



Weekly Economic Indicators - U.S. and Canada

For the week of February 18, 2019 (Market calls are as of February 14, 2019)

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Monday, February 18

U.S. Economic Data and Events

Time	Release	RBC Call	Market Call	Prior Read
	U.S. Markets Closed – Presidents' Day			

Canadian Economic Data and Events

Time	Release	RBC Call	Market Call	Prior Read
10:00	Bloomberg Nanos Confidence			15-Feb
	Canadian Markets Closed – Family Day			

Tuesday, February 19

U.S. Economic Data and Events

Time	Release	RBC Call	Market Call	Prior Read
10:00	NAHB Housing Market Index	Feb	59	58
11:30	U.S. to Sell 3-Month Bills			
11:30	U.S. to Sell 6-Month Bills			

Canadian Economic Data and Events

Time	Release	RBC Call	Market Call	Prior Read
10:30	Canada to Sell 98-Day Bills			
10:30	Canada to Sell 168-Day Bills			
10:30	Canada to Sell 350-Day Bills			

Wednesday, February 20

U.S. Economic Data and Events

Time	Release	RBC Call	Market Call	Prior Read
7:00	MBA Mortgage Applications			15-Feb
11:30	U.S. to Sell 2-Year Floating Rate Notes Reopening			
14:00	FOMC Meeting Minutes			30-Jan

Canadian Economic Data and Events

Time	Release	RBC Call	Market Call	Prior Read
	No Releases Scheduled			

Thursday, February 21

U.S. Economic Data and Events

Time	Release	RBC Call	Market Call	Prior Read
8:30	Phil. Fed Business Outlook	Feb 16	15.0	17
8:30	Initial Jobless Claims	16-Feb 215k	225k	239k
8:30	Continuing Claims	09-Feb		
8:30	Durable Goods Orders	Dec P 1.0%	1.7%	0.7%
8:30	Durables Ex Transportation	Dec P 0.4%	0.2%	-0.4%
8:30	Cap Goods Orders Nondef Ex Air	Dec P 0.2%	0.2%	-0.6%
8:30	Cap Goods Ship Nondef Ex Air	Dec P		-0.2%
9:45	Bloomberg Consumer Comfort	17-Feb		
9:45	Bloomberg Economic Expectations	Feb		44.5
9:45	Markit US Manufacturing PMI	Feb P		54.9
9:45	Markit US Services PMI	Feb P		54.2
9:45	Markit US Composite PMI	Feb P		54.4
10:00	Leading Index	Jan	0.2%	-0.1%
10:00	Existing Home Sales	Jan 5.0m	5.03m	4.99m
10:00	Existing Home Sales MoM	Jan	0.9%	-6.4%
11:30	U.S. to Sell 4-Week Bills			
11:30	U.S. to Sell 8-Week Bills			

Canadian Economic Data and Events

Time	Release	RBC Call	Market Call	Prior Read
8:30	Wholesale Trade Sales MoM	Dec		-1.00%
12:35	Bank of Canada Governor Stephen Poloz Speech			

Friday, February 22

U.S. Economic Data and Events

Time	Release	RBC Call	Market Call	Prior Read
	No Releases Scheduled			

Canadian Economic Data and Events

Time	Release	RBC Call	Market Call	Prior Read
8:30	Retail Sales MoM	Dec -0.3%	-0.2%	-0.9%
8:30	Retail Sales Ex Auto MoM	Dec -0.1%		-0.6%

December retail sales are expected to decline 0.3% following a 0.9% drop in November. The same factors that weighed on November retail sales, declining sales at both motor vehicle dealerships and gas stations, are expected to weigh on activity in December albeit to a lesser degree. Earlier-reported unit auto sales are indicative of activity at dealerships dropping 0.8% in December following a 1.8% decline in November. Declining gasoline prices are expected to send nominal receipts at gas stations down 2 ½% in December though this reflects an easing from the 5% drop recorded in the previous month. Excluding these two volatile components, so-called core sales are projected to continue to rise growing 0.3% in December following the 0.2% gain in November. Projected modest increases in core sales are consistent with continued job gains through the final four months of 2018.