

Protecting your lifestyle with creditor insurance: How RBC Royal Bank can help

In Canada, credit is a useful part of everyday life. With creditor insurance, you can be confident you're keeping up with your debt obligations, even when unexpected events affect your finances.

RBC Royal Bank® has helped thousands of new Canadians get established by building a good credit history. Perhaps we have helped you find the right credit solution, whether it was a credit card, car loan or even your home mortgage.

If you have one or more of these credit products, you are probably paying down any remaining balances over time. But how would those payments get made if you were injured and unable to work? Or, if you passed away? Without your income to rely on, your family might face serious financial difficulties.

Fortunately, there's a convenient, low-cost way to help keep your family safe from financial hardship. As Canada's largest financial institution, with a history of more than 150 years of helping Canadians with their finances, RBC Royal Bank offers a number of creditor insurance

products that can pay off your debts if you pass away or keep up your regular payments if you can't work because of a serious illness or disability.

Preventing financial hardship

With creditor life insurance, the outstanding insured balances of your loans and mortgages are paid off in the event of your death. Creditor disability insurance can pay your monthly mortgage and loan payments if you become disabled. This type of insurance coverage focuses specifically on helping to cover your debt obligations, so they aren't a burden to your family and your estate.

RBC Royal Bank creditor insurance is tailored to the type of credit you have: HomeProtector® insurance for RBC Royal Bank mortgages, LoanProtector® insurance for RBC Royal Bank personal loans or lines of credit and BalanceProtector® insurance for the balance you carry on your RBC Royal Bank Visa* card.



Mortgage protection with HomeProtector insurance

Buying a home in Canada is likely to be one of the biggest and most exciting purchases you'll ever make. Whether it's a starter home or your ultimate dream home, you'll want to protect your family's investment and lifestyle from the unexpected consequences of death and disability.

HomeProtector life and disability insurance can pay off or reduce the outstanding insured portion of your RBC Royal Bank mortgage balance (up to \$500,000) in the event of your death. If you become disabled, it can pay your regular mortgage payments for you — up to \$3,000 per month, for a maximum of 24 months.

Loan protection with LoanProtector insurance

Like many Canadians, you may have taken out a personal loan or line of credit to pay for a new car, a home renovation or to build your retirement savings. LoanProtector insurance can help pay these financial obligations if you pass away or become disabled. It's a cost-effective way to protect your

lifestyle and that of your family in case the unexpected happens, such as death or disability.

In the event of your death, LoanProtector insurance can pay off or reduce the outstanding insured balance of your personal loans or lines of credit, up to \$500,000. If you become disabled, it can pay your regular loan payment and/or pay up to 3% of the balance on your line of credit — up to \$3,000 per month, for a maximum of 60 months.

With this coverage, you pay only for the amount needed to insure your outstanding balance. If there's no balance, there's no premium collected.

Credit card protection with BalanceProtector insurance

Your credit card provides convenience, whether you use it for day-to-day expenses or for special purchases. BalanceProtector insurance can help you feel confident you'll maintain a good credit rating in times of financial difficulty caused by death, disability, certain critical illnesses, job loss or strike.

BalanceProtector insurance coverage can pay the outstanding debt balance (up to \$15,000) on your RBC Royal Bank *Visa* card in case of death, accidental injury or certain critical illnesses, such as cancer, heart attack or stroke. It also helps protect your financial security if you are disabled, lose your job or can't report to work because of a strike or a lockout between your employer and the union you belong to. In these instances, it pays a monthly benefit to your RBC Royal Bank *Visa* account equal to 5% of the outstanding balance on your account. Benefits can continue for up to 20 months, to a maximum of \$15,000.

Get creditor insurance protection today

For more information on HomeProtector or LoanProtector insurance, talk to your RBC Royal Bank account manager or contact our Insurance Service Centre at 1-800-ROYAL 2-3 or 1-800-769-2523. For BalanceProtector insurance, please contact Canada Life directly at 1-888-896-2766.

Key benefits of creditor insurance

- › Pays your debt obligations, so other insurance can be used for family financial support or other purposes, as it was intended.
- › Helps protect your family from financial hardship caused by both death and disability. With BalanceProtector insurance, coverage extends to job loss, strike/lockout and critical illness.
- › Easy payments — depending on the coverage chosen, premiums are part of your loan or mortgage payment, or are billed directly to your line of credit or credit card.
- › Easy to apply — your RBC Royal Bank account manager can assist you. In some instances, you may be automatically approved. For BalanceProtector insurance, you can easily enrol over the telephone toll-free with Canada Life at 1-888-896-2766.

Important creditor insurance terms

Here is an explanation of some important terms you may encounter when considering your creditor insurance options:

Certificate. A document given to each person insured by a group insurance plan, which explains the insurance coverage.

Certificate holder. A person covered by a group insurance plan.

Coverage. The amount of protection provided by an insurance policy.

Disability. Injury or illness that prevents a person from earning an income.

Insurer. The company that issues the contracts of group creditor insurance to the financial institution.

Policy. A legal document confirming the insurance coverage and its terms and conditions.

Policyholder or policy owner. The financial institution to which the insurance policy was issued by the insurer.

Premium. The amount that a person pays for insurance coverage.

How RBC Royal Bank can help

For more information about how we can help newcomers to Canada, please visit our Website:

www.rbc.com/canada.

We have created publications specifically for newcomers to Canada on the following topics.

- › Bank accounts
- › Credit
- › Buying a car
- › Buying a home
- › General insurance
- › Creditor insurance
- › Registered Retirement Savings Accounts
- › Registered Education Savings Accounts
- › Investing

These publications also exist in the following languages:

English	Tamil
French	Tagalog
Chinese (traditional and simplified)	Farsi
Punjabi	Korean
Hindi	Romanian
Urdu	Spanish
	Russian

Please feel free to ask for the publications of your choice.



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