



CURRENT ECONOMIC INDICATORS – CHINA

November 10, 2009

Chinese economy at a glance

Year-over-year % change unless otherwise indicated

		<u>Q1-08</u>	<u>Q2-08</u>	<u>Q3-08</u>	<u>Q4-08</u>	<u>Q1-09</u>	<u>Q2-09</u>	<u>Q3-09</u>
Real GDP								
	12-month % change	10.6	10.1	9.0	6.8	6.1	7.9	8.9
	Year-to-date %	10.6	10.4	9.9	9.0	6.1	7.1	7.7
		<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>
Consumer								
	Retail sales	14.8	15.2	15.0	15.2	15.4	15.5	#N/A
Prices								
	CPI	-1.5	-1.4	-1.7	-1.8	-1.2	-0.8	#N/A
	CPI (m/m%, NSA)	-0.2	-0.3	-0.5	0.0	0.5	0.4	#N/A
	Core CPI (ex-food)	-1.5	-1.7	-1.9	-2.1	-2.0	-1.9	#N/A
	PPI	-6.60	-7.20	-7.80	-8.20	-7.90	-6.99	#N/A
Manufacturing & industrial production								
	PMI manufacturing	53.5	53.1	53.2	53.3	54.0	54.3	55.2
	Industrial production	7.3	8.9	10.7	10.8	12.3	13.9	#N/A
Merchandise trade								
	Trade balance (Billions of yuan)	130.80	116.06	53.58	79.77	96.76	90.42	#N/A
	Exports (y/y%)	-24.16%	-28.27%	-21.75%	-23.32%	-23.87%	-15.54%	#N/A
	Imports (y/y%)	-25.05%	-28.04%	-13.78%	-15.65%	-17.61%	-3.60%	#N/A
Investment spending								
	Fixed investment	30.5	32.9	33.6	32.9	33.0	33.3	#N/A
	YTD (100 million yuan)	37082.30	53520.32	78098.35	95932.01	112984.79	133176.60	#N/A
	FDI YTD (100 million yuan)	823.18	1055.55	1351.39	1634.07	1818.87	2081.36	#N/A
Monetary indicators								
	Total reserves (minus gold, USD millions)*	14.40%	16.33%	17.90%	17.91%	17.89%	19.96%	#N/A
	Reserve ratio requirement	15.5	15.5	15.5	15.5	15.5	15.5	15.5
	M2	25.76%	25.49%	28.41%	28.38%	28.55%	29.46%	#N/A
Financial market at a glance								
	Lending rate*	5.31	5.31	5.31	5.31	5.31	5.31	5.31
	CNY/USD**	6.8306	6.8235	6.8334	6.8317	6.8323	6.8277	6.8267
	Shanghai A-share index**	-27.51%	-26.28%	-5.74%	14.61%	23.20%	33.44%	55.45%

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