


Forecast details

% change unless otherwise indicated

| | Real GDP | | | | Nominal GDP | | | | Employment | | | | Unemployment | | | | Housing starts | | | | Retail sales | | | | CPI | | | |
|---------------|------------|------------|-------------|------------|-------------|------------|-------------|------------|------------|------------|-------------|------------|--------------|------------|------------|------------|----------------|------------|------------|------------|--------------|------------|-------------|------------|------------|------------|------------|------------|
| | 18 | 19F | 20F | 21F | 18 | 19F | 20F | 21F | 18 | 19F | 20F | 21F | 18 | 19F | 20F | 21F | 18 | 19F | 20F | 21F | 18 | 19F | 20F | 21F | 18 | 19F | 20F | 21F |
| N.& L. | -3.5 | 4.0 | -9.9 | 2.7 | 1.7 | 5.4 | -16.2 | 6.5 | 0.5 | 0.6 | -7.6 | -0.1 | 13.8 | 11.9 | 15.1 | 14.4 | 1.1 | 0.9 | 0.5 | 0.4 | -2.3 | -0.1 | -9.7 | -0.4 | 1.7 | 1.0 | 0.4 | 0.8 |
| P.E.I. | 2.6 | 4.5 | -5.7 | 3.5 | 4.2 | 6.7 | -3.2 | 4.2 | 3.0 | 2.7 | -2.4 | 3.3 | 9.4 | 8.8 | 10.8 | 9.5 | 1.1 | 1.5 | 0.9 | 0.6 | 2.9 | 3.6 | -6.2 | 4.0 | 2.3 | 1.2 | 0.7 | 0.8 |
| N.S. | 1.5 | 2.1 | -5.5 | 3.8 | 3.3 | 4.3 | -3.0 | 4.7 | 1.5 | 2.2 | -5.2 | 4.9 | 7.6 | 7.2 | 10.1 | 8.4 | 4.8 | 4.7 | 3.8 | 3.4 | 0.3 | 2.7 | -5.5 | 4.0 | 2.2 | 1.6 | 0.4 | 1.6 |
| N.B. | 0.8 | 1.0 | -5.3 | 3.7 | 3.2 | 3.0 | -2.8 | 4.5 | 0.3 | 0.8 | -3.6 | 3.6 | 8.0 | 8.0 | 10.4 | 8.3 | 2.3 | 2.9 | 2.7 | 2.0 | 1.7 | 2.1 | -4.6 | 4.0 | 2.2 | 1.7 | 0.4 | 1.1 |
| QUE. | 2.5 | 2.8 | -6.0 | 4.3 | 4.8 | 4.9 | -3.4 | 5.2 | 0.9 | 1.8 | -5.0 | 5.2 | 5.5 | 5.1 | 9.6 | 7.6 | 46.9 | 48.0 | 44.0 | 34.8 | 2.9 | 1.9 | -6.5 | 5.0 | 1.7 | 2.1 | 0.2 | 1.1 |
| ONT. | 2.2 | 1.9 | -5.8 | 4.2 | 3.7 | 4.1 | -3.1 | 5.1 | 1.6 | 2.9 | -4.7 | 5.4 | 5.6 | 5.6 | 8.9 | 7.1 | 78.7 | 69.0 | 67.7 | 55.8 | 4.4 | 2.9 | -4.6 | 4.3 | 2.4 | 1.9 | 0.4 | 1.1 |
| MAN. | 1.3 | 1.0 | -3.8 | 3.6 | 2.2 | 3.0 | -1.1 | 4.5 | 0.6 | 0.9 | -3.1 | 4.8 | 6.0 | 5.3 | 7.8 | 6.1 | 7.4 | 6.9 | 5.7 | 5.3 | 2.9 | 1.2 | -3.4 | 2.2 | 2.5 | 2.3 | 0.3 | 1.1 |
| SASK. | 1.3 | -0.8 | -6.2 | 3.8 | 1.4 | 0.6 | -11.8 | 9.5 | 0.4 | 1.8 | -6.0 | 4.0 | 6.1 | 5.4 | 9.5 | 8.4 | 3.6 | 2.4 | 2.4 | 3.0 | -0.3 | -0.5 | -4.1 | 0.4 | 2.3 | 1.7 | 0.4 | 1.2 |
| ALTA. | 1.6 | -0.6 | -8.7 | 4.5 | 3.8 | -0.1 | -16.9 | 11.3 | 1.9 | 0.5 | -8.2 | 4.2 | 6.6 | 6.9 | 11.3 | 9.5 | 26.1 | 27.3 | 21.1 | 22.5 | 2.0 | -0.9 | -9.9 | 3.3 | 2.5 | 1.7 | 0.1 | 1.2 |
| B.C. | 2.6 | 2.8 | -4.2 | 3.9 | 4.5 | 5.3 | -1.4 | 5.0 | 1.1 | 2.6 | -5.9 | 5.9 | 4.7 | 4.7 | 8.7 | 6.3 | 40.9 | 44.9 | 34.7 | 27.3 | 2.0 | 0.6 | -4.0 | 3.9 | 2.7 | 2.3 | 0.2 | 1.2 |
| CANADA | 2.0 | 1.7 | -5.9 | 4.2 | 3.9 | 3.6 | -5.4 | 6.0 | 1.3 | 2.1 | -5.5 | 5.1 | 5.8 | 5.7 | 9.5 | 7.6 | 213 | 209 | 184 | 155 | 2.9 | 1.6 | -5.7 | 4.0 | 2.3 | 1.9 | 0.4 | 1.1 |

Key provincial comparisons

(2018 unless otherwise stated)

| | Canada | NL | PE | NS | NB | QC | ON | MB | SK | AB | BC |
|--|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Population (000s, 2018) | 37,589 | 522 | 157 | 971 | 777 | 8,485 | 14,567 | 1,369 | 1,174 | 4,371 | 5,071 |
| Gross domestic product (\$ billions) | 2,223.9 | 33.2 | 7.0 | 44.4 | 37.0 | 439.4 | 857.4 | 72.7 | 80.7 | 344.8 | 295.4 |
| Real GDP (\$2012 billions) | 2,058.1 | 32.4 | 6.3 | 40.2 | 33.2 | 394.9 | 778.5 | 67.4 | 86.6 | 346.5 | 264.1 |
| Share of provincial GDP of Canadian GDP (%) | 100.0 | 1.5 | 0.3 | 2.0 | 1.7 | 19.8 | 38.6 | 3.3 | 3.6 | 15.5 | 13.3 |
| Real GDP growth (CAGR, 2013-18, %) | 1.9 | -0.8 | 2.1 | 1.3 | 0.9 | 1.9 | 2.4 | 1.8 | 0.8 | 0.9 | 3.0 |
| Real GDP per capita (\$ 2012) | 55,538 | 61,655 | 41,111 | 41,948 | 43,059 | 47,077 | 54,371 | 49,824 | 74,462 | 80,563 | 52,800 |
| Real GDP growth rate per capita (CAGR, 2013-18, %) | 0.8 | -0.8 | 0.8 | 0.9 | 0.6 | 1.2 | 1.3 | 0.5 | -0.3 | -0.6 | 1.4 |
| Personal disposable income per capita (\$) | 33,310 | 31,665 | 29,241 | 30,145 | 30,108 | 29,924 | 33,488 | 29,943 | 33,357 | 38,872 | 35,749 |
| Employment growth (CAGR, 2013-18, %) | 1.1 | -1.5 | 0.5 | 0.1 | 0.0 | 1.0 | 1.2 | 0.7 | 0.2 | 0.9 | 1.9 |
| Employment rate (May 2020, %) | 52.9 | 45.1 | 54.8 | 49.6 | 51.6 | 53.4 | 52.0 | 56.2 | 56.8 | 55.9 | 52.5 |
| Discomfort index (inflation + unemp. rate, April 2020) | 7.6 | 14.5 | 9.5 | 11.4 | 11.9 | 17.2 | 11.2 | 10.8 | 9.9 | 12.9 | 11.5 |
| Manufacturing industry output (% of GDP) | 10.4 | 4.0 | 10.6 | 7.8 | 10.7 | 14.1 | 12.2 | 9.8 | 6.4 | 8.5 | 7.1 |
| Personal expenditures on goods & services (% of GDP) | 56.4 | 52.1 | 66.4 | 70.7 | 65.4 | 57.4 | 57.8 | 58.1 | 48.0 | 46.3 | 62.7 |
| International exports (% of GDP) | 32.1 | 45.2 | 22.7 | 17.9 | 39.1 | 29.6 | 34.1 | 24.6 | 40.8 | 35.8 | 25.3 |