



HOUSEHOLD SECTOR INDICATORS

18 March 2011

Snapshot of North American household finances

As of Q4-10 unless otherwise noted

% of personal disposable income	Canada	Trend (1)	U.S.(2)	Trend (1)
Total household liabilities	148.8	↑	166.7	↓
Credit market debt	146.7	→	146.3	↓
Mortgage debt	93.2	↑	103.0	↓
Consumer credit & loans (3)	53.5	→	43.3	↓
Liabilities not otherwise classified (4)	2.1	↑	20.4	→
Total assets	756.3	→	700.6	→
Net worth	607.5	→	533.9	→
Personal savings	4.0	↑	5.4	↑
Debt service costs (5)	7.2	↓	7.1	↓
% of total household assets				
Credit market debt	19.4	→	20.9	↓
Financial assets	55.5	→	63.0	↑
Cash & deposits	12.5	→	10.9	↓
Non-financial assets	44.5	→	37.0	↓
Real estate (6)	38.6	→	30.2	↓
Residential real estate (7)	38.2	→	26.1	↓
Local currency per capita				
Credit market debt	43,969	↑	54,129	↓
Total assets	226,602	↑	259,156	→
Net worth	182,027	↑	197,493	→
Personal disposable income (annualized)	29,963	↑	36,990	→
Other indicators				
Credit market debt as a % of net worth	24.2	→	27.4	↓
Owners' equity as a % of total real estate assets (8)	68.1	→	47.5	→
Owners' equity as a % of residential real estate (9)	67.7	→	38.5	→
Mortgages 90+ days delinquent as % of total number of mortgages	0.4	↑	3.9	↑
Credit cards 90+ days delinquent as % of total balance outstanding (10)	1.2	→	13.3	↑
Bankruptcies per 1,000 working-aged people (annualized)	3.2	↓	6.0	↑
Unemployment rate, % (Feb-11)	7.8	→	8.9	↓
Consumer confidence index (Feb-11)	89.3	↑	70.4	↑

Notes:

- (1) Trend arrow points up (down) if variable's 3 period average exceeds (falls short of) its 9 period average by a factor of 2% or more; arrow points right if within the +/- 2% range
- (2) These figures combine households and the unincorporated businesses that they manage and upon which they hold the residual claims.
- (3) Consumer credit includes loans made under home equity lines of credit & home equity loans secured by junior liens as well as other secured and unsecured consumer loans.
- (4) Includes liabilities such as trade accounts payable, taxes payable, deferred life insurance premiums and other "miscellaneous" liabilities
- (5) Debt servicing costs include interest payments on mortgage & non-mortgage debt
- (6) Real estate assets consist of residential structures, non-residential structures & land
- (7) Residential real estate consist of residential structures & land
- (8) Owners' equity in total real estate assets is calculated as at the difference between the values of residential structures, non-residential structures & land less all outstanding mortgages
- (9) Owners' equity in residential real estate is calculated as at the difference between the values of residential structures & land less outstanding home mortgages
- (10) Data for Canada is on a fiscal year basis; therefore Q4 is period ended October 31, 2010

Sources:

Statistics Canada, Bank of Canada, Federal Reserve Board, Bureau of Economic Analysis, Bureau of Labor Statistics
 Canadian Bankers' Association, Mortgage Bankers' Association, Administrative Offices of the U.S. Courts, Federal Reserve Bank of New York, The Conference Board, The Conference Board of Canada, RBC Economics Research

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