



FINANCIAL MARKETS WEEKLY

May 2, 2008

KEY INTEREST RATES

	Canada		United States		EMU		Japan	United Kingdom
	Prime	Bank rate	Prime	Fed Funds	Deposit	Repo rate	Discount	Base rate
05/02/08	4.75	3.25	5.00	2.00	3.00	4.00	0.75	5.00
04/25/08	4.75	3.25	5.25	2.25	3.00	4.00	0.75	5.00
04/04/08	5.25	3.75	5.25	2.25	3.00	4.00	0.75	5.25

MONEY MARKET RATES

	Banker Acceptances			Commercial Paper			Certificates of Deposit		
	One-month	Three-month	Six-month	One-month	Two-month	Three-month	One-month	Three-month	Six-month
United States									
02-May-08	2.64	2.67	2.79	2.07	1.98	1.91	2.85	2.93	2.95
25-Apr-08	2.89	2.93	3.04	2.01	2.00	2.00	2.98	3.00	3.10
Canada									
02-May-08	3.23	3.20	3.24	5.36	5.38	5.39	3.15	3.15	3.05
25-Apr-08	3.18	3.23	3.33	5.36	5.38	5.39	3.14	3.15	3.23
Spread									
02-May-08	0.59	0.53	0.45	3.29	3.40	3.48	0.30	0.22	0.10
25-Apr-08	0.29	0.30	0.29	3.35	3.38	3.39	0.16	0.15	0.13

GOVERNMENT YIELD CURVES

(Bond-equivalent yields/365-day basis)

	One-month	Three-month	Six-month	Two-year	Three-year	Five-year	Seven-year	Ten-year	Long-term	Spread *
	United States									
02-May-08	1.20	1.48	1.70	2.48	2.48	3.19	3.58	3.85	4.57	309bps
25-Apr-08	0.76	1.27	1.71	2.42	2.39	3.16	3.58	3.85	4.57	331bps
04-Apr-08	1.52	1.34	1.53	1.84	1.90	2.67	3.17	3.51	4.32	298bps
Canada										
02-May-08	2.65	2.70	2.67	2.77	2.96	3.09	3.36	3.61	4.10	140bps
25-Apr-08	2.68	2.60	2.71	2.94	3.13	3.25	3.51	3.75	4.21	161bps
04-Apr-08	2.00	2.05	2.48	2.77	2.96	3.07	3.35	3.56	4.02	197bps
Spread: Canada minus U.S.										
02-May-08	145	122	97	29	48	-9	-22	-24	-47	
25-Apr-08	192	133	100	52	74	9	-7	-11	-36	
04-Apr-08	48	71	95	93	106	40	17	5	-30	

*Long bond minus 3 month T-bill

FOREIGN EXCHANGE

(per US\$)	CDN\$	GBP*	YEN	EURO*	SF	MXN	AUS*	GOLD	SILVER	OIL	
02-May-08	1.022	1.974	105.4	1.541	1.058	10.45	0.935	851.85	16.275	112.52**	
25-Apr-08	1.018	1.985	104.3	1.563	1.035	10.46	0.933	895.75	16.885	116.06	
04-Apr-08	1.004	1.994	102.2	1.571	1.008	10.53	0.919	905.45	17.470	109.09	
Week Range	High	1.024	1.994	105.7	1.569	1.061	10.54	0.944	894.25	17.050	118.52
N.A. Trading	Low	1.006	1.963	103.6	1.536	1.033	10.44	0.928	846.00	16.130	112.52
% change											
Weekly	0.35	-0.52	1.07	-1.44	2.21	-0.10	0.21	-4.90	-3.61	-3.05	
Monthly	1.83	-1.00	3.11	-1.90	4.98	-0.79	1.74	-5.92	-6.84	3.14	

*Inverted

**closing price, previous day

INTERNATIONAL BOND YIELDS

	Two-year	Three-year	Five-year	Seven-year	Ten-year	Thirty-year
Japan	0.76	0.91	1.17	1.32	1.64	2.49
U.K.	4.50	4.50	4.59	4.61	4.75	4.52
Germany	3.84	3.86	3.98	4.14	4.20	4.65
France	3.95	3.93	4.14	4.21	4.38	4.76
Italy	4.10	4.15	4.27	4.38	4.62	5.06

LIBOR

	Three-month	Six-month	Twelve-month
02-May-08	2.96	2.99	3.31
25-Apr-08	3.18	3.17	3.46
04-Apr-08	3.05	2.87	2.95

FORWARDS

C\$/US\$ forward	Spot	One-year	Two-year	Three-year	Four-year	Five-year
02-May-08	1.0184-94	61/58	99/85	150/125	210/175	275/235
25-Apr-08	1.0610-20	68/65	107/93	138/112	180/145	240/200

INTERNATIONAL EURO-DEPOSIT RATES

	Overnight	One-month	Three-month	Six-month	12-month	12-month minus one-month	Three-month minus U.S. three-month
U.S.	02-May-08	2.00	2.70	2.86	2.92	3.24	54
	04-Apr-08	2.22	2.90	2.90	2.79	2.87	-3
Canada	02-May-08	2.90	3.10	3.30	3.48	3.59	49
	04-Apr-08	3.30	3.55	3.45	3.40	3.40	-15
Euro	02-May-08		4.39	4.86	4.88	4.95	57
	25-Apr-08		4.39	4.85	4.88	4.96	58
U.K.	02-May-08		5.35	5.68	5.73	5.79	44
	25-Apr-08		5.27	5.75	5.75	5.75	48
Japan	02-May-08		0.39	0.92	1.05	1.20	81
	25-Apr-08		0.67	1.01	1.05	1.12	45
Switzerland*	02-May-08		2.13	2.81	2.83	3.13	100
	25-Apr-08		2.31	2.78	2.89	3.16	85
Australia	02-May-08		7.62	7.55	7.80	8.09	47
	25-Apr-08		7.64	7.83	8.17	7.83	19

*Spreads relative to the United States except Switzerland and France, which are expressed relative to Germany

STOCK MARKETS

	S&P/TSX	DJ30	NASDAQ	S&P500	London FT30	Tokyo Nikkei	Frankfurt	Sydney
Close	01-May-08	14066	13010	2481	1409	2532	13850	6087
Past week	25-Apr-08	14104	12892	2423	1398	2519	13541	6091
Month ago	04-Apr-08	13551	12626	2363	1369	2516	13189	5891
Year ago	03-May-07	13687	13241	2565	1502	3086	17275	6538
% change								
Past week	25-Apr-08	-0.27	0.92	2.38	0.82	0.55	2.28	-0.07
Month ago	04-Apr-08	3.80	3.04	4.97	2.92	0.66	5.01	3.33
Year ago	03-May-07	2.77	-1.75	-3.30	-6.19	-17.94	-19.83	-6.89

The material contained in this report is the property of Royal Bank of Canada and may not be reproduced in any way, in whole or in part, without express authorization of the copyright holder in writing. The statements and statistics contained herein have been prepared by RBC Economics Research based on information from sources considered to be reliable. We make no representation or warranty, express or implied, as to its accuracy or completeness. This publication is for the information of investors and business persons and does not constitute an offer to sell or a solicitation to buy securities.

®Registered trademark of Royal Bank of Canada.

©Royal Bank of Canada.