



CURRENT ECONOMIC INDICATORS – CHINA

May 2018

Chinese economy at a glance

Quarterly economic indicators						
	Q4-16	Q1-17	Q2-17	Q3-17	Q4-17	Q1-18
Year-over-year % change unless otherwise indicated						
Real GDP						
	6.8	6.9	6.9	6.8	6.8	6.8
Cumulative	6.7	6.9	6.9	6.9	6.9	6.8
	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>
Consumer						
Retail sales	10.2	9.4	-	-	10.1	9.4
Prices						
CPI	1.7	1.8	1.5	2.9	2.1	1.8
Period to period % change	0.0	0.3	0.6	1.2	-1.1	-0.2
Core CPI (ex-food)	2.5	2.4	2.0	2.5	2.1	2.1
PPI	5.80	4.90	4.30	3.70	3.10	3.40
Manufacturing & industrial production						
PMI manufacturing (sa, 50+=Expansion)	51.8	51.6	51.3	50.3	51.5	51.4
Industrial production	6.1	6.2	-	7.2	6.0	7.0
Merchandise trade						
Trade balance (billions of yuan)	222.64	306.46	176.58	266.10	171.92	207.92
Exports	9.68	7.19	1.88	30.12	-2.74	3.75
Imports	14.82	0.93	12.38	13.73	6.29	12.32
Investment spending						
Fixed investment (100 million yuan)	7.2 575057.05	7.2 631683.96	- -	7.9 44626.00	7.5 100763.00	7.0 154358.00
Monetary indicators						
Total reserves (minus gold, USD millions)*	2.19	4.27	5.39	4.25	4.39	3.09
Reserve ratio requirement	17.0	17.0	17.0	17.0	17.0	16.0
M2	9.05	8.20	9.72	8.53	8.97	8.91
Financial market at a glance						
Lending rate*	4.35	4.35	4.35	4.35	4.35	4.35
CNY/USD**	6.6200	6.5932	6.4233	6.3183	6.3174	6.2967
Shanghai A-share index**	6.06	4.39	10.25	2.67	0.24	-2.76

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