,787	2,303	34,230	26,875	27,766	27,207
Total trading-related	402,123	9%	2,031	22,901	10,948	35,880	2,870	39,355	31,787	32,055	30,912
Total lending-related and other and trading-related	1,231,073	20%	31,106	211,346	10,948	253,400	20,272	257,269	233,046	227,753	210,465
Bank book equities ^{7, 8}	2,009	99%	-	1,998	-	1,998	160	2,034	2,025	2,052	1,859
Securitization exposures	50,626	15%	341	7,075	-	7,416	593	7,035	5,830	6,032	6,004
Regulatory scaling factor ⁹	n.a.	n.a.	n.a.	13,184	-	13,184	1,055	13,175	11,938	11,543	10,573
Other assets ¹⁰	43,540	66%	n.a.	n.a.	28,715	28,715	2,297	32,023	30,032	30,675	29,374
Total credit risk ¹⁰	1,327,248	23%	31,447	233,603	39,663	304,713	24,377	311,536	282,871	278,055	258,275
Market risk ^{11, 12}											
Interest rate			2,616	4,694	-	7,310	585	7,462	6,326	5,703	7,199
Equity			43	820	-	863	69	1,266	1,621	3,414	3,934
Foreign exchange			1,453	178	-	1,631	130	1,522	1,274	1,474	1,227
Commodities			2,298	8	-	2,306	184	2,682	2,030	1,926	1,652
Specific risk			11,705	3,191	-	14,896	1,192	18,325	14,980	18,926	19,141
Incremental risk charge ^{13, 14}			-	15,909	-	15,909	1,273	14,366	12,229	12,599	12,951
Total market risk			18,115	24,800	-	42,915	3,433	45,623	38,460	44,042	46,104
Operational risk ¹⁵			49,246	n.a.	n.a.	49,246	3,940	48,148	47,263	46,223	44,715
CET1 capital risk-weighted assets			98,808	258,403	39,663	396,874	31,750	405,307	368,594	368,320	349,094
Additional CVA adjustment, prescribed by OSFI, for Tier 1 Capital ⁶					1,140	1,140	91	1,415	1,382	1,452	-
Tier 1 capital risk-weighted assets			98,808	258,403	40,803	398,014	31,841	406,722	369,976	369,772	349,094
Additional CVA adjustment, prescribed by OSFI, for Total Capital ⁶					978	978	78	1,212	2,074	2,177	-
Total capital risk-weighted assets (RWA)	1,327,248		98,808	258,403	41,781	398,992	31,919	407,934	372,050	371,949	349,094

RWA CVA PHASE-IN CALCULATION ⁶	CVA (A)	OSFI Scalars (B)	Total RWA before CVA phase-in (C)	CVA Phase-in Adjustments (D)=A*(100%-B)	RWA Net CVA phase-in (E)=C-D
Common equity tier 1 (CET1) capital RWA	16,293	64%	402,739	5,865	396,874
Tier 1 capital RWA	16,293	71%	402,739	4,725	398,014
Total capital RWA	16,293	77%	402,739	3,747	398,992

¹ Calculated using guidelines issued by OSFI under the Basel III All-in framework.

² Total exposure represents exposure at default which is the expected gross exposure upon the default of an obligor. This amount excludes any allowance against impaired loans or partial write-offs and does not reflect the impact of credit risk mitigation.

³ Represents the average of counterparty risk weights within a particular category.

⁴ The minimum capital requirements for each category can be calculated by multiplying the total RWA by 8%.

⁵ For credit risk, a majority of our portfolios use the Internal Ratings Based (IRB) Approach and the remainder use the Standardized Approach.

⁶ Commencing Q1/14, a new CVA regulatory capital charge was applied to derivatives. For Q2/14, CVA regulatory capital charge was calculated using the standardized method applied at a phased in factor of 57%. In Q3/14, OSFI introduced a new three tier capital approach with different scalars for each tier. In Q3 and Q4 2014, the CVA scalars 57%, 65% and 77% were applied to CET1, Tier 1, and Total Capital respectively. See above for the 2015 calculation with the 2015 scalars percentages.

⁷ CAR (Capital Adequacy Requirement) guidelines define banking book equities based on the economic substance of the transaction rather than the legal form or accounting treatment associated with the financial instrument. As such, differences exist in the identification of equity securities held in the banking book and those reported in the financial statements. Banking book equities are financial instruments held for investment purposes and are not part of our trading book, consisting of publicly-traded and private equities, partnership units, venture capital and derivative instruments tied to equity interests.

As at Q2/15, the amount of publicly-traded equity exposures was \$951 million and private equity exposures amounted to \$1,058 million. Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor.

⁸ The amount of available-for-sale securities held in the banking book that were "grandfathered" under CAR (Capital Adequacy Requirement) guidelines, and thus subject to a 100% risk-weighting until the end of 2017, was \$98 million for Q2/15.

⁹ The scaling factor represents a calibration adjustment of 6% as prescribed by OSFI under the Basel III framework and is applied to RWA amounts for credit risk assessed under the IRB Approach.

¹⁰ For credit risk, portfolios using the Standardized and IRB Approaches represents 10% and 76%, respectively, of RWA. The remaining 14% represents Balance Sheet assets not included in Standardized or IRB Approaches.

¹¹ For market risk RWA measurement, we use an internal models approach where we have obtained regulatory approval, and a standardized approach for products yet to be approved.

¹² Regulatory capital for our correlation trading portfolios is determined through the standardized approach as prescribed by OSFI. Therefore, we do not have a Comprehensive Risk Charge for these portfolios. Our securitization and securitization positions in our trading book also have capital requirements under the standardized approach. The changes in value due to market and credit risk in the securitization and securitization in the trading book are managed through the daily mark-to-market process. Furthermore, we employ market risk measures such as sensitivities to changes in option-adjusted spreads and underlying asset prices as well as VaR and stress testing measures.

¹³ The incremental risk charge (IRC) was \$1,273 million as at Q2/15. The average was \$1,188 million, high was \$1,381 million and low was \$1,035 million for Q2/15. The IRC is measured over a one-year horizon at a 99.9% confidence level. We utilize a technique known as the Monte Carlo simulation process to generate a statistically relevant number of loss scenarios due to ratings migration and default in order to establish the losses at that confidence level. We also make certain assumptions about position liquidity (the length of time to close out a position) within the model that range from a floor of three months to maximum of one year. The determination of liquidity is based on issuer type and credit rating. Credit rating migration and default probabilities are based on historical data.

¹⁴ The models are subject to the same internal independent vetting and validation procedures used for all regulatory capital models. Important assumptions are re-reviewed at least annually. Due to long time horizon and high confidence level of the risk measure, we do not perform back-testing as we do for the VaR measure.

¹⁵ For operational risk, we use the Standardized Approach.

MARKET RISK - RISK-WEIGHTED ASSETS BY APPROACH (ALL-IN BASIS) (Millions of Canadian dollars, except percentage and otherwise noted)	Q2/15		Q1/15		Q4/14		Q3/14		Q2/14	
	Risk-weighted assets	Capital requirements	Risk-weighted assets	Capital requirements	Risk-weighted assets	Capital requirements	Risk-weighted assets	Capital requirements	Risk-weighted assets	Capital requirements
Internal models-based approach										
VaR	2,762	221	2,712	217	2,401	192	2,769	221	4,031	322
Stressed VaR	6,129	490	6,354	508	6,552	524	7,067	565	10,034	803
Incremental risk charge	15,909	1,273	14,366	1,150	12,229	979	12,599	1,008	12,951	1,036
Comprehensive risk measure	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
	24,800	1,984	23,432	1,875	21,182	1,695	22,435	1,794	27,016	2,161
Standardized approach	18,115	1,449	22,191	1,775	17,278	1,382	21,607	1,729	19,088	1,527
Total Market Risk RWA	42,915	3,433	45,623	3,650	38,460	3,077	44,042	3,523	46,104	3,688

TOTAL CAPITAL RISK-WEIGHTED ASSETS BY BUSINESS SEGMENTS (ALL-IN BASIS) (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13
Personal and Commercial Banking							
Canadian Banking	128,439	127,240	125,187	123,792	112,682	109,793	108,210
Caribbean & U.S. Banking	16,443	17,205	14,557	14,183	14,411	15,858	14,665
Wealth Management	24,124	25,340	23,049	22,740	20,217	20,302	18,776
Insurance	7,795	7,649	7,301	7,261	7,039	7,193	6,921
Investor & Treasury Services	28,131	28,515	23,533	21,944	19,858	21,862	18,375
Capital Markets	189,743	195,686	171,057	172,871	166,579	158,040	146,237
Corporate Support	4,317	6,299	7,366	9,158	8,308	8,704	5,797
Total capital risk-weighted assets	398,992	407,934	372,050	371,949	349,094	341,752	318,981

MOVEMENT OF TOTAL CAPITAL RISK-WEIGHTED ASSETS (RWA) BY RISK TYPE (ALL-IN BASIS) (Millions of Canadian dollars, except percentage and otherwise noted)	Q2/15			Q1/15			Q4/14			Q3/14		
	Non-counterparty credit risk	Counterparty credit risk	Total	Non-counterparty credit risk	Counterparty credit risk	Total	Non-counterparty credit risk	Counterparty credit risk	Total	Non-counterparty credit risk	Counterparty credit risk	Total
Credit risk RWA												
Opening balance of credit risk RWA	272,180	41,983	314,163	251,084	35,243	286,327	246,000	35,684	281,684	227,363	30,912	258,275
Portfolio size ¹	1,923	(4,194)	(2,271)	8,787	5,767	14,554	3,312	488	3,800	5,834	3,032	8,866
Portfolio credit quality ²	760	(744)	16	894	(4,397)	(3,503)	290	(1,784)	(1,494)	1,275	(2,249)	(974)
Model updates ³	-	1,781	1,781	687	-	687	-	-	-	12,097	796	12,893
Methodology and policy ⁴	-	-	-	-	-	-	-	-	-	-	3,427	3,427
Acquisitions and dispositions	-	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange movements	(6,796)	(1,566)	(8,362)	13,084	3,200	16,284	2,050	421	2,471	(845)	(375)	(1,220)
Other	663	841	1,504	(2,356)	2,170	(186)	(568)	434	(134)	276	141	417
Closing balance of credit risk RWA	268,730	38,101	306,831	272,180	41,983	314,163	251,084	35,243	286,327	246,000	35,684	281,684
Market risk RWA												
Opening balance of market risk RWA	n.a.	n.a.	45,623	n.a.	n.a.	38,460	n.a.	n.a.	44,042	n.a.	n.a.	46,104
Movement in risk levels ⁵	n.a.	n.a.	(1,812)	n.a.	n.a.	4,204	n.a.	n.a.	(5,689)	n.a.	n.a.	1,686
Model updates ³	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	(261)
Methodology and policy ⁴	n.a.	n.a.	(250)	n.a.	n.a.	(725)	n.a.	n.a.	-	n.a.	n.a.	(2,650)
Acquisitions and dispositions	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-	n.a.	n.a.	-
Foreign exchange movements	n.a.	n.a.	(496)	n.a.	n.a.	4,122	n.a.	n.a.	511	n.a.	n.a.	(687)
Other	n.a.	n.a.	(150)	n.a.	n.a.	(438)	n.a.	n.a.	(404)	n.a.	n.a.	(150)
Closing balance of market risk RWA	n.a.	n.a.	42,915	n.a.	n.a.	45,623	n.a.	n.a.	38,460	n.a.	n.a.	44,042
Operational risk RWA												
Opening balance of operational risk RWA	n.a.	n.a.	48,148	n.a.	n.a.	47,263	n.a.	n.a.	46,223	n.a.	n.a.	44,715
Revenue generation	n.a.	n.a.	1,098	n.a.	n.a.	885	n.a.	n.a.	1,040	n.a.	n.a.	1,508
Closing balance of operational risk RWA	n.a.	n.a.	49,246	n.a.	n.a.	48,148	n.a.	n.a.	47,263	n.a.	n.a.	46,223
Total capital RWA	268,730	38,101	308,831	272,180	41,983	314,163	251,084	35,243	286,327	246,000	35,684	281,684

ATTRIBUTED CAPITAL (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
Attributed capital													
Credit risk	16,050	15,450	15,250	13,900	13,050	13,000	12,450	11,700	11,700	15,750	13,000	13,800	11,800
Market risk (trading and non-trading)	3,900	4,200	4,200	4,000	3,600	3,900	3,050	3,150	3,400	4,050	3,750	3,900	3,300
Operational risk	4,800	4,600	4,200	4,550	4,300	4,200	4,000	3,950	4,050	4,700	4,300	4,300	4,050
Business and fixed assets risk	3,050	2,900	2,600	2,850	2,750	2,700	2,550	2,500	2,600	3,000	2,700	2,750	2,650
Insurance risk	550	500	500	500	550	500	500	450	450	500	500	500	500
Goodwill and intangibles	11,850	11,650	11,400	11,300	11,350	11,350	11,150	10,950	10,800	11,750	11,350	11,350	10,750
Regulatory capital allocation ⁶	5,400	4,600	4,200	4,050	4,400	3,900	4,950	4,500	2,650	5,000	4,150	4,150	3,400
Attributed capital	45,600	43,900	42,350	41,150	40,000	39,550	38,650	37,200	35,650	44,750	39,750	40,750	36,450
Under/(over) attribution of capital ^{6,7}	5,900	5,350	5,100	5,250	5,550	4,500	3,850	3,800	4,200	5,600	5,000	4,950	4,150
Total average common equity	51,500	49,250	47,450	46,400	45,550	44,050	42,500	41,000	39,850	50,350	44,750	45,700	40,600

¹ Organic changes in portfolio size and composition (including new business and maturing loans).

² Quality of book changes caused by experience such as underlying customer behaviour or demographics and credit migration.

³ Updates to the model to reflect recent experience, model implementation, change in model scope or any change to address model malfunctions including changes through model calibrations/realignments.

⁴ Methodology changes to the calculations driven by regulatory policy changes. In Q3/14 and Q1/14, the change was due to the implementation of CVA excluding foreign exchange impact.

⁵ Change in risk due to position changes and market movements.

⁶ Our capital allocation methodology is annually revised to anticipate and incorporate any changes in the regulatory (Basel and/or OSFI) environment that affects our capital requirement. As such, effective 2014 attributed capital includes the Credit Valuation Adjustment (CVA) as prescribed by OSFI.

⁷ Under/(over) attribution of capital is reported in Corporate Support.

LEVERAGE RATIO			
Summary comparison of accounting assets vs. leverage ratio exposure measure - transitional basis (Millions of Canadian dollars)		Q2/15	Q1/15
1 Total consolidated assets as per published financial statements		1,032,172	1,086,695
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation		(10,620)	(10,668)
3 Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure		-	-
4 Adjustments for derivative financial instruments		(32,496)	(49,259)
5 Adjustment for securities financing transactions (SFT) (i.e. repo assets and similar secured lending)		13,202	12,186
6 Adjustments for off-balance sheet items (i.e., credit equivalent amounts of off-balance sheet exposures)		150,149	154,887
7 Other adjustments		(12,995)	(13,389)
8 Leverage Ratio Exposure - (transitional basis)		1,139,412	1,180,452
Additional information			
Leverage ratio exposure - transitional basis		1,139,412	1,180,452
Additional asset amounts deducted in determining Basel III all-in Tier 1 capital		(1,652)	(1,532)
Leverage Ratio Exposure - all-in basis		1,137,760	1,178,920

LEVERAGE RATIO COMMON DISCLOSURE TEMPLATE¹

(Millions of Canadian dollars, except percentages)

	Q2/15	Q1/15
On-balance sheet exposures		
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures, but including collateral)	748,418	758,886
2 (Asset amounts deducted in determining Basel III transitional Tier 1 capital)	(10,485)	(10,755)
3 Total on-balance sheet exposure (excluding derivatives and SFTs) (sum of lines 1 and 2)	737,933	748,131
Derivatives exposures		
4 Replacement cost associated with all derivatives transactions (i.e., net of eligible cash variation margin)	20,479	44,920
5 Add-on amounts for PFE associated with all derivatives transactions	51,790	51,556
6 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
7 (Deductions of receivables assets for cash variation margin provided in derivatives transactions)	(19)	(25)
8 (Exempted CCP-leg of client-cleared trade exposures)	-	-
9 Adjusted effective notional amount of written credit derivatives	2,239	4,830
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11 Total derivative exposures (sum of lines 4 to 10)	74,489	101,281
Securities financing transaction exposures		
12 Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	171,837	175,594
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	(8,199)	(11,626)
14 Counterparty credit risk (CCR) exposure for SFTs	7,115	7,020
15 Agent transaction exposures	6,088	5,165
16 Total securities financing transaction exposures (sum of lines 12 to 15)	176,841	176,153
Other off-balance sheet exposures		
17 Off-balance sheet exposures at gross notional amount	414,059	423,576
18 (Adjustments for conversion to credit equivalent amounts)	(263,910)	(268,689)
19 Off-balance sheet items (sum of lines 17 and 18)	150,149	154,887
Capital and Total Exposures - Transitional Basis		
20 Tier 1 capital	47,743	46,673
21 Total Exposures (sum of lines 3,11,16 and 19)	1,139,412	1,180,452
Leverage ratio - Transitional Basis		
22 Basel III leverage ratio	4.2%	4.0%
All-in basis (Required by OSFI)		
23 Tier 1 capital - All-in basis	45,989	44,917
24 (Regulatory adjustments)	(12,137)	(12,287)
25 Total Exposures (sum of lines 21 and 24, less the amount reported in line 2) - All-in basis	1,137,760	1,178,920
26 Leverage ratio - All-in basis	4.0%	3.8%

¹ Based on OSFI's Leverage Requirements Guidelines issued October 2014.

LOANS AND ACCEPTANCES (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2014	2013
By portfolio and sector											
Retail											
Residential mortgages	222,485	221,558	219,257	215,523	211,255	210,246	209,238	206,441	201,138	219,257	209,238
Personal	94,281	95,994	96,021	95,843	94,801	94,336	93,260	92,881	92,612	96,021	93,260
Credit cards	15,276	14,922	14,924	14,579	14,185	14,016	14,142	13,881	13,666	14,924	14,142
Small business	4,022	4,029	4,067	4,054	4,043	4,026	4,026	4,066	4,178	4,067	4,026
	336,064	336,503	334,269	329,999	324,284	322,624	320,666	317,269	311,594	334,269	320,666
Wholesale											
Business											
Agriculture	5,962	5,893	5,694	5,594	5,599	5,524	5,441	5,349	5,287	5,694	5,441
Automotive	6,784	6,612	6,209	6,402	6,768	6,456	6,167	7,192	6,851	6,209	6,167
Consumer goods	6,884	6,933	7,172	6,827	7,337	6,393	6,230	6,068	5,759	7,172	6,230
Energy											
Oil and gas	6,999	6,901	5,849	5,326	5,892	5,350	5,046	4,988	4,949	5,849	5,046
Utilities	4,594	5,042	3,766	3,999	4,030	3,777	3,860	3,968	3,786	3,766	3,860
Non-bank financial services	5,855	5,719	5,688	5,571	5,341	5,186	4,903	4,913	4,321	5,688	4,903
Forest products	1,154	1,077	979	997	1,114	959	893	917	992	979	893
Industrial products	4,747	4,999	4,665	4,532	4,329	4,149	4,038	3,910	3,906	4,665	4,038
Mining and metals	1,494	1,518	1,320	1,420	957	1,006	1,074	1,018	1,196	1,320	1,074
Real estate and related ¹	32,022	32,506	30,387	29,283	27,273	25,840	24,413	23,534	22,932	30,387	24,413
Technology and media	5,834	5,351	4,822	4,960	4,813	4,693	4,006	3,911	3,970	4,822	4,006
Transportation and environment	5,908	5,661	5,432	5,781	5,662	5,593	5,593	5,502	5,250	5,432	5,593
Other ²	32,408	30,394	26,604	25,994	25,113	24,798	22,716	21,029	21,851	26,604	22,716
Sovereign	5,033	5,170	4,628	4,450	4,294	4,641	4,396	4,089	4,142	4,628	4,396
Bank	1,242	1,770	1,201	1,655	1,424	1,121	1,320	880	1,057	1,201	1,320
	126,920	125,546	114,416	112,791	109,946	105,486	100,096	97,268	96,249	114,416	100,096
Total loans and acceptances	462,984	462,049	448,685	442,790	434,230	428,110	420,762	414,537	407,843	448,685	420,762
Allowance for loan losses	(2,037)	(2,057)	(1,994)	(1,926)	(1,883)	(1,979)	(1,959)	(1,921)	(1,966)	(1,994)	(1,959)
Total loans and acceptances, net of allowance for loan losses	460,947	459,992	446,691	440,864	432,347	426,131	418,803	412,616	405,877	446,691	418,803
Loans and acceptances by geography ³ and portfolio											
Canada											
Residential mortgages	218,917	217,743	215,624	212,061	207,936	206,918	206,134	203,446	198,253	215,624	206,134
Personal	85,210	85,796	86,984	87,227	86,462	86,242	86,102	86,135	86,255	86,984	86,102
Credit cards	14,962	14,580	14,650	14,327	13,920	13,744	13,902	13,651	13,404	14,650	13,902
Small business	4,022	4,029	4,067	4,054	4,043	4,026	4,026	4,066	4,178	4,067	4,026
	323,111	322,148	321,325	317,669	312,361	310,930	310,164	307,298	302,090	321,325	310,164
Retail											
Business	69,551	67,146	64,643	63,215	62,619	59,994	58,920	58,318	57,912	64,643	58,920
Sovereign	3,986	3,899	3,840	3,705	3,639	3,940	3,807	3,648	3,724	3,840	3,807
Bank	444	498	413	440	498	657	823	429	428	413	823
	73,981	71,543	68,896	67,360	66,756	64,591	63,550	62,395	62,064	68,896	63,550
Wholesale											
United States											
Retail	4,953	5,388	4,686	4,401	4,337	4,131	3,734	3,510	3,392	4,686	3,734
Wholesale	29,367	28,942	23,639	22,959	23,089	22,469	19,443	18,321	17,622	23,639	19,443
	34,320	34,330	28,325	27,360	27,426	26,600	23,177	21,831	21,014	28,325	23,177
Other International											
Retail	8,000	8,967	8,258	7,929	7,586	7,563	6,768	6,461	6,112	8,258	6,768
Wholesale	23,572	25,061	21,881	22,472	20,101	18,426	17,103	16,552	16,563	21,881	17,103
	31,572	34,028	30,139	30,401	27,687	25,989	23,871	23,013	22,675	30,139	23,871
Total											
Retail	336,064	336,503	334,269	329,999	324,284	322,624	320,666	317,269	311,594	334,269	320,666
Wholesale	126,920	125,546	114,416	112,791	109,946	105,486	100,096	97,268	96,249	114,416	100,096
Total loans and acceptances	462,984	462,049	448,685	442,790	434,230	428,110	420,762	414,537	407,843	448,685	420,762

¹ Wholesale - Real estate and related loans and acceptances in Q2/15 is comprised of amounts based in Canada of \$21.1 billion, United States of \$5.6 billion and Other International of \$5.3 billion.

² Wholesale - Other in Q2/15 related to financing products, \$6.1 billion; health, \$6.1 billion; holding and investments, \$6.8 billion; other services, \$9.0 billion; and other, \$4.4 billion.

³ Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS (Millions of Canadian dollars)	Q2/15	Q1/15¹	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2014	2013
Gross impaired loans by portfolio and sector											
Retail											
Residential mortgages	686	702	678	678	716	734	691	666	692	678	691
Personal	312	313	300	310	333	407	363	284	294	300	363
Small business	47	44	47	48	47	45	37	32	34	47	37
	1,045	1,059	1,025	1,036	1,096	1,186	1,091	982	1,020	1,025	1,091
Wholesale											
Business											
Agriculture	49	45	40	34	34	31	43	35	35	40	43
Automotive	10	10	12	11	8	10	12	17	13	12	12
Consumer goods	125	100	108	108	99	90	101	91	86	108	101
Energy											
Oil and gas	46	5	6	5	7	1	14	3	1	6	14
Utilities	33	24	-	-	-	-	-	-	-	-	-
Non-bank financial services	2	2	3	7	4	5	1	8	4	3	1
Forest products	24	27	25	24	24	26	26	27	27	25	26
Industrial products	55	49	48	54	42	49	54	68	74	48	54
Mining and metals	10	9	9	10	9	2	2	1	2	9	2
Real estate and related ²	300	328	314	319	325	313	367	353	372	314	367
Technology and media	41	38	38	40	53	97	117	125	202	38	117
Transportation and environment	49	44	32	35	42	37	98	69	62	32	98
Other ³	354	391	315	314	229	261	272	290	284	315	272
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	2	2	2	2	3	3	3	3	3	2	3
	1,100	1,074	952	963	879	925	1,110	1,090	1,165	952	1,110
Total gross impaired loans	2,145	2,133	1,977	1,999	1,975	2,111	2,201	2,072	2,185	1,977	2,201
Individually assessed	768	746	633	635	572	721	889	813	868	633	889
Collectively assessed	1,377	1,387	1,344	1,364	1,403	1,390	1,312	1,259	1,317	1,344	1,312
Total gross impaired loans	2,145	2,133	1,977	1,999	1,975	2,111	2,201	2,072	2,185	1,977	2,201
Gross impaired loans by geography⁴ and portfolio											
Canada											
Residential mortgages	397	382	388	408	456	477	464	448	486	388	464
Personal	231	226	224	240	266	272	229	215	235	224	229
Small business	47	44	47	48	47	45	36	32	34	47	36
Retail	675	652	659	696	769	794	729	695	755	659	729
Business	490	471	487	480	487	446	526	490	529	487	526
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-
Wholesale	490	471	487	480	487	446	526	490	529	487	526
Total - Canada	1,165	1,123	1,146	1,176	1,256	1,240	1,255	1,185	1,284	1,146	1,255
United States											
Retail	10	12	13	13	15	15	14	14	9	13	14
Wholesale	99	36	18	18	15	86	98	136	178	18	98
	109	48	31	31	30	101	112	150	187	31	112
Other International											
Retail	360	395	353	327	312	377	348	273	256	353	348
Wholesale	511	567	447	465	377	393	486	464	458	447	486
	871	962	800	792	689	770	834	737	714	800	834
Total											
Retail	1,045	1,059	1,025	1,036	1,096	1,186	1,091	982	1,020	1,025	1,091
Wholesale	1,100	1,074	952	963	879	925	1,110	1,090	1,165	952	1,110
Total gross impaired loans	2,145	2,133	1,977	1,999	1,975	2,111	2,201	2,072	2,185	1,977	2,201

¹ Certain comparative amounts have been revised from those previously presented.

² Wholesale - Real estate and related gross impaired loans in Q2/15 is comprised of amounts based in Canada of \$152 million, United States of \$nil and Other International of \$148 million.

³ Wholesale - Other in Q2/15 related to financing products, \$72 million; health, \$18 million; holding and investments, \$145 million; other services, \$71 million; and other, \$48 million.

⁴ Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS <i>continued</i> (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2014	2013
Impaired loan book movements (Change in gross impaired loans)											
Impaired loans beginning balance											
Retail	1,059	1,025	1,036	1,096	1,186	1,091	982	1,020	989	1,091	980
Wholesale	1,074	952	963	879	925	1,110	1,090	1,165	1,148	1,110	1,270
	2,133	1,977	1,999	1,975	2,111	2,201	2,072	2,185	2,137	2,201	2,250
Classified as impaired during the period (New impaired)¹											
Retail	285	248	236	193	234	319	364	196	281	982	1,100
Wholesale	153	159	90	137	90	18	194	135	196	335	669
	438	407	326	330	324	337	558	331	477	1,317	1,769
Transferred to not impaired during the period (Return to performing status)¹											
Retail	-	-	-	-	-	-	-	-	-	-	-
Wholesale	(1)	(17)	(3)	1	(1)	(19)	(31)	(2)	(8)	(22)	(41)
	(1)	(17)	(3)	1	(1)	(19)	(31)	(2)	(8)	(22)	(41)
Net repayments¹											
Retail	(2)	-	-	-	(4)	(10)	(1)	(5)	(1)	(14)	(8)
Wholesale	(42)	(32)	(45)	(19)	(24)	(126)	(56)	(37)	(88)	(214)	(257)
	(44)	(32)	(45)	(19)	(28)	(136)	(57)	(42)	(89)	(228)	(265)
Amounts written off											
Retail	(277)	(267)	(268)	(269)	(322)	(249)	(262)	(254)	(256)	(1,108)	(1,023)
Wholesale	(46)	(48)	(69)	(30)	(52)	(70)	(86)	(127)	(64)	(221)	(448)
	(323)	(315)	(337)	(299)	(374)	(319)	(348)	(381)	(320)	(1,329)	(1,471)
Recoveries of loans and advances previously written off											
Retail	-	-	-	-	-	-	-	-	-	-	-
Wholesale	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Disposal of loans (sold)¹											
Retail	-	-	-	-	-	-	-	-	(3)	-	(3)
Wholesale	-	-	-	-	(47)	-	(1)	(45)	(17)	(47)	(63)
	-	-	-	-	(47)	-	(1)	(45)	(20)	(47)	(66)
Exchange and other movements¹											
Retail	(20)	53	21	16	2	35	8	25	10	74	45
Wholesale	(38)	60	16	(5)	(12)	12	-	1	(2)	11	(20)
	(58)	113	37	11	(10)	47	8	26	8	85	25
Balance at end of period											
Retail	1,045	1,059	1,025	1,036	1,096	1,186	1,091	982	1,020	1,025	1,091
Wholesale	1,100	1,074	952	963	879	925	1,110	1,090	1,165	952	1,110
	2,145	2,133	1,977	1,999	1,975	2,111	2,201	2,072	2,185	1,977	2,201
Net impaired loans by geography² and portfolio											
Canada											
Residential mortgages	366	351	357	377	422	440	428	414	451	357	428
Personal	136	128	131	142	159	157	132	129	144	131	132
Small business	26	24	28	27	26	23	20	20	21	28	20
Retail	528	503	516	546	607	620	580	563	616	516	580
Business	351	322	327	324	344	289	356	320	334	327	356
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-
Wholesale	351	322	327	324	344	289	356	320	334	327	356
United States											
Retail	8	11	12	12	14	13	12	11	8	12	12
Wholesale	72	8	2	2	3	63	79	101	144	2	79
	80	19	14	14	17	76	91	112	152	14	91
Other International											
Retail	192	210	181	214	207	209	202	171	164	181	202
Wholesale	326	400	307	334	276	298	373	345	313	307	373
	518	610	488	548	483	507	575	516	477	488	575
Total											
Retail	728	724	709	772	828	842	794	745	788	709	794
Wholesale	749	730	636	660	623	650	808	766	791	636	808
Total net impaired loans	1,477	1,454	1,345	1,432	1,451	1,492	1,602	1,511	1,579	1,345	1,602

¹ Certain GIL movements for Canadian Banking retail and wholesale portfolios are generally allocated to New Impaired, as Return to performing status, Net repayments, Sold, and Exchange and other movements amounts are not reasonably determinable. Certain GIL movements for Caribbean Banking retail and wholesale portfolios are generally allocated to Exchange and other movements, as Return to performing status, Net repayments, and Sold amounts are not reasonably determinable.

² Geographic information is based on residence of borrower, net of allowance for impaired loans.

GROSS IMPAIRED LOANS <i>continued</i> (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2014	2013
Net write-offs by geography¹ and portfolio											
Canada											
Residential mortgages	2	5	8	4	6	5	8	2	2	23	16
Personal	99	88	96	101	91	97	102	93	91	385	374
Credit cards	93	92	85	87	90	83	80	88	90	345	346
Small business	8	8	12	8	10	8	5	7	8	38	26
Retail	202	193	201	200	197	193	195	190	191	791	762
Business	12	31	24	16	28	46	39	48	20	114	188
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-
Wholesale	12	31	24	16	28	46	39	48	20	114	188
United States											
Retail	1	-	1	1	1	-	1	1	-	3	3
Wholesale	9	(2)	34	(1)	12	(2)	3	25	6	43	48
	10	(2)	35	-	13	(2)	4	26	6	46	51
Other International											
Retail	15	17	4	9	66	4	10	2	12	83	39
Wholesale	14	11	5	1	8	18	36	27	29	32	161
	29	28	9	10	74	22	46	29	41	115	200
Total											
Retail	218	210	206	210	264	197	206	193	203	877	804
Wholesale	35	40	63	16	48	62	78	100	55	189	397
Total net write-offs	253	250	269	226	312	259	284	293	258	1,066	1,201

¹ Geographic information is based on residence of borrower, net of allowance for impaired loans.

PROVISION FOR CREDIT LOSSES (Millions of Canadian dollars)	Q2/15	Q1/15 ¹	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
Provision for credit losses on impaired loans by portfolio and sector													
Retail													
Residential mortgages	9	13	63	10	9	12	15	6	10	22	21	94	41
Personal	103	93	100	111	90	140	161	97	94	196	230	441	458
Credit cards	95	94	88	89	91	85	83	89	94	189	176	353	354
Small business	9	9	11	8	11	14	9	7	8	18	25	44	32
	216	209	262	218	201	251	268	199	206	425	452	932	885
Wholesale													
Business													
Agriculture	2	2	1	2	(1)	1	3	2	-	4	-	3	4
Automotive	1	1	1	1	-	-	-	1	1	2	-	2	3
Consumer goods	5	9	11	6	3	7	6	4	4	14	10	27	17
Energy													
Oil and gas	10	-	(2)	(2)	-	(1)	(2)	(2)	-	10	(1)	(5)	(6)
Utilities	-	6	34	(1)	-	(1)	-	-	-	6	(1)	32	-
Non-bank financial services	(3)	4	-	-	-	-	-	10	-	1	-	-	10
Forest products	1	-	1	-	5	1	1	-	3	1	6	7	4
Industrial products	(3)	3	1	10	-	3	3	9	3	-	3	14	21
Mining and metals	-	1	-	1	-	1	1	-	-	1	1	2	1
Real estate and related ²	(3)	13	22	7	15	14	21	-	27	10	29	58	62
Technology and media	5	-	-	(1)	10	5	(1)	23	42	5	15	14	157
Transportation and environment	1	3	1	-	1	-	16	2	(2)	4	1	2	35
Other ³	50	20	13	42	10	11	18	19	3	70	21	76	44
Sovereign													
Bank	-	(1)	-	-	-	-	-	-	-	(1)	-	-	-
	66	61	83	65	43	41	66	68	81	127	84	232	352
Total provision for credit losses on impaired loans	282	270	345	283	244	292	334	267	287	552	536	1,164	1,237
Total provision for credit losses for loans not yet identified as impaired	-	-	-	-	-	-	-	-	-	-	-	-	-
Total provision for credit losses	282	270	345	283	244	292	334	267	287	552	536	1,164	1,237
Individually assessed	42	35	63	39	30	28	74	35	56	77	58	160	287
Collectively assessed	240	235	282	244	214	264	260	232	231	475	478	1,004	950
Total provision for credit losses	282	270	345	283	244	292	334	267	287	552	536	1,164	1,237
Provision for credit losses by geography ⁴ and portfolio													
Canada													
Residential mortgages	5	8	10	4	5	8	12	4	7	13	13	27	27
Personal	97	96	94	96	86	117	114	91	93	193	203	393	391
Credit cards	94	92	85	88	89	83	80	88	90	186	172	345	346
Small business	9	9	11	8	11	14	9	7	8	18	25	44	32
Retail	205	205	200	196	191	222	215	190	198	410	413	809	796
Business	11	28	35	30	24	34	40	39	56	39	58	123	149
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	11	28	35	30	24	34	40	39	56	39	58	123	149
Total Canada	216	233	235	226	215	256	255	229	254	449	471	932	945
United States													
Retail	1	-	1	1	-	-	-	2	(1)	1	-	2	3
Wholesale	10	7	33	4	2	1	(8)	22	19	17	3	40	32
	11	7	34	5	2	1	(8)	24	18	18	3	42	35
Other International													
Retail	10	4	61	21	10	29	53	7	9	14	39	121	86
Wholesale	45	26	15	31	17	6	34	7	6	71	23	69	171
	55	30	76	52	27	35	87	14	15	85	62	190	257
Total													
Retail	216	209	262	218	201	251	268	199	206	425	452	932	885
Wholesale	66	61	83	65	43	41	66	68	81	127	84	232	352
	282	270	345	283	244	292	334	267	287	552	536	1,164	1,237

¹ Certain comparative amounts have been revised from those previously presented.

² Wholesale - Real estate and related provision for credit losses in Q2/15 are comprised of losses based in Canada of \$(6) million, United States of \$nil, and Other International of \$3 million.

³ Wholesale - Other in Q2/15 related to financing products, \$34 million; health, \$nil; holding and investments, \$7 million; other services, \$1 million; and other, \$8 million.

⁴ Geographic information is based on residence of borrower.

ALLOWANCE FOR CREDIT LOSSES (Millions of Canadian dollars)	Q2/15	Q1/15 ¹	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2014	2013
Allowance for credit losses on impaired loans by portfolio and sector											
Retail											
Residential mortgages	152	165	162	106	109	109	103	96	77	162	103
Personal	144	150	135	137	138	213	178	129	141	135	178
Small business	21	20	19	21	21	22	16	12	14	19	16
	317	335	316	264	268	344	297	237	232	316	297
Wholesale											
Business											
Agriculture	8	8	7	6	5	6	7	8	7	7	7
Automotive	4	4	4	5	4	5	5	6	6	4	5
Consumer goods	25	25	28	24	23	24	21	21	20	28	21
Energy											
Oil and gas	13	-	-	-	-	-	1	1	1	-	1
Utilities	8	8	-	-	-	-	-	-	-	-	-
Non-bank financial services	7	16	11	11	12	11	11	10	1	11	11
Forest products	12	13	12	12	14	9	9	12	12	12	9
Industrial products	19	22	21	24	16	17	20	19	21	21	20
Mining and metals	1	1	1	1	1	2	1	1	1	1	1
Real estate and related ²	83	98	92	86	84	84	83	77	117	92	83
Technology and media	19	17	17	17	18	27	57	68	84	17	57
Transportation and environment	14	14	12	12	13	14	16	28	27	12	16
Other ³	136	116	109	103	64	74	69	71	75	109	69
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	2	2	2	2	2	2	2	2	2	2	2
	351	344	316	303	256	275	302	324	374	316	302
Total	668	679	632	567	524	619	599	561	606	632	599
Allowance for loans not yet identified as impaired											
Retail											
Residential mortgages	81	83	78	76	58	57	48	47	48	78	48
Personal	398	403	400	396	396	398	405	407	399	400	405
Credit cards	386	386	385	385	386	384	385	385	393	385	385
Small business	45	45	45	45	45	45	45	60	59	45	45
	910	917	908	902	885	884	883	899	899	908	883
Wholesale	459	461	454	457	474	476	477	461	461	454	477
Off-balance sheet and other items	91	91	91	91	91	91	91	91	91	91	91
Total	1,460	1,469	1,453	1,450	1,450	1,451	1,451	1,451	1,451	1,453	1,451
Total allowance for credit losses	2,128	2,148	2,085	2,017	1,974	2,070	2,050	2,012	2,057	2,085	2,050
Individually assessed - Impaired	245	241	214	189	147	221	240	216	268	214	240
Collectively assessed - Impaired	423	438	418	378	377	398	359	345	338	418	359
Collectively assessed - Not yet identified as Impaired	1,460	1,469	1,453	1,450	1,450	1,451	1,451	1,451	1,451	1,453	1,451
Total allowance for credit losses	2,128	2,148	2,085	2,017	1,974	2,070	2,050	2,012	2,057	2,085	2,050

¹ Certain comparative amounts have been revised from those previously presented.

² Wholesale - Real estate and related allowance for credit losses in Q2/15 is comprised of allowances based in Canada of \$36 million, United States of \$nil and Other International of \$47 million.

³ Wholesale - Other in Q2/15 related to financing products, \$38 million; health, \$6 million; holding and investments, \$44 million; other services, \$27 million; and other, \$21 million.

ALLOWANCE FOR CREDIT LOSSES <i>continued</i> (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2014	2013
Allowance for credit losses on impaired loans by geography ¹ and portfolio											
Canada											
Residential mortgages	31	31	31	31	34	37	36	34	35	31	36
Personal	95	98	93	98	107	115	97	86	91	93	97
Small business	21	20	19	21	21	22	16	12	13	19	16
Retail	147	149	143	150	162	174	149	132	139	143	149
Business	139	149	160	156	143	157	170	170	195	160	170
Sovereign	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-
Wholesale	139	149	160	156	143	157	170	170	195	160	170
Canada - Total	286	298	303	306	305	331	319	302	334	303	319
United States											
Retail	2	1	1	1	1	2	2	3	1	1	2
Wholesale	27	28	16	16	12	23	19	35	34	16	19
United States - Total	29	29	17	17	13	25	21	38	35	17	21
Other International											
Retail	168	185	172	113	105	168	146	102	92	172	146
Wholesale	185	167	140	131	101	95	113	119	145	140	113
Other International - Total	353	352	312	244	206	263	259	221	237	312	259
Total allowance for impaired loans	668	679	632	567	524	619	599	561	606	632	599
Total allowance for loans not yet identified as impaired	1,460	1,469	1,453	1,450	1,450	1,451	1,451	1,451	1,451	1,453	1,451
Total allowance for credit losses	2,128	2,148	2,085	2,017	1,974	2,070	2,050	2,012	2,057	2,085	2,050
Allowance for credit losses by type											
Allowance for loan losses	2,037	2,057	1,994	1,926	1,883	1,979	1,959	1,921	1,966	1,994	1,959
Allowance for off-balance sheet items	91	91	91	91	91	91	91	91	91	91	91
Total	2,128	2,148	2,085	2,017	1,974	2,070	2,050	2,012	2,057	2,085	2,050
Impairment allowance - movements (Allowance for credit losses continuity)											
Allowance for impaired loans											
Balance at beginning of period	679	632	567	524	619	599	561	606	594	599	636
Amounts write-offs	(323)	(315)	(337)	(299)	(374)	(319)	(348)	(381)	(320)	(1,329)	(1,471)
Recoveries of amounts written off in previous period	70	65	68	73	62	60	64	88	62	263	270
Charge to income statement (Provision for credit losses) ²	282	270	345	283	244	292	334	268	289	1,164	1,240
Disposal of loans	-	-	-	-	-	-	-	(1)	(2)	-	(3)
Exchange and other movements ³	(40)	27	(11)	(14)	(27)	(13)	(12)	(19)	(17)	(65)	(73)
Balance at the end of the period	668	679	632	567	524	619	599	561	606	632	599
Allowance for loans not yet identified as impaired											
Balance at beginning of period	1,469	1,453	1,450	1,450	1,451	1,451	1,451	1,451	1,451	1,451	1,451
Amounts written off	-	-	-	-	-	-	-	-	-	-	-
Recoveries of amounts written off in previous period	-	-	-	-	-	-	-	-	-	-	-
Charge to income statement (Provision for credit losses) ²	-	-	-	-	-	-	-	-	-	-	-
Disposal of loans	-	-	-	-	-	-	-	-	-	-	-
Exchange and other movements ³	(9)	16	3	-	(1)	-	-	-	-	2	-
Balance at end of the period	1,460	1,469	1,453	1,450	1,450	1,451	1,451	1,451	1,451	1,453	1,451
Impairment allowance (Allowance for credit losses)	2,128	2,148	2,085	2,017	1,974	2,070	2,050	2,012	2,057	2,085	2,050

¹ Geographic information is based on residence of borrower.

² PCL related to the sale of impaired loans is now presented in Disposal of loans.

³ Exchange and other movements include primarily foreign exchange translations on non-Canadian dollar denominated ACL.

CREDIT QUALITY RATIOS	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015	2014	2014	2013	
											6 months	6 months		
Diversification ratios														
Portfolio as a % of Total loans and acceptances														
Retail	73%	73%	75%	75%	75%	75%	76%	77%	76%	73%	75%	75%	76%	
Wholesale	27%	27%	25%	25%	25%	25%	24%	23%	24%	27%	25%	25%	24%	
Canada	86%	85%	87%	87%	88%	88%	89%	89%	89%	86%	88%	87%	89%	
United States	7%	8%	6%	6%	6%	6%	5%	5%	5%	7%	6%	6%	5%	
Other International	7%	7%	7%	7%	6%	6%	6%	6%	6%	7%	6%	7%	6%	
Condition ratios														
Gross Impaired Loans (GILs) as a % of Related loans and acceptances														
Retail	0.46%	0.46%	0.44%	0.45%	0.45%	0.49%	0.52%	0.50%	0.54%	0.46%	0.45%	0.44%	0.52%	
Wholesale	0.31%	0.31%	0.31%	0.31%	0.34%	0.37%	0.34%	0.31%	0.33%	0.31%	0.34%	0.31%	0.34%	
Canada	0.87%	0.86%	0.84%	0.85%	0.80%	0.88%	1.11%	1.12%	1.21%	0.87%	0.80%	0.84%	1.11%	
United States	0.29%	0.29%	0.29%	0.31%	0.33%	0.33%	0.34%	0.32%	0.35%	0.29%	0.33%	0.29%	0.34%	
Other International	0.32%	0.14%	0.11%	0.11%	0.11%	0.38%	0.48%	0.69%	0.89%	0.32%	0.11%	0.11%	0.48%	
Net Impaired Loans as a % of Loans and acceptances														
Retail	2.76%	2.83%	2.66%	2.61%	2.49%	2.96%	3.49%	3.20%	3.15%	2.76%	2.49%	2.66%	3.49%	
Wholesale	0.32%	0.31%	0.30%	0.32%	0.33%	0.35%	0.38%	0.36%	0.39%	0.32%	0.33%	0.30%	0.38%	
Canada	0.22%	0.22%	0.21%	0.23%	0.26%	0.26%	0.25%	0.23%	0.25%	0.22%	0.26%	0.21%	0.25%	
United States	0.59%	0.58%	0.56%	0.58%	0.57%	0.62%	0.81%	0.79%	0.82%	0.59%	0.57%	0.56%	0.81%	
Other International	0.22%	0.21%	0.22%	0.23%	0.25%	0.24%	0.25%	0.24%	0.26%	0.22%	0.25%	0.22%	0.25%	
PCL as a % of Average net loans and acceptances														
Retail	0.23%	0.05%	0.05%	0.05%	0.06%	0.28%	0.39%	0.51%	0.72%	0.23%	0.06%	0.05%	0.39%	
Wholesale	0.25%	0.24%	0.26%	0.26%	0.23%	0.27%	0.32%	0.26%	0.29%	0.24%	0.25%	0.27%	0.31%	
Canada	0.26%	0.25%	0.31%	0.27%	0.26%	0.31%	0.33%	0.25%	0.27%	0.26%	0.28%	0.29%	0.29%	
United States	0.22%	0.20%	0.29%	0.24%	0.16%	0.16%	0.27%	0.27%	0.35%	0.21%	0.16%	0.21%	0.37%	
Other International	0.22%	0.24%	0.24%	0.24%	0.23%	0.27%	0.27%	0.25%	0.29%	0.23%	0.25%	0.25%	0.26%	
PCL on impaired loans as a % of Average net loans and acceptances														
Retail	0.12%	0.09%	0.49%	0.07%	0.02%	0.02%	(0.14)%	0.43%	0.36%	0.11%	0.02%	0.16%	0.16%	
Wholesale	0.71%	0.37%	1.00%	0.73%	0.42%	0.55%	1.49%	0.25%	0.27%	0.54%	0.49%	0.69%	1.13%	
Canada	0.22%	0.23%	0.23%	0.23%	0.25%	0.25%	0.25%	0.26%	0.24%	0.22%	0.25%	0.24%	0.26%	
United States	0.11%	(0.02)%	0.49%	0.00%	0.19%	(0.02)%	0.07%	0.48%	0.12%	0.05%	0.09%	0.17%	0.24%	
Other International	0.37%	0.35%	0.12%	0.14%	1.15%	0.35%	0.79%	0.50%	0.74%	0.36%	0.76%	0.42%	0.87%	
Coverage ratios														
ACL as a % of Total loans and acceptances														
Retail	0.46%	0.46%	0.46%	0.46%	0.45%	0.48%	0.49%	0.49%	0.50%	0.46%	0.45%	0.46%	0.49%	
Wholesale	0.14%	0.15%	0.14%	0.13%	0.12%	0.14%	0.14%	0.14%	0.15%	0.14%	0.12%	0.14%	0.14%	
Canada	0.07%	0.07%	0.07%	0.06%	0.06%	0.08%	0.07%	0.06%	0.06%	0.07%	0.06%	0.07%	0.07%	
United States	0.08%	0.07%	0.07%	0.07%	0.06%	0.06%	0.07%	0.08%	0.09%	0.08%	0.06%	0.07%	0.07%	
Other International	0.08%	0.07%	0.07%	0.07%	0.06%	0.06%	0.07%	0.08%	0.09%	0.08%	0.06%	0.07%	0.07%	
ACL against impaired loans as a % of Total loans and acceptances														
Retail	31.14%	31.84%	31.98%	28.38%	26.50%	29.30%	27.22%	27.08%	27.74%	31.14%	26.50%	31.98%	27.22%	
Wholesale	30.35%	31.65%	30.87%	25.49%	24.44%	28.96%	27.20%	24.12%	22.76%	30.35%	24.44%	30.87%	27.20%	
Canada	31.89%	32.03%	33.18%	31.48%	29.11%	29.73%	27.24%	29.75%	32.11%	31.89%	29.11%	33.18%	27.24%	
United States	31.89%	32.03%	33.18%	31.48%	29.11%	29.73%	27.24%	29.75%	32.11%	31.89%	29.11%	33.18%	27.24%	
Other International	31.89%	32.03%	33.18%	31.48%	29.11%	29.73%	27.24%	29.75%	32.11%	31.89%	29.11%	33.18%	27.24%	
ACL against impaired loans as a % of GIL														
Retail	0.23%	0.22%	0.24%	0.21%	0.30%	0.24%	0.27%	0.28%	0.26%	0.22%	0.27%	0.25%	0.30%	
Wholesale	0.27%	0.25%	0.25%	0.26%	0.34%	0.24%	0.26%	0.24%	0.27%	0.26%	0.29%	0.27%	0.26%	
Canada	0.12%	0.13%	0.22%	0.06%	0.18%	0.24%	0.31%	0.41%	0.24%	0.12%	0.21%	0.17%	0.42%	
United States	0.22%	0.23%	0.23%	0.23%	0.25%	0.25%	0.25%	0.26%	0.24%	0.22%	0.25%	0.24%	0.26%	
Other International	0.11%	(0.02)%	0.49%	0.00%	0.19%	(0.02)%	0.07%	0.48%	0.12%	0.05%	0.09%	0.17%	0.24%	
Other International	0.37%	0.35%	0.12%	0.14%	1.15%	0.35%	0.79%	0.50%	0.74%	0.36%	0.76%	0.42%	0.87%	

GROSS CREDIT RISK EXPOSURE BY GEOGRAPHY AND PORTFOLIO ¹ (Millions of Canadian dollars)	Lending-related and other		Trading-related		Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	
	Loans and acceptances				Total	Total	Total	Total	Total	Total	Total	Total	Total	
	Outstanding	Undrawn commitments	Other ²	Repo-style transactions ³	Derivatives ^{4,5}									
Credit risk exposure by geography ⁶ and portfolio														
Canada														
Residential mortgages	218,917	-	173	-	-	219,090	217,911	215,780	212,061	207,936	206,918	206,134	203,446	198,253
Personal	85,210	86,219	138	-	-	171,567	170,747	170,535	169,554	167,506	164,631	162,970	161,831	158,937
Credit cards	14,962	22,275	-	-	-	37,237	37,225	35,679	33,646	32,331	33,397	33,853	34,327	32,079
Small business	4,022	5,010	7	-	-	9,039	8,848	8,707	8,516	8,385	8,229	8,110	8,106	8,105
Retail	323,111	113,504	318	-	-	436,933	434,731	430,701	423,777	416,158	413,175	411,067	407,710	397,374
Business	69,551	30,493	15,458	26,481	16,947	158,930	161,445	148,073	145,400	136,672	141,801	140,075	138,019	139,986
Sovereign	3,986	3,641	18,624	24,225	2,702	53,178	48,626	42,826	41,022	41,895	43,027	38,859	40,144	39,403
Bank	444	78	33,326	17,297	3,871	55,016	59,838	52,479	57,388	58,426	56,900	50,406	57,019	57,498
Wholesale	73,981	34,212	67,408	68,003	23,520	267,124	269,909	243,378	243,810	236,993	241,728	229,340	235,182	236,887
Total Canada	397,092	147,716	67,726	68,003	23,520	704,057	704,640	674,079	667,587	653,151	654,903	640,407	642,892	634,261
United States														
Residential mortgages	617	-	1	-	-	618	634	540	479	445	420	378	350	317
Personal	4,245	306	4	-	-	4,555	5,024	4,376	4,144	4,098	3,918	3,579	3,390	3,292
Credit cards	91	558	-	-	-	649	659	578	545	545	544	310	293	284
Small business	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail	4,953	864	5	-	-	5,822	6,317	5,494	5,168	5,088	4,882	4,267	4,033	3,893
Business	29,169	43,852	16,477	98,518	10,234	198,250	204,665	185,043	187,901	165,924	166,735	152,020	148,833	151,173
Sovereign	-	752	1,427	1,427	1,044	4,493	7,212	7,410	2,126	2,227	2,095	2,039	2,547	4,428
Bank	198	293	9,473	51,137	2,830	63,931	67,452	60,220	60,219	63,875	66,216	53,606	53,656	51,163
Wholesale	29,367	44,897	27,220	151,082	14,108	266,674	279,329	252,673	250,246	232,026	235,046	207,665	205,036	206,764
Total United States	34,320	45,761	27,225	151,082	14,108	272,496	285,646	258,167	255,414	237,114	239,928	211,932	209,069	210,657
Other International														
Residential mortgages	2,951	-	92	-	-	3,043	3,221	3,134	2,983	2,874	2,908	2,726	2,645	2,568
Personal	4,826	267	138	-	-	5,231	5,832	5,229	5,009	4,770	4,836	4,206	3,983	3,658
Credit cards	223	151	2	-	-	376	398	356	338	331	336	326	325	340
Small business	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail	8,000	418	232	-	-	8,650	9,451	8,719	8,330	7,975	8,080	7,258	6,953	6,566
Business	21,925	14,981	7,572	52,583	20,982	118,043	122,809	98,909	90,818	92,297	92,963	78,018	84,824	83,349
Sovereign	1,047	940	28,989	9,695	4,909	45,580	45,547	41,526	42,272	42,994	44,711	39,326	38,647	35,516
Bank	600	466	31,895	38,286	18,955	90,202	88,263	80,125	77,354	80,418	80,590	73,781	69,055	75,627
Wholesale	23,572	16,387	68,456	100,564	44,846	253,825	256,619	220,560	210,444	215,709	218,264	191,125	192,526	194,492
Total Other International	31,572	16,805	68,688	100,564	44,846	262,475	266,070	229,279	218,774	223,684	226,344	198,383	199,479	201,058
Total exposure	462,984	210,282	163,639	319,649	82,474	1,239,028	1,256,356	1,161,525	1,141,775	1,113,949	1,121,175	1,050,722	1,051,440	1,045,976

¹ Gross credit risk exposure is before allowance for loan losses. Exposure under Basel III asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credit are included in Personal.

² Includes contingent liabilities such as letters of credit and guarantees, available-for-sale debt securities, deposits with financial institutions and other assets.

³ Includes repurchase and reverse repurchase agreements and securities lending and borrowing transactions.

⁴ For derivative related credit risk, we utilize the Office of Superintendent of Financial Institutions (OSFI) prescribed Current Exposure Method. Wrong-way risk, which arises when the exposure to a counterparty is positively correlated to the probability of default of that counterparty, is considered in our determination of exposure.

⁵ Credit equivalent amount after factoring in master netting agreements.

⁶ Geographic profile is primarily based on country of residence of the borrower.

RECONCILIATION OF GROSS CREDIT RISK EXPOSURE TO BALANCE SHEET (Millions of Canadian dollars)	Q2/15							
	Lending-related and other			Trading-related		Amount included in credit risk	Amount not included in credit risk	Total assets per balance sheet
	Loans and acceptances			Repo-style transactions	Derivatives			
	Outstanding	Undrawn commitments	Other					
On-balance sheet assets								
Cash and due from banks	-	-	17,032	-	-	17,032	1,361	18,393
Interest-bearing deposits with banks	-	-	4,402	-	-	4,402	-	4,402
Securities								
Trading	-	-	-	-	-	-	169,763	169,763
Available-for-sale	-	-	52,880	-	-	52,880	-	52,880
Assets purchased under reverse repurchase agreements and securities borrowed	-	-	-	163,368	-	163,368	-	163,368
Loans								
Retail	336,064	-	-	-	-	336,064	-	336,064
Wholesale	114,283	-	-	-	-	114,283	-	114,283
Allowance for loan losses	-	-	-	-	-	-	(2,037)	(2,037)
Customers' liability under acceptances	12,637	-	-	-	-	12,637	-	12,637
Derivatives	-	-	-	-	107,004	107,004	-	107,004
Other ¹	-	-	4,575	-	-	4,575	50,840	55,415
Total balance sheet assets	462,984	-	78,889	163,368	107,004	812,245	219,927	1,032,172
Undrawn commitments	-	210,282	-	-	-	210,282		
Repo-style transactions ²	-	-	-	139,884	-	139,884		
Netting and other valuation adjustments ³	-	-	-	16,397	(24,530)	(8,133)		
Other ⁴	-	-	84,750	-	-	84,750		
Total credit risk exposure	462,984	210,282	163,639	319,649	82,474	1,239,028		

¹ Represents other on-balance sheet assets such as goodwill, other intangibles, receivables, premises and equipment.

² Collateral on Obligations related to assets sold under repurchase agreements and securities loaned, and off-balance sheet securities borrowing and lending.

³ Impact of netting agreements and other valuation adjustments on derivatives and repo-style transactions.

⁴ Represents commitments related to securities lending indemnifications, financial guarantees and letters of credit.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (Millions of Canadian dollars)	Q2/15				Q1/15				Q4/14				Q3/14			
	Standardized		IRB ²		Standardized		IRB ²		Standardized		IRB ²		Standardized		IRB ²	
	Eligible financial collateral ¹	Guarantees/credit derivatives	Guarantees/credit derivatives	Total	Eligible financial collateral ¹	Guarantees/credit derivatives	Guarantees/credit derivatives	Total	Eligible financial collateral ¹	Guarantees/credit derivatives	Guarantees/credit derivatives	Total	Eligible financial collateral ¹	Guarantees/credit derivatives	Guarantees/credit derivatives	Total
Retail																
Residential mortgages	-	9,804	73,618	83,422	-	9,824	73,515	83,339	-	9,688	72,059	81,747	-	9,485	71,512	80,997
Personal	-	8,046	952	8,998	-	8,365	945	9,310	1	8,100	939	9,040	2	7,738	954	8,694
Small business	-	-	272	272	-	-	268	268	-	-	268	268	-	-	261	261
	-	17,850	74,842	92,692	-	18,189	74,728	92,917	1	17,788	73,266	91,055	2	17,223	72,727	89,952
Wholesale																
Business	7,774	-	2,852	10,626	8,640	-	2,911	11,551	11,859	-	2,954	14,813	12,777	-	2,912	15,689
Sovereign	-	-	-	-	-	-	-	-	11	-	-	11	-	-	-	-
Bank	-	-	-	-	-	-	-	-	53,186	1,253	-	54,439	52,027	1,904	-	53,931
	7,774	-	2,852	10,626	8,640	-	2,911	11,551	65,056	1,253	2,954	69,263	64,804	1,904	2,912	69,620
Total exposure covered by credit risk mitigation	7,774	17,850	77,694	103,318	8,640	18,189	77,639	104,468	65,057	19,041	76,220	160,318	64,806	19,127	75,639	159,572

CREDIT EXPOSURE BY RESIDUAL CONTRACTUAL MATURITY (Millions of Canadian dollars)	Q2/15				Q1/15				Q4/14				Q3/14			
	Residual contractual maturity term				Residual contractual maturity term				Residual contractual maturity term				Residual contractual maturity term			
	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total
Lending-related and other																
Outstanding loans and acceptances	200,061	234,565	28,358	462,984	192,098	241,504	28,447	462,049	182,203	236,969	29,513	448,685	173,226	237,032	32,532	442,790
Undrawn commitments	147,442	61,041	1,799	210,282	147,995	63,424	1,409	212,828	142,429	57,473	2,020	201,922	138,239	56,054	1,400	195,693
Other ³	121,633	35,514	6,492	163,639	125,086	31,587	6,329	163,002	115,800	31,723	5,384	152,907	112,081	29,737	4,199	146,017
	469,136	331,120	36,649	836,905	465,179	336,515	36,185	837,879	440,432	326,165	36,917	803,514	423,546	322,823	38,131	784,500
Trading-related																
Repo-style transactions ⁴	302,060	17,589	-	319,649	322,684	834	-	323,518	284,222	493	-	284,715	288,218	-	-	288,218
Derivatives ⁵	25,740	25,349	31,385	82,474	34,182	26,710	34,067	94,959	23,806	23,904	25,586	73,296	21,757	23,407	23,893	69,057
	327,800	42,938	31,385	402,123	356,866	27,544	34,067	418,477	308,028	24,397	25,586	358,011	309,975	23,407	23,893	357,275
Total exposure⁶	796,936	374,058	68,034	1,239,028	822,045	364,059	70,252	1,256,356	748,460	350,562	62,503	1,161,525	733,521	346,230	62,024	1,141,775

¹ Eligible financial collateral includes cash and deposits, gold, as well as qualifying debt securities, equities and mutual funds. Decrease in eligible financial collateral as at Q1/15 mainly relates to RBC Investor Services credit exposures qualified to be capitalized under the IRB approach.

² Under the IRB Approach, disclosure on eligible financial collateral is not required as the benefit the collateral provides has been taken into account in the Loss Given Default (LGD) estimates in our internal LGD risk rating system.

³ Includes contingent liabilities such as letters of credit and guarantees, available-for-sale debt securities, deposits with financial institutions and other assets.

⁴ Includes repurchase and reverse repurchase agreements and securities lending and borrowing transactions.

⁵ Credit equivalent amount after factoring in master netting agreements.

⁶ Represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before allowance for loan losses and does not reflect the impact of credit risk mitigation.

CREDIT EXPOSURE OF PORTFOLIOS UNDER THE STANDARDIZED APPROACH BY RISK WEIGHT (Millions of Canadian dollars, except percentage amounts)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
	Gross exposure ¹								
Risk weight²									
0%	1,695	2,357	9,317	8,042	8,063	10,353	9,334	9,621	8,248
20%	771	418	63,545	64,287	61,926	56,843	56,918	55,386	60,703
35%	1,487	1,464	1,233	981	983	992	854	878	839
50%	2,219	2,601	3,199	2,633	4,054	2,112	1,890	2,109	2,001
75%	23,825	24,740	24,278	24,220	23,972	24,459	25,232	25,089	24,182
100%	33,286	33,474	33,437	34,954	32,734	34,132	31,461	29,445	28,909
150%	534	588	460	441	408	459	418	418	655
Total	63,817	65,642	135,469	135,558	132,140	129,350	126,107	122,946	125,537

ACTUAL LOSSES VS. ESTIMATED LOSSES	Q2/15		Q1/15		Q4/14			Q3/14	
	Actual loss rate ³	Estimated loss rate ⁴	Actual loss rate ³	Estimated loss rate ⁴	Actual loss rate ³	Estimated loss rate ⁴	Average historical actual loss rate ⁵	Actual loss rate ³	Estimated loss rate ⁴
Residential mortgages	0.04%	0.08%	0.04%	0.08%	0.04%	0.08%	0.02%	0.02%	0.08%
Personal	0.43%	0.74%	0.41%	0.74%	0.47%	0.74%	0.70%	0.53%	0.74%
Credit cards	2.45%	2.78%	2.47%	2.80%	2.45%	2.83%	3.15%	2.45%	2.90%
Small business	0.92%	1.85%	0.96%	1.90%	0.96%	1.95%	1.57%	0.93%	2.00%
Retail	0.27%	0.42%	0.27%	0.42%	0.28%	0.42%	0.39%	0.29%	0.42%
Business	0.24%	0.89%	0.23%	0.89%	0.22%	0.88%	0.48%	0.21%	0.88%
Sovereign	0.00%	0.06%	0.00%	0.05%	0.00%	0.04%	0.00%	0.00%	0.04%
Bank	0.00%	0.13%	0.00%	0.12%	0.00%	0.10%	0.12%	0.00%	0.10%
Wholesale	0.23%	0.84%	0.22%	0.84%	0.21%	0.83%	0.46%	0.20%	0.83%

BASEL PILLAR 3 BACK-TESTING (INTERNAL RATINGS BASED) ⁶	Q2 2015					
	Average probability of default (PD)		Average loss given default (LGD)		Average Exposure at Default (EAD) ⁷	
	Actual %	Estimated %	Actual %	Estimated %	Actual %	Estimated %
Retail						
Residential mortgages						
Uninsured	0.64%	1.27%	5.06%	14.07%	100.00%	100.00%
Insured	1.15%	2.49%	0.00%	0.00%	100.00%	100.00%
Personal	0.68%	1.25%	52.83%	56.69%	95.74%	98.66%
Credit cards	0.93%	1.50%	91.92%	95.81%	92.02%	93.25%
Small business	2.28%	4.38%	43.52%	72.50%	96.41%	97.88%
Wholesale						
Business	0.70%	3.45%	19.58%	27.10%	16.01%	24.70%
Sovereign	0.00%	0.54%	13.74%	28.72%	n.a.	25.35%
Bank	0.08%	0.97%	n.a.	42.59%	n.a.	11.25%

BASEL PILLAR 3 BACK-TESTING (INTERNAL RATINGS BASED) ⁸	Q1 2015					
	Average probability of default (PD)		Average loss given default (LGD)		Average Exposure at Default (EAD) ⁷	
	Actual %	Estimated %	Actual %	Estimated %	Actual %	Estimated %
Retail						
Residential mortgages						
Uninsured	0.66%	1.30%	4.45%	12.81%	100.00%	100.00%
Insured	1.01%	2.18%	n.a.	n.a.	100.00%	100.00%
Personal	0.69%	1.26%	53.99%	56.09%	96.33%	98.60%
Credit cards	0.89%	1.40%	92.63%	95.60%	92.19%	93.40%
Small business	2.32%	4.36%	42.44%	64.53%	97.05%	97.94%
Wholesale						
Business	0.65%	3.49%	18.62%	27.04%	17.20%	24.68%
Sovereign	0.00%	0.55%	13.51%	28.73%	n.a.	25.42%
Bank	0.00%	1.04%	n.a.	42.50%	n.a.	11.15%

¹ Represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before allowance for loan losses and does not reflect the impact of credit risk mitigation.

² To determine the appropriate risk weight, credit assessments by OSFI-recognized external credit rating agencies of S&P, Moody's, Fitch and DBRS are used. For rated exposures, primarily in the sovereign and bank classes, we assign the risk weight corresponding to OSFI's standard mapping. For unrated exposures, mainly in the business and retail classes, we generally apply OSFI prescribed risk weights in accordance with OSFI's standards and guidelines taking into consideration certain exposure specific factors including counterparty type, exposure type and credit risk mitigation technique employed. Decrease in 20% risk weight as at Q1/15 mainly relates to RBC Investor Services credit exposures qualified to be capitalized under the IRB approach.

³ Actual loss reflects internal credit loss experience realized over a given period. Actual loss rate is the sum of provision for credit losses on impaired loans divided by average of loans and acceptances period end outstanding or the current and prior 3-quarter period.

⁴ Estimated loss represents expected loss which is calculated using the Basel III "through the cycle" parameters of probability of default x loss given default x exposure at default, estimated based on available historical loss data. Estimated loss rate is the expected loss divided by loans and acceptances outstanding at the beginning of the applicable consecutive 4-quarter period defined above. Actual loss will normally exceed estimated loss during economic downturns and come below in periods of expansion.

⁵ Average annual actual loss rate from fiscal 2003 through to the most recent full year. The information is updated on an annual basis.

⁶ Back-testing is performed to check the effectiveness of the models used to measure PD, LGD and EAD. Estimated percentages are as of January 31, 2014 (January 31, 2013 for Retail LGD) and actual percentages reflect experience in the following 12 months (24 months for Retail LGD).

⁷ For retail, EAD rate represents the utilization of the authorized credit limit. For wholesale, EAD rate represents the utilization of the undrawn amount where the undrawn amount is equal to the authorized credit limit minus the outstanding balance.

⁸ Estimated percentages are as of October 31, 2013 (October 31, 2012 for Retail LGD) and actual percentages reflect experience in the following 12 months (24 months for Retail LGD).

REALIZED GAINS AND LOSSES ON AVAILABLE-FOR-SALE SECURITIES (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2014	2013
Realized gains	60	45	78	40	80	46	62	38	51	244	234
Realized losses and impairments	(18)	(18)	(14)	(3)	(7)	(17)	(9)	(10)	(7)	(41)	(43)
Net gains (losses) on Available-for-sale securities	42	27	64	37	73	29	53	28	44	203	191
Less: Amount booked in Insurance premium, investment and fee income	-	-	2	1	2	6	2	1	-	11	3
Net gains (losses) on Available-for-sale securities net of Insurance premium, investment and fee income	42	27	62	36	71	23	51	27	44	192	188

TRADING CREDIT DERIVATIVES ¹ (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
Notional amount									
Protection purchased	10,289	12,159	13,293	11,419	12,366	10,332	11,043	8,571	8,336
Protection sold	6,371	9,087	11,414	8,175	9,541	8,282	9,661	7,507	6,560
Fair value ²									
Positive	135	213	254	196	250	225	225	211	221
Negative	232	260	301	264	293	272	276	248	246
Replacement cost ³	42	91	178	127	163	118	106	85	75

OTHER THAN TRADING CREDIT DERIVATIVES POSITIONS ⁴ (NOTIONAL AMOUNT AND FAIR VALUE) (Millions of Canadian dollars)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
Notional amount									
Automotive	-	-	-	-	-	-	-	-	-
Energy									
Oil and gas	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	91
Non-bank financial services	603	637	821	815	832	836	836	992	980
Mining & metals	-	-	-	-	-	-	-	-	-
Real estate & related	-	-	-	-	-	-	-	-	-
Technology & media	112	125	122	118	118	120	113	87	35
Transportation & environment	121	127	113	109	110	111	203	200	197
Other	10	11	9	9	9	31	29	29	28
Sovereign	-	-	-	-	-	-	-	-	59
Bank	78	273	242	234	235	215	224	215	216
Net protection purchased	924	1,173	1,307	1,285	1,304	1,313	1,405	1,523	1,606
Offsetting protection sold related to the same reference entity	-	-	-	-	-	-	-	-	-
Gross protection purchased	924	1,173	1,307	1,285	1,304	1,313	1,405	1,523	1,606
Net protection sold	-	-	-	-	-	-	-	-	-
Offsetting protection purchased related to the same reference entity	-	-	-	-	-	-	-	-	-
Gross protection sold	-	-	-	-	-	-	-	-	-
Gross protection purchased and sold (notional amount)	924	1,173	1,307	1,285	1,304	1,313	1,405	1,523	1,606
Fair value ²									
Positive	-	-	-	-	-	-	-	-	4
Negative	33	38	41	42	41	40	56	48	47

¹ Comprises credit default swaps, total return swaps, credit default baskets and credit default options. As at Q2/15, over 84% of our net exposures are with investment grade counterparties.

² Gross fair value before netting.

³ Replacement cost includes the impact of netting but excludes collateral.

⁴ Comprises credit default swaps.

FAIR VALUE OF DERIVATIVE INSTRUMENTS (Millions of Canadian dollars)	Q2/15		Q1/15		Q4/14		Q3/14		Q2/14		Q1/14	
	Fair value		Fair value		Fair value		Fair value		Fair value		Fair value	
	Positive	Negative	Positive	Negative	Positive	Negative	Positive	Negative	Positive	Negative	Positive	Negative
Held or issued for trading purposes	192,216	198,359	260,342	263,881	141,807	144,163	110,434	114,458	103,947	107,253	108,950	112,606
Held or issued for other than trading purposes	5,708	3,609	7,561	4,886	3,421	1,837	3,623	1,645	3,850	1,203	4,192	1,671
Total gross fair values before netting ¹	197,924	201,968	267,903	268,767	145,228	146,000	114,057	116,103	107,797	108,456	113,142	114,277
Impact of master netting agreements that qualify for balance sheet offset ²	(89,974)	(89,719)	(116,257)	(115,790)	(57,068)	(56,982)	(40,719)	(41,040)	(34,653)	(35,289)	(33,108)	(33,567)
that do not qualify for balance sheet offset ³	(76,074)	(76,074)	(107,168)	(107,168)	(60,546)	(60,546)	(50,604)	(50,604)	(49,213)	(49,213)	(54,340)	(54,340)
Total	31,876	36,175	44,478	45,809	27,614	28,472	22,734	24,459	23,931	23,954	25,694	26,370

DERIVATIVES - NOTIONAL AMOUNTS ^{4,5} (Millions of Canadian dollars)	Q2/15						Q1/15						Q4/14							
	Trading						Trading						Trading							
	Over the counter		Exchange traded	Total	Non-trading		Total	Over the counter		Exchange traded	Total	Non-trading		Total	Over the counter		Exchange traded	Total	Non-trading	
Centrally cleared	Non Centrally cleared	Centrally cleared			Non Centrally cleared	Centrally cleared		Non Centrally cleared	Centrally cleared			Non Centrally cleared	Centrally cleared		Non Centrally cleared					
Interest rate contracts	532,697	86,759	-	619,456	-	619,456	309,294	78,776	-	388,070	-	388,070	231,525	140,409	-	371,934	-	371,934	-	371,934
Forward rate agreement	5,961,255	1,409,741	-	7,370,996	221,216	7,592,212	5,942,430	1,563,592	-	7,506,022	214,897	7,720,919	5,029,728	1,550,212	-	6,579,940	201,421	6,781,361	-	6,781,361
Swaps	-	247,263	31,063	278,326	-	278,326	-	274,394	24,074	295,338	-	295,338	-	223,508	26,532	250,040	-	250,040	-	250,040
Options purchased	-	-	109,474	109,474	-	109,474	-	-	130,567	130,567	-	130,567	-	-	102,809	102,809	-	102,809	-	102,809
Future	6,493,952	1,743,763	140,537	8,378,252	221,216	8,599,468	6,251,724	1,913,632	154,641	8,319,997	214,897	8,534,894	5,261,253	1,914,129	129,341	7,304,723	201,421	7,506,144	-	7,506,144
Foreign exchange contract	-	1,107,811	-	1,107,811	31,077	1,138,888	-	1,155,968	-	1,155,968	39,872	1,195,840	-	1,018,520	-	1,018,520	32,508	1,051,028	-	1,051,028
Forward contracts	-	51,490	-	51,490	3,518	55,008	-	65,234	-	65,234	3,738	68,972	-	42,156	-	42,156	2,372	44,528	-	44,528
Swaps	-	910,016	-	910,016	35,073	945,089	-	893,423	-	893,423	27,845	921,268	-	763,763	-	763,763	31,469	795,232	-	795,232
Cross-currency interest rate swaps	-	49,906	-	49,906	7	49,913	-	50,895	-	50,895	-	50,895	-	43,882	-	43,882	-	43,882	-	43,882
Options purchased	-	-	1,928	1,928	-	1,928	-	2,105	2,105	2,105	-	2,105	-	-	2,128	2,128	-	2,128	-	2,128
Future	-	2,119,223	1,928	2,121,151	69,675	2,190,826	-	2,165,520	2,105	2,167,625	71,455	2,239,080	-	1,868,321	2,128	1,870,449	66,349	1,936,798	-	1,936,798
Credit derivatives	-	16,660	-	16,660	-	16,660	-	21,246	-	21,246	-	21,246	-	24,707	-	24,707	-	24,707	-	24,707
Other contracts ⁶	172	105,632	90,799	196,603	1,335	197,938	277	108,825	97,104	206,206	1,168	207,374	424	96,803	93,663	190,890	1,063	191,953	-	191,953
Total	6,494,124	3,985,278	233,264	10,712,666	292,226	11,004,892	6,252,001	4,209,223	253,850	10,715,074	287,520	11,002,594	5,261,677	3,903,960	225,132	9,390,769	268,833	9,659,602	9,659,602	9,659,602

DERIVATIVES - NOTIONAL AMOUNTS ^{4,5} (Millions of Canadian dollars)	Q3/14						Q2/14						Q1/14							
	Trading						Trading						Trading							
	Over the counter		Exchange traded	Total	Non-trading		Total	Over the counter		Exchange traded	Total	Non-trading		Total	Over the counter		Exchange traded	Total	Non-trading	
Centrally cleared	Non Centrally cleared	Centrally cleared			Non Centrally cleared	Centrally cleared		Non Centrally cleared	Centrally cleared			Non Centrally cleared	Centrally cleared		Non Centrally cleared					
Interest rate contracts	256,832	109,791	-	366,623	-	366,623	236,747	117,133	-	353,880	-	353,880	210,637	160,990	-	371,627	-	371,627	-	371,627
Forward rate agreement	4,356,741	1,590,603	-	5,947,344	197,932	6,145,276	4,111,513	1,666,526	-	5,778,039	206,259	5,984,298	3,645,867	1,708,178	-	5,354,045	215,506	5,569,551	-	5,569,551
Swaps	-	211,989	32,482	244,471	11	244,482	-	214,967	43,426	258,393	44	258,437	-	197,407	29,065	226,472	100	226,572	-	226,572
Options purchased	-	-	89,856	89,856	-	89,856	-	-	100,253	100,253	39	100,292	-	-	104,509	104,509	37	104,546	-	104,546
Future	4,613,573	1,912,383	122,338	6,648,294	197,943	6,846,237	4,348,260	1,998,626	143,679	6,490,565	206,342	6,696,907	3,856,504	2,066,575	133,574	6,056,653	215,643	6,272,296	-	6,272,296
Foreign exchange contract	-	986,386	-	986,386	33,528	1,019,914	-	974,544	-	974,544	34,871	1,009,415	-	978,421	-	978,421	38,184	1,016,605	-	1,016,605
Forward contracts	-	39,218	-	39,218	3,581	42,799	-	38,744	-	38,744	1,952	40,696	-	37,689	-	37,689	1,640	39,329	-	39,329
Swaps	-	705,454	-	705,454	41,800	747,254	-	648,347	-	648,347	37,919	686,266	-	608,689	-	608,689	30,426	639,115	-	639,115
Cross-currency interest rate swaps	-	42,787	-	42,787	-	42,787	-	40,152	-	40,152	-	40,152	-	37,875	-	37,875	-	37,875	-	37,875
Options purchased	-	-	1,508	1,508	-	1,508	-	-	2,089	2,089	-	2,089	-	-	2,253	2,253	-	2,253	-	2,253
Future	-	1,773,845	1,508	1,775,353	78,909	1,854,262	-	1,701,787	2,089	1,703,876	74,742	1,778,618	-	1,662,674	2,253	1,664,927	70,250	1,735,177	-	1,735,177
Credit derivatives	-	19,594	-	19,594	-	19,594	-	21,907	-	21,907	-	21,907	-	18,614	-	18,614	-	18,614	-	18,614
Other contracts ⁶	-	94,372	100,041	194,413	968	195,381	-	96,094	76,592	172,686	883	173,569	-	91,675	108,455	200,130	126	200,256	-	200,256
Total	4,613,573	3,800,194	223,887	8,637,654	277,820	8,915,474	4,348,260	3,818,414	222,360	8,389,034	281,967	8,671,001	3,856,504	3,839,538	244,282	7,940,324	286,019	8,226,343	8,226,343	8,226,343

¹ As at Q2/15, positive and negative fair values exclude market and credit valuation adjustments of \$946 million and \$30 million respectively that are determined on a pooled basis.

² Impact of offsetting derivative assets and liabilities on contracts where we have both (a) unconditional and legally enforceable netting agreement in place and (b) we intend to settle the contracts on either a net basis or simultaneously. The right of setoff is considered unconditional if its exercise is not contingent upon the occurrence of a future event; it is considered conditional if it becomes exercisable only upon the occurrence of a future event, such as bankruptcy, insolvency, default, or change in control.

³ Additional impact of offsetting credit exposures on contracts that do not qualify for balance sheet offset.

⁴ Notional amounts do not represent assets or liabilities and therefore are not recorded in our Consolidated Balance Sheet. As of Q2/15, the notional amounts excludes exchange traded options written of \$89.9 billion, over-the-counter options written of \$354.9 billion and non-trading credit derivatives of \$0.9 billion. It includes interest rate and cross currency swaps of \$5.9 billion related to a consolidated structured entity.

⁵ The majority of non-centrally cleared over the counter derivative activity is conducted with other professional market counterparties, under bilateral collateral arrangements with very low unsecured thresholds and daily collateral valuations. These collateral arrangements take the form of Credit Support Annex, to the International Swaps and Derivatives Association master agreement.

⁶ Comprises precious metal, commodity, stable value and equity-linked derivative contracts.

DERIVATIVE - RELATED CREDIT RISK (Millions of Canadian dollars)	Q2/15				Q1/15				Q4/14				Q3/14			
	Notional amount ¹	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ²	Notional amount ¹	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ²	Notional amount ¹	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ²	Notional amount ¹	Replacement cost	Credit equivalent amount	Risk-weighted equivalent ²
Over-the-counter contracts																
Interest rate contracts																
Forward rate agreements	619,456	198	270	116	388,070	255	321	67	371,934	183	276	70	366,623	54	162	33
Swaps	7,592,212	14,609	25,966	5,011	7,720,919	17,484	27,025	5,803	6,781,361	12,455	22,308	4,660	6,145,276	11,383	20,564	4,417
Options purchased	247,263	370	718	434	271,265	601	903	541	223,508	355	665	386	212,000	341	663	375
Foreign exchange contracts																
Forward contracts	1,138,888	6,243	11,394	3,294	1,195,840	13,329	16,998	4,581	1,051,028	5,731	11,049	3,201	1,019,914	2,498	7,681	2,586
Swaps	1,000,098	5,308	8,257	3,315	990,239	6,724	8,987	3,325	839,760	3,190	6,576	2,516	790,052	2,894	7,195	2,680
Options purchased	49,913	566	805	294	50,895	473	731	375	43,882	225	443	201	42,787	242	462	211
Credit derivatives ³	16,660	42	978	547	21,246	91	1,489	865	24,707	178	2,053	1,136	19,594	127	1,490	823
Other contracts ⁴	107,138	1,806	7,206	4,006	110,267	2,222	7,699	4,517	98,290	1,780	6,670	3,996	95,340	2,323	7,717	4,506
Exchange traded contracts	233,264	2,736	9,217	185	253,853	3,302	10,237	206	225,132	3,530	10,358	207	223,888	2,924	10,087	202
Total derivatives ⁵	11,004,892	31,878	64,811	17,202	11,002,594	44,481	74,390	20,280	9,659,602	27,627	60,398	16,373	8,915,474	22,786	56,021	15,833
DERIVATIVE - RELATED CREDIT RISK (Millions of Canadian dollars)																
Over-the-counter contracts																
Interest rate contracts																
Forward rate agreements	353,880	68	217	36	371,627	78	246	36	458,489	94	278	48	538,347	108	320	51
Swaps	5,984,298	12,777	21,124	4,545	5,569,553	12,709	19,708	4,589	5,306,023	13,133	20,914	5,465	4,864,434	12,064	19,858	5,352
Options purchased	215,011	453	747	429	197,507	415	671	375	169,535	399	634	363	148,958	358	522	296
Foreign exchange contracts																
Forward contracts	1,009,415	2,043	6,995	2,313	1,016,605	4,712	9,266	3,002	919,226	2,463	6,891	2,232	957,253	4,117	6,671	2,160
Swaps	726,962	3,676	7,492	2,436	678,443	3,530	7,463	2,403	624,193	2,500	6,262	1,946	594,099	2,464	6,556	1,925
Options purchased	40,152	278	488	194	37,875	309	512	247	34,865	259	444	221	29,436	68	225	98
Credit derivatives ³	21,907	163	1,671	870	18,614	118	1,330	642	20,704	106	1,480	719	16,078	85	798	366
Other contracts ⁴	96,974	1,827	7,303	4,371	91,801	1,451	6,475	3,879	86,143	1,864	6,838	3,519	88,389	2,378	8,379	4,146
Exchange traded contracts	222,402	2,690	8,549	171	244,318	2,381	8,889	178	225,819	2,867	11,186	224	194,660	3,009	10,807	932
Total derivatives ⁵	8,671,001	23,975	54,586	15,365	8,226,343	25,703	54,560	15,351	7,844,997	23,685	54,927	14,737	7,431,654	24,651	54,136	15,326

¹ As at Q2/15, the notional amounts excludes exchange traded options written of \$89.9 billion, over-the-counter options written of \$354.9 billion, and non-trading credit derivatives of \$0.9 billion.

² As at Q2/15, the risk-weighted equivalents for over-the-counter contracts shown are calculated by applying risk weights against the credit equivalent amounts net of credit valuation adjustment (CVA) losses of \$321 million. The risk-weighted equivalent amounts shown do not reflect CVA regulatory capital charge.

³ Comprises credit default swaps, total return swaps, credit default baskets and credit default options.

⁴ Comprises precious metal, commodity, stable value and equity-linked derivative contracts.

⁵ As at Q2/15, the total credit equivalent amount reported above is net of \$14.8 billion in collateral and does not reflect the netting of the credit valuation adjustment losses of \$321 million described in footnote 2.

MARKET RISK REGULATORY CAPITAL Internal models-based approach VaR ¹ (Millions of Canadian dollars)	For the three months ended											
	Q2/15				Q1/15		Q4/14		Q3/14		Q2/14	
	As at Apr 30	Avg	High	Low	As at Jan 31	Avg	As at Oct 31	Avg	As at Jul 31	Avg	As at Apr 30	Avg
Equity	3	5	8	3	4	5	4	6	8	10	18	11
Foreign exchange	5	5	6	4	6	3	2	2	1	1	2	2
Commodities	1	1	2	1	1	1	1	1	1	1	1	1
Interest rate	20	20	27	17	17	19	14	16	16	18	18	22
Credit specific	8	7	8	6	7	8	8	8	8	8	8	8
Diversification	(15)	(17)	(21)	(13)	(16)	(15)	(13)	(14)	(16)	(15)	(16)	(16)
VaR	22	21	26	18	19	21	16	19	18	23	31	28
Stressed VaR	57	53	64	47	48	47	40	51	63	77	84	83

¹ The table shows VaR and stressed VaR for trading activities that have a capital requirement under the internal models-based approach, for which we have been granted approval by OSFI. Regulatory capital for market risk is allocated based on VaR and stressed VaR only for those trading positions that have approval to use the internal models based approach.

CALCULATION OF ROE AND RORC (Millions of Canadian dollars, except percentage and per share amounts)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6 months	2014 6 months	2014	2013
Personal & Commercial Banking													
Net income available to common shareholders	1,180	1,242	1,143	1,118	1,096	1,048	1,047	1,143	1,016	2,422	2,144	4,405	4,288
Average risk capital	11,450	11,250	11,350	10,450	10,100	10,300	10,450	9,900	9,600	11,350	10,200	10,550	9,650
Add: Average goodwill and other intangibles	4,850	4,750	4,650	4,650	4,650	4,700	4,650	4,650	4,500	4,800	4,650	4,650	4,400
Average attributed capital	16,300	16,000	16,000	15,100	14,750	15,000	15,100	14,550	14,100	16,150	14,850	15,200	14,050
ROE¹	29.7%	30.8%	28.3%	29.4%	30.5%	27.7%	27.5%	31.2%	29.5%	30.3%	29.1%	29.0%	30.5%
RORC	42.2%	43.8%	40.0%	42.4%	44.4%	40.3%	39.8%	45.7%	43.4%	43.0%	42.3%	41.7%	44.5%
Canadian Banking													
Net income available to common shareholders	1,179	1,209	1,198	1,170	1,096	1,120	1,069	1,133	1,006	2,388	2,216	4,584	4,281
Average risk capital	10,100	10,050	10,200	9,350	9,000	9,100	9,350	8,950	8,650	10,100	9,050	9,400	8,650
Add: Average goodwill and other intangibles	2,950	2,950	2,950	2,950	2,950	3,000	3,000	2,900	2,850	2,900	2,950	3,000	2,750
Average attributed capital	13,050	13,000	13,150	12,300	11,950	12,100	12,350	11,850	11,500	13,000	12,000	12,400	11,400
ROE¹	37.1%	36.9%	36.1%	37.7%	37.7%	36.7%	34.4%	37.9%	35.9%	37.0%	37.2%	37.0%	37.5%
RORC	47.8%	47.8%	46.5%	49.5%	50.1%	48.7%	45.4%	50.3%	47.7%	47.8%	49.4%	48.7%	49.4%
Wealth Management													
Net income available to common shareholders	265	226	280	278	272	227	195	225	213	491	499	1,057	852
Average risk capital	1,900	1,800	1,750	1,550	1,500	1,500	1,600	1,700	1,700	1,850	1,500	1,600	1,650
Add: Average goodwill and other intangibles	4,050	4,000	3,900	3,900	4,000	3,900	3,750	3,750	3,700	4,000	3,950	3,900	3,750
Average attributed capital	5,950	5,800	5,650	5,450	5,500	5,400	5,350	5,450	5,400	5,850	5,450	5,500	5,400
ROE¹	18.3%	15.5%	19.6%	20.3%	20.2%	16.6%	14.4%	16.4%	16.2%	16.9%	18.4%	19.2%	15.8%
RORC	57.6%	49.3%	63.1%	72.0%	73.4%	59.7%	48.6%	51.9%	51.4%	53.5%	66.5%	66.9%	51.9%
Insurance													
Net income available to common shareholders	122	184	254	212	152	155	105	158	162	306	307	773	586
Average risk capital	1,350	1,450	1,500	1,450	1,350	1,350	1,150	1,250	1,300	1,400	1,350	1,400	1,250
Add: Average goodwill and other intangibles	150	150	150	150	150	150	150	150	150	150	150	150	150
Average attributed capital	1,500	1,600	1,650	1,600	1,500	1,500	1,300	1,400	1,450	1,550	1,500	1,550	1,400
ROE¹	33.0%	46.0%	61.5%	53.2%	42.1%	40.5%	31.8%	44.5%	45.8%	39.7%	41.3%	49.7%	41.4%
RORC	36.5%	50.6%	67.4%	58.7%	46.7%	44.9%	36.0%	49.8%	51.1%	43.8%	45.8%	54.9%	46.4%
Investor & Treasury Services													
Net income available to common shareholders	156	140	111	107	108	103	88	100	62	296	211	429	326
Average risk capital	2,150	1,850	1,700	1,600	1,650	1,550	1,400	1,500	1,350	2,000	1,600	1,650	1,400
Add: Average goodwill and other intangibles	500	500	550	550	550	500	550	550	600	500	550	500	600
Average attributed capital	2,650	2,350	2,250	2,150	2,200	2,050	1,950	2,050	1,950	2,500	2,150	2,150	2,000
ROE¹	24.2%	23.7%	19.5%	20.1%	20.1%	19.7%	17.9%	19.3%	13.1%	24.0%	19.9%	19.8%	16.5%
RORC	29.9%	30.4%	25.4%	26.7%	26.6%	26.7%	25.0%	26.3%	18.8%	30.1%	26.7%	26.4%	23.1%
Capital Markets													
Net income available to common shareholders	610	581	389	624	491	486	451	368	366	1,191	977	1,990	1,629
Average risk capital	15,750	14,800	13,500	13,700	13,000	12,400	11,850	10,700	9,800	15,250	12,700	13,150	10,600
Add: Average goodwill and other intangibles	1,000	1,000	950	950	950	950	950	950	850	1,050	950	950	900
Average attributed capital	16,750	15,800	14,450	14,650	13,950	13,350	12,800	11,650	10,650	16,300	13,650	14,100	11,500
ROE¹	14.9%	14.6%	10.7%	16.9%	14.5%	14.5%	14.0%	12.6%	14.0%	14.8%	14.5%	14.1%	14.1%
RORC	15.9%	15.6%	11.4%	18.1%	15.5%	15.6%	15.1%	13.6%	15.3%	15.7%	15.5%	15.1%	15.3%
Corporate Support²													
Net income available to common shareholders	93	21	95	(42)	4	(14)	130	203	2	114	(10)	43	310
Average risk capital and other	2,450	2,350	2,350	2,200	2,100	2,250	2,150	2,100	2,100	2,400	2,150	2,250	2,100
Add: Average under/(over) attribution of capital	5,900	5,350	5,100	5,250	5,550	4,500	3,850	3,800	4,200	5,600	5,000	4,950	4,150
Average attributed capital	8,350	7,700	7,450	7,450	7,650	6,750	6,000	5,900	6,300	8,000	7,150	7,200	6,250
RBC													
Net income	2,502	2,456	2,333	2,378	2,201	2,092	2,101	2,285	1,909	4,958	4,293	9,004	8,342
Net income available to common shareholders	2,426	2,394	2,272	2,297	2,123	2,005	2,016	2,197	1,821	4,820	4,128	8,697	7,991
Average risk capital	33,750	32,250	30,950	29,850	28,650	28,200	27,500	26,250	24,850	33,000	28,400	29,400	25,700
Average common equity	51,500	49,250	47,450	46,400	45,550	44,050	42,500	41,000	39,850	50,350	44,750	45,700	40,600
ROE	19.3%	19.3%	19.0%	19.6%	19.1%	18.1%	18.8%	21.3%	18.7%	19.3%	18.6%	19.0%	19.7%
RORC	29.5%	29.5%	29.1%	30.5%	30.4%	28.2%	29.1%	33.2%	30.0%	29.5%	29.3%	29.6%	31.1%

¹ Business segment ROE is based on Average attributed capital. Under/(over) attribution of capital is reported in Corporate Support.

² We do not report ROE and RORC for Corporate Support as they are considered not meaningful.

Key performance and Non-GAAP measures

Management measures and evaluates the performance of our consolidated operations and each of our segments based on variety of financial measures. In addition to generally accepted accounting principles (GAAP) prescribed measures, we use certain non-GAAP measures and key performance measures. We believe these measures provide useful information to investors regarding our financial condition and result of operations. For details, refer to the "How we measure and report our business segments" section of our Report to Shareholders. Readers are cautioned that non-GAAP measures do not have any standardized meanings prescribed by GAAP and therefore are unlikely to be comparable to similar measures disclosed by other companies.

Performance measures

Attributed capital (Economic capital)

An estimate of the amount of equity capital required to underpin risks. It is calculated by estimating the level of capital that is necessary to support our various businesses, given their risks, consistent with our desired solvency standard and credit ratings.

Risk capital

Risk capital includes credit, market (trading and non-trading), insurance-specific, operational, business and fixed assets risk capital.

Average risk capital

Calculated using methods intended to approximate the average of the daily risk capital balances for the period.

Return on equity (ROE)

Business segment return on equity is calculated as net income available to common shareholders divided by Average attributed capital for the period and using methods that are intended to approximate the average of the daily balances for the period. Corporate Support also includes average unattributed capital. ROE is based on actual balances of average common equity before rounding.

Return on risk capital (RORC)

Net income available to common shareholders divided by average risk capital. Business segment RORC is calculated as net income available to common shareholders divided by average risk capital for the period. RORC is based on actual balances of average common equity before rounding.

Unattributed capital

Unattributed capital represents common equity in excess of common equity attributed to our business segments and is reported in the Corporate Support segment.

Non-GAAP measures

Adjusted basis measures

Adjusted basis measures such as adjusted net income available to common shareholders, adjusted diluted earnings per share (EPS) and adjusted ROE are calculated by adding back to net income the after-tax amount of amortization of intangibles (excluding amortization of software), any goodwill impairment, the dilutive impact of exchangeable shares, and other significant non-recurring items.

Adjusted efficiency ratio, operating leverage and revenue growth

The ratio and calculations are adjusted to exclude the change in fair value backing our policyholder liabilities from revenue and revenue growth. Refer to page 51 for the definition of the efficiency ratio, operating leverage and revenue growth.

Economic profit

Net income (loss) after non-controlling interests excluding the after-tax effect of amortization and write-down of other intangibles (excluding software) and goodwill less a capital charge for use of attributed capital.

Common equity

Common equity includes common shares, common treasury shares, retained earnings and other components of equity.

Glossary

Definitions

Assets under administration (AUA)

Assets administered by us, which are beneficially owned by clients. Services provided in respect of assets under administration are of an administrative nature, including safekeeping, collecting investment income, settling purchase and sale transactions, and record keeping.

Assets under management (AUM)

Assets managed by us, which are beneficially owned by clients. Services provided in respect of assets under management include the selection of investments and the provision of investment advice. We have assets under management that are also administered by us and included in assets under administration.

Embedded value

The sum of the value of equity held in our Insurance segment and the value of in-force business (existing policies).

Goodwill and intangibles

Goodwill represents the excess of the price paid for the business acquired over the fair value of the net identifiable assets acquired. An intangible asset is an identifiable non-monetary asset without physical substance.

Glossary continued

Definitions

Gross-adjusted assets (GAA)

GAA are used in the calculation of the Assets-to-Capital multiple. They represent our total assets including specified off-balance sheet items and net of prescribed deductions. Off balance sheet items for this calculation are direct credit substitutes, including letters of credit and guarantees, transaction-related contingencies, trade-related contingencies and sale and repurchase agreements. Commencing Q1/15, the Asset-to-capital multiple and GAA have been replaced by with the leverage ratio and leverage ratio exposure respectively.

Taxable equivalent basis (teb)

Income from certain specified tax-advantaged sources is increased to a level that would make it comparable to income from taxable sources. There is an offsetting adjustment in the tax provision, thereby generating the same after-tax net income. We record teb adjustments in Capital Markets and record elimination adjustments in Corporate Support.

Total trading revenue

Total trading revenue is comprised of trading related revenue recorded in Net interest income and Non-interest income.

Net impaired loans

Gross impaired loans less the associated allowance for credit losses on impaired loans by portfolio.

Ratios

Capital ratios

The percentage of risk-adjusted assets supported by capital, using the guidelines of OSFI based on standards issued by the Bank for International Settlements and GAAP financial information.

Common Equity Tier 1 ratio

Common Equity Tier 1 (CET1) capital under Basel III comprises the highest quality of capital including common shares, retained earnings, accumulated other comprehensive income and other items. Regulatory adjustments such as goodwill and intangibles, deferred tax assets, and other components subject to threshold deductions are excluded from CET1 capital. This ratio is calculated by dividing CET1 by risk-weighted assets, in accordance with OSFI's Basel III Capital Adequacy Requirements guideline.

Efficiency ratio

Non-interest expense as a percentage of total revenue. For adjusted efficiency ratio refer to the non-GAAP measures on page 50.

Return on assets

Net income as a percentage of average assets.

Return on risk-weighted assets

Net income as a percentage of average risk-weighted assets.

Calculations

Assets-to-capital multiple

Total assets plus specified off balance sheet items, as defined by the Office of the Superintendent of Financial Institutions Canada (OSFI), divided by total regulatory capital.

Average balances (assets, loans and acceptances, and deposits)

Calculated using methods intended to approximate the average of the daily balances for the period.

Average common equity

Calculated using methods intended to approximate the average of the daily balances for the period. For the business segments, calculated using methods intended to approximate the average of the daily attributed capital for the period.

Average earning assets

Average earning assets include interest-bearing deposits with other banks, securities, assets purchased reverse repurchase agreements and securities borrowed, loans, and excludes segregated fund net asset and other assets. The averages are based on the daily balances for the period. Commencing Q2/15, average earning assets also include cash collateral and margin deposits and exclude insurance assets.

Capital charge

Calculated by multiplying the cost of capital by the amount of average common equity. The cost of capital is a proxy for the after-tax return that we estimate to be required by shareholders for the use of their capital.

Dividend yield

Dividends per common share divided by the average of the high and low share prices in the relevant period.

Diluted EPS

Diluted EPS is net income attributable to common shareholders divided by the average diluted shares outstanding. Both net income and number of shares outstanding have been adjusted for the impact of exchangeable shares.

Market capitalization

End of period common shares outstanding multiplied by the closing common share price on the Toronto Stock Exchange.

Net interest margin (average assets)

Net interest income as a percentage of total average assets.

Net interest margin (average earning assets)

Net interest income as a percentage of total average earning assets.

Net write-offs

Gross write-offs less recoveries of amounts previously written off.

Operating leverage

The difference between our revenue growth rate and non-interest expense growth rate. For adjusted operating leverage ratio, refer to the non-GAAP measures on page 50.

Revenue Growth

The growth rate is calculated based on revenue in the same period a year ago. For adjusted revenue growth, refer to the non-GAAP measures on page 50.

Risk-weighted assets (RWA) - Basel III

Used in the calculation of risk-based capital ratios as defined by the guidelines issued by OSFI based on Basel III effective January 1, 2013 and on the "Basel III: A global regulatory framework for more resilient banks and banking systems - December 2010 (rev June 2011)" issued by the Basel Committee on Banking Supervision (BCBS) and adopted by OSFI effective January 2013. A majority of our credit risk portfolios use IRB Approach and the remainder uses Standardized Approach for the calculation of RWA based on the total exposure (i.e. exposure at default, and counterparty risk weights). For market risk measurement we use the internal models approach for products with regulatory approval and a standardized approach for all other products. For Operational risk, we use the Standardized Approach. In addition, Basel III requires a transitional capital floor adjustment.

n.a.

Not applicable