



CURRENT ECONOMIC INDICATORS – CANADA

November 20, 2009

Canada
Economy at a glance

Month-over-month % change unless otherwise indicated

	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09
Real GDP	-0.77	-0.93	-0.70	-0.17	-0.47	-0.45	-0.37	0.08	-0.03	-0.11	N/A	N/A
Industrial production	-1.81	-1.89	-2.33	-0.82	-1.65	-2.08	-1.67	-0.56	-0.48	-0.83	N/A	N/A
Labour market												
Employment (change in 000s)	-63.3	-20.4	-129.0	-82.6	-61.3	35.9	-41.8	-7.4	-44.5	27.1	30.6	-43.2
Employment	-0.37	-0.12	-0.75	-0.49	-0.36	0.21	-0.25	-0.04	-0.26	0.16	0.18	-0.26
Unemployment rate (%)	6.4	6.6	7.2	7.7	8.0	8.0	8.4	8.6	8.6	8.7	8.4	8.6
Average hourly wages (permanent, year/year %)	4.72	4.47	4.68	3.93	4.08	4.30	3.20	3.41	3.18	3.54	2.33	2.91
Housing market												
Housing starts (000s)	172.9	172.2	144.1	128.4	146.5	118.5	127.4	137.8	137.8	155.4	149.3	157.4
New housing price index (year/year %)	0.70	0.45	-0.76	-1.77	-2.40	-2.97	-3.09	-3.34	-3.15	-3.09	-2.71	N/A
Existing home sales (000s)	27.9	27.2	26.4	29.1	31.3	34.9	38.0	41.5	42.7	42.3	43.6	45.8
Average prices (year/year %)	-6.97	-12.86	-11.00	-9.67	-7.14	-4.33	-0.96	2.10	7.54	10.27	13.92	18.52
Consumer												
Car sales	-10.83	-9.65	5.82	-1.35	4.69	-0.49	0.20	-0.27	5.24	-0.17	1.23	N/A
Car sales	-2.69	-4.99	1.72	0.34	0.37	-0.70	1.14	0.98	-0.47	0.78	N/A	N/A
Real retail sales	-1.46	-3.63	1.86	-0.36	0.71	-0.46	0.60	0.35	-0.06	0.35	N/A	N/A
Manufacturing												
Manufacturing shipments	-7.06	-8.99	-5.85	2.14	-2.42	-0.36	-4.44	3.28	5.17	-1.77	1.43	N/A
Inventories	-0.71	-2.17	0.08	-0.85	-2.03	-1.11	-1.75	-0.26	-2.01	-0.49	-1.91	N/A
Unfilled orders	0.96	-2.21	-4.31	-0.15	0.71	-5.88	-7.04	2.11	-5.26	-5.06	-0.57	N/A
Trade												
Trade balance (\$ billions)	1.0	-0.7	-0.9	0.7	1.2	-0.4	-1.4	0.2	-1.1	-2.0	-0.9	N/A
Exports	-7.12	-10.73	-10.45	6.22	-1.96	-7.45	-6.56	4.37	4.71	-5.18	3.51	N/A
Imports	-2.21	-6.38	-9.67	0.90	-3.55	-2.48	-3.14	-1.32	9.14	-2.19	-0.13	N/A
Prices												
Consumer price index	-0.35	-0.70	-0.26	0.71	0.18	-0.09	0.70	0.35	-0.35	0.00	0.00	-0.09
(year/year %)	1.97	1.16	1.07	1.43	1.24	0.35	0.09	-0.26	-0.95	-0.78	-0.86	0.09
Core CPI, BoC measure	0.71	-0.35	-0.36	0.53	0.27	0.09	0.44	0.00	0.00	0.09	0.26	0.09
(year/year %)	2.45	2.36	1.91	1.90	1.98	1.80	1.97	1.88	1.79	1.61	1.51	1.78
Industrial product price index (year/year %)	5.92	2.27	1.21	1.38	-0.08	-2.25	-4.45	-5.67	-7.07	-6.66	-6.09	N/A
Raw materials price index (year/year %)	-16.78	-29.79	-31.66	-30.96	-27.44	-31.31	-31.90	-30.73	-34.53	-26.35	-21.44	N/A
Other indicators												
Leading indicator	-0.61	-0.97	-1.11	-1.44	-1.42	-0.88	-0.05	0.05	0.70	1.35	1.19	0.68
Wholesale trade	-1.44	-3.14	-4.19	-1.07	-0.44	-0.51	-0.12	0.73	2.56	-1.54	0.22	N/A
Ivey purchasing managers index	40.2	39.1	36.1	45.2	43.2	53.7	48.4	58.2	51.8	55.7	61.7	61.2
Building permits (residential and non-residential)	-11.16	-3.60	-5.96	-16.57	25.53	-4.47	17.51	1.23	-10.03	7.39	1.63	N/A

Financial markets at a glance

(End of month, unless otherwise indicated)

Overnight rate (%)	2.25	1.50	1.00	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Canadian prime rate (%)	4.00	3.50	3.00	3.00	2.50	2.25	2.25	2.25	2.25	2.25	2.25	2.25
Canadian dollar spot (CAD per US\$)	1.2370	1.2180	1.2265	1.2723	1.2613	1.1930	1.0917	1.1630	1.0775	1.0950	1.0707	1.0819
S&P TSX (monthly average)	9270.62	8987.70	8694.90	8123.02	8720.39	9324.83	10370.07	10374.91	10787.15	10868.21	11394.96	10910.75
Gold prices (US\$ per ounce; monthly average)	754.93	816.09	859.98	943.20	924.27	890.50	927.34	945.44	934.19	949.33	996.76	1043.16
WTI crude oil (US\$ per barrel; monthly average)	57.440	41.020	41.740	39.160	47.980	49.790	59.160	69.680	64.090	71.060	69.460	75.820
2yr bond yield (%)	1.73	1.09	1.37	1.25	1.12	0.98	1.27	1.27	1.45	1.29	1.26	1.43

Source: Reuters, Statistics Canada, Bank of Canada, Canada Mortgage & Housing Corporation, Canadian Real Estate Association, Richard Ivey School of Business