

## CANADA – CURRENT ECONOMIC INDICATORS

July 3, 2008

**Economy at a glance**

Month-over-month % change unless otherwise indicated

	2007						2008					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Real GDP</b>	0.1	0.2	0.0	0.3	0.0	-0.7	0.6	-0.3	-0.2	0.4	NA	NA
Industrial production	-0.4	0.1	-0.8	0.3	-0.5	-2.4	0.6	-0.8	-1.5	0.7	NA	NA
<b>Labour market</b>												
Employment (change in 000s)	7.6	18.2	54.3	63.0	22.9	-2.9	46.4	43.3	14.6	19.2	8.4	NA
Employment	0.0	0.1	0.3	0.4	0.1	0.0	0.3	0.3	0.1	0.1	0.0	NA
Unemployment rate (%)	6.0	6.0	5.9	5.8	5.9	6.0	5.8	5.8	6.0	6.1	6.1	NA
Average hourly wages (permanent, year/year %)	3.5	3.8	4.1	4.2	4.1	4.9	4.9	4.7	4.7	4.2	4.6	NA
<b>Housing market</b>												
Housing starts (000s)	221.6	231.1	277.3	226.0	230.3	184.7	216.0	243.8	243.0	213.9	221.3	NA
New housing price index	0.9	0.4	0.3	0.1	0.5	0.1	0.6	0.3	0.2	0.0	NA	NA
Existing home sales (000s)	45.3	42.8	41.7	42.1	42.5	41.0	40.6	38.3	38.1	38.6	38.1	NA
Average prices (\$000s)	311.6	310.4	310.9	313.8	318.8	326.3	318.7	313.8	315.6	311.3	312.0	NA
<b>Consumer</b>												
Car sales	-2.8	2.9	-2.3	-1.6	-2.4	5.0	8.8	-3.8	-0.8	-2.6	NA	NA
Retail sales	-0.8	0.4	-0.4	0.4	1.8	0.5	1.4	-0.8	0.0	0.6	NA	NA
<b>Manufacturing</b>												
Manufacturing shipments	1.1	-2.4	-1.3	0.1	1.0	-3.6	0.6	1.3	-1.7	2.0	NA	NA
Inventories	0.3	-0.7	-1.5	-0.4	0.3	-0.2	0.6	-0.6	0.0	0.4	NA	NA
Unfilled orders	3.5	0.2	-1.6	-1.3	4.9	2.3	3.2	-0.2	3.9	0.4	NA	NA
<b>Trade</b>												
Trade balance (\$ billions)	2.8	3.9	2.7	3.2	3.9	2.1	2.6	4.7	5.7	5.1	NA	NA
Exports	0.7	-1.0	-2.1	-1.8	3.3	-4.7	4.0	4.1	0.7	0.8	NA	NA
Imports	5.0	-4.3	1.2	-3.3	1.6	0.0	2.7	-1.4	-2.1	2.6	NA	NA
Intl CDN\$ securities transactions (\$ billions)	-0.8	-3.8	-4.5	-24.2	-4.7	1.8	0.9	3.7	5.3	9.8	NA	NA
<b>Prices</b>												
Consumer price index (year/year %)	0.1	-0.3	0.2	-0.3	0.3	0.1	-0.2	0.4	0.4	0.8	1.0	NA
Core CPI, BoC measure (year/year %)	2.2	1.7	2.5	2.4	2.5	2.4	2.2	1.8	1.4	1.7	2.2	NA
Industrial product price index (year/year %)	0.1	0.1	0.4	-0.2	0.0	-0.3	0.1	0.5	0.2	0.3	0.3	NA
Raw materials price index (year/year %)	2.3	2.2	2.0	1.8	1.6	1.5	1.4	1.5	1.3	1.5	1.5	NA
Industrial product price index (year/year %)	-0.2	-0.6	0.2	-1.1	-0.5	-0.6	0.2	-0.5	0.0	1.4	2.4	NA
Other indicators	3.5	4.4	9.2	13.0	15.6	10.3	18.0	15.5	20.9	22.9	27.1	NA
<b>Other indicators</b>												
Leading indicator	0.4	0.2	0.3	0.0	-0.1	-0.3	0.1	-0.3	-0.1	0.0	0.2	NA
Wholesale trade	1.6	-1.7	0.7	0.0	0.9	-2.6	1.9	-2.0	0.7	1.4	NA	NA
Ivey purchasing managers index	54.6	58.5	56.0	57.1	58.7	45.9	56.2	62.0	59.0	57.6	62.5	NA
Building permits (residential and non-residential)	-10.4	2.7	-1.0	6.4	-10.6	-0.1	-3.5	0.8	-4.6	14.5	NA	NA

**Financial markets at a glance**

(End of month, unless otherwise indicated)

Overnight rate (%)	4.50	4.50	4.50	4.50	4.50	4.25	4.00	4.00	3.50	3.00	3.00	3.00
Canadian prime rate (%)	6.25	6.25	6.25	6.25	6.25	6.00	5.75	5.75	5.25	4.75	4.75	4.75
Canadian dollar spot (U.S. cents)	94.2	94.2	100.5	104.8	100.3	102.0	99.5	99.8	97.5	99.3	100.5	98.8
S&P TSX (monthly average)	13,845	13,445	14,099	14,312	13,689	13,821	13,155	13,318	13,350	13,937	14,715	14,355
Gold prices (US\$ per ounce; monthly average)	663.5	673.0	744.1	796.2	782.9	833.6	889.5	948.9	915.7	871.1	877.4	902.0
WTI crude oil (US\$ per barrel; monthly average)	78.21	74.04	81.66	94.53	88.71	95.98	91.75	100.88	101.58	115.63	126.62	133.93
2yr bond yield (%)	4.6	4.2	4.1	4.1	3.7	3.7	3.1	3.2	2.5	2.8	3.0	3.2
10-year bond yield (%)	4.5	4.4	4.4	4.3	4.0	4.0	3.8	3.9	3.4	3.7	3.7	3.7
Yield curve (10yr-2yr) basis points	-7.6	16.9	23.4	17.9	27.4	25.4	72.3	69.0	87.1	83.2	70.8	48.4

Source: Reuters, Statistics Canada, Bank of Canada, Canada Mortgage &amp; Housing Corporation, Canadian Real Estate Association, Richard Ivey School of Business