



CURRENT ECONOMIC INDICATORS – CHINA

February 2018

Chinese economy at a glance

Quarterly economic indicators						
	Q3-16	Q4-16	Q1-17	Q2-17	Q3-17	Q4-17
Year-over-year % change unless otherwise indicated						
Real GDP						
	6.7	6.8	6.9	6.9	6.8	6.8
Cumulative	6.7	6.7	6.9	6.9	6.9	6.9
	<u>Aug-17</u>	<u>Sep-17</u>	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>
Consumer						
Retail sales	10.1	10.3	10.0	10.2	9.4	-
Prices						
CPI	1.8	1.6	1.9	1.7	1.8	1.5
Period to period % change	0.4	0.5	0.1	0.0	0.3	0.6
Core CPI (ex-food)	2.3	2.4	2.4	2.5	2.4	2.0
PPI	6.30	6.90	6.90	5.80	4.90	4.30
Manufacturing & industrial production						
PMI manufacturing (sa, 50+=Expansion)	51.7	52.4	51.6	51.8	51.6	51.3
Industrial production	6.0	6.6	6.2	6.1	6.2	-
Merchandise trade						
Trade balance (billions of yuan)	213.28	200.11	203.26	231.89	291.17	86.59
Exports	6.06	8.60	6.75	9.48	7.04	1.46
Imports	13.87	19.94	16.59	14.45	0.77	13.42
Investment spending						
Fixed investment (100 million yuan)	7.8 394150.13	7.5 458478.18	7.3 517817.98	7.2 575057.05	7.2 631683.96	- -
Monetary indicators						
Total reserves (minus gold, USD millions)*	-2.93	-1.81	-0.39	2.19	4.27	5.39
Reserve ratio requirement	17.0	17.0	17.0	17.0	17.0	17.0
M2	8.81	9.14	8.72	9.05	8.20	9.72
Financial market at a glance						
Lending rate*	4.35	4.35	4.35	4.35	4.35	4.35
CNY/USD**	6.6670	6.5690	6.6254	6.6200	6.5932	6.4233
Shanghai A-share index**	7.83	10.80	9.78	6.06	4.39	10.25

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