



## CURRENT ECONOMIC INDICATORS – CHINA

December 2018

## Chinese economy at a glance

Quarterly economic indicators						
	Q2-17	Q3-17	Q4-17	Q1-18	Q2-18	Q3-18
Year-over-year % change unless otherwise indicated						
<b>Real GDP</b>						
	6.9	6.8	6.8	6.8	6.7	6.5
Cumulative	6.9	6.9	6.9	6.8	6.8	6.7
	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>
<b>Consumer</b>						
Retail sales	9.0	8.8	9.0	9.2	8.6	8.1
<b>Prices</b>						
CPI	1.9	2.1	2.3	2.5	2.5	2.2
Period to period % change	-0.1	0.3	0.7	0.7	0.2	-0.3
Core CPI (ex-food)	2.2	2.4	2.5	2.2	2.4	2.1
PPI	4.70	4.60	4.10	3.60	3.30	2.70
<b>Manufacturing &amp; industrial production</b>						
PMI manufacturing (sa, 50+=Expansion)	51.5	51.2	51.3	50.8	50.2	50.0
Industrial production	6.0	6.0	6.1	5.8	5.9	5.4
<b>Merchandise trade</b>						
Trade balance (billions of yuan)	234.56	122.74	102.55	206.87	171.25	270.47
Exports	1.99	5.64	7.39	17.89	20.12	10.07
Imports	5.52	21.23	19.00	20.16	24.37	7.46
<b>Investment spending</b>						
Fixed investment (100 million yuan)	6.0 297316.00	5.5 355798.00	5.3 415158.00	5.4 483442.00	5.7 547567.00	5.9 609267.00
<b>Monetary indicators</b>						
Total reserves (minus gold, USD millions)*	1.80	1.21	0.60	-0.69	-1.78	-1.84
Reserve ratio requirement	16.0	15.5	15.5	15.5	14.5	14.5
M2	8.54	9.04	8.70	8.78	8.55	8.55
<b>Financial market at a glance</b>						
Lending rate*	4.35	4.35	4.35	4.35	4.35	4.35
CNY/USD**	6.4651	6.7164	6.8453	6.8551	6.9191	6.9367
Shanghai A-share index**	-5.33	-12.45	-16.41	-19.03	-23.17	-22.36

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