

Day in the Life: Wealth Management UK

Business Overview

Wealth Management UK (WM UK) is a London based business that provides management and regulatory reporting as well as business advisory services for UK and Channel Islands regions. These businesses serve the onshore and offshore needs of ultra high and high net worth clients, offering several client solutions (products include Banking and Lending; Private and Corporate Trust, Tax and Structured Solutions; Discretionary Investment Management; Investment Advisory; and Funds & Custody).

Some of the responsibilities of the Finance Group include monthly management reporting, planning and forecasting, review of business cases and projects, performance measurement and advisory service for senior management teams.

Due to the speed at which WM UK is growing, it is a fast pace dynamic environment where teamwork and collaboration play a large role. Relevant, accurate and timely work is critical to ensure the businesses have the support and information they need to make knowledgeable decisions.

Typical Day

7:30 AM	The Day Begins: Check emails and respond to any off hour international requests. Scan the local and international business news for any articles related to RBC, UK banking policy, wealth management and competitors.
8:00 AM	Daily Preparation: Have a sit down with my manager to discuss the day's plans and priorities. Prepare any analysis and supporting documentation that my manager or I might need for the meetings throughout the day.
8:30 AM	Team Meeting: Meet with finance group to discuss the management reporting requirements for the upcoming quarter end. Management reporting is relatively new for this business so discussions are held over what should be included in the report and how to present it.
9:00 AM	Reporting and Analysis: Start creating a mockup management reporting presentation. Distribute to the business heads and finance for initial approval. Compile and analyze data while waiting for the responses on the mockup. Adjustments for unusual or onetime items are organized and sent to my Manager and the CFO of Wealth Management British Isles for approval.
10:30 AM	Finance Call: Weekly update call with the British Isles finance team.
11:00 AM	Stakeholder Meeting: Meet with the Head of UK to discuss preparation for the forthcoming 2 day

	strategy off-site and brief him on financial results.
12:00 PM	Grab a quick lunch from the canteen to eat at my desk while I catch up on morning emails.
12:00 PM	<p>Modeling and Forecasting:</p> <p>Start creating the skeleton and logic behind the model to forecast AUM and revenues. The model is designed to be robust and flexible. Once the skeleton and model logic are created it is sent off to the appropriate senior managers in finance and the business to be confirmed.</p>
4:00 PM	<p>Project Support:</p> <p>Finance is required to sit on a number of steering and/or project groups, which can require materials to be provided in advance or at the least forward preparation to ensure maximum impact and value added.</p> <p>Approached by the Corporate development group to provide 3 UK entity memorandums for the presentation to regulators. Drafted the memos and gathered all the historic, forecasted and capital data. Collaborated with Compliance and Risk Governance departments to ensure their opinions and views are incorporated into the document.</p>
6:00 PM	Respond to any missed emails from the day and check the calendar for the next day.
6:30 PM	Go home